



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR SANGER; BOARD OF ALDERMEN
FROM: CRAIG S. OWENS, CITY MANAGER (CSO)
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: MAY 27, 2014
SUBJECT: FY14 SECOND QUARTER FINANCIAL REPORT

Attached you will find the 2nd Quarter Financial Report for FY14. This report includes the 2nd Quarter budget amendment passed by the Board at the last meeting. We believe this report provides financial information in several different formats.

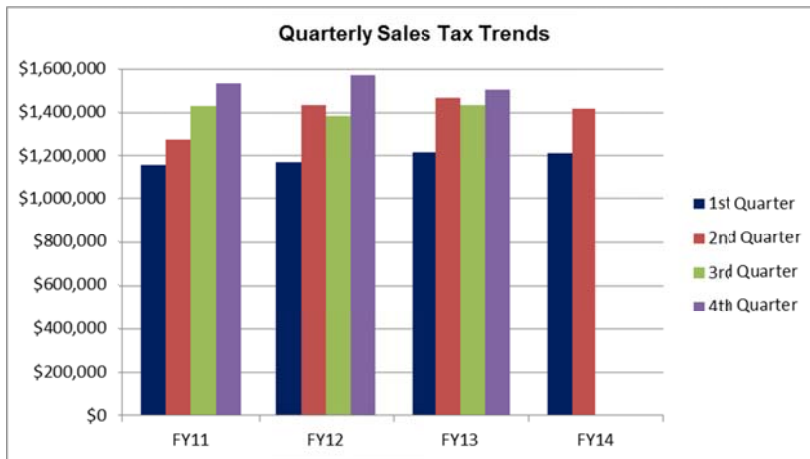
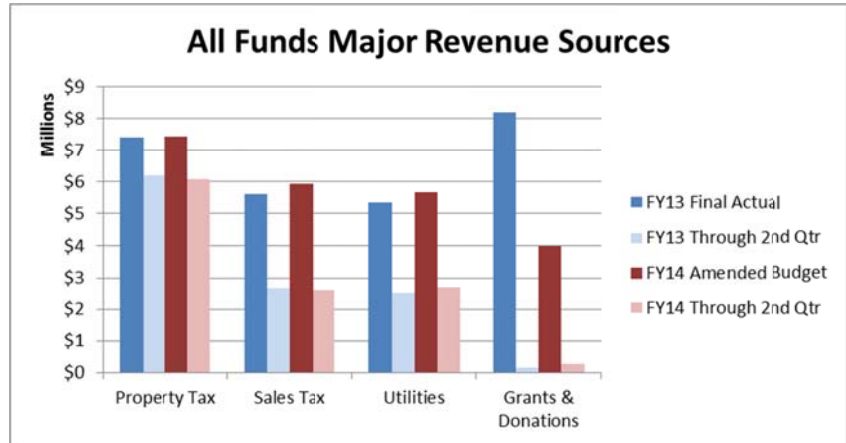
As always, we appreciate any questions or comments on the report.

CITY OF CLAYTON

All Funds Report in Brief

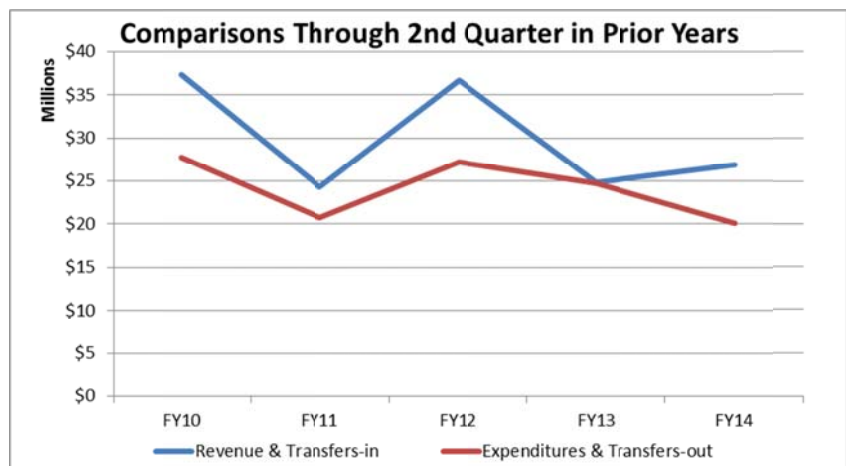
FY 2014 Through 2nd Quarter

Property tax revenue is collected in the General Fund, Special Business District Fund, and 2009 Special Obligation Debt Service Fund. The majority of this revenue source is collected in the first half of each fiscal year. Sales tax revenue, collected in both the General and Capital Improvement Funds, and utility revenue in the General Fund are both collected throughout the year. Grant revenue and other donations are typically collected near the end of each fiscal year due to construction season as projects are completed and submitted for reimbursement. This revenue source is recorded in the General, Equipment Replacement, and Capital Improvement Funds.



