

In light of the current public health crisis and the Federal, State and County Emergency Declarations, and in accord with the provisions of Sec. 610.020, RSMo., the Board of Aldermen recognizes that it would be dangerous and impractical, if not impossible, for its meeting to be physically accessible to the public. The Board also recognizes the need for the public's business to be attended to in order to protect the public health, safety and welfare. In order to balance both the need for continuity of government and protection of the health and safety of our residents, business persons and employees, this meeting of the Board of Aldermen will not be open to public attendance in person. The meeting will be accessible by the public in real time ONLY by following the instructions in the box below.

You are invited to a Zoom webinar.
When: September 8, 2020; 7:00 P.M. Meeting
Topic: 09/08/2020 Board of Aldermen Meeting.

Please click this URL to join:
<https://us02web.zoom.us/j/84192493858>

Dial (for higher quality, dial a number based on your current location):
US: +1 929 205 6099 or +1 301 715 8592 or +1 312 626 6799 or +1 669 900 6833 or +1 253 215 8782 or +1 346 248 7799
Webinar ID: 841 9249 3858

International numbers available: <https://us02web.zoom.us/u/kTj325T1V>

Persons interested in making their views known on any matter on the agenda should send an email with their comments to the City Clerk at jfrazier@claytonmo.gov. All comments received will be distributed to the entire Board before the meeting.

Thank you for your understanding and patience as we all try to get through these difficult and dangerous times.

CITY OF CLAYTON BOARD OF ALDERMEN
NO DISCUSSION SESSION
TUESDAY, SEPTEMBER 8, 2019
CLAYTON CITY HALL
10 N. BEMISTON AVENUE

CITY OF CLAYTON BOARD OF ALDERMEN
TUESDAY, SEPTEMBER 8, 2020
VIRTUAL ZOOM MEETING
CLAYTON, MO 63105
7:00 P.M.

ROLL CALL

MINUTES – August 25, 2020

PUBLIC REQUESTS & PETITIONS

PUBLIC HEARING

1. Ordinance - Property Tax Levies - Tax Year 2020 (FY 2021) – *1st Reading* (Bill No. 6804)
 - *** General Municipal Purposes ***
 - *** Debt Levy General Obligation Bond Purposes***
 - *** Police Building Debt Service***
 - *** Special Business District ***

2. Ordinance - To adopt the FY2021 Operating and Capital Improvement Budget – *1st Reading* (Bill No. 6805)
 - *As part of the budget process, the Board is required to hold a public hearing to seek public input prior to formal budget adoption.*

UNFINISHED BUSINESS

1. Motion – To select an option for the Forsyth Pointe Lane Configuration.

CITY MANAGER REPORT

1. Resolution – To approve the CRSWC FY2021 Budget. (Res. No. 2020-12)

2. Ordinance – To approve the 3rd Quarter FY2020 Budget amendment. (Bill No. 6806)
 - *The City of Clayton reviews and adjusts its budgeted revenues and expenditures on a quarterly basis to respond to changes as the fiscal year progresses and to update the Board regarding budgetary issues.*

3. FY2020 3rd Quarter Financial Report.

4. Discussion on Clayton Community Foundation (CCF) representation on the Community Equity (CEC) Commission.

EXECUTIVE SESSION

1. Personnel (Pursuant to RSMo 610.021(3)).

Subject to a motion duly made in open session and a roll call vote pursuant to Section 610.022 the Board of Aldermen may also hold a closed meeting, with a closed vote and record for one or more of the reasons as authorized by Section 610.021(1), (2) and (3) Revised Statutes of Missouri, relating to legal issues, real estate and/or personnel, negotiation of a contract pursuant to Section 610.021(12) RSMO., proprietary information pursuant to Section 610.021(15), and/or information related to public safety and security measures pursuant to Section 610.021(18) and (19) RSMO.

Subject to a motion duly made in open session and a roll call vote pursuant to Section 610.022 the Board of Aldermen may also hold a closed meeting, with a closed vote and record for one or more of the reasons as authorized by Section 610.021(1), (2) and (3) Revised Statutes of Missouri, relating to legal issues, real estate and/or personnel, negotiation of a contract pursuant to Section 610.021(12) RSMO., proprietary information pursuant to Section 610.021(15), and/or information related to public safety and security measures pursuant to Section 610.021(18) and (19) RSMO.

THE CITY OF CLAYTON

Board of Aldermen
Virtual Zoom Meeting
August 25, 2020
7:00 p.m.

Minutes

NOTE: In accord with the provisions of Section 610.015, RSMo., and multiple declarations of emergency at every level of government, and the prohibition of large gatherings due to the Coronavirus pandemic, normal requirements for voting in the Board meeting were suspended. Accordingly, votes were taken as if all Board members were physically present and in attendance at the meeting.

Mayor Harris called the meeting to order and requested a roll call. The following individuals were in attendance:

The following individuals were in attendance at the meeting by videoconferencing at all times unless otherwise noted.

Aldermen: Joanne Boulton, Rich Lintz, Ira Berkowitz, Bridget McAndrew, Susan Buse, Dan Sokol, and Mayor Michelle Harris

City Manager David Gipson
City Attorney Kevin O'Keefe
City Clerk June Frazier

The following members were absent: None

Motion made by Alderman Lintz to approve the August 11, 2020 minutes. Alderman Berkowitz seconded.

Motion to approve the minutes passed unanimously on a voice vote.

PUBLIC REQUESTS AND PETITIONS

Mayor Harris presented a Proclamation recognizing August 26, 2020 as "Centennial of the Nineteenth Amendment Ratification Day."

A RESOLUTION TO APPROVE READOPTING PROCEDURE TO DISCLOSE POTENTIAL CONFLICTS OF INTEREST

City Manager Gipson reported in 1991, the Missouri General Assembly adopted the ethics/personal financial disclosure law, which affects municipalities with an annual operating budget in excess of \$1 million. The ethics legislation allowed political subdivisions to establish their own method of disclosing potential conflicts of interest and substantial interests. Accordingly, pursuant to Section 105.485 of the Missouri Revised Statutes, on August 13, 1991, the City adopted by ordinance its own simplified personal financial disclosure requirements.

In order to continue with the City's own standards for disclosing interests Section 105.485.4, RSMo., requires the City to adopt an ordinance, order or resolution at an open meeting by September fifteenth biennially which establishes and makes public its own method of disclosing potential conflicts of interest and substantial interests.

Motion made by Alderman Boulton to approve Resolution No. 2020-11, readopting procedure to disclose potential conflicts of interest. Alderman Lintz seconded.

The motion passed unanimously on a voice vote.

MOTION TO CONSIDER SELECTING AN OPTION FOR THE FORSYTH POINT LANE CONFIGURATION

City Manager Gipson reported that as a condition of the zoning approval of the Forsyth Pointe project, the developer and city have been working to finalize site plans which would include improvements to the existing right of way. The Board held a discussion during the June 23rd meeting where staff presented information from the traffic study and options for the lane configuration of Forsyth Boulevard. During the discussion, the Board requested that the staff explore additional options based on the comments/questions generated during that meeting.

Matt Malick, Director of Public Works, presented the Board with a presentation (included in the meeting packet) on the proposed options and to answer questions.

Steve Lichtenfeld, Chairman of the Clayton Plan Commission, addressed the Board noting that the Plan Commission has also reviewed the development plan and he expressed his support of Option A for the lane configuration.

Questions were raised by the Board of Aldermen regarding:

- proposed "bump-out" design at Forsyth and Meramec Avenues
- \$100,000, five-year escrow fund
- "queuing" in the traffic lanes causing back-up traffic for entrance/exiting the building
- development project build-outs
- loss of parking along Forsyth for retailers
- loss of parking for business employees
- traffic issues
- make the infrastructure that needs to be completed during the build
- maintain vibrancy in downtown
- safety and protection for the pedestrian experience
- enforcement of the 2.5 hour no parking "window"

Lee Cannon, CBB, was in attendance to answer questions regarding the traffic report.

Scott Haley and Max Breitmeier, U. S. Capital, was in attendance to answer questions.

Mayor Harris noted that she wanted to clarify an early misconception explaining that to create the extra turn lane on Forsyth they do not need to move the curb line back except at the bump-out at Meramec. Therefore, the sidewalk width would be the standard width which she has confirmed with Public Works.

Motion made by Alderman Boulton to table the discussion. Alderman Lintz seconded.

The motion passed unanimously on a voice vote.

A MOTION TO APPOINT A MEMBER TO THE PUBLIC ART ADVISORY COMMITTEE

Motion made by Alderman Boulton to approve the appointment of Joan Gallagher to the Public Art Advisory Committee as an alternate member. Alderman Lintz seconded.

The motion passed unanimously on a voice vote.

Other

Alderman Lintz reported:

- The Public Art Advisory Committee – discussion on the murals.

Alderman McAndrew reported:

- CCF Executive Committee – discussion on raising money for Maryland Park.
- CRSWC is scheduled to meet this week.

Alderman Buse reported:

- CEC Subcommittee meeting is scheduled to meet tomorrow; Kathleen Gund, citizen, expressed concern with the Suspicious Person diagram.

Alderman Sokol reported:

- Mayor’s Commemorative Landscape Task Force met last week – good meeting.
- UERF and NUERF met August 10th; his first meetings which he found interesting and enjoyable adding that the funds are professionally managed; both funds are doing well in these challenging times.

Mayor Harris reported:

- The Commemorative Landscape Task Force; discussed providing a history update on Clayton
- Met with the MYAC advisors to review upcoming schedule and plan.
- Held brief phone “meetings” with the heads of the universities and the Seminary.

City Manager Gipson reported:

- Thanked everyone for the budget work session held last week.
- Wash U will begin their student check-in on August 31st at the west campus running through September 12; they are anticipating no disruption to the surrounding neighbors.

There being no further regular business the meeting adjourned at 9:30 p.m.

Mayor

ATTEST:

City Clerk



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

REQUEST FOR BOARD ACTION

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
JANET WATSON, DIRECTOR OF FINANCE & ADMINISTRATION
DATE: SEPTEMBER 8, 2020
SUBJECT: PUBLIC HEARING - ORDINANCE SETTING THE TAX YEAR 2020
PROPERTY TAX LEVIES FOR FISCAL YEAR 2021 BUDGET – 1ST
READING

Each year the City must approve property tax levies which are then submitted to St. Louis County for billing. Calendar year 2020 was not a reassessment year therefore there was little change in continuing assessments. The City experienced significant commercial new construction growth, which increases assessed values, related to the remainder of the Centene development among other smaller projects. The City is allowed to receive additional revenue up to the Consumer Price Index (CPI) which was 2.3% for this year, and for the value of the new construction. Per the Fiscal Year 2021 proposed budget plan, we are submitting the maximum allowable rates for your review.

As part of the property tax levy process, the Board will hold a public hearing to seek public input on the proposed tax rates on September 8, 2020. Below, please find the proposed calendar year 2020 property tax levy recommendations for Budget Year 2021.

The property tax levy process is somewhat complex in that as assessments increase the City is not allowed to gain any more revenue. Therefore, the maximum tax rates we are allowed to levy actually go down or “roll back” to generate no more revenue than the past year. The only ability to gain revenue is through growth in the CPI, new construction as mentioned above, and sometimes a small amount through recoupment of taxes explained below.

We have added small amounts of additional tax revenue in recent years through the recoupment process due to the revenue the City has lost through successful property assessment protests over the past few years, but which were resolved in the last twelve months. In each year, the City is allowed to “recoup” the lost revenue which was due to assessed valuation reduction through protests adjudicated by the Missouri State Tax Commission after the City’s higher (pre-protest) assessed value had been used to calculate the permissible tax rate in prior years. The City is allowed to perform rate calculations in an effort to increase our levies to generate the revenue lost from having used a now incorrect total assessed value. This recoupment process is the only method for the City to attempt to receive the revenue it should have received had prior rates been calculated on the basis of the correct total assessed value.

