



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR SANGER; BOARD OF ALDERMEN
FROM: CRAIG S. OWENS, CITY MANAGER (CSO)
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: AUGUST 27, 2013
SUBJECT: ENHANCED QUARTERLY FINANCIAL REPORT

Attached you will find the 3rd Quarter Financial Report. This report has been enhanced to provide information in three different formats. First, for those users who may only want to review summary data, you will notice we have added two pages, one for All Funds and one for the General Fund. These pages provide the financial information in a snapshot format with a few important graphs of information. These pages should also provide you a quick reference in the future. Secondly, we have provided a detailed narrative financial analysis to provide further information for those users wanting a bit more. Lastly, we have expanded the columns in the numeric portion of the report to include the prior year's amended budget and the current year's original budget for comparison.

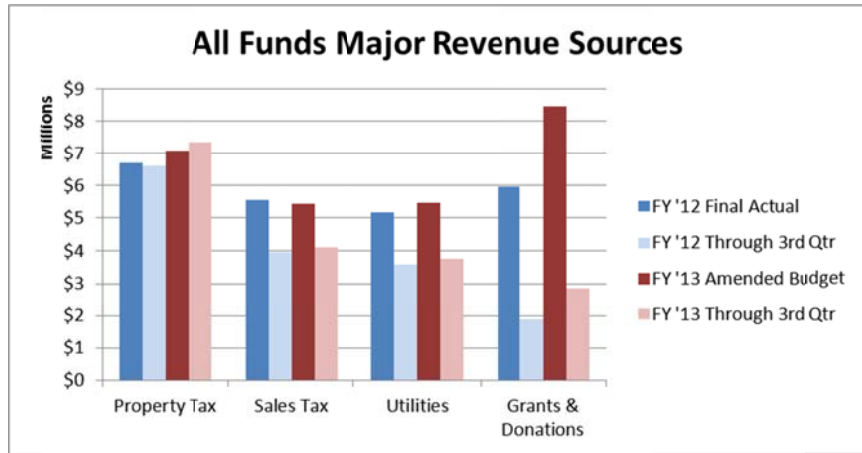
We believe these enhancements will provide information for the needs of many types of users. We would appreciate any comments you have regarding the new report format.

CITY OF CLAYTON

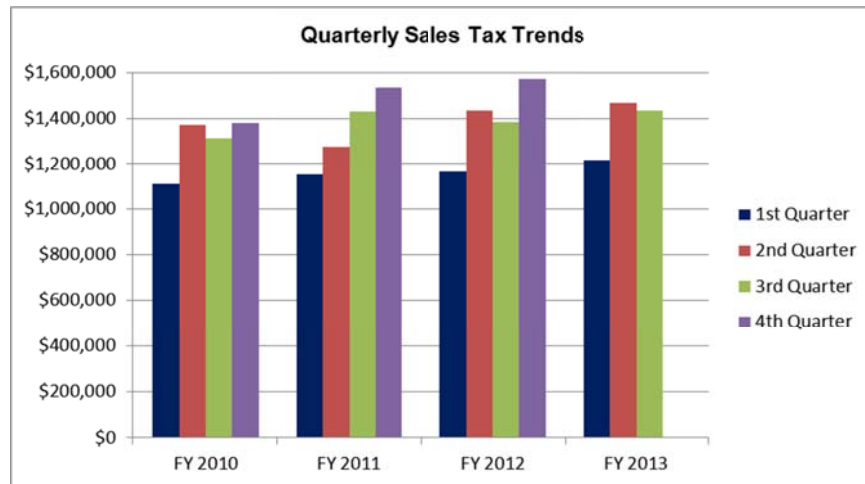
All Funds Report in Brief

FY 2013 Through 3rd Quarter

Property tax revenue is collected in the General Fund, Special Business District Fund, and 2009 General Obligation Debt Service Fund. The majority of this revenue source is collected in the first half of each fiscal year. Sales tax revenue, collected in both the General and Capital Improvement Funds, and utility revenue in the General Fund are both collected

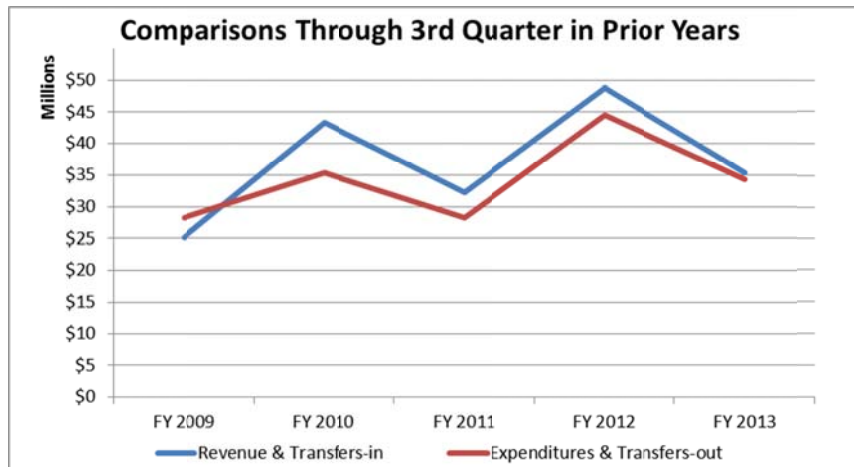


throughout the year. Grant revenue and other donations are typically collected near the end of each fiscal year due to construction season as projects are completed and submitted for reimbursement; this revenue source is recorded in the General, Equipment Replacement, and Capital Improvement Funds.