Sales tax revenue in the General Fund and Capital Improvement Fund totaled \$2,631,693 through the second quarter and was \$52,278, or 2%, lower than the first six months of the prior year. This bar graph demonstrates the sales tax growth patterns for the previous three fiscal years. A new sales tax for Fire Services will begin in October 2014. The City will receive these additional funds beginning in December 2014.

This line graph provides a comparison of revenue & transfers-in and expenditures & transfers-out through the second quarter of each of the last five fiscal years. The high revenue in FY 2010 and FY 2012 is the result of the 2009 and 2011 Special Obligation bond issues, respectively.



CITY OF CLAYTON

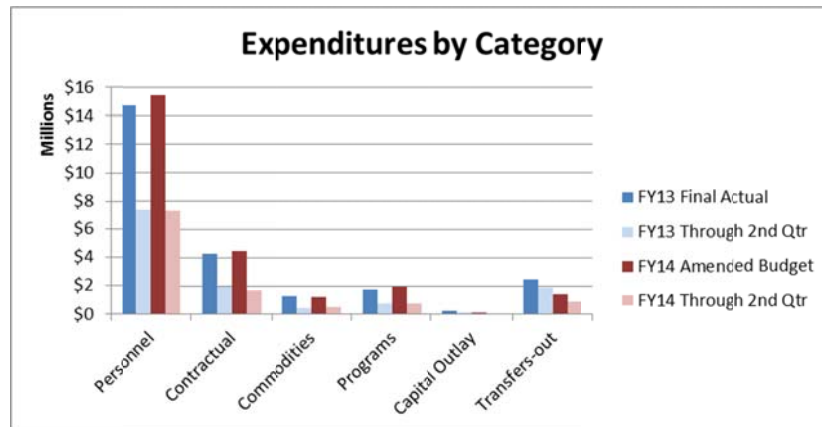
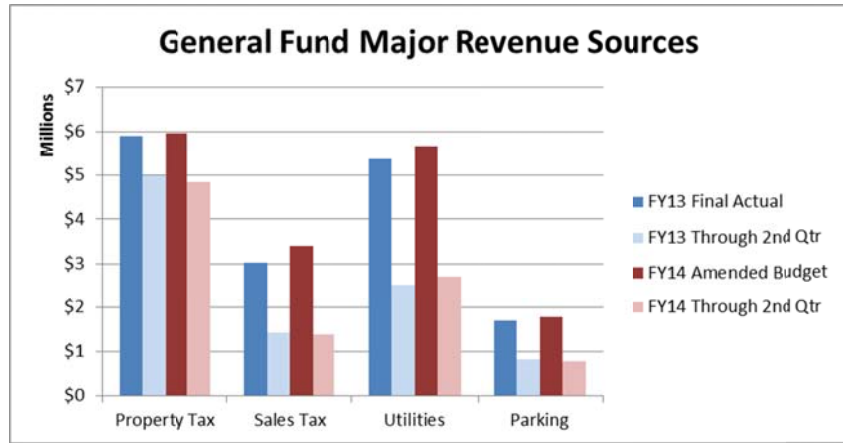
General Fund Report in Brief

FY 2014 Through 2nd Quarter

The majority of property tax revenue is collected in the first half of each fiscal year.

Property tax revenue in the first six months of FY 2014 is 2.6% lower than the same period in FY 2013. Sales tax, utility tax, and parking revenue sources are collected throughout each fiscal year. Sales tax revenue includes the one cent general sales tax and the one-quarter cent sales tax applicable on

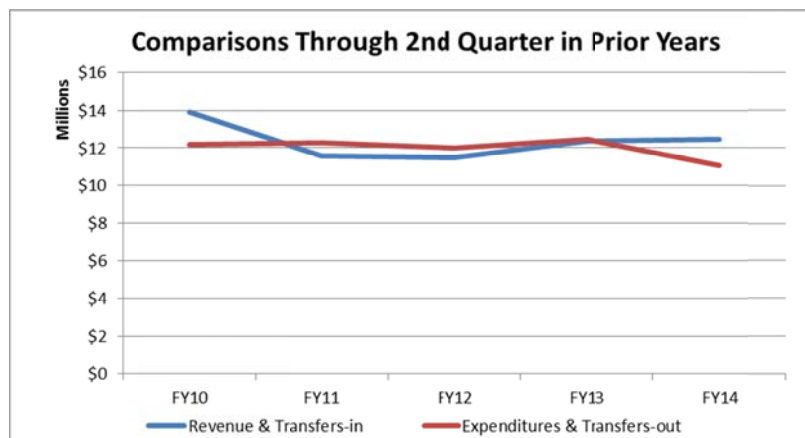
retail sales. Utility tax revenue includes electric, gas, water, and telephone utilities; this revenue increased 7.4% over the first six months of FY 2013. Parking revenue includes revenue from parking meters, permits, lots and structures.