This availability of recoupment fluctuates from year to year and this year it affects some residential rates. Thus, the City’s maximum levies this year are projected to generate the amount of revenue from the previous year, plus CPI and revenue related to the new construction, plus a small amount available for recoupment.

The levies as presented are still subject to change by the county Board of Equalization process and the Missouri State Auditor's certification process, therefore there is the potential for the rates to still change slightly. If this occurs, staff will inform you of our options at that time.

In addition, previously the City voluntarily reduced two rates, the Police Building Debt Service residential property rate and commercial property rate, in the amount of \$0.001 each and can now reset those rates to the voter-approved tax rate ceiling. Similarly, the calculation of assessment changes, growth, cost of living adjustments, recoupment, etc. results in 5 other rate categories – general fund residential (\$0.008); general obligation debt service residential, commercial, and personal (\$0.004 increase in each); and police building debt service residential (\$0.002) – eligible to be reset to the voter-approved tax rate ceiling. These changes can only be made in non-reassessment (even numbered) years.

City General Fund and Debt Service

The assessments on which the General Fund, Police Building Debt Service and General Obligation Debt Service levies are applied increased 2.4% for commercial property, mostly due to the Centene development. The 2020 proposed tax rates for these levies are at the maximum allowable rates. The General Fund tax levy, which may be used for any general purpose, is projected to generate nearly \$6.6 million, or approximately \$77,000 more than last year.

The City has two levies to support debt service. The first levy supports debt service of the police building. The second levy supports a voter approved 2014 general obligation bond which was used for neighborhood street resurfacing, street lighting and alley improvements. These levies will generate approximately \$1.2 million and \$900,000, respectively.

The following rates are proposed to be levied for the 2020 calendar year (Fiscal Year 2021 budget year), and all rates are per \$100 of assessed valuation. Historical rates are also presented.

Property Category	2017 Tax Rate	2018 Tax Rate	2019 Tax Rate	2020 Tax Rate First Reading	2020 Rate Compared to 2019 Rate
General Revenue					
Residential	\$0.571	\$0.583	\$0.515	\$0.523	\$0.008 Increase
Commercial	\$0.639	\$0.667	\$0.624	\$0.603	\$0.021 Decrease
Personal	\$0.707	\$0.707	\$0.707	\$0.707	No Change
General Obligation Debt Service					
Residential	\$0.141	\$0.120	\$0.072	\$0.076	\$0.004 Increase
Commercial	\$0.141	\$0.120	\$0.072	\$0.076	\$0.004 Increase
Personal	\$0.141	\$0.120	\$0.072	\$0.076	\$0.004 Increase
Police Building Debt Service					
Residential	\$0.113	\$0.114	\$0.101	\$0.103	\$0.002 Increase
Commercial	\$0.110	\$0.113	\$0.106	\$0.106	No Change
Personal	\$0.120	\$0.122	\$0.122	\$0.122	No Change

The schedule below provides the total rate, including the debt levies, for residential, commercial and personal property.

Property Category	2017 Total Tax Rate	2018 Total Tax Rate	2019 Total Tax Rate	2020 Tax Rate First Reading	2020 Rate Compared to 2019 Rate
Residential	\$0.825	\$0.817	\$0.688	\$0.702	\$0.014 Increase
Commercial	\$0.890	\$0.900	\$0.802	\$0.785	\$0.017 Decrease
Personal	\$0.968	\$0.949	\$0.901	\$0.905	\$0.004 Increase

For a home valued at \$700,000, it is expected that the homeowner would pay approximately \$934 in property taxes for the City of Clayton portion only. Based on last year's rate, the same homeowner would pay \$19 more than last year to the City, assuming the assessed value remained the same.

Special Business District

The assessments on which the Special Business District levies decreased 0.02% for residential and increased 2.2% for commercial properties. The 2020 proposed tax rates are at the maximum allowable rates. The 2020 Special Business District tax levy for the Fiscal Year 2021 budget is projected to generate \$524,000 which is approximately \$9,900 more than last year. The following rates have been levied or are proposed to be levied and all rates are per \$100 of assessed valuation:

Property Category	2017 Tax Rate	2018 Tax Rate	2019 Tax Rate	2020 First Reading	2020 Rate Compared to 2019 Rate
Residential	\$0.094	\$0.094	\$0.084	\$0.084	No Change
Commercial	\$0.117	\$0.126	\$0.113	\$0.113	No Change

A commercial property located in the Special Business District assessed at \$2.0 million would pay approximately \$723 in property taxes for the Special Business District portion only. Based on last year's rate, the same commercial property would pay the same amount as last year, assuming the assessed value of the property remained the same.

The following table lists the total tax rates from the City and the Special Business District for properties only in the Special Business District.

Property Category	2017 Tax Rate	2018 Tax Rate	2019 Tax Rate	2020 First Reading	2019 Rate Compared to 2018 Rate
Residential	\$0.919	\$0.911	\$0.772	\$0.786	\$0.014 Increase
Commercial	\$1.007	\$1.026	\$0.915	\$0.898	\$0.017 Decrease

Recommended Action: To have a first reading of an ordinance setting the annual property tax rates for calendar year 2020 (Fiscal Year 2021), including resetting all rates to the voter-approved tax rate ceiling.

City of Clayton Public Hearing Notice

The Board of Aldermen of the City of Clayton will hold a public hearing at 7:00 p.m. on September 8, 2020, facilitated by Zoom webinar, on proposed property tax rates. The link and instructions to access the webinar will be available on September 4, 2020 on the City's website (www.claytonmo.gov) with the meeting agenda. The tax rates shall be set to produce substantially the revenue required to be provided from property tax as set forth in the annual adopted budget. The Police Building Debt Service personal property rate is to be reset to the voter-approved tax rate ceiling following a previous voluntary reduction. This levy is subject to change pending action of the Board of Aldermen, the Board of Equalization and/or the tax rate certification by the Missouri State Auditor.

Assessed Valuation	Current Tax Year	Prior Tax Year
City of Clayton		
General Revenue	\$642,978,250	\$642,994,970
Residential		
Commercial	\$454,824,543	\$444,375,174
Personal Property	\$81,424,183	\$83,062,200
General Obligation Debt Service		
Residential	\$642,978,250	\$642,994,970
Commercial	\$454,824,543	\$444,375,174
Personal Property	\$81,424,183	\$83,062,200
Police Building Debt Service		
Residential	\$642,978,250	\$642,994,970
Commercial	\$454,824,543	\$444,375,174
Personal Property	\$81,424,183	\$83,062,200
Clayton Special Business District		
Residential	\$85,417,350	\$85,433,730
Commercial	\$400,606,680	\$391,835,130

	<u>Proposed Tax Rates</u>			<u>Proposed Revenue 2020-2021</u>
	Residential	Commercial	Personal	
City – General Revenue	\$0.523	\$0.603	\$0.707	\$6,655,000
City – Police Bldg. Debt Service	\$0.103	\$0.106	\$0.122	\$1,237,000
General Obligation Debt Service	\$0.076	\$0.076	\$0.076	\$900,000
Clayton Special Business District	\$0.084	\$0.113	\$0.000	\$524,000

If you are a person with a disability or have special needs in order to participate in this public hearing, please contact June Frazier at (314) 290-8469 prior to the hearing.

BY ORDER OF THE BOARD OF ALDERMEN OF THE CITY OF CLAYTON, MISSOURI
 June Frazier, City Clerk
 August 25, 2020

BILL NO. 6804

ORDINANCE NO.

AN ORDINANCE LEVYING AND ESTABLISHING THE RATE OF ANNUAL TAXES FOR GENERAL MUNICIPAL PURPOSES; POLICE BUILDING DEBT SERVICE; GENERAL OBLIGATION DEBT SERVICE; AND SPECIAL BUSINESS DISTRICT PURPOSES TO BE COLLECTED BY THE CITY OF CLAYTON, MISSOURI, FOR THE YEAR 2020, INCLUDING RESETTING CERTAIN TAX RATES TO THE VOTER-APPROVED TAX RATE CEILING AND ARTICULATING REASONS FOR DOING SO.

WHEREAS, on September 8, 2020, in accord with the provisions of Sections 67.110 and 137.073.5(3) and (4), RSMo 2016, after due notice as required by law and prior to adoption of any tax rate, the Board of Aldermen conducted a public hearing regarding the rates hereinafter adopted at which all citizens were afforded an opportunity to be heard, and

WHEREAS, in accord with the provisions of Section 137.073.5(3) and (4), RSMo. 2016, the Board of Aldermen has conducted a public hearing and, prior to setting and certifying its tax rate, in a public meeting adopts this ordinance and policy statement justifying resetting the following rates to the applicable tax rate ceiling for each referenced rate, to wit: (a) the residential rate for general revenue purposes on the basis that it will better enable the general fund to continue to sustain core services such as public safety as well as to provide critical extra support for valued community enhancement programs such as recreation and aesthetic and environmental impacts; (b) the residential, commercial and personal rates for general obligation debt on the basis that the City's contractual obligation to bond holders, as approved by the voters who authorized the borrowing, is to levy that rate of tax which will guarantee prompt payment in full of the City's obligation when due; and (c) the residential and commercial property tax rates for debt service for the police building on the basis that the City's contractual obligation to voters who authorized the tax levy for this purpose, is to levy that rate of tax which will guarantee prompt payment in full of the City's obligation when due.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CLAYTON, MISSOURI, AS FOLLOWS:

Section 1. There is hereby levied for the year 2020 upon all real and personal property, subject to taxation, in the City of Clayton, Missouri, the following ad valorem taxes for the following purposes, to wit:

A. For general revenue purposes a tax levy of \$0.523 on residential property, a tax levy of \$0.603 on commercial property and a tax levy of \$0.707 on personal property, on each one hundred dollars (\$100.00) of assessed valuation.

B. For police building debt service purposes a tax levy of \$0.103 on residential property, a tax levy of \$0.106 on commercial property and a tax levy of \$0.122 on personal property, on each one hundred dollars (\$100.00) of assessed valuation.

C. For general obligation debt service purposes a tax levy of \$0.076 on residential property, a tax levy of \$0.076 on commercial property and a tax levy of \$0.076 on personal property, on each one hundred dollars (\$100.00) of assessed valuation.

Section 2. There is hereby levied for the year 2020 upon all real property, subject to taxation, in the Special Business District in the City of Clayton, Missouri, which are all commercially zoned properties designated C-1, C-2, C-3 and C-4, on the zoning map of the City of Clayton, as of August 11, 1981, lying north of the Forest Park Expressway in the City of Clayton, Missouri, the following ad valorem taxes, for Special Business District purposes a tax levy of \$0.084 on residential property and a tax levy of \$0.113 on commercial property, on each one hundred dollars (\$100.00) of assessed valuation.

Section 3. This ordinance shall be in full force and effect from and after its passage by the Board of Aldermen.

Passed this _____ day of September 2020.

Mayor

ATTEST:

City Clerk



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

REQUEST FOR BOARD ACTION

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
JANET K. WATSON, DIRECTOR OF FINANCE & ADMINISTRATION
DATE: SEPTEMBER 8, 2020
SUBJECT: PUBLIC HEARING - ORDINANCE TO APPROVE THE PROPOSED
FISCAL YEAR 2021 OPERATING AND CAPITAL IMPROVEMENTS
BUDGET

In August the Board of Aldermen received the City Manager's proposed Fiscal Year 2021 Operating and Capital Improvements Budget. As part of the budget process, the Board is required to hold a public hearing to seek public input prior to formal budget adoption. The public hearing will occur at the Board of Aldermen meeting on September 8, 2020.