Sales tax revenue in the General Fund and Capital Improvement Fund totaled \$4,115,852 through the third quarter and was \$131,784, or 3.3%, higher than the first nine months of the prior year. This bar graph demonstrates the sales tax growth patterns for the previous three fiscal years. *Sales tax revenue in the first three quarters of FY 2013 exceeds this period in fiscal years 2010, 2011 and 2012.*

This line graph provides a comparison of revenue & transfers-in and expenditures & transfers-out through the third quarter of each of the past five fiscal years. The sharp peaks in FY 2010 and FY 2012 are the result of bond proceeds and transfers/expenditures of funds for various projects constructed using bond proceeds and other large projects during those time periods.

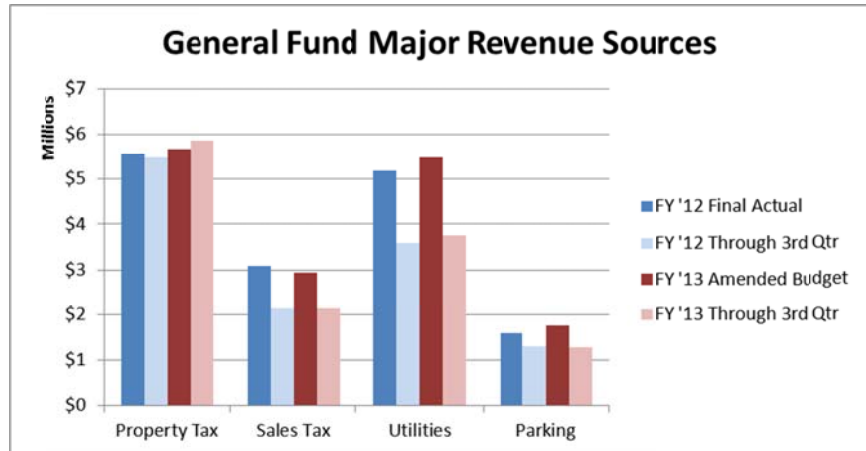


CITY OF CLAYTON

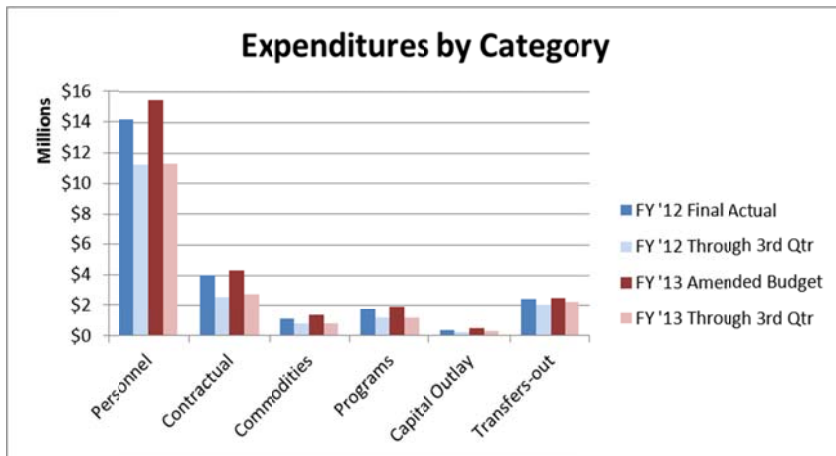
General Fund Report in Brief

FY 2013 Through 3rd Quarter

The majority of property tax revenue is collected in the first half of each fiscal year. Year-to-date property tax revenue exceeds the budgeted amount. Sales tax, utility tax, and parking revenue sources are collected throughout each fiscal year. Sales tax revenue includes the one cent general sales tax and the one-quarter cent sales tax applicable on retail

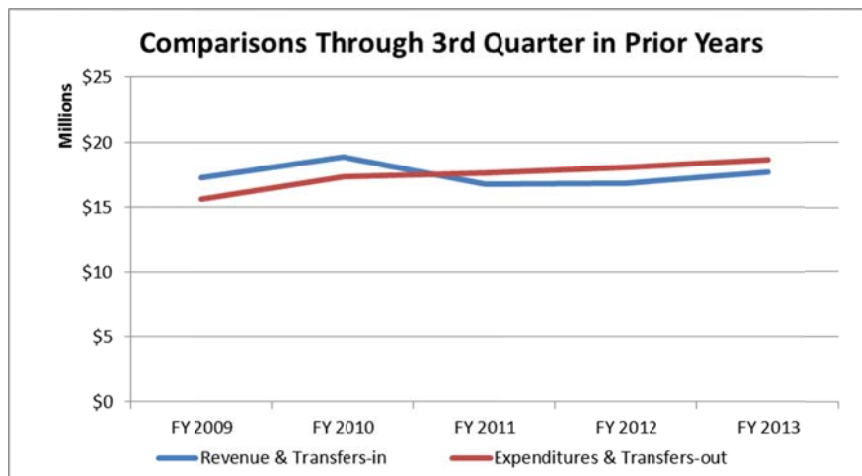


sales. Utility tax revenue includes electric, gas, water, and telephone utilities. Parking revenue includes revenue from parking meters, permits, lots and structures.