The FY 2014 budget predicts reducing expenditures in certain categories below the final actual amounts in FY 2013, with slight increases in other expenditure categories. Personnel costs, comprised of salaries and benefits make up 62.9% of budgeted expenditures and transfers-out; these funds are spent somewhat evenly throughout the year, except for

seasonal employees. Personnel, commodities, and program expenditures are nearly even with last fiscal year due to retirements, and other categories are below the level of last year.

This line graph provides a comparison of General Fund revenue & transfers-in compared to expenditures & transfers-out through the second quarter of each of the past five fiscal years. While expenditures and transfers-out began to exceed revenue and transfers-in in FY 2011, this trend has reversed in the past year due to expenditure reductions.



CITY OF CLAYTON

Analysis of Revenue & Expenditures through 2nd Quarter

This financial report is for the first six months of the fiscal year ending March 31, 2014. Significant highlights are summarized below.

Summary of All Funds

Revenue and transfers-in totaled \$26.8 million at the end of the second quarter of FY 2014 and were 8.2% more than at this time last fiscal year. The year-to-date revenue and transfers-in received is 59.6% of the current year amended budget as compared to 48.3% of final revenue and transfers-in that had been received at this time in the prior year.

Expenditures and transfers-out totaled \$20.1 million at the end of the second quarter. Year-to-date expenditures and transfers-out are 41.4% of the amended budget at the end of the second quarter, as compared to 51.7% for the same period of the final amounts spent last year. Year-to-date expenditures and transfers-out were \$4.5 million less than the amounts used through the second quarter of the prior year. Several things contribute to this difference. Expenditures in the Capital Improvement Fund are down \$1.1 million, mostly due to Police Building improvements which were completed last year. Debt Service Fund expenditures are lower by \$1.5 million; \$959,175 of this difference is explained by the FY 2013 payoff of the General Obligation bonds. Finally, transfers-out from all funds decreased by \$2.1 million. The majority of this decrease is attributed to the maturity of bonds in FY 2013 and the 2009 Police Building bonds that are now supported by a voter-approved property tax. Expenditures and transfers-out for all funds are budgeted to be \$968,130 higher than the final amounts spent last year.

All Funds Summary	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$42,546,003	\$19,867,978	\$38,528,529	\$24,072,223
Transfers-in	8,910,337	4,983,810	6,579,855	2,816,804
Revenue & Transfers-in	51,456,340	24,851,788	45,108,384	26,889,027
Expenditures	38,847,987	19,706,730	42,146,599	17,336,202
Transfers-out	8,910,337	4,983,810	6,579,855	2,816,804
Expenditures & Transfers-out	47,758,324	24,690,539	48,726,454	20,153,006
Surplus (Deficit)	3,698,016	161,249	(3,618,070)	6,736,021

General Fund

FY 2014 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$1,154,592. This is a reduced deficit from the prior year's budget. The budgeted deficit from the prior year was \$3.4 million, although the actual FY 2013 results were more positive with only a \$1.8 million final deficit.

General Fund Revenue & Transfers-in: Revenue totaling \$11.9 million has been received which is 53.7% of the amended budget and \$124,349 more than revenue received at the end of the second quarter of the prior year. Transfers-in total \$517,074 and are 46.8% of the budget.

General Fund Expenditures & Transfers-out: Expenditures totaling \$10.1 million were 43.9% of the budget and \$1.4 million, or 4.3%, less than the first six months of the prior year. As expected, a portion of these savings resulted from the DROP plan beginning in the second quarter of the fiscal year. Transfers-out were \$967,339 less than amounts transferred through the second quarter of the prior year due to the 2009 Police Building bonds that are now supported by a voter-approved property tax.