The Board reviewed the proposed budget during a public meeting on August 21, 2020 and no changes were made to the budget submitted.

We believe the proposed budget maintains the level of services that have been expected by our residents and traditionally provided by the City. The Board has studied this proposed budget and the public has had opportunity for reviewing the budget document. The attached ordinance approving the Fiscal Year 2021 Operating and Capital Improvements Budget is presented for first reading.

Recommended Actions: To conduct a public hearing and have the first reading of the Fiscal Year 2021 Operating and Capital Improvements Budget as presented in the proposed budget.

BILL NO. 6805

ORDINANCE NO.

**AN ORDINANCE ADOPTING AN ANNUAL BUDGET
FOR FISCAL YEAR 2021 COMMENCING ON OCTOBER 1, 2020
AND APPROPRIATING FUNDS PURSUANT THERETO.**

WHEREAS, the City Manager has presented to the Board of Aldermen an annual budget for the Fiscal Year 2021 commencing on October 1, 2020; and

WHEREAS, a public hearing on the budget was conducted on September 8, 2020, pursuant to notice as provided by law, at which hearing interested persons were given an opportunity to be heard;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CLAYTON, MISSOURI, AS FOLLOWS:

Section 1. The annual budget for the City of Clayton, Missouri, for the Fiscal Year 2021 commencing on October 1, 2020, a copy of which is attached hereto and made a part hereof as fully set forth herein, having been submitted by the City Manager, is hereby adopted.

Section 2. Funds are hereby appropriated for the objects and purposes of expenditures set forth in said budget. The expenditures of the funds so appropriated shall be subject to the control of the City Manager.

Section 3. This ordinance shall be in full force and effect from and after its passage by the Board of Aldermen.

Passed this _____ day of September 2020.

Mayor

ATTEST:

City Clerk



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

REQUEST FOR BOARD ACTION

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
MATT MALICK, P.E., DIRECTOR OF PUBLIC WORKS
DATE: SEPTEMBER 8, 2020
**SUBJECT: FORSYTH BLVD. LANE CONFIGURATION ASSOCIATED WITH FORSYTH
POINTE DEVELOPMENT**

As a condition of the zoning approval of the Forsyth Pointe project, the Developer and City have been working to finalize site plans which would include improvements to the existing right of way.

At the June 23rd and August 25th, 2020 Board of Alderman meetings, staff presented information from the project's traffic study, options for the lane configuration of Forsyth Blvd, as well as comments from the Developer. Following the discussion on August 25th, staff revised the proposed plan and estimated the cost to restripe the roadway at a future date.

City staff proposes that the development construction establish the northern curb line (see exhibit 7c) and traffic signal infrastructure (signals, push buttons, etc...) in a manner to allow future lane reconfiguration to be accomplished simply by restriping and avoiding the need for costly relocations of infrastructure. The roadway striping would currently remain in its current configuration and preserve parking on the north side at this time. The location of this northern curb line shall provide sufficient width on Forsyth to allow for future proposed lane reconfiguration improvements (see exhibit 7a) by restriping the roadway.

In addition, city staff proposes the establishment of an escrow to cover the restriping of the roadway, adjustment of traffic signal heads, and up to two future traffic health analyses to assist the city in determining if circumstances warrant the proposed lane reconfiguration and the elimination of on-street parking. The length of the escrow will be 8 years from the date of occupancy. The goal of the city's pavement management plan is to install a new surface treatment (mill and overlay or Microsurfacing) on Forsyth every 7 years. During any repaving the roadway would be restriped and present an opportunity for revisions. Forsyth is currently scheduled to be repaved this year (2020) and the next proposed repaving would be in 2027, approximately 5 years after the completion of the development. An 8-year escrow (from occupancy) would provide for an opportunity to revise the lanes approximately halfway to the following surface treatment scheduled for 2034. Considering current prices and a 1.5% annual inflation (2020 vs. 2030), we recommend escrowing \$56,000.

This escrow could be utilized by the City to make the roadway changes required to add the dedicated WB Forsyth left turn lane at Brentwood and the EB Forsyth left turn lane in to the development. That change would also almost certainly require removal of the parking on the north side of this block at that time. Since this is city right of way, the determination to reconfigure the traffic/parking lanes shall be the sole judgment and discretion of the city. The sorts of issues and criteria city staff anticipates considering when circumstances are reassessed and lane reconfiguration is being considered include, among others, the following:

1. Traffic Queues – If traffic queues are observed with some frequency to impact adjacent signalized intersections, data collection and analysis would be initiated. Escrowed funds could be used to conduct the analysis and, if warranted, make the proposed lane reconfiguration improvements.
2. Accidents – If reported traffic accidents increase in the block or signalized intersections at each end, the city could utilize the escrow funds to make the proposed lane reconfiguration improvements. In some cases this will require interpretation of the crash data, but staff anticipates that rear end crashes be generally not be as significant as other collisions as they tend not to be indicative of a traffic capacity issue.
3. Capacity issues observed on the traffic network by changes in patterns, future development, etc. that would require the lane reconfiguration improvements. Future developments in this area may need to be analyzed with and without the dedicated left turn lane on WB Forsyth at Brentwood. If it is found that the presence of the WB Forsyth left turn lane at Brentwood would result improved traffic flow and public safety, the city could utilize the escrow funds to make the proposed lane reconfiguration improvements.

Since existing traffic configuration will be in essentially the same state as current day, but experience heavier traffic flows, staff would recommend the developer fund a traffic signal optimization of the adjacent intersections upon 50% or greater occupancy. This would ensure the traffic generated by the development is accounted for in the signal timing. This estimated cost is \$4,000 and would be separate from the escrow mentioned above.

The final site plans and escrow agreement would be finalized between staff and the developer if this approach is acceptable to the Board.

STAFF RECOMMENDATION: To consider the above information and select a configuration for the subject area on Forsyth Boulevard.

Forsyth Pointe Lane Reconfiguration Escrow Estimate

9/3/2020

Item	Quant.	Unit	Unit Cost	Total
------	--------	------	-----------	-------

Pavement Marking Removals

Marking (Lines)	1673	lf	\$ 1.25	\$ 2,090.94
Marking (Symbols & Text)	6	ea	\$ 275.00	\$ 1,650.00
Stop Bars	50	lf	\$ 5.00	\$ 250.00

Pavement Marking Install

Marking (Lines)	2370	lf	\$ 5.00	\$ 11,850.00
Marking (Symbols & Text)	10	ea	\$ 500.00	\$ 5,000.00
Stop Bars	60	lf	\$ 20.00	\$ 1,200.00

Adjust signal heads	1	ea	\$ 2,000.00	\$ 2,000.00
Mobilization	1	ea	\$ 3,500.00	\$ 3,500.00
Traffic Control	1	ea	\$ 5,000.00	\$ 5,000.00

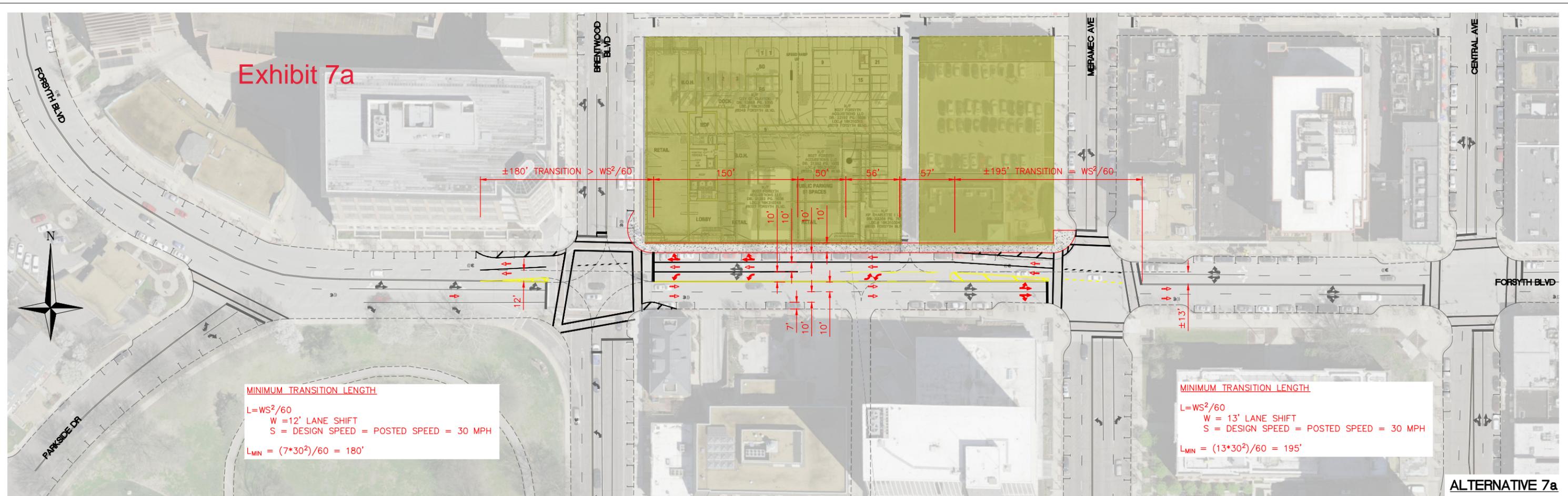
Future Traffic Health Analysis	2	ea	\$ 8,000.00	\$ 16,000.00
--------------------------------	---	----	-------------	--------------

Total \$ 48,540.94

Annual Inflation 1.5%
 Years 10 (8 from est. occupancy)

Total w/inflation \$56,333.74

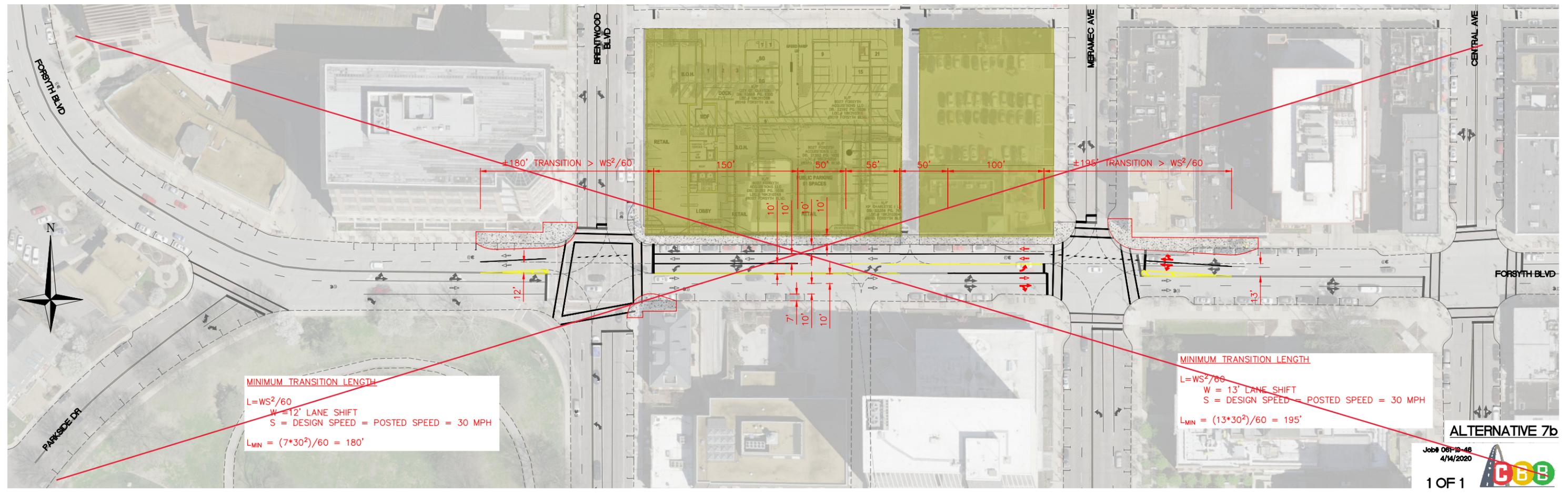
Exhibit 7a



MINIMUM TRANSITION LENGTH
 $L = WS^2/60$
 $W = 12'$ LANE SHIFT
 $S = \text{DESIGN SPEED} = \text{POSTED SPEED} = 30 \text{ MPH}$
 $L_{\text{MIN}} = (7 \cdot 30^2)/60 = 180'$