The FY 2013 budget predicts higher expenditures in each category than final actual amounts in FY 2012. Personnel costs, comprised of salaries and benefits, is the largest category and is spent somewhat evenly throughout the year, except for seasonal employees. A lower percentage of the personnel budget has been used to date due to vacancies and retirements.

This line graph provides a comparison of General Fund revenue & transfers-in compared to expenditures & transfers-out through the third quarter of each of the past five fiscal years. While expenditures and transfers-out began to exceed revenue and transfers-in in FY 2011, this trend is not continuing as revenue and transfers-in are narrowing this margin incrementally.



CITY OF CLAYTON

Analysis of Revenue & Expenditures through 3rd Quarter

This financial report is for the first nine months of the fiscal year ending June 30, 2013. Significant highlights are summarized below.

Summary of All Funds

Revenue and transfers-in totaled \$35.3 million at the end of the third quarter of FY 2013 and were 27.7%, less than at this time last fiscal year. The most significant reason for this difference is the \$9.8 million of bond proceeds that were received in the first quarter of the prior year and transferred-in to the Capital Improvement Fund for construction purposes. Excluding these bond related transactions, revenue and transfers-in at the end of the third quarter of FY 2013 were 9.3% lower than at this time last year. The year-to-date revenue and transfers-in received is 71.3% of the current year amended budget as compared to 75.1% of final revenue and transfers-in that had been received at this time in the prior year.

Expenditures and transfers-out totaled \$34.4 million at the end of the third quarter. Year-to-date expenditures and transfers-out were \$10.1 million less than the amounts used through the third quarter of the prior year, again mostly related to bond transfers and expenditures. Year-to-date expenditures and transfers-out are 63.1% of the amended budget at the end of the third quarter, as compared to 68.5% for the same period of the final amounts spent last year. Expenditures and transfers-out for all funds are budgeted to be \$10.6 million less than the prior year, mostly related to transfers from the debt service funds into the Capital Improvement Fund last year for the new police building. Excluding these transfers, FY 2013 expenditures and transfers-out are budgeted to be \$122,067 more than the prior year.

All Funds Summary	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$48,903,765	\$36,926,784	\$39,032,990	\$29,741,435
Transfers-in	16,099,102	11,913,021	10,451,457	5,587,982
Revenue & Transfers-in	65,002,867	48,839,805	49,484,447	35,329,417
Expenditures	48,859,818	32,641,951	43,946,470	28,773,639
Transfers-out	16,099,102	11,913,021	10,451,457	5,587,982
Expenditures & Transfers-out	64,958,920	44,554,972	54,397,927	34,361,620
Surplus (Deficit)	43,947	4,284,833	(4,913,480)	967,797

General Fund

FY 2013 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$3.6 million. This deficit is \$202,970 less than the deficit in the FY 2012 General Fund amended budget, although the actual FY 2012 results were more positive.

General Fund Revenue & Transfers-in: Revenue totaling \$16.9 million has been received which is 79.3% of the amended budget and 4.2% more than revenue received at the end of the third quarter of the prior year. Transfers-in totaling \$818,760 were 71.5% of the budget and 34.2% greater than transfers-in through the prior year's third quarter. This increase is due to moving from annually budgeting 75% of equipment replacement costs to 100% of replacement costs. Most of the large categories of revenue exceed last year's receipts at this time in the fiscal year.

General Fund Expenditures & Transfers-out: Expenditures totaling \$16.4 million were 69.5% of the budget and 2.4% over the first nine months of the prior year. Transfers-out totaling \$2.2 million were 89.5% of the budget and 8.1% over the amounts through the third quarter. One change occurred with the FY 2013 budget which does affect departmental expenditures in comparison to the prior year. Several line items were moved from the Non-Departmental program to each of the departments, the largest of which was workers' compensation premiums, therefore the prior year-to-date amounts have been adjusted for comparative purposes. Also, several previous Non-Departmental administrative costs were moved to Finance and Human Resources with the FY 2013 Budget for simplicity and these were also adjusted in the prior year for better comparison.

General Fund Summary	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$20,768,494	\$16,184,991	\$21,269,147	\$16,875,135
Transfers-in	765,469	609,741	1,144,848	818,760
Revenue & Transfers-in	21,533,963	16,794,732	22,413,995	17,693,895
Expenditures	21,473,260	15,975,831	23,560,593	16,364,144
Transfers-out	2,437,405	2,074,749	2,507,899	2,243,594
Expenditures & Transfers-out	23,910,665	18,050,580	26,068,492	18,607,738
Surplus (Deficit)	(2,376,702)	(1,255,848)	(3,654,497)	(913,843)

Special Revenue Funds

In the Sewer Lateral Fund, approximately 89.5% of the current year budgeted revenue has been received and 56.6% of budgeted expenditures spent by the end of the third quarter. In the Special Business District Fund, approximately 103.4% of budgeted revenue has been received and 55.5% of budgeted expenditures and transfers-out spent by the end of the 3rd Quarter. Property tax is the largest revenue source for this fund, and nearly all of the property tax has been received at this point in the year.