General Fund Summary	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$21,679,431	\$11,843,157	\$22,280,843	\$11,967,506
Transfers-in	1,211,754	509,174	1,105,654	517,074
Revenue & Transfers-in	22,891,185	12,352,331	23,386,497	12,484,580
Expenditures	22,258,771	10,604,627	23,119,782	10,152,497
Transfers-out	2,507,898	1,871,566	1,421,307	904,227
Expenditures & Transfers-out	24,766,669	12,476,193	24,541,089	11,056,724
Surplus (Deficit)	(1,875,485)	(123,862)	(1,154,592)	1,427,856

Special Revenue Funds

In the Sewer Lateral Fund, approximately 89.5% of the current year budgeted revenue has been received and 67.9% of budgeted expenditures spent by the end of the second quarter. In the Special Business District Fund, approximately 80.2% of budgeted revenue has been received and 37.8% of budgeted expenditures and transfers-out spent by the end of the 2nd quarter.

Special Revenue Funds	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Sewer Lateral Revenue	\$95,710	\$92,845	\$96,285	\$86,154
SBD Revenue	427,080	317,432	423,060	339,465
Total Revenue	522,790	410,277	519,345	425,619
Sewer Lateral Expenditures	146,485	51,628	120,000	81,430
SBD Expenditures	275,159	124,258	296,815	113,662
SBD Transfers-out	97,403	50,000	121,500	44,458
Total Expenditures & Transfers-out	519,047	225,886	538,315	239,550
Surplus (Deficit)	3,743	184,391	(18,970)	186,069

Equipment Replacement Fund

Expenditures totaled \$396,571 and were 22.6% of budgeted expenditures through the second quarter. Revenue and transfers-in totaled \$563,015, or 51.4% of the budget. This fund has a budgeted deficit of \$662,385 due to planned long-term equipment purchases.

Equipment Replacement Fund	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$105,969	\$19,896	\$61,110	\$45,941
Transfers-in	1,018,347	509,174	1,034,154	517,074
Revenue & Transfers-in	1,124,316	529,070	1,095,264	563,015
Expenditures	1,305,922	926,414	1,757,649	396,571
Surplus (Deficit)	(181,606)	(397,344)	(662,385)	166,443

Capital Improvement Fund

Revenue and transfers-in through the second quarter totaled \$2.3 million and were \$118,003 less than the first six months of the prior year. Revenue and transfers-in through the second quarter were approximately 20% of the budget. This amount is usually low at this point in the year due to planned grant revenue which will be received later in the fiscal year when the construction season is complete and reimbursements are requested. Total expenditures and transfers-out through the second quarter were \$2.5 million, or approximately 21% of the budget. This is less than at this time last year partly due to the completion of the police building improvements and lower transfers-in for bond-funded projects in FY 2014.

Capital Improvement Fund	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$11,561,824	\$2,133,018	\$9,652,188	\$2,256,563
Transfers-in	2,588,475	50,000	1,868,322	44,458
Revenue & Transfers-in	14,150,299	2,183,018	11,520,510	2,301,021
Expenditures	6,668,554	1,817,266	8,820,166	660,201
Transfers-out	3,620,557	3,062,244	3,218,726	1,868,119
Expenditures & Transfers-out	10,289,111	4,879,510	12,038,892	2,528,320
Surplus (Deficit)	3,861,188	(2,696,492)	(518,382)	(227,299)

Debt Service Funds

Revenue and transfers-in to all debt service funds through the second quarter totaled \$2.7 million and consisted of interest income, special assessments, real and personal property taxes, and federal rebates. Total debt service expenditures and transfers-out were \$3.3 million. These totals are 71.1% of budgeted revenue and transfers-in and 57.5% of budgeted expenditures and transfers-out. Expenditures are less than last year since no payments are needed for the matured 2009 General Obligation bonds.

Debt Service Funds	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY 14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$1,331,450	\$1,046,930	\$1,283,597	\$1,002,431
Transfers-in	4,091,761	3,915,463	2,571,725	1,738,198
Revenue & Transfers-in	5,423,211	4,962,393	3,855,322	2,740,629
Expenditures	5,543,330	4,880,807	3,920,611	3,301,601
Transfers-out	2,684,479	0	1,818,322	0
Expenditures & Transfers-out	8,227,809	4,880,807	5,738,933	3,301,601
Surplus (Deficit)	(2,804,598)	81,586	(1,883,611)	(560,972)

Pension Funds

Expenditures for the Uniformed Employees' Retirement Fund through the second quarter totaled \$2,083,419, or 64.3% of the budget. Revenue totaled \$6.8 million, or 237.8% of the budget due to improving market values. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$546,820, or 62.6% of the budget. Revenue totaled \$1.5 million, or 81.8% of the budget.