MINIMUM TRANSITION LENGTH
 $L = WS^2/60$
 $W = 13'$ LANE SHIFT
 $S = \text{DESIGN SPEED} = \text{POSTED SPEED} = 30 \text{ MPH}$
 $L_{\text{MIN}} = (13 \cdot 30^2)/60 = 195'$

ALTERNATIVE 7a

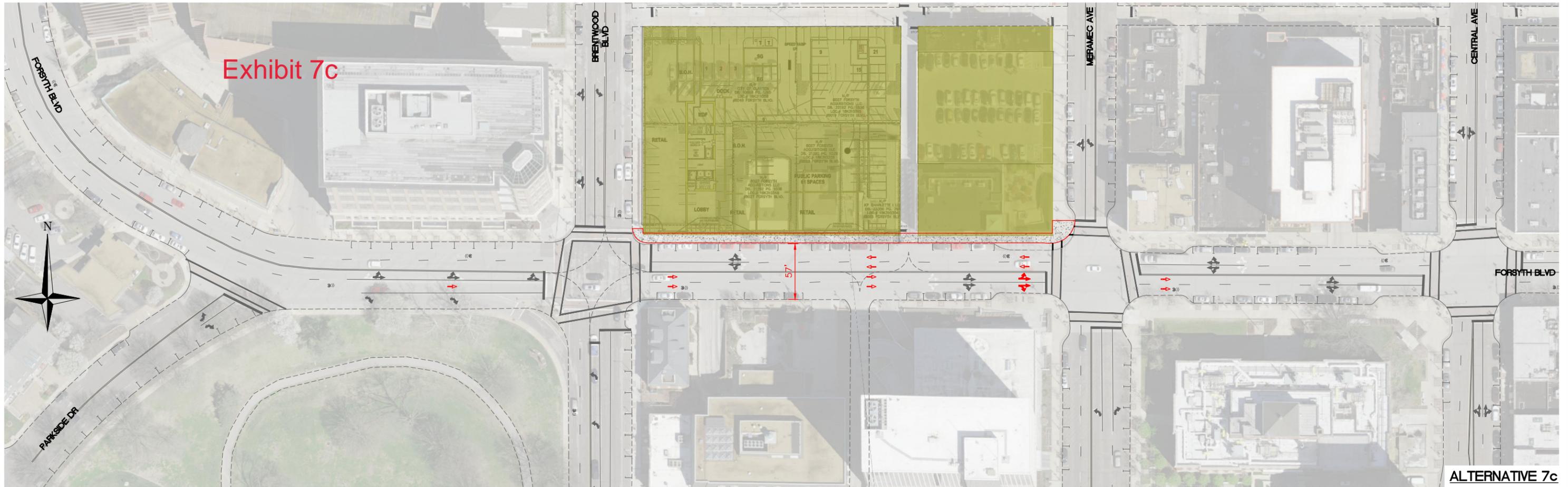


MINIMUM TRANSITION LENGTH
 $L = WS^2/60$
 $W = 12'$ LANE SHIFT
 $S = \text{DESIGN SPEED} = \text{POSTED SPEED} = 30 \text{ MPH}$
 $L_{\text{MIN}} = (7 \cdot 30^2)/60 = 180'$

MINIMUM TRANSITION LENGTH
 $L = WS^2/60$
 $W = 13'$ LANE SHIFT
 $S = \text{DESIGN SPEED} = \text{POSTED SPEED} = 30 \text{ MPH}$
 $L_{\text{MIN}} = (13 \cdot 30^2)/60 = 195'$

ALTERNATIVE 7b

Exhibit 7c



ALTERNATIVE 7c



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

REQUEST FOR BOARD ACTION

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
PATTY DEFORREST, DIRECTOR OF PARKS & RECREATION
DATE: SEPTEMBER 08, 2020
SUBJECT: RESOLUTION – FY2021 BUDGET FOR THE CENTER OF CLAYTON

You will find attached as Exhibit A and incorporated by reference a copy of the proposed Fiscal Year 2021 Clayton Recreation, Sports and Wellness Commission (CRSWC) Budget for the Center of Clayton. This budget includes revenues and expenses for the period October 1, 2020 through September 30, 2021 for the CRSWC Funds --- Operating, Equipment Replacement and Capital as well as the newly created Construction Fund which was used to track all costs and revenue associated with the Center Capital Project. The CRSWC approved this budget at their August 21, 2020 meeting.

Fund 80: CRSWC Operating Fund

In the Operating Fund, the revenue projection targets a decrease of 21.11% (despite increased contributions from the City and School District) amounting to \$2,584,193 in FY21, compared to the approved FY20 budget of \$3,275,593. The significant sources of revenue will continue to be from the sale of memberships, daily passes, and programs. Additional income is generated through rentals, food service, childcare and other miscellaneous income.

Due to the significant loss of memberships from the COVID-19 pandemic, there is no scheduled membership fee increase for FY21 and no growth in membership has been included as members are slow to return to the facility, a trend that is projected to continue into 2021. Daily fees were also greatly affected by the facility closure and limited reopening, and a small amount of increased revenue from daily admissions is projected in FY21.

Overall program revenue is projected to decrease by 36.99% due to continued program cancellations throughout the pandemic. Most programming is expected to return to the Center of Clayton after the first of the year, albeit with smaller class sizes and social distancing requirements. Staff will focus on promotion and marketing of Center offerings in a safe, controlled environment. Food Service revenue remains unchanged, while miscellaneous income is decreased due reimbursement from the School District for link attendants (based on starting with a virtual school year).

Total expenses are projected to decrease by 4.47% amounting to \$3,281,234 in FY21, compared to the approved FY20 budget of \$3,434,778. It would be necessary to have further discussions regarding reductions of the Center's largest operating expenses (full-time City and School District staff salaries and benefits, as well as utilities), in addition to changes in operations.

Overall, the Operating Fund reflects a 21.11% decrease in revenue over FY20 budget and 4.47% decrease in expenditures over FY20 budget. The Operating Fund ends with a fund balance of (\$697,041) in FY21.

Fund 81: CRSWC Equipment Replacement Fund

This fund is utilized for the purchase of exercise equipment, IT equipment or other equipment that is enjoyed by the patrons of The Center. Primarily funded through the contributions of the City and School District, expenditures will exceed revenues in FY21. The proposed budget includes cash payments for fitness equipment, including the annual replacement of cardio equipment, for a total expense of \$36,000. IT capital expenses are also included in Fund 81 and are budgeted at \$83,156 in FY21, which includes costs associated with the replacement of our recreation software system.

Overall, the Equipment Replacement Fund reflects \$101,000 in revenue and \$119,156 in expenditures in FY21. The ERF Fund ends with a fund balance of (\$18,156) at the end of FY21.

Fund 82: CRSWC Capital Fund

This fund is utilized for expenditures that are related to improvements to The Center that add substantial value or improve the expected useful life of the facility or physical plant equipment. Primarily funded through the contributions of the City and School District, revenues are projected to exceed expenditures in FY21 due to the inclusion of many capital items of the in the renovation project.

Overall, the Capital Fund reflects \$200,000 in revenue and \$80,000 in expenditures in FY21. The Capital Fund ends with a fund balance of \$120,000 at the end of FY21.

SummaryContributions from the parent organizations have been budgeted at \$300,000 each in FY21 – with \$150,000 each budgeted for the Operating Fund, \$50,000 each to the ERF and \$100,000 each to the Capital Fund. As you can see from the fund summary, with this funding level we are projecting a negative fund balance of (\$595,197) at the end of FY2021.

In addition to their cash contributions, both parent organizations continue to provide in-kind to support to The Center per the partnership agreements. The Center also provides a venue for athletics, physical education and community events for the City and District.

Overall, the FY21 CRSWC budget reflects \$2,885,193 in revenue and \$3,480,390 in expenditures with a total fund balance of (\$595,197) at the end of FY21.

Staff Recommendation: To approve the Resolution approving the Fiscal Year 2021 CRSWC Budget as submitted.

RESOLUTION NO. 2020-12

WHEREAS, Section 8.3 of the Amended and Restated Operation and Maintenance Agreement by and among the City of Clayton (“City”), the School District of Clayton (“District”) and the Clayton Recreation, Sports and Wellness Commission (“CRSWC”) provides that the City’s Board of Aldermen is to consider the proposed operating and capital improvement budget of the CRSWC before the start of each fiscal year after a recommendation from the Commission; and

WHEREAS, the CRSWC has duly considered a proposed operating and capital improvement budget for the next fiscal year and recommended its approval by the City; and

WHEREAS, the Board of Aldermen wishes to now fulfill its responsibilities by considering and approving a budget for the operation of the Center of Clayton in order to support and promote the health and wellness of the citizens of Clayton;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF CLAYTON, MISSOURI, AS FOLLOWS:

1. The proposed October 1, 2020, through September 30, 2021, (“Fiscal Year 2021”) capital improvements and operating budget for the Clayton Recreation, Sports and Wellness Commission as heretofore recommended by the Commission, a copy of which is attached hereto as Exhibit A and incorporated herein by this reference, is hereby endorsed and approved by the City of Clayton.
2. The City of Clayton will include a planned annual contribution of \$300,000 in the City’s capital budget to subsidize the operation of the Center of Clayton as contemplated by the CRSWC budget approved hereby.

Adopted this 8th day of September 2020.

Mayor

ATTEST:

City Clerk



City Manager
 10 N. Bemiston Avenue
 Clayton, MO 63105

REQUEST FOR BOARD ACTION

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER (DG)
 JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: SEPTEMBER 8, 2020
SUBJECT: ORDINANCE – 3RD QUARTER AMENDMENT TO THE FY2020 BUDGET

The City of Clayton reviews and adjusts budgeted revenues and expenditures on a quarterly basis to respond to changes as the fiscal year progresses and to update the Board regarding budgetary issues. As part of the quarterly budget review, staff is presenting for your consideration the third amendment to the Fiscal Year 2020 (FY20) budget. Previously the budget was amended for changes in revenue projections related to the pandemic and a list of reduction in expenditures was also approved at that time. This majority of this amendment adds the sale of the Forsyth/Brentwood parking lot and amends the budget to take out the planned bond issue for the ice rink in this fiscal year due to the delay in the project. The proposed amendment is summarized in the table below:

<u>ALL FUNDS</u>	FY 2020 Amended Budget	3rd Quarter Amendment Requested	FY 2020 Budget After This Amendment	% Change
Beginning Fund Balance	\$34,882,968		\$34,882,968	
Revenues	\$69,654,089	(\$7,522,946)	\$62,131,143	-10.8%
Expenditures	<u>\$63,932,683</u>	<u>(\$133,669)</u>	<u>\$63,799,014</u>	-0.2%
Net Change		(\$7,389,277)		
Ending Fund Balance	\$40,604,374		\$33,215,097	

Below are further explanations, presented by fund, of the items included in this amendment.

General Fund

Revenue – No change

Expenditures – Net Decrease of \$34,000

- Parks & Recreation – A savings for a staff vacancy was left out of the previous list of pandemic reductions.