Special Revenue Funds	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Sewer Lateral Revenue	\$97,451	\$95,494	\$105,973	\$94,814
SBD Revenue	398,775	391,307	402,672	416,235
Total Revenue	496,226	486,801	508,645	511,049
Sewer Lateral Expenditures	116,859	81,225	170,000	96,283
SBD Expenditures	299,774	194,696	299,625	183,585
SBD Transfers-out	175,147	192,000	121,500	50,000
Total Expenditures & Transfers-out	591,780	467,921	591,125	329,868
Surplus (Deficit)	(95,554)	18,880	(82,480)	181,181

Equipment Replacement Fund

Expenditures totaled \$1.1 million and were 51.3% of budgeted expenditures through the third quarter. Revenue and transfers-in totaled \$926,450, or 79.4% of the budget. This fund has a budgeted deficit of \$1.0 million due to planned long-term equipment purchases.

Equipment Replacement Fund	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$1,027,109	\$92,719	\$149,015	\$162,690
Transfers-in	906,623	598,967	1,018,348	763,760
Revenue & Transfers-in	1,933,732	691,686	1,167,363	926,450
Expenditures	1,574,671	1,146,148	2,193,028	1,125,233
Surplus (Deficit)	359,062	(454,462)	(1,025,665)	(198,783)

Capital Improvement Fund

Revenue and transfers-in through the third quarter totaled \$5.6 million and were \$6.3 million less than the first nine months of the prior year. This difference is due to bond funds being transferred-in for construction of the police building in the prior year. Revenue and transfers-in through the third quarter were approximately 35.6% of the budget. This amount is low at this year mostly due to planned grant revenue which will be received later in the fiscal year when the construction season is complete and reimbursements are requested. Total expenditures and transfers-out through the third quarter were \$6.6 million, or approximately 47.5% of the budget.

Capital Improvement Fund	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$8,596,300	\$4,594,543	\$11,744,957	\$5,534,869
Transfers-in	10,783,060	7,332,999	3,950,000	50,000
Revenue & Transfers-in	19,379,360	11,927,542	15,694,957	5,584,869
Expenditures	18,477,132	8,848,727	10,088,603	3,385,059
Transfers-out	2,803,490	2,413,273	3,867,058	3,239,388
Expenditures & Transfers-out	21,280,622	11,262,000	13,955,661	6,624,446
Surplus (Deficit)	(1,901,262)	665,542	1,739,296	(1,039,578)

Debt Service Funds

Revenue and transfers-in to all debt service funds through the third quarter totaled \$5.3 million and consisted of interest income, special assessments, real & personal property taxes, and federal rebates. Total debt service expenditures and transfers-out were \$5.6 million. These totals are 94.1% of budgeted revenue and transfers-in and 58.9% of budgeted expenditures and transfers-out. The last payment on the 2009 General Obligation bonds has occurred.

Debt Service Funds	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$10,893,088	\$10,856,672	\$1,264,854	\$1,317,414
Transfers-in	3,643,950	3,371,313	4,338,261	3,955,461
Revenue & Transfers-in	14,537,038	14,227,986	5,603,115	5,272,875
Expenditures	4,993,328	4,992,440	5,548,614	5,543,330
Transfers-out	10,683,060	7,232,999	3,955,000	55,000
Expenditures & Transfers-out	15,676,388	12,225,439	9,503,614	5,598,330
Surplus (Deficit)	(1,139,351)	2,002,547	(3,900,499)	(325,455)

Pension Funds

Expenditures for the Uniformed Employees' Retirement Fund through the third quarter totaled \$1.6 million, or 92.3% of the budget due to a portion of the DROP payments. Revenue totaled \$3.7 million, or 127.5% of the budget. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$502,187, or 131.8% of the budget due to a portion of the DROP payments. Revenue totaled \$1.7 million, or 137.2% of the budget.

Pension Funds	FY12 Final Actual	FY12 Actual Through 3rd Quarter	FY13 Amended Budget	FY13 Actual Through 3rd Quarter
Revenue	\$7,122,548	\$4,711,057	\$4,096,372	\$5,340,279
Expenditures	1,924,794	1,402,884	2,086,007	2,076,005
Surplus (Deficit)	5,197,754	3,308,173	2,010,365	3,264,274

City of Clayton
FY 2013
Quarterly Financial Report
For the Nine Months Ending June 30, 2013

All Funds:

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue								
General Fund	16,184,991	20,745,793	20,768,494	21,264,872	21,269,147	16,875,135	79.3%	690,144
Sewer Lateral Fund	95,494	103,005	97,451	105,973	105,973	94,814	89.5%	(679)
Special Business District Fund	391,307	422,341	398,775	402,672	402,672	416,235	103.4%	24,927
Equipment Replacement Fund	92,719	990,247	1,027,109	149,015	149,015	162,690	109.2%	69,972
Capital Improvement Fund	4,594,543	8,840,070	8,596,300	8,953,227	11,744,957	5,534,869	47.1%	940,325
Uniformed Pension Fund	3,526,704	3,358,317	5,284,488	2,889,884	2,889,884	3,685,177	127.5%	158,472
Non-Uniformed Pension Fund	1,184,353	1,242,375	1,838,060	1,206,488	1,206,488	1,655,102	137.2%	470,749
Debt Service Funds	10,856,672	10,949,378	10,893,088	1,274,571	1,264,854	1,317,414	104.2%	(9,539,259)
Total Revenue	36,926,784	46,651,526	48,903,765	36,246,702	39,032,990	29,741,435	76.2%	(7,185,348)
Transfers-in	11,913,021	16,100,611	16,099,102	8,416,740	10,451,457	5,587,982		
Total Revenue & Transfers-in	48,839,805	62,752,137	65,002,867	44,663,442	49,484,447	35,329,417		
Expenditures								
General Fund	15,975,831	22,932,176	21,473,260	23,510,889	23,560,593	16,364,144	69.5%	388,313
Sewer Lateral Fund	81,225	120,000	116,859	120,000	170,000	96,283	56.6%	15,058
Special Business District Fund	194,696	363,814	299,774	280,773	299,625	183,585	61.3%	(11,111)
Equipment Replacement Fund	1,146,148	2,373,450	1,574,671	1,262,645	2,193,028	1,125,233	51.3%	(20,914)
Capital Improvement Fund	8,848,727	18,689,103	18,477,132	7,227,637	10,088,603	3,385,059	33.6%	(5,463,669)
Uniformed Pension Fund	1,146,227	1,557,927	1,564,515	1,704,940	1,704,940	1,573,818	92.3%	427,590
Non-Uniformed Pension Fund	256,657	340,565	360,279	381,067	381,067	502,187	131.8%	245,530
Debt Service Funds	4,992,440	4,995,248	4,993,328	5,548,614	5,548,614	5,543,330	99.9%	550,890
Total Expenditures	32,641,951	51,372,283	48,859,818	40,036,565	43,946,470	28,773,639	65.5%	(3,868,313)
Transfers-out	11,913,021	16,100,611	16,099,102	8,416,740	10,451,457	5,587,982		
Total Expenditures & Transfers-out	44,554,972	67,472,894	64,958,920	48,453,305	54,397,927	34,361,620		
Surplus (Deficit)	4,284,833	(4,720,757)	43,947	(3,789,863)	(4,913,480)	967,797		

City of Clayton
FY 2013
Quarterly Financial Report
For the Nine Months Ending June 30, 2013

General Fund:

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Property Taxes	5,473,216	5,567,410	5,562,315	5,670,370	5,670,370	5,857,788	103.3%	384,572
Licenses, Permits & Fees	891,344	1,371,156	1,438,855	1,399,650	1,404,650	924,390	65.8%	33,045
Sales Tax	2,147,785	3,090,000	3,092,196	2,948,961	2,948,961	2,154,073	73.0%	6,288
Utilities	3,601,228	5,187,084	5,182,808	5,479,678	5,479,678	3,762,170	68.7%	160,942
Intergovernmental	534,087	959,974	951,090	951,362	1,004,237	663,590	66.1%	129,503
Shaw Park Aquatics	278,000	352,686	355,986	372,888	372,888	248,344	66.6%	(29,655)
Shaw Park Ice Rink	95,425	94,578	96,415	100,598	113,498	113,259	99.8%	17,834
Shaw Park Tennis	3,849	4,365	3,448	66,376	66,376	42,600	64.2%	38,751
Parks Miscellaneous	70,632	90,011	85,963	161,610	95,110	59,280	62.3%	(11,353)
Sports Programs	198,183	336,200	340,175	312,710	312,710	215,169	68.8%	16,986
Fines & Forfeitures	1,100,486	1,374,035	1,377,798	1,388,644	1,388,644	1,011,109	72.8%	(89,378)
Parking Meter/Permits	1,073,242	1,292,670	1,309,451	1,345,550	1,345,550	1,016,953	75.6%	(56,289)
Parking Structure	228,358	294,963	277,796	411,160	411,160	272,600	66.3%	44,242
Miscellaneous	489,154	730,661	694,196	655,315	655,315	533,810	81.5%	44,656
Total Revenue	16,184,991	20,745,793	20,768,494	21,264,872	21,269,147	16,875,135	79.3%	690,144
Transfers-in	609,741	766,322	765,469	1,144,848	1,144,848	818,760	71.5%	209,019
Total Revenue & Transfers-in	16,794,732	21,512,115	21,533,963	22,409,720	22,413,995	17,693,895	78.9%	899,163
Expenditures & Transfers-out								
Expenditures								
Personnel Services	11,207,204	14,603,417	14,251,302	15,459,505	15,462,393	11,264,273	72.8%	57,069
Contractual Services	2,538,688	4,733,274	3,991,730	4,295,307	4,320,738	2,777,543	64.3%	238,856
Commodities	804,893	1,280,492	1,143,722	1,389,899	1,358,909	811,287	59.7%	6,394
Programs	1,165,633	1,915,060	1,731,007	1,954,169	1,954,169	1,186,278	60.7%	20,645
Capital Outlay	259,413	399,933	355,500	412,009	464,384	324,762	69.9%	65,349
Total Expenditures	15,975,831	22,932,176	21,473,260	23,510,889	23,560,593	16,364,144	69.5%	388,313
Transfers-out	2,074,749	2,437,406	2,437,405	2,498,182	2,507,899	2,243,594	89.5%	168,845
Total Expenditures & Transfers-out	18,050,580	25,369,582	23,910,665	26,009,071	26,068,492	18,607,738	71.4%	557,158
Surplus (Deficit)	(1,255,848)	(3,857,467)	(2,376,702)	(3,599,351)	(3,654,497)	(913,843)		