Pension Funds	FY13 Final Actual	FY13 Actual Through 2nd Quarter	FY14 Amended Budget	FY14 Actual Through 2nd Quarter
Revenue	\$7,344,539	\$4,414,700	\$4,731,446	\$8,374,164
Expenditures	2,649,766	1,301,731	4,111,576	2,630,239
Surplus (Deficit)	4,694,773	3,112,969	619,870	5,743,925

City of Clayton
FY 2014
Quarterly Financial Report
For the Six Months Ending March 31, 2014

All Funds:

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue						
General Fund	11,843,157	21,679,431	22,280,843	11,967,506	53.7%	124,349
Sewer Lateral Fund	92,845	95,710	96,285	86,154	89.5%	(6,691)
Special Business District Fund	317,432	427,080	423,060	339,465	80.2%	22,034
Equipment Replacement Fund	19,896	105,969	61,110	45,941	75.2%	26,044
Capital Improvement Fund	2,133,018	11,561,824	9,652,188	2,256,563	23.4%	123,545
Uniformed Pension Fund	3,308,524	5,234,284	2,886,532	6,864,970	237.8%	3,556,446
Non-Uniformed Pension Fund	1,106,176	2,110,255	1,844,914	1,509,194	81.8%	403,018
Debt Service Funds	1,046,930	1,331,450	1,283,597	1,002,431	78.1%	(44,500)
Total Revenue	19,867,978	42,546,003	38,528,529	24,072,223	62.5%	4,204,245
Transfers-in	4,983,810	8,910,337	6,579,855	2,816,804		
Total Revenue & Transfers-in	24,851,788	51,456,340	45,108,384	26,889,027		
Expenditures						
General Fund	10,604,627	22,258,771	23,119,782	10,152,497	43.9%	(452,129)
Sewer Lateral Fund	51,628	146,485	120,000	81,430	67.9%	29,802
Special Business District Fund	124,258	275,159	296,815	113,662	38.3%	(10,596)
Equipment Replacement Fund	926,414	1,305,922	1,757,649	396,571	22.6%	(529,843)
Capital Improvement Fund	1,817,266	6,668,554	8,820,166	660,201	7.5%	(1,157,065)
Uniformed Pension Fund	918,299	2,027,050	3,238,106	2,083,419	64.3%	1,165,120
Non-Uniformed Pension Fund	383,432	622,716	873,470	546,820	62.6%	163,388
Debt Service Funds	4,880,807	5,543,330	3,920,611	3,301,601	84.2%	(1,579,206)
Total Expenditures	19,706,730	38,847,987	42,146,599	17,336,202	41.1%	(2,370,528)
Transfers-out	4,983,810	8,910,337	6,579,855	2,816,804		
Total Expenditures & Transfers-out	24,690,539	47,758,324	48,726,454	20,153,006		
Surplus (Deficit)	161,249	3,698,016	(3,618,070)	6,736,021		

City of Clayton
FY 2014
Quarterly Financial Report
For the Six Months Ending March 31, 2014

General Fund:

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Property Taxes	4,980,492	5,901,806	5,952,523	4,851,127	81.5%	(129,366)
Licenses, Permits & Fees	477,127	1,566,092	1,421,300	453,894	31.9%	(23,233)
Sales Tax	1,418,032	3,021,776	3,400,468	1,387,406	40.8%	(30,626)
Utilities	2,528,407	5,364,646	5,669,547	2,716,437	47.9%	188,030
Intergovernmental	389,293	1,002,544	926,500	432,747	46.7%	43,453
Shaw Park Aquatics	15,068	325,696	382,443	15,715	4.1%	647
Shaw Park Ice Rink	110,904	114,430	118,085	112,158	95.0%	1,254
Shaw Park Tennis	4,730	70,068	68,756	5,614	8.2%	884
Parks Miscellaneous	28,590	108,471	167,240	60,180	36.0%	31,590
Sports Programs	92,189	364,070	347,216	96,840	27.9%	4,651
Fines & Forfeitures	650,882	1,319,447	1,385,565	683,013	49.3%	32,131
Parking Meter/Permits	684,569	1,319,947	1,305,250	627,759	48.1%	(56,810)
Parking Structure	138,788	387,456	478,600	155,589	32.5%	16,801
Miscellaneous	324,085	812,982	657,350	369,027	56.1%	44,943
Total Revenue	11,843,157	21,679,431	22,280,843	11,967,506	53.7%	124,349
Transfers-in	509,174	1,211,754	1,105,654	517,074	46.8%	7,901
Total Revenue & Transfers-in	12,352,331	22,891,184	23,386,497	12,484,580	53.4%	132,249
Expenditures & Transfers-out						
Expenditures						
Personnel Services	7,379,530	14,771,192	15,436,178	7,278,970	47.2%	(100,561)
Contractual Services	1,940,310	4,271,510	4,446,929	1,654,200	37.2%	(286,110)
Commodities	450,204	1,233,731	1,190,941	468,133	39.3%	17,929
Programs	739,538	1,773,665	1,958,734	745,802	38.1%	6,264
Capital Outlay	95,044	208,673	87,000	5,392	6.2%	(89,652)
Total Expenditures	10,604,627	22,258,771	23,119,782	10,152,497	43.9%	(452,129)
Transfers-out	1,871,566	2,507,898	1,421,307	904,227	63.6%	(967,339)
Total Expenditures & Transfers-out	12,476,193	24,766,669	24,541,089	11,056,724	45.1%	(1,419,468)
Surplus (Deficit)	(123,862)	(1,875,485)	(1,154,592)	1,427,856		