Capital Improvements Fund

Revenue – Net Increase of \$2,791,693

- Sale of Assets – The budget is being amended to add the amount for the sale of the Forsyth/Brentwood parking lot which occurred earlier this fiscal year.
- Miscellaneous Revenue – Two items are added to revenue which are an insurance claim reimbursement for roof damage to the Brentwood building of \$131,164, and to add a reimbursement from St. Louis County for a portion of the costs for the improvements to the Bonhomme Garage parking pay station in the amount of \$35,954.

Expenditures – No change

Ice Rink Bond Construction Fund

Revenue – Net Decrease of \$10,200,000

- Ice Rink Bonds – The City has chosen to delay the Ice Rink project and therefore will not issue \$10,200,000 in bonds during this fiscal year.

Expenditures – No change

Debt Service Funds

Revenue – Net Decrease of \$114,639

- Ice Rink Bond Debt Service – The City has chosen to delay the Ice Rink project and therefore will not issue need Parks & Storm Water sales tax to pay debt service. This reduction was in the amount of \$114,639.

Expenditures – Net Decrease of \$113,149

- Ice Rink Bond Debt Service – The City has chosen to delay the Ice Rink project and therefore will not have any debt service costs this year for a reduction of \$114,639.
- 2019 Bond Debt Service – The first year's interest payment on the final debt service schedule was slightly higher than the estimated interest schedule at the time of budget passage, for an increase of \$14,970.

An ordinance is attached incorporating the recommended amendments to the FY20 budget. Exhibit 1-1 provides a fund summary of the effect of the recommended amendments and the percentage effect of the accumulated amendment on each fund. Exhibit 1-2 lists the individual budget line items in this quarter's amendment.

Recommendation: To approve the attached ordinance adopting an amendment to the FY20 budget with a net effect on the City's fund balances of a decrease of \$7,389,277.

BILL NO. 6806

ORDINANCE NO. _____

**AN ORDINANCE AMENDING THE FISCAL YEAR 2020 BUDGET
AND APPROPRIATING FUNDS PURSUANT THERETO**

WHEREAS, the Board of Aldermen on September 11, 2019, adopted the annual budget for Fiscal Year 2020 commencing October 1, 2019; and

WHEREAS, the Fiscal Year 2020 budget was amended on March 10, 2020, and June 23, 2020, and is to be amended based on 3rd quarter information to account for significant changes in revenue and expenditures on a fund basis that may affect the budget by year end.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF CLAYTON, MISSOURI, AS FOLLOWS:

Section 1. The annual Fiscal Year 2020 (FY20) budget for the City of Clayton, Missouri, commencing on October 1, 2019, is hereby amended as reported in Exhibit 1-1, attached hereto and incorporated herein by this reference, and described in detail in the narrative portions of Exhibit 1-2, also attached hereto and incorporated herein by this reference, and summarized below:

	FY 2020 Original Budget	3rd Quarter Amendment Requested	FY 2020 Budget After This Amendment
Revenues	\$69,654,089	(\$7,522,946)	\$62,131,143
Expenditures	\$63,932,683	(\$133,669)	\$63,799,014

Section 2. Funds are hereby appropriated as set forth in said Exhibits 1-1 and 1-2. The expenditure of the funds so appropriated shall be subject to the control of the City Manager.

Section 3. This ordinance shall be in full force and effect from and after its passage by the Board of Aldermen.

Passed this 8th day of September 2020.

Mayor

ATTEST:

City Clerk

City of Clayton

EXHIBIT 1-1

3rd Quarter Fiscal Year (FY) 2020 Budget Amendment

Fund	Fund Name	Type	FY 20 Original Budget	1st Quarter Amendment	2nd Quarter Amendment	3rd Quarter Amendment	FY 20 Budget After Amendment	% Change
10	General Fund	Beginning Fund Balance	18,012,711				18,012,711	
		Revenues	30,760,804	0	(2,860,218)	0	27,900,586	-9.3%
		Expenditures	31,053,701	0	(1,858,002)	(34,000)	29,161,699	-6.1%
		Ending Fund Balance	17,719,814	0	(1,002,216)	34,000	16,751,598	-5.5%
20	Sewer Lateral Fund	Beginning Fund Balance	30,164				30,164	
		Revenues	97,040	0	0	0	97,040	0.0%
		Expenditures	105,000	0	(30,000)	0	75,000	-28.6%
		Ending Fund Balance	22,204	0	30,000	0	52,204	135.1%
21	Special Business District Fund	Beginning Fund Balance	66,829				66,829	
		Revenues	504,970	0	0	0	504,970	0.0%
		Expenditures	504,970	0	0	0	504,970	0.0%
		Ending Fund Balance	66,829	0	0	0	66,829	0.0%
50	Equipment Replacement	Beginning Fund Balance	6,229,291				6,229,291	
		Revenues	2,246,532	400,000	(250,000)	0	2,396,532	6.7%
		Expenditures	3,033,877	883,380	(846,723)	0	3,070,534	1.2%
		Ending Fund Balance	5,441,946	(483,380)	596,723	0	5,555,289	2.1%
51	Capital Improvement Fund	Beginning Fund Balance	5,062,969				5,062,969	
		Revenues	8,389,757	1,883,388	892,208	2,791,693	13,957,046	66.4%
		Expenditures	7,549,217	2,971,422	(287,727)	0	10,232,912	35.5%
		Ending Fund Balance	5,903,509	(1,088,034)	1,179,935	2,791,693	8,787,103	48.8%
62	Center of Clayton Construction Fund	Beginning Fund Balance	(1,827,237)				(1,827,237)	
		Revenues	0	5,300,000	0	0	5,300,000	0.0%
		Expenditures	2,650,000	1,174,000	0	0	3,824,000	44.3%
		Ending Fund Balance	(4,477,237)	4,126,000	0	0	-351,237	-92.2%
63	Ice Rink Construction Fund	Beginning Fund Balance	(190,778)				(190,778)	
		Revenues	10,200,000	0	0	(10,200,000)	0	-100.0%
		Expenditures	9,200,000	(5,200,000)	(2,457,792)	0	1,542,208	-83.2%
		Ending Fund Balance	809,222	5,200,000	2,457,792	(10,200,000)	-1,732,986	-314.2%
All	Debt Service Funds	Beginning Fund Balance	7,499,019				7,499,019	
		Revenues	3,443,608	8,646,000	0	(114,639)	11,974,969	247.7%
		Expenditures	5,471,085	10,016,275	0	(99,669)	15,387,691	181.3%
		Ending Fund Balance	5,471,542	(1,370,275)	0	(14,970)	4,086,297	-25.3%
		Beginning Fund Balances	34,882,968			0	34,882,968	
		TOTAL REVENUES	55,642,711	16,229,388	(2,218,010)	(7,522,946)	62,131,143	11.7%
		TOTAL EXPENDITURES	59,567,850	9,845,077	(5,480,244)	(133,669)	63,799,014	7.1%
		Ending Fund Balances	30,957,829	6,384,311	3,262,234	(7,389,277)	33,215,097	7.3%

**City of Clayton
3rd Quarter Budget Amendment - FY 2020**

EXHIBIT 1-2

Account #	Account Name	3rd Quarter Amendment	Description
------------------	---------------------	----------------------------------	--------------------

Revenue

CAPITAL IMPROVEMENTS FUND			
51.10-480.10	Miscellaneous Income	167,118	An insurance claim reimbursement was received for roof damage to the Brentwood building, and a partial reimbursement will be received from St. Louis County for improvements made to the Bonhomme Garage parking pay station.
51.10-490.10	Sale of Assets	2,624,575	This amount budgets the sale of the Forsyth/Brentwood parking lot.
ICE RINK BOND CONSTRUCTION FUND			
63.10-492.11	Ice Rink - Bond Proceeds	(10,200,000)	Ice Rink bond issuance was delayed, therefore no bond proceeds will be received this fiscal year.
DEBT SERVICE FUNDS			
36.10-410.16	Ice Rink Debt Service - Parks & Storm Water Sales Tax	(114,639)	Ice Rink bond issuance was delayed, therefore no sales tax was needed for debt service this year.
Total Revenue Amendment		(\$7,522,946)	

Account #	Account Name	3rd Quarter Amendment	Description
------------------	---------------------	----------------------------------	--------------------

Expenditures

GENERAL FUND			
10.50.64 - Various	Park Maintenance - Salaries	(34,000)	Savings on staff vacancy
DEBT SERVICE FUNDS			
35.70.10-900.12	2019 Bonds - Debt Service Interest	14,970	Final debt service schedule at issuance was slightly different than the estimated schedule at the time of budget passage.
36.70.10-900.12	Ice Rink Bonds - Debt Service Interest	(114,639)	Ice rink bond issuance was delayed and therefore no debt service is needed this fiscal year.
Total Expenditure Amendment		(133,669)	



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR HARRIS; BOARD OF ALDERMEN
FROM: DAVID GIPSON, CITY MANAGER
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: SEPTEMBER 8, 2020
SUBJECT: FISCAL YEAR 2020 3RD QUARTER FINANCIAL REPORT

Attached please find the 3rd Quarter Financial Report for Fiscal Year 2020 (FY20). This report includes the 3rd quarter budget amendment considered by the Board at this meeting. At the end of the first three quarters of the fiscal year, the pandemic is definitely having an effect on all economic related activity revenue which is reflected in the actual revenue and expenditures noted in the report.

GENERAL FUND

- Surplus - We started this year with a projected general fund deficit of \$292,897. With the pandemic economic changes, the budget has been reduced for projected revenues through the end of the fiscal year and we have also amended the general fund budget for reductions for the remainder of the year which will partially offset the reduced revenues. The result is a new projected deficit of \$1,261,113. The City Manager has provided updates to the Board for adjusted projections in revenue and will continue to evaluate for areas to reduce expenditures further.
- Property Tax - This revenue was 10.9% higher than the same period last year and nearly all of the revenue for the year has been received.
- Sales Tax – Revenue was lower than the same period last year by 6.8% through June and continuing low receipts since then will reduce that percentage further as the year progresses.
- Utility Tax – Several areas of utility tax receipts are lower than the prior year by a total of 7% due to downward trends in telephone tax receipts, lower utility rates on electric and gas, and less activity in the downtown buildings over the past few months.
- Licenses, Permits & Fees – This revenue was 8.6% higher through the same period in the prior year. Depending on the timing of the payment of certain permits (FY20 or FY21), this revenue for the year is likely to be similar to the prior year. In addition, the City budgeted for and entered a program to enhance ambulance service fee reimbursements, and this generated approximately \$100,000 of additional revenue this year and on an on-going annual basis.
- Parking Revenue – This revenue was down 22.3% this year as compared to the first three quarters of last year. This is directly related to the pandemic, and a small amount due to the recent closure of a parking lot due to a new development.

OTHER FUNDS

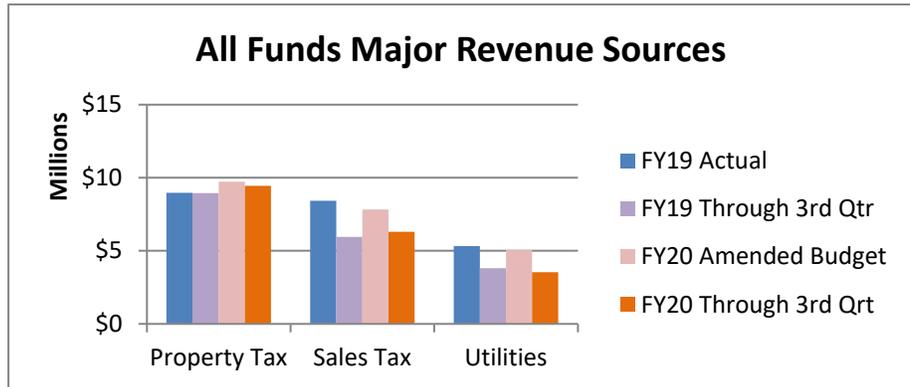
- Capital & Debt Funds – There were very large fluctuations from prior years in these funds due to the issuance of bonds for the Center of Clayton renovations and for refunding older bonds, and for the sale of the Brentwood/Forsyth parking lot. In addition, the Capital Improvement Fund sales and use taxes are higher than last year, but when excluding the new use tax, sales tax in this fund is down 10% through the 3rd quarter and is likely to trend further downward.