General Fund Expenditures by Department

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Expenditures & Transfers-out								
Expenditures								
Mayor, Board of Aldermen, City Clerk	58,500	94,723	80,714	114,648	114,648	54,687	47.7%	(3,813)
City Manager	476,541	650,819	644,178	561,549	578,643	383,610	66.3%	(92,930)
Finance & Administration	1,142,095	2,051,442	1,591,970	2,103,451	2,108,776	1,391,560	66.0%	249,465
Planning & Development	663,729	1,022,547	858,372	912,680	914,725	590,795	64.6%	(72,934)
Police	4,568,922	6,023,378	5,855,360	6,159,137	6,225,970	4,670,687	75.0%	101,765
Fire	3,015,856	3,898,699	3,755,534	4,023,587	4,043,218	3,161,834	78.2%	145,978
Public Works	4,005,301	6,322,575	5,545,339	6,498,623	6,529,532	4,129,634	63.2%	124,333
Parks & Recreation	1,681,186	2,388,230	2,342,859	2,612,950	2,519,568	1,656,209	65.7%	(24,976)
Non-Departmental	316,299	385,645	712,842	419,774	419,774	237,681	56.6%	(78,618)
Taste of Clayton	22,024	49,110	40,958	59,140	59,140	53,957	91.2%	31,934
Century Foundation	25,379	45,008	45,133	45,350	46,599	33,489	71.9%	8,110
Total Expenditures	15,975,831	22,932,176	21,473,260	23,510,889	23,560,593	16,364,144	69.5%	388,313
Transfers-out	2,074,749	2,437,406	2,437,405	2,498,182	2,507,899	2,243,594	89.5%	168,845
Total Expenditures & Transfers-out	18,050,580	25,369,582	23,910,665	26,009,071	26,068,492	18,607,738	71.4%	557,158

City of Clayton
FY 2013
Quarterly Financial Report
For the Nine Months Ending June 30, 2013

Sewer Lateral Fund:

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Sewer Lateral Fees	94,909	101,505	96,683	104,270	104,270	94,219	90.4%	(690)
Interest Income	585	1,500	768	1,703	1,703	596	35.0%	11
Total Revenue	95,494	103,005	97,451	105,973	105,973	94,814	89.5%	(679)
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	95,494	103,005	97,451	105,973	105,973	94,814	89.5%	(679)
Expenditures & Transfers-out								
Expenditures								
Sewer Lateral Expenditures	81,225	120,000	116,859	120,000	170,000	96,283	56.6%	15,058
Total Expenditures	81,225	120,000	116,859	120,000	170,000	96,283	56.6%	15,058
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	81,225	120,000	116,859	120,000	170,000	96,283	56.6%	15,058
Surplus (Deficit)	14,269	(16,995)	(19,408)	(14,027)	(64,027)	(1,468)		

Special Business District Fund:

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Property Tax	384,696	421,571	392,164	399,572	399,572	411,552	103.0%	26,856
Investment Income	27	270	27	100	100	89	89.4%	62
Miscellaneous	6,584	500	6,584	3,000	3,000	4,593	153.1%	(1,991)
Total Revenue	391,307	422,341	398,775	402,672	402,672	416,235	103.4%	24,927
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	391,307	422,341	398,775	402,672	402,672	416,235	103.4%	24,927
Expenditures & Transfers-out								
Expenditures								
Personnel Services	124,882	163,516	163,688	166,293	172,090	123,351	71.7%	(1,531)
Contractual Services	42,570	140,643	81,637	61,690	74,745	34,940	46.7%	(7,630)
Commodities	5,746	14,855	9,951	8,840	8,840	3,340	37.8%	(2,405)
Programs	21,498	44,800	44,498	43,950	43,950	21,954	50.0%	455
Capital Outlay	-	-	-	-	-	-	-	-
Total Expenditures	194,696	363,814	299,774	280,773	299,625	183,585	61.3%	(11,111)
Transfers-out	192,000	176,000	175,147	121,500	121,500	50,000	41.2%	(142,000)
Total Expenditures & Transfers-out	386,696	539,814	474,921	402,273	421,125	233,585	55.5%	(153,111)
Surplus (Deficit)	4,612	(117,473)	(76,146)	399	(18,453)	182,650		

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Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Income from Auctions/Trade-In	82,907	86,310	96,907	30,804	30,804	20,246	65.7%	(62,661)
Grants and Donations	-	-	-	-	-	25,000	100.0%	25,000
Interest on Investment	6,547	3,937	8,438	4,454	4,454	3,687	82.8%	(2,859)
Miscellaneous	3,265	900,000	921,765	113,757	113,757	113,757	100.0%	110,492
Total Revenue	92,719	990,247	1,027,109	149,015	149,015	162,690	109.2%	69,972
Transfers-in	598,967	906,623	906,623	1,018,348	1,018,348	763,760	75.0%	164,793
Total Revenue & Transfers-in	691,686	1,896,870	1,933,732	1,167,363	1,167,363	926,450	79.4%	234,764
Expenditures & Transfers-out								
Expenditures								
Technology Projects	40,787	128,066	111,166	376,495	546,495	114,030	20.9%	73,244
Vehicles and Equipment	407,889	647,268	584,982	509,082	509,082	72,897	14.3%	(334,993)
Office Furniture	497,206	1,378,682	632,670	265,818	1,026,201	854,731	83.3%	357,525
Tools, Shop & Construction Equipment	125,976	108,000	143,705	-	-	-	-	(125,976)
Debt Payment - Ladder Truck Loan	74,289	111,434	102,148	111,250	111,250	83,576	75.1%	9,286
Total Expenditures	1,146,148	2,373,450	1,574,671	1,262,645	2,193,028	1,125,233	51.3%	(20,914)
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	1,146,148	2,373,450	1,574,671	1,262,645	2,193,028	1,125,233	51.3%	(20,914)
Surplus (Deficit)	(454,462)	(476,580)	359,062	(95,282)	(1,025,665)	(198,783)		