General Fund Expenditures by Department

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Expenditures & Transfers-out						
Expenditures						
Mayor, Board of Aldermen, City Clerk	31,031	77,748	116,404	36,694	31.5%	5,663
City Manager	253,535	531,185	677,094	278,191	41.1%	24,656
Finance & Administration	894,697	1,998,659	2,216,612	754,012	34.0%	(140,685)
Planning & Development	396,480	789,410	818,025	367,996	45.0%	(28,485)
Police	3,081,778	6,069,631	6,171,481	2,909,312	47.1%	(172,465)
Fire	2,031,725	4,086,938	4,164,145	2,031,072	48.8%	(654)
Public Works	2,550,324	5,800,172	6,183,713	2,559,472	41.4%	9,149
Parks & Recreation	1,120,924	2,451,297	2,298,723	946,402	41.2%	(174,523)
Non-Departmental	220,684	351,494	427,905	246,897	57.7%	26,212
Taste of Clayton	23	53,383	-	-	-	(23)
Century Foundation	23,425	48,854	45,680	22,450	49.1%	(975)
Total Expenditures	10,604,627	22,258,771	23,119,782	10,152,497	43.9%	(452,129)
Transfers-out	1,871,566	2,507,898	1,421,307	904,227	63.6%	(967,339)
Total Expenditures & Transfers-out	12,476,193	24,766,669	24,541,089	11,056,724	45.1%	(1,419,468)

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Sewer Lateral Fund:

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Sewer Lateral Fees	92,473	94,829	95,500	85,544	89.6%	(6,928)
Interest Income	372	882	785	609	77.6%	237
Total Revenue	92,845	95,710	96,285	86,154	89.5%	(6,691)
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	92,845	95,710	96,285	86,154	89.5%	(6,691)
Expenditures & Transfers-out						
Expenditures						
Sewer Lateral Expenditures	51,628	146,485	120,000	81,430	67.9%	29,802
Total Expenditures	51,628	146,485	120,000	81,430	67.9%	29,802
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	51,628	146,485	120,000	81,430	67.9%	29,802
Surplus (Deficit)	41,217	(50,774)	(23,715)	4,724		

Special Business District Fund:

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Property Tax	312,823	422,169	419,000	330,359	78.8%	17,537
Investment Income	15	217	60	314	523.7%	299
Miscellaneous	4,593	4,693	4,000	8,792	219.8%	4,198
Total Revenue	317,432	427,080	423,060	339,465	80.2%	22,034
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	317,432	427,080	423,060	339,465	80.2%	22,034
Expenditures & Transfers-out						
Expenditures						
Personnel Services	84,333	169,771	174,784	85,544	48.9%	1,211
Contractual Services	27,891	58,089	61,581	15,304	24.9%	(12,587)
Commodities	2,790	4,442	8,500	1,367	16.1%	(1,424)
Programs	9,244	42,858	51,950	11,448	22.0%	2,204
Capital Outlay	-	-	-	-	-	-
Total Expenditures	124,258	275,159	296,815	113,662	38.3%	(10,596)
Transfers-out	50,000	97,403	121,500	44,458	36.6%	(5,542)
Total Expenditures & Transfers-out	174,258	372,562	418,315	158,120	37.8%	(16,138)
Surplus (Deficit)	143,174	54,518	4,745	181,345		