CITY OF CLAYTON

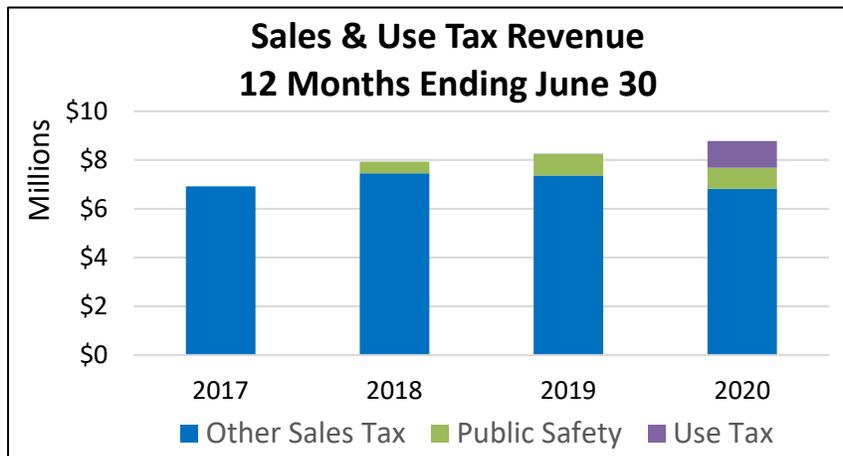
All Funds Report in Brief

FY 2020 Through 3rd Quarter

Property tax revenue is collected in the General Fund, Special Business District Fund, and the debt service funds from the 2009 Bonds, 2014 General Obligation Bonds and the new 2019 Special Obligation Refunding & Improvement Bonds. Fiscal Year 2020 (FY20) property tax through 3rd

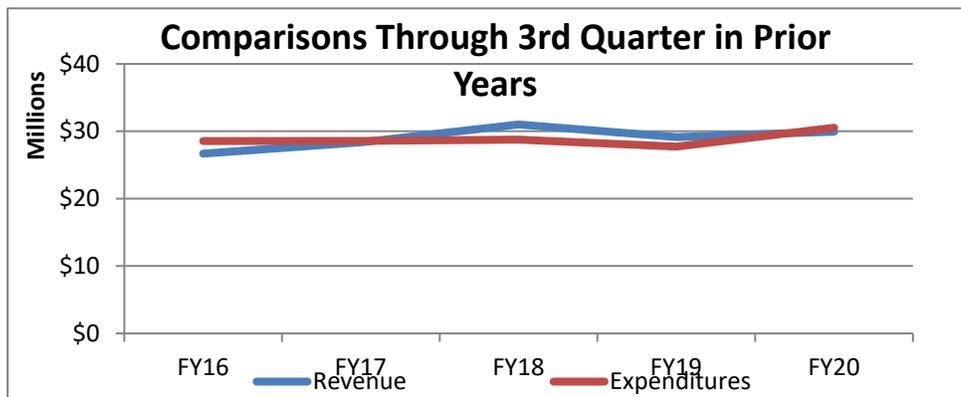


quarter was 5.6% higher than this time last year. Sales and utility taxes are collected throughout the year. FY20 sales tax revenue in all funds was 6% higher than at this time last year but is actually 7.9% lower when excluding the new use tax which began collection in 3rd quarter of last year. Utility taxes were 7% lower when compared to this same period last year.



See above for the status of sales tax revenue for the first three quarters of the fiscal year. For a better comparison of sales tax at this point in the year, this bar graph provides a comparison of a rolling 12-month period ending June 30 of each year indicated. The growth in 2019 is due to the addition of the public safety sales tax, and the growth in FY20 is due to the addition of a use tax.

This line graph provides a comparison of revenues and expenditures for the first nine months of the last four fiscal years. Revenue and Expenditures do not include "Other Financing Sources and Uses" except transfers from the General Fund to the Equipment Replacement Fund and Capital Improvement Fund.

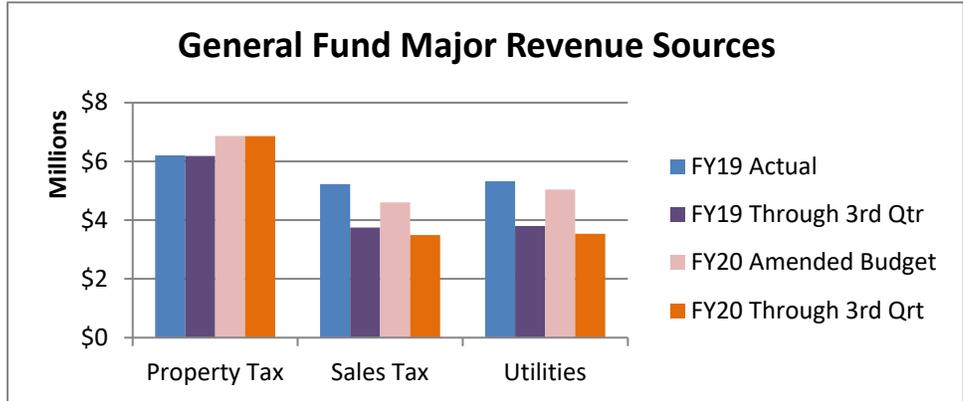


CITY OF CLAYTON

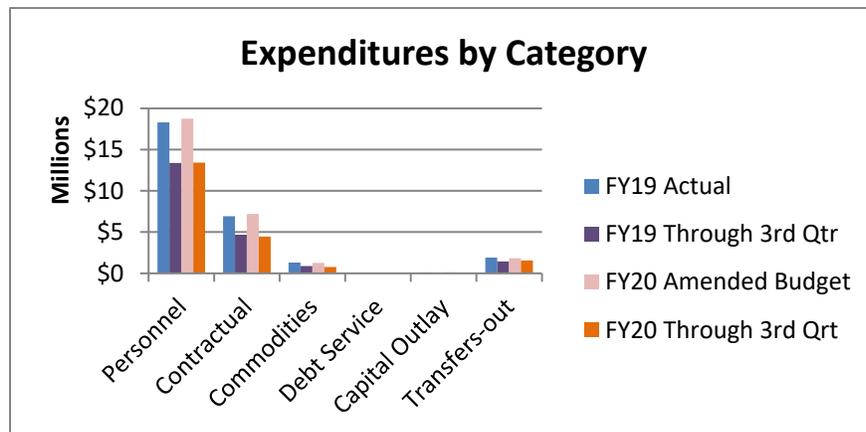
General Fund Report in Brief

FY 2020 Through 3rd Quarter

The majority of property tax revenue is collected in the first three quarters of the fiscal year. General Fund property tax revenue at the end of the third quarter was 10.9% higher than the same period last year. Sales tax and utility tax sources are collected



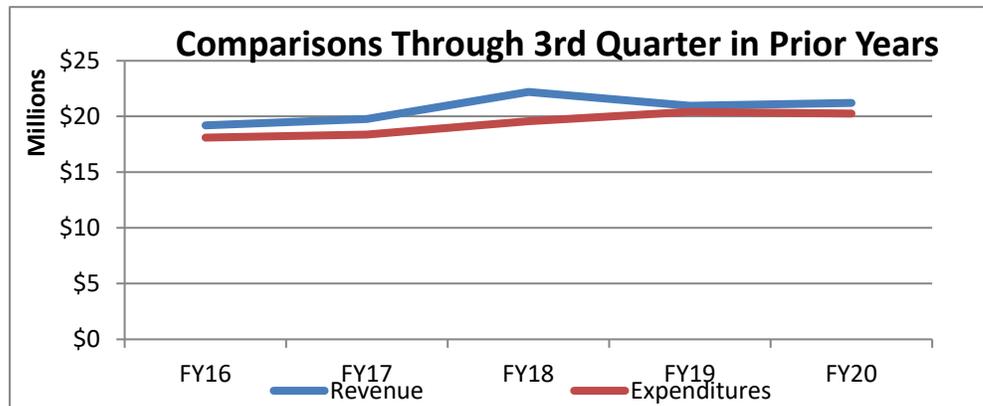
somewhat evenly throughout the fiscal year. Sales tax revenue includes a 1% general tax, a 0.25% local option tax, a 0.25% fire service tax, a 0.50% public safety tax and the addition of the new use tax. Total General Fund sales tax revenue is 6.9% lower than through the third quarter of last year. Utility tax revenue which includes electric, gas, water, telephone and cable utilities is down 7% compared to last year.



This bar graph displays the comparison, by category, of the General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures in this fund and are spent somewhat evenly throughout the year, except for seasonal salaries. Personnel costs through the 3rd quarter are \$31,928 or 0.3% higher than through the 3rd

quarter of 2019. Commodities and contractual services costs are less by 13.5% and 5.1%, respectively, when compared to 2019.

This line graph provides a comparison of General Fund revenue and expenditures through the first nine months of the current year compared to the same period in each of the last four fiscal years. Transfers from the general fund to the equipment fund are included as they are a large part of quarterly costs.



CITY OF CLAYTON

Analysis of Revenue & Expenditures through 3rd Quarter

This financial report is for the first nine months of Fiscal Year 2020 (FY20) ending June 30, 2020. Significant highlights are summarized below.

Summary of All Funds

Revenue totaled \$43.3 million at the end of the third quarter of FY20 and was \$16.6 million more than last year at this time. The increase was primarily due to the issuance of bonds to fund the Center of Clayton renovation and to refund, or refinance, the 2009 Build America bonds, and the sale of a parking lot. The year-to-date revenue received is 83.1% of the current year amended budget which compares to 72.1% revenue received in the first three quarters of the prior year.

Expenditures totaled \$35.8 million at the end of the third quarter. Year-to-date expenditures were \$10.7 million more than the amount spent through the third quarter of the prior year. The increase in expenditures was primarily due to the new Center renovation project and the pay-off of bonds related to the refunding.

All Funds Summary	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
Revenue	\$37,034,169	\$26,711,943	\$52,070,356	\$43,309,135
Transfers-in	7,021,243	4,707,631	10,060,787	5,730,695
Revenue & Transfers-in	44,055,412	31,419,575	62,131,143	49,039,831
Expenditures	37,470,611	25,198,254	53,738,227	35,854,403
Transfers-out	7,021,243	4,707,631	10,060,787	5,730,695
Expenditures & Transfers-out	44,491,854	29,905,885	63,799,014	41,585,098
Surplus (Deficit)	(436,442)	1,513,689	(1,667,871)	7,454,733

General Fund

The FY20 amended budget projects a deficit of \$1,261,113 compared to the \$545,207 final surplus which occurred last year. The larger deficit is mostly due to the economic results of the pandemic. While the City has worked to reduce expenditures due to lessened revenue, there is still a projected operating deficit.

General Fund Revenue: Revenue totaling \$19.4 million has been received which is 77.6% of the amended budget and \$490,136 less than revenue received at the end of the third quarter of last year. Property tax revenue of \$6.8 million has been received which is 99.9% of the amended budget for property tax revenue. The economic activity revenue of sales tax, parks and recreation fees, parking and fines are significantly less than prior year receipts.

General Fund Expenditures: Expenditures were \$18.7 million, representing 68.3% of the amended Budget and \$290,392 less than the first nine months of last year. Personnel services expenditures, the largest expenditure category, account for 68.5% of the budget and 71.8% of actual year-to-date expenses.