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Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Capital Improvement Half Cent Sales Tax	843,698	1,102,758	1,131,208	1,140,427	1,140,427	869,560	76.2%	25,862
Stormwater & Parks Half Cent Sales Tax	992,585	1,294,542	1,330,832	1,341,680	1,341,680	1,023,012	76.2%	30,427
Road & Bridge Tax	855,129	918,490	869,126	867,230	867,230	880,687	101.6%	25,558
Grant Revenue	1,864,132	3,744,543	5,183,539	5,577,390	8,374,120	2,731,689	32.6%	867,558
Interest Income/Other	39,000	1,779,737	49,078	26,500	21,500	10,263	47.7%	(28,737)
Contributions/Special Assessments	-	-	32,517	-	-	19,658	100.0%	19,658
Total Revenue	4,594,543	8,840,070	8,596,300	8,953,227	11,744,957	5,534,869	47.1%	940,325
Transfers-in	7,332,999	10,783,715	10,783,060	1,925,000	3,950,000	50,000	1.3%	(7,282,999)
Total Revenue & Transfers-in	11,927,542	19,623,785	19,379,360	10,878,227	15,694,957	5,584,869	35.6%	(6,342,674)
Expenditures	8,848,727	18,689,103	18,477,132	7,227,637	10,088,603	3,385,059	33.6%	(5,463,669)
Transfers-out	2,413,273	2,803,490	2,803,490	3,867,058	3,867,058	3,239,388	83.8%	826,115
Total Expenditures & Transfers-out	11,262,000	21,492,593	21,280,622	11,094,695	13,955,661	6,624,446	47.5%	(4,637,554)
Surplus (Deficit)	665,542	(1,868,808)	(1,901,262)	(216,468)	1,739,296	(1,039,578)		

FY 2013 Budgeted Capital Expenditures

Projects	Amended Budget	FY 2012 Actual	FY 2013			% of CY Budget Received / Expended
			Original Budget	Amended Budget	FY 2013 Expended YTD	Expended
Police Building Improvements	13,374,959	13,369,416	775,000	3,535,000	1,438,000	40.7%
Street Resurfacing (General)	221,500	102,166	295,250	236,250	131,559	55.7%
Streetscape Improvements	196,700	153,609	2,071,167	1,805,167	461,923	25.6%
Traffic Signal/Signage Improvements	30,000	29,938	275,000	395,000	306,702	77.6%
Curb & Sidewalk Cooperative Programs	30,000	30,257	315,000	350,000	52,133	14.9%
Washington University Pedestrian Underpass	2,214,600	2,213,986	761,720	761,720	4,094	0.5%
Street Lighting	134,000	97,511	50,000	106,000	43,990	41.5%
Shaw Park Projects	317,000	317,459	1,150,000	1,370,453	522,344	38.1%
Shaw Park Tennis Center	580,000	633,815	-	105,513	32,995	31.3%
Facility Improvements	338,000	225,406	800,000	800,000	853	0.1%
Fuel System	2,119	1,682	-	70,000	-	0.0%
Hanley House Maintenance	79,276	79,240	434,500	445,500	372,035	83.5%
Hanley House Park	273,817	276,207	-	-	30	100.0%
Oak Knoll Park	-	-	300,000	18,000	-	0.0%
Anderson Dog Park	-	-	-	90,000	18,401	20.4%
Total Expenditures*	17,791,971	17,530,694	7,227,637	10,088,603	3,385,059	33.6%

*This list of capital expenditures only includes projects underway in FY 2013. It does not include projects that were completed in FY 2012.