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Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Income from Auctions/Trade-In	17,575	34,106	57,700	39,100	67.8%	21,525
Grants & Donations	-	65,259	-	-	-	-
Interest on Investment	2,321	6,604	3,410	6,841	200.6%	4,519
Miscellaneous	-	1	-	-	0.0%	-
Total Revenue	19,896	105,969	61,110	45,941	75.2%	26,044
Transfers-in	509,174	1,018,347	1,034,154	517,074	50.0%	7,901
Total Revenue & Transfers-in	529,070	1,124,316	1,095,264	563,015	51.4%	33,945
Expenditures & Transfers-out						
Expenditures						
Technology Projects	1,295	137,538	837,000	-	0.0%	(1,295)
Vehicles and Equipment	62,779	246,907	582,214	316,070	54.3%	253,291
Office Furniture	806,623	810,043	227,000	24,320	10.7%	(782,303)
Debt Payment - Ladder Truck Loan	55,717	111,434	111,435	56,181	50.4%	464
Total Expenditures	926,414	1,305,922	1,757,649	396,571	22.6%	(529,843)
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	926,414	1,305,922	1,757,649	396,571	22.6%	(529,843)
Surplus (Deficit)	(397,344)	(181,606)	(662,385)	166,443		

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Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2013-----]		[-----FY 2014-----]			
			Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
	Actual Thru March	Final Actual				
Revenue & Transfers-in						
Revenue						
Capital Improvement Half Cent Sales Tax	581,647	1,193,810	1,168,938	571,699	48.9%	(9,948)
Stormwater & Parks Half Cent Sales Tax	684,291	1,404,482	1,375,222	672,587	48.9%	(11,705)
Road & Bridge Tax	755,820	876,637	909,981	742,936	81.6%	(12,884)
Grant Revenue	84,160	8,023,974	3,943,817	252,442	6.4%	168,282
Interest Income/Other	7,442	43,263	54,480	8,492	15.6%	1,050
Contributions/Special Assessments	19,658	19,658	14,750	8,406	100.0%	(11,251)
Use of Bond Proceeds	-	-	2,185,000	-	-	-
Total Revenue	2,133,018	11,561,824	9,652,188	2,256,563	23.4%	123,545
Transfers-in	50,000	2,588,475	1,868,322	44,458	2.4%	(5,542)
Total Revenue & Transfers-in	2,183,018	14,150,299	11,520,510	2,301,021	20.0%	118,003
Expenditures	1,817,266	6,668,554	8,820,166	660,201	7.5%	(1,157,065)
Transfers-out	3,062,244	3,620,557	3,218,726	1,868,119	58.0%	(1,194,124)
Total Expenditures & Transfers-out	4,879,509	10,289,111	12,038,892	2,528,320	21.0%	(2,351,189)
Surplus (Deficit)	(2,696,491)	3,861,188	(518,382)	(227,299)		

FY 2014 Budgeted Capital Expenditures*

Projects	FY 2013 Actual	FY 2014 Amended Budget	FY 2014 Expended YTD	% of CY
				Budget Received / Expended
Police Building Improvements	1,564,105	-	921	100.0%
Street Resurfacing (General)	170,761	4,969,136	39,587	0.8%
Streetscape Improvements	1,468,765	1,208,983	110,496	9.1%
Traffic Signal/Signage Improvements	324,059	100,000	93,441	93.4%
Curb & Sidewalk Cooperative Programs	235,449	72,500	85,580	118.0%
Sidewalk Improvements	-	30,000	820	2.7%
Street Lighting	45,014	100,000	1,016	1.0%
Alley Improvements	-	635,000	-	0.0%
Engineering Services - On Call	-	-	5,000	100.0%
Facility Improvements	359,902	728,000	256,464	35.2%
Fuel System	-	70,000	-	0.0%
Oak Knoll Park	20,462	307,000	25,000	8.1%
Shaw Park Projects	1,642,861	334,547	48,234	14.4%
Shaw Park Aquatic Center	-	200,000	-	0.0%
Shaw Park Tennis Center**	107,826	-	(6,359)	100.0%
Hanley House Maintenance	434,345	65,000	-	0.0%
Total Expenditures*	6,373,549	8,820,166	660,201	7.5%

*This list of capital expenditures only includes projects underway in FY 2014. It does not include projects that were completed in FY 2013.

**A negative total is shown for the Shaw Park Tennis Center due to the reversal of FY2013 retainage in FY2014. These amounts have not yet been paid.