General Fund Summary	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
Revenue	\$26,548,102	\$19,868,196	\$24,959,437	\$19,378,060
Transfers-in	2,543,703	1,486,490	2,941,149	2,205,860
Revenue & Transfers-in	29,091,805	21,354,687	27,900,586	21,583,920
Expenditures	26,637,471	18,970,599	27,339,719	18,680,207
Transfers-out	1,909,127	1,442,794	1,821,980	1,562,405
Expenditures & Transfers-out	28,546,598	20,413,393	29,161,699	20,242,612
Surplus (Deficit)	545,207	941,294	(1,261,113)	1,341,308

Special Revenue Funds

In the Sewer Lateral Fund, 100.5% of the current year budgeted revenue has been received but only 56.2% of budgeted expenditures were spent by the end of the third quarter. In the Special Business District (SBD) Fund, 106.8% of budgeted revenue has been received by the end of the 3rd quarter. The largest revenue source in the SBD is property tax.

<i>Special Revenue Funds</i>	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
<i>Sewer Lateral Revenue</i>	\$95,608	\$95,819	\$97,040	\$95,794
<i>SBD Revenue</i>	469,450	472,130	504,970	539,524
<i>Total Revenue</i>	565,058	567,949	602,010	635,318
<i>Sewer Lateral Expenditures</i>	146,140	59,370	75,000	42,128
<i>SBD Transfers-out</i>	535,711	401,783	504,970	378,727
<i>Total Expenditures</i>	681,851	461,153	579,970	420,855
<i>Surplus (Deficit)</i>	(116,793)	106,796	22,040	214,463

Equipment Replacement Fund

Expenditures through the first nine months totaled \$977,185 and were only 31.8% of the amended budget, as only a portion of the replacement vehicles, equipment and projects have been received or completed. Due to the pandemic, several purchases have been postponed. The largest source of incoming funds is derived from a transfer-in from the Capital Fund through the General Fund. The General Fund portion has been reduced by \$250,000 in a previous amendment as a General Fund deficit reduction measure. This fund has a budgeted deficit of \$674,002 in FY20.

<i>Equipment Replacement Fund</i>	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
<i>Revenue</i>	\$329,508	\$181,788	\$608,127	\$229,656
<i>Transfers-in</i>	1,865,401	1,399,068	1,788,405	1,528,830
<i>Revenue & Transfers-in</i>	2,194,909	1,580,856	2,396,532	1,758,486
<i>Expenditures</i>	1,379,947	991,751	3,070,534	977,185
<i>Surplus (Deficit)</i>	814,962	589,105	(674,002)	781,300

Capital Improvement Fund

Revenue through the first three quarters totaled \$6.7 million and was \$3.2 million more than the first three quarters of last year. The amount of \$2.6 million was received from the sale of the Brentwood/Forsyth parking lot. Expenditures were only 14.3% of budgeted expenditures. The majority of project expenditures occur later in the fiscal year due to the timing of the construction season.

<i>Capital Improvement Fund</i>	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
<i>Revenue</i>	\$6,984,933	\$3,532,208	\$9,280,513	\$6,701,314
<i>Transfers-in</i>	1,325,830	532,527	4,676,533	1,346,306
<i>Revenue & Transfers-in</i>	8,310,763	4,064,735	13,957,046	8,047,620
<i>Expenditures</i>	3,749,449	1,839,718	7,142,033	1,018,858
<i>Transfers-out</i>	3,294,301	2,374,254	3,090,879	2,476,832
<i>Expenditures & Transfers-out</i>	7,043,751	4,213,971	10,232,912	3,495,690
<i>Surplus (Deficit)</i>	1,267,012	(149,236)	3,724,134	4,551,930

Bond Construction Funds

\$5.3 million in bond proceeds has been received to cover the cost of the Center renovations but only \$3.1 million has been spent on the renovations during the first three quarters. The Ice Rink has expenditures of \$585,985 year-to-date but the related bonds have not been issued yet. The transfer-out from the Ice Rink fund is for prior year project expenditures.

Bond Construction Funds	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
Center Revenue	\$0	\$0	\$5,300,000	\$5,396,287
Ice Rink Revenue	0	0	0	0
Total Revenue	0	0	5,300,000	5,396,287
Center Expenditures	1,827,237	0	3,824,000	3,118,370
Ice Rink Expenditures	190,778	0	650,000	585,985
Total Expenditures	2,018,015	0	4,474,000	3,704,355
Transfers Out	0	0	892,208	892,208
Expenditures & Transfers out	2,018,015	0	5,366,208	4,596,562
Surplus (Deficit)	(2,018,015)	0	(66,208)	799,724

Debt Service Funds

Revenue in all debt service funds through the first nine months of the year totaled \$10.9 million which includes \$8.6 in bond proceeds received to refund remaining 2009 Build America Bonds. Debt service expenditures totaled \$11.4 million, which includes the payment to refund these same bonds.

Debt Service Funds	FY19 Final Actual	FY19 Actual Through 3rd Quarter	FY20 Amended Budget	FY20 Actual Through 3rd Quarter
Revenue	\$2,606,568	\$2,561,801	\$11,320,269	\$10,968,500
Transfers-in	1,286,309	1,289,547	654,700	649,700
Revenue & Transfers-in	3,892,877	3,851,348	11,974,969	11,618,200
Expenditures	3,539,589	3,336,817	11,636,941	11,431,670
Transfers-out	1,282,104	488,801	3,750,750	420,523
Expenditures & Transfers-out	4,821,692	3,825,617	15,387,691	11,852,193
Surplus (Deficit)	(928,815)	25,731	(3,412,722)	(233,992)

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

All Funds

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue								
General Fund	26,364,934	26,548,102	19,868,196	27,819,655	24,959,437	19,378,060	77.6%	(490,136)
Sewer Lateral Fund	93,400	95,608	95,819	97,040	97,040	95,794	98.7%	(25)
Special Business District Fund*	471,711	469,450	472,130	504,970	504,970	539,524	106.8%	67,394
Equipment Replacement Fund	363,650	329,508	181,788	208,127	608,127	229,656	37.8%	47,868
Capital Improvement Fund	6,983,201	6,984,933	3,532,208	5,975,307	9,280,513	6,701,314	72.2%	3,169,106
Bond Construction Funds	-	-	-	10,200,000	5,300,000	5,396,287	101.8%	5,396,287
Debt Service Funds	2,602,150	2,606,568	2,561,801	2,788,908	11,320,269	10,968,500	96.9%	8,406,699
Total Revenue	36,879,046	37,034,169	26,711,943	47,594,007	52,070,356	43,309,135	83.2%	16,597,192
Transfers-in	7,041,318	7,021,243	4,707,631	8,048,704	10,060,787	5,730,695	288.5%	1,023,064
Total Revenue & Transfers-in	43,920,364	44,055,412	31,419,575	55,642,711	62,131,143	49,039,831	78.9%	17,620,256
Expenditures								
General Fund	27,326,288	26,637,471	18,970,599	28,981,721	27,339,719	18,680,207	68.3%	(290,392)
Sewer Lateral Fund	146,500	146,140	59,370	105,000	75,000	42,128	56.2%	(17,242)
Equipment Replacement Fund	1,518,177	1,379,947	991,751	3,033,877	3,070,534	977,185	31.8%	(14,566)
Capital Improvement Fund	3,923,780	3,749,449	1,839,718	4,458,338	7,142,033	1,018,858	14.3%	(820,859)
Bond Construction Funds	2,030,000	2,018,015	-	11,850,000	4,474,000	3,704,355	82.8%	3,403,660
Debt Service Funds	3,552,902	3,539,589	3,336,817	3,090,210	11,636,941	11,431,670	98.2%	8,094,853
Total Expenditures	38,497,647	37,470,611	25,198,254	51,519,146	53,738,227	35,854,403	66.7%	10,656,149
Transfers-out	7,041,318	7,021,243	4,707,631	8,048,704	10,060,787	5,730,695	57.0%	1,023,064
Total Expenditures & Transfers-out	45,538,965	44,491,854	29,905,885	59,567,850	63,799,014	41,585,098	65.2%	11,679,213
Surplus (Deficit)	(1,618,601)	(436,442)	1,513,689	(3,925,139)	(1,667,871)	7,454,733		

*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

General Fund

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Property Taxes	6,204,924	6,203,177	6,183,471	6,642,796	6,862,796	6,857,249	99.9%	673,778
Licenses, Permits & Fees	3,235,848	3,299,026	2,193,695	3,420,522	3,383,522	2,382,923	70.4%	189,228
Sales Tax	5,234,565	5,221,766	3,746,425	5,241,650	4,600,908	3,489,722	75.8%	(256,703)
Utilities	5,327,045	5,322,990	3,799,591	5,721,032	5,041,032	3,533,775	70.1%	(265,816)
Intergovernmental	1,901,023	1,987,662	1,095,404	2,098,287	1,983,287	1,138,590	57.4%	43,186
Parks & Recreation	1,025,564	971,692	562,687	894,096	483,620	149,805	31.0%	(412,882)
Fines & Forfeitures	691,400	659,914	485,843	859,000	489,000	397,808	81.4%	(88,035)
Parking	2,188,842	2,320,135	1,504,772	2,393,600	1,687,600	1,168,685	69.3%	(336,087)
Miscellaneous	555,723	561,741	296,308	548,672	427,672	259,502	60.7%	(36,806)
Total Revenue	26,364,934	26,548,102	19,868,196	27,819,655	24,959,437	19,378,060	77.6%	(490,136)
Transfers-in	2,543,703	2,543,703	1,486,490	2,941,149	2,941,149	2,205,860	75.0%	719,369
Total Revenue & Transfers-in	28,908,637	29,091,805	21,354,687	30,760,804	27,900,586	21,583,920	77.4%	229,233
Expenditures & Transfers-out								
Expenditures								
Personnel Services	18,470,473	18,287,729	13,376,310	19,492,956	18,727,577	13,408,238	71.6%	31,928
Contractual Services	7,338,005	6,925,974	4,689,565	7,903,777	7,210,086	4,447,427	61.7%	(242,138)
Commodities	1,393,055	1,314,278	884,772	1,452,138	1,262,806	765,668	60.6%	(119,104)
Capital Outlay	124,755	109,490	19,951	132,850	139,250	58,874	42.3%	38,923
Total Expenditures	27,326,288	26,637,471	18,970,599	28,981,721	27,339,719	18,680,207	68.3%	(290,392)
Transfers-out	1,909,127	1,909,127	1,442,794	2,071,980	1,821,980	1,562,405	85.8%	119,611
Total Expenditures & Transfers-out	29,235,415	28,546,598	20,413,393	31,053,701	29,161,699	20,242,612	69.4%	(170,781)
Surplus (Deficit)	(326,778)	545,207	941,294	(292,897)	(1,261,113)	1,341,308		

General Fund Expenditures by Department

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Expenditures & Transfers-out								
Expenditures								
Board of Aldermen & City Clerk	126,821	105,633	78,850	110,472	103,582	56,554	54.6%	(22,296)
City Manager	741,520	708,240	573,049	812,052	721,783	394,379	54.6%	(178,669)
Economic Development	880,570	772,305	516,628	836,369	626,205	444,360	71.0%	(72,268)
Finance & Administration	2,712,196	2,561,381	1,923,948	3,004,867	2,795,097	1,945,980	69.6%	22,032
Planning & Development	1,032,076	999,209	729,922	1,246,870	1,068,570	759,527	71.1%	29,605
Police	6,798,290	6,763,620	5,021,549	7,013,597	6,630,397	4,758,462	71.8%	(263,087)
Fire	5,616,184	5,553,246	3,945,410	5,970,204	5,963,104	4,395,746	73.7%	450,336
Public Works	6,354,350	6,173,166	4,181,109	6,808,664	6,556,114	4,121,226	62.9%	(59,883)
Parks & Recreation	2,585,726	2,527,368	1,703,418	2,700,728	2,406,969	1,481,114	61.5%	(222,305)
Insurance	478,555	473,303	296,716	477,898	467,898	322,860	69.0%	26,143
Total Expenditures	27,326,288	26,637,471	18,970,599	28,981,721	27,339,719	18,680,207	68.3%	(290,392)
Transfers-out	1,909,127	1,909,127	1,442,794	2,071,980	1,821,980	1,562,405	85.8%	119,611
Total Expenditures & Transfers-out	29,235,415	28,546,598	20,413,393	31,053,701	29,161,699	20,242,612	69.4%	(170,781)