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Debt Service Funds

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
2005 A Bond Issue	17,002	27,568	35,412	24,009	24,009	9,787	40.8%	(7,214)
2005 B Bond Issue	1,770	2,363	2,302	1,328	1,328	1,593	120.0%	(176)
2007 Bond Issue	5,014	6,676	6,698	4,712	4,712	4,209	89.3%	(806)
2009 General Obligation Bonds	744,381	814,224	756,770	1,014,245	1,014,245	1,080,047	106.5%	335,665
2009 A/B Bond Issue	232,484	240,779	232,484	225,777	216,060	216,082	100.0%	(16,402)
2011 Bond Issue	9,856,021	9,857,768	9,859,422	4,500	4,500	5,695	126.6%	(9,850,326)
Total Revenue	10,856,672	10,949,378	10,893,088	1,274,571	1,264,854	1,317,414	104.2%	(9,539,259)
Transfers-in								
From General Fund								
For 2005A Issue	145,472	145,472	145,472	143,900	143,900	143,900	100.0%	(1,572)
For 2005B Issue	303,626	303,626	303,626	303,036	303,036	303,036	100.0%	(590)
For 2009 A/B Issue	1,026,684	1,026,684	1,026,684	1,032,898	1,042,615	1,032,898	99.1%	6,214
For 2009 G.O.B. Issue	-	55,000	55,000	-	-	-	-	-
From Capital Improvement Fund								
For 2005A Issue	920,000	920,000	920,000	920,000	920,000	920,000	100.0%	-
For 2007 Issue	975,531	1,063,168	1,063,168	1,285,696	1,285,696	1,039,196	80.8%	63,665
For 2011 Issue	-	130,000	130,000	643,014	643,014	516,431	80.3%	516,431
Total Transfers-in	3,371,313	3,643,951	3,643,950	4,328,544	4,338,261	3,955,461	91.2%	584,148
Total Revenue & Transfers-in	14,227,986	14,593,329	14,537,038	5,603,115	5,603,115	5,272,875	94.1%	(8,955,111)
Expenditures & Transfers-out								
Expenditures								
2005 A Bond Issue	1,091,984	1,093,040	1,092,428	1,087,909	1,087,909	1,087,409	100.0%	(4,575)
2005 B Bond Issue	306,433	306,989	306,877	304,364	304,364	303,864	99.8%	(2,569)
2007 Bond Issue	1,070,126	1,070,144	1,070,126	1,290,408	1,290,408	1,290,408	100.0%	220,282
2009 General Obligation Bonds	1,058,644	1,058,725	1,058,644	959,245	959,245	959,175	100.0%	(99,469)
2009 A/B Bond Issue	1,256,538	1,256,638	1,256,538	1,258,675	1,258,675	1,258,175	100.0%	1,638
2011 Bond Issue	208,715	209,712	208,715	648,013	648,013	644,300	99.4%	435,585
Total Expenditures	4,992,440	4,995,248	4,993,328	5,548,614	5,548,614	5,543,330	99.9%	550,890
Transfers-out								
2009 G.O.B. Issue to reimburse General Fund	-	-	-	55,000	55,000	55,000	100.0%	55,000
2011 Issue for Police Building	1,549,939	5,000,655	5,000,000	1,875,000	3,900,000	-	0.0%	(1,549,939)
2009 Issue for Police Building	5,683,060	5,683,060	5,683,060	-	-	-	-	(5,683,060)
Total Transfers-out	7,232,999	10,683,715	10,683,060	1,930,000	3,955,000	55,000	1.4%	(7,177,999)
Total Expenditures & Transfers-out	12,225,439	15,678,963	15,676,388	7,478,614	9,503,614	5,598,330	58.9%	(6,627,109)
Surplus (Deficit)	2,002,547	(1,085,634)	(1,139,351)	(1,875,499)	(3,900,499)	(325,455)		

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Uniformed Employee Retirement Fund

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Market Value Change	2,606,774	2,108,260	4,078,597	1,573,000	1,573,000	2,465,799	156.8%	(140,974)
Employer Contribution	732,627	965,627	965,627	1,029,554	1,029,554	1,029,554	100.0%	296,927
Employee Contribution	176,409	276,330	229,125	276,330	276,330	176,153	63.7%	(256)
Miscellaneous	10,894	8,100	11,139	11,000	11,000	13,670	124.3%	2,775
Total Revenue	3,526,704	3,358,317	5,284,488	2,889,884	2,889,884	3,685,177	127.5%	158,472
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	3,526,704	3,358,317	5,284,488	2,889,884	2,889,884	3,685,177	127.5%	158,472
Expenditures & Transfers-out								
Expenditures								
Professional Fees	116,235	157,839	187,421	174,349	174,349	209,529	120.2%	93,294
Pension Payments/Refunds	1,029,992	1,400,088	1,377,094	1,530,591	1,530,591	1,364,288	89.1%	334,296
Total Expenditures	1,146,227	1,557,927	1,564,515	1,704,940	1,704,940	1,573,818	92.3%	427,590
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	1,146,227	1,557,927	1,564,515	1,704,940	1,704,940	1,573,818	92.3%	427,590
Surplus (Deficit)	2,380,477	1,800,390	3,719,973	1,184,944	1,184,944	2,111,359		

Non-Uniformed Employee Retirement Fund

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2012-----]			[-----FY 2013-----]				
	Actual Thru June	Amended Budget	Final Actual	Original Budget	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
Revenue & Transfers-in								
Revenue								
Market Value Change	832,945	770,000	1,370,374	547,950	547,950	1,040,639	189.9%	207,693
Employer Contribution	299,925	400,000	400,000	510,000	510,000	510,000	100.0%	210,075
Employee Contribution	51,483	70,875	67,686	147,538	147,538	104,463	70.8%	52,980
Miscellaneous	-	1,500	-	1,000	1,000	-	0.0%	-
Total Revenue	1,184,353	1,242,375	1,838,060	1,206,488	1,206,488	1,655,102	137.2%	470,749
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	1,184,353	1,242,375	1,838,060	1,206,488	1,206,488	1,655,102	137.2%	470,749
Expenditures & Transfers-out								
Expenditures								
Professional Fees	28,678	40,965	50,005	41,680	41,680	33,573	80.5%	4,895
Pension Payments/Refunds	227,979	299,600	310,274	339,387	339,387	468,614	138.1%	240,635
Total Expenditures	256,657	340,565	360,279	381,067	381,067	502,187	131.8%	245,530
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	256,657	340,565	360,279	381,067	381,067	502,187	131.8%	245,530
Surplus (Deficit)	927,696	901,810	1,477,781	825,421	825,421	1,152,915		