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Debt Service Funds

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
2005 A/B Bond Issue	6,373	29,352	27,080	13,740	50.7%	7,367
2007 Bond Issue	2,880	4,319	3,900	1,860	47.7%	(1,020)
2009 General Obligation Bonds	919,282	1,074,809	-	-	-	(919,282)
2009 A/B Bond Issue	114,096	216,082	1,251,517	984,459	78.7%	870,363
2011 Bond Issue	4,300	6,887	1,100	2,373	215.7%	(1,927)
Total Revenue	1,046,930	1,331,450	1,283,597	1,002,431	78.1%	(44,500)
Transfers-in						
From General Fund						
For 2005 A/B Issue	426,424	446,936	387,053	387,053	100.0%	(39,371)
For 2009 A/B Issue	935,969	1,042,615	100	100	100.0%	(935,869)
From Capital Improvement Fund						
For 2005 A/B Issue	822,326	920,000	920,000	800,271	87.0%	(22,055)
For 2007 Issue	1,214,313	1,039,196	614,009	550,774	89.7%	(663,539)
For 2011 Issue	516,431	643,014	650,563	-	0.0%	(516,431)
Total Transfers-in	3,915,463	4,091,761	2,571,725	1,738,198	67.6%	(2,177,264)
Total Revenue & Transfers-in	4,962,393	5,423,211	3,855,322	2,740,629	71.1%	(2,221,764)
Expenditures & Transfers-out						
Expenditures						
2005 A/B Bond Issue	1,248,750	1,391,273	1,398,251	1,278,424	91.4%	29,674
2007 Bond Issue	1,217,095	1,290,408	617,909	553,599	89.6%	(663,496)
2009 General Obligation Bonds	959,175	959,175	-	-	-	(959,175)
2009 A/B Bond Issue	939,069	1,258,175	1,249,788	939,206	75.1%	138
2011 Bond Issue	516,719	644,300	654,663	530,373	81.0%	13,654
Total Expenditures	4,880,807	5,543,330	3,920,611	3,301,601	84.2%	(1,579,206)
Transfers-out						
2011 Issue for Police Building	-	2,538,475	1,818,322	-	-	-
2009 Issue to reimburse General Fund	-	55,000	-	-	-	-
2009 Issue to close balance to General Fund	-	91,004	-	-	-	-
Total Transfers-out	-	2,684,479	1,818,322	-	-	-
Total Expenditures & Transfers-out	4,880,807	8,227,809	5,738,933	3,301,601	57.5%	(1,579,206)
Surplus (Deficit)	81,586	(2,804,597)	(1,883,611)	(560,972)		

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Uniformed Employee Retirement Fund

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Market Value Change	2,149,499	3,955,808	1,618,550	5,729,216	354.0%	3,579,717
Employer Contribution	1,029,554	1,029,554	1,004,082	1,004,082	100.0%	(25,472)
Employee Contribution	115,802	228,916	248,000	120,549	48.6%	4,748
Miscellaneous	13,670	20,006	15,900	11,123	70.0%	(2,547)
Total Revenue	3,308,524	5,234,284	2,886,532	6,864,970	237.8%	3,556,446
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	3,308,524	5,234,284	2,886,532	6,864,970	237.8%	3,556,446
Expenditures & Transfers-out						
Expenditures						
Professional Fees	60,003	164,934	174,841	92,635	53.0%	32,632
Pension Payments/Refunds	858,296	1,862,116	3,063,265	1,990,785	65.0%	1,132,488
Total Expenditures	918,299	2,027,050	3,238,106	2,083,419	64.3%	1,165,120
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	918,299	2,027,050	3,238,106	2,083,419	64.3%	1,165,120
Surplus (Deficit)	2,390,225	3,207,233	(351,574)	4,781,551		

Non-Uniformed Employee Retirement Fund

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2013-----]		[-----FY 2014-----]			
	Actual Thru March	Final Actual	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
Revenue & Transfers-in						
Revenue						
Market Value Change	783,167	1,435,674	1,169,760	1,100,025	94.0%	316,859
Employer Contribution	255,000	539,154	539,154	340,058	63.1%	85,058
Employee Contribution	68,009	135,428	135,000	68,909	51.0%	899
Miscellaneous	-	-	1,000	201	0.0%	201
Total Revenue	1,106,176	2,110,255	1,844,914	1,509,194	81.8%	403,018
Transfers-in	-	-	-	-	-	-
Total Revenue & Transfers-in	1,106,176	2,110,255	1,844,914	1,509,194	81.8%	403,018
Expenditures & Transfers-out						
Expenditures						
Professional Fees	21,194	52,395	44,330	23,054	52.0%	1,860
Pension Payments/Refunds	362,238	570,321	829,140	523,766	63.2%	161,528
Total Expenditures	383,432	622,716	873,470	546,820	62.6%	163,388
Transfers-out	-	-	-	-	-	-
Total Expenditures & Transfers-out	383,432	622,716	873,470	546,820	62.6%	163,388
Surplus (Deficit)	722,744	1,487,539	971,444	962,373		