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

Sewer Lateral Fund

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Sewer Lateral Fees	92,400	93,235	94,137	94,488	94,488	94,913	100.5%	776
Interest Income	1,000	2,373	1,682	2,552	2,552	881	34.5%	(801)
Total Revenue	93,400	95,608	95,819	97,040	97,040	95,794	98.7%	(25)
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	93,400	95,608	95,819	97,040	97,040	95,794	98.7%	(25)
Expenditures & Transfers-out								
Expenditures								
Sewer Lateral Expenditures	146,500	146,140	59,370	105,000	75,000	42,128	56.2%	(17,242)
Total Expenditures	146,500	146,140	59,370	105,000	75,000	42,128	56.2%	(17,242)
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	146,500	146,140	59,370	105,000	75,000	42,128	56.2%	(17,242)
Surplus (Deficit)	(53,100)	(50,532)	36,449	(7,960)	22,040	53,666		

Special Business District Fund

This fund provides for a portion of the economic development activities in the downtown area including capital improvements, promotion of the area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Property Tax	469,461	466,390	470,410	503,190	503,190	537,832	106.9%	67,422
Investment Income	2,250	3,060	1,720	1,780	1,780	1,692	95.1%	(27)
Total Revenue	471,711	469,450	472,130	504,970	504,970	539,524	106.8%	67,394
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	471,711	469,450	472,130	504,970	504,970	539,524	106.8%	67,394
Transfers-out	535,711	535,711	401,783	504,970	504,970	378,727	75.0%	(23,056)
Surplus (Deficit)	(64,000)	(66,261)	70,346	-	-	160,796		

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Gain/Loss on Sale of Assets	162,550	138,130	99,000	65,790	65,790	136,100	206.9%	37,100
Interest Income	93,100	140,667	82,788	142,337	142,337	83,595	58.7%	807
Miscellaneous/Grants	108,000	50,711	-	-	400,000	9,961	0	9,961
Total Revenue	363,650	329,508	181,788	208,127	608,127	229,656	37.8%	47,868
Transfers-in	1,865,401	1,865,401	1,399,068	2,038,405	1,788,405	1,528,830	85.5%	129,762
Total Revenue & Transfers-in	2,229,051	2,194,909	1,580,856	2,246,532	2,396,532	1,758,486	73.4%	177,630
Expenditures & Transfers-out								
Expenditures								
Technology Projects	408,514	395,725	207,798	450,164	529,610	269,095	50.8%	61,297
Vehicles and Equipment	1,006,645	881,204	706,689	2,480,695	2,437,906	630,827	25.9%	(75,863)
Debt Payment - Ladder Truck Loan	103,018	103,018	77,263	103,018	103,018	77,263	75.0%	-
Total Expenditures	1,518,177	1,379,947	991,751	3,033,877	3,070,534	977,185	31.8%	(14,566)
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	1,518,177	1,379,947	991,751	3,033,877	3,070,534	977,185	31.8%	(14,566)
Surplus (Deficit)	710,874	814,962	589,105	(787,345)	(674,002)	781,300		

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Property Taxes	3,000	2,620	2,620	3,000	3,000	2,894	96.5%	274
Capital Improvement Sales Tax	1,346,058	1,344,893	1,005,132	1,424,521	1,424,521	908,827	63.8%	(96,306)
Parks & Stormwater Sales Tax	1,583,869	1,582,225	1,182,508	1,441,678	1,441,678	979,577	67.9%	(202,932)
Use Tax	267,500	272,697	14,377	219,300	219,300	835,421	380.9%	821,043
Road & Bridge Tax	958,324	957,829	961,845	947,046	947,046	1,054,376	111.3%	92,531
Grants & Donations	306,650	306,686	257,929	1,832,606	2,346,119	76,479	3.3%	(181,450)
Interest Income/Other	136,000	138,285	102,604	101,161	268,279	213,974	79.8%	111,370
Sale of Assets	2,375,000	2,374,507	-	-	2,624,575	2,624,575	100.0%	2,624,575
Special Assessments	6,800	5,192	5,192	5,995	5,995	5,192	86.6%	-
Total Revenue	6,983,201	6,984,933	3,532,208	5,975,307	9,280,513	6,701,314	72.2%	3,169,106
Transfers-in	1,325,932	1,325,830	532,527	2,414,450	4,676,533	1,346,306	28.8%	813,779
Total Revenue & Transfers-in	8,309,133	8,310,763	4,064,735	8,389,757	13,957,046	8,047,620	57.7%	3,982,885
Expenditures & Transfers-out								
Expenditures	3,923,780	3,749,449	1,839,718	4,458,338	7,142,033	1,018,858	14.3%	(820,859)
Transfers-out	3,314,274	3,294,301	2,374,254	3,090,879	3,090,879	2,476,832	80.1%	102,579
Total Expenditures & Transfers-out	7,238,054	7,043,751	4,213,971	7,549,217	10,232,912	3,495,690	34.2%	(718,281)
Surplus (Deficit)	1,071,079	1,267,012	(149,236)	840,540	3,724,134	4,551,930		

FY 2020 Budgeted Capital Project Expenditures

	FY 2019		FY 2020 Original Budget	FY 2020		Budget % Received/ Expended
	Amended Budget	FY 2019 Final Actual		Amended Budget	Actual Thru June	
Projects						
Street Resurfacing	116,402	115,893	1,820,381	3,478,978	187,022	5.4%
Alleys	702,027	701,084	979,865	1,166,808	45,058	3.9%
Microsurfacing	264,419	264,096	918,556	1,270,622	143,579	11.3%
Curb & Sidewalks	146,258	117,239	122,500	217,351	(458)	-0.2%
Facility Improvements	998,901	954,355	199,000	568,965	235,150	41.3%
Oak Knoll Park Projects	395,000	393,406	-	110,000	109,909	99.9%
Shaw Park					5,950	
DeMun Park	465,000	463,619	-	-	(1,662)	0.0%
Total Expenditures*	3,088,007	3,009,692	4,040,302	6,812,724	724,549	10.6%

*This list of capital expenditures only includes projects underway in FY 2020. It does not include projects that were completed in FY 2019.

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

Center Renovations Project Fund

The Center Renovations Capital Project Fund is a construction fund for the City's portion of renovations to The Center of Clayton. The project is funded by bonds issued for this purpose in 2019.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Bond Proceeds	-	-	-	-	5,300,000	5,361,618	101.2%	5,361,618
Interest Income	-	-	-	-	-	34,669	100.0%	34,669
Total Revenue	-	-	-	-	5,300,000	5,396,287		5,396,287
Expenditures & Transfers-out								
Expenditures								
Bond Issue Costs	-	-	-	-	59,000	58,968	99.9%	58,968
Contribution to CRSWC	1,830,000	1,827,237	-	2,650,000	3,765,000	2,758,707	73.3%	2,758,707
Park Improvements Shaw Park	-	-	-	-	-	300,695		
Total Expenditures	1,830,000	1,827,237	-	2,650,000	3,824,000	3,118,370	173.2%	2,817,675
Surplus (Deficit)	(1,830,000)	(1,827,237)	-	(2,650,000)	1,476,000	2,277,917		

Ice Rink Project Fund

The Ice Rink Project Fund is a capital construction fund for the purpose of constructing a year-round multi-purpose facility to include an ice rink. The project is funded by a bond issue which is planned for 2021.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Bond Proceeds	-	-	-	10,200,000	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-
Total Revenue	-	-	-	10,200,000	-	-		-
Expenditures & Transfers-out								
Expenditures								
Bond Issue Costs	-	-	-	-	-	-	-	-
Park Improvements Shaw Park	200,000	190,778	-	9,200,000	650,000	585,985	90.2%	585,985
Total Expenditures	200,000	190,778	-	9,200,000	650,000	585,985	90.2%	585,985
Transfers-out	-	-	-	-	892,208	892,208	-	892,208
Total Expenditures & Transfers-out	200,000	190,778	-	9,200,000	1,542,208	1,478,193	95.8%	1,478,193
Surplus (Deficit)	(200,000)	(190,778)	-	1,000,000	(1,542,208)	(1,478,193)		

City of Clayton
FY 2020
Quarterly Financial Report
For the Nine Months Ending June 30, 2020

Debt Service Funds

This summary provides information on all of the City's Debt Service Funds.

	[-----FY 2019-----]			[-----FY 2020-----]				
	Amended Budget	Final Actual	Actual Thru June	Original Budget	Amended Budget	Actual Thru June	Budget % Received/ Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
2009 A/B Bond Issue	1,286,167	1,286,522	1,280,951	746,527	746,527	738,360	98.9%	(542,591)
2011 Bond Issue	140	186	62	205	205	169	82.3%	107
2014 General Obligation Bonds	1,314,821	1,318,609	1,279,737	1,328,303	1,328,303	940,359	70.8%	(339,377)
2014 Special Oblig. Refunding Bonds	1,022	1,251	1,052	-	-	-	-	(1,052)
2019 SO Refunding & Improv. Bond	-	-	-	599,234	9,245,234	9,289,612	100.5%	9,289,612
2020 SO Bond - Ice Rink	-	-	-	114,639	-	-	-	-
Total Revenue	2,602,150	2,606,568	2,561,801	2,788,908	11,320,269	10,968,500	96.9%	8,406,699
Transfers-in								
From Capital Improvement Fund								
For 2011 Issue	654,163	649,163	649,163	654,700	654,700	649,700	99.2%	538
For 2014 S.O. Refunding Bonds	652,119	637,147	640,384	-	-	-	-	(640,384)
Total Transfers-in	1,306,282	1,286,309	1,289,547	654,700	654,700	649,700	99.2%	(639,847)
Total Revenue & Transfers-in	3,908,432	3,892,877	3,851,348	3,443,608	11,974,969	11,618,200	97.0%	7,766,852
Expenditures & Transfers-out								
Expenditures								
2009 A/B Bond Issue	1,206,401	1,204,067	1,204,067	964,893	964,893	962,417	99.7%	(241,650)
2011 Bond Issue	652,663	649,534	649,348	653,200	653,200	649,700	99.5%	352
2014 General Obligation Bonds	1,009,788	1,005,806	803,219	1,017,138	1,017,138	825,769	81.2%	22,550
2014 Special Oblig. Refunding Bonds	684,050	680,183	680,183	-	-	-	-	(680,183)
2019 SO Refunding & Improv. Bond	-	-	-	340,340	9,001,710	8,993,784	99.9%	8,993,784
2020 SO Bond - Ice Rink	-	-	-	114,639	-	-	-	-
Total Expenditures	3,552,902	3,539,589	3,336,817	3,090,210	11,636,941	11,431,670	98.2%	8,094,853
Transfers-out								
2014 G.O. Issue for Capital Projects	1,282,206	1,282,104	488,801	2,380,875	3,750,750	420,523	11.2%	(68,277)
Total Transfers-out	1,282,206	1,282,104	488,801	2,380,875	3,750,750	420,523	11.2%	(68,277)
Total Expenditures & Transfers-out	4,835,108	4,821,692	3,825,617	5,471,085	15,387,691	11,852,193	77.0%	8,026,576
Surplus (Deficit)	(926,676)	(928,815)	25,731	(2,027,477)	(3,412,722)	(233,992)		