



CITY OF CLAYTON

FY 2013  
FINANCIAL SUMMARY OF  
REVENUE AND EXPENDITURES FOR THE  
THREE MONTHS ENDING DECEMBER 31, 2012

MARCH 19, 2013



## MEMORANDUM

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**Date:** March 19, 2013

**To:** Mayor Goldstein; Board of Aldermen

**From:** Craig S. Owens, City Manager  
Janet Watson, Director of Finance & Administration

**Subject:** Fiscal Year 2013 Three Month Financial Report Highlights at December 31, 2012

Attached is the City's Financial Report for the three months ending December 31, 2012. The significant highlights related to the report are summarized below.

**Summary of All Funds:** Revenue and transfers-in totaled \$14,161,527 at the end of the first quarter of FY 2013 and were \$6,736,415, or 32.2%, less than at this time last fiscal year. The most significant reason for this difference is the \$9,849,118 of bond proceeds that were received in the first quarter of FY 2012. Excluding these bond proceeds, revenue and transfers-in at the end of the first quarter of FY 2013 were \$3,112,703, or 28.2%, higher than at this time last year. By the end of FY 2012's first quarter, 32.1% of final revenue and transfers-in had been received. The year-to-date total of \$14,161,527 is 31.7% of the FY 2013 adopted budget.

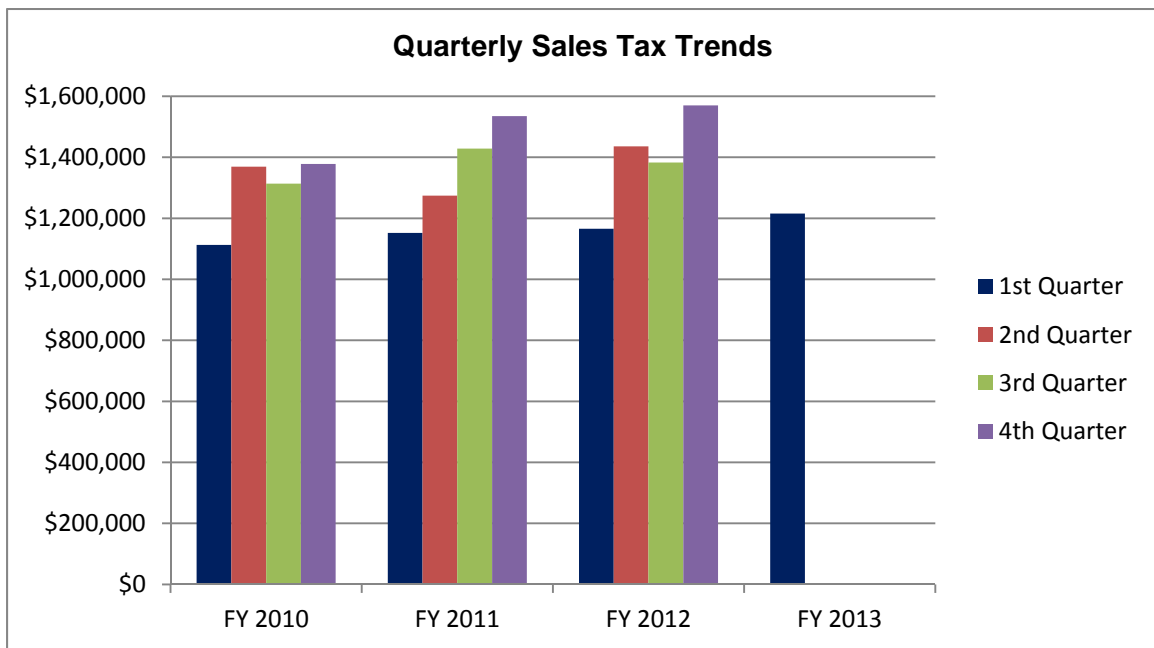
Expenditures and transfers-out totaled \$15,699,677 at the end of the first quarter and were \$1,538,151 more than revenue and transfers-in. Year-to-date expenditures and transfers-out exceeded the amounts used through FY 2012's first quarter by \$767,598. At this time last year, 23% of final FY 2012 expenditures and transfers-out had been used. The year-to-date total of \$15,699,677 is 32.4% of the FY 2013 adopted budget. Expenditures and transfers-out for all funds are budgeted to be \$16,454,187 less than the prior year. The most significant reason for this difference is the \$10,683,060 of transfers from debt service funds into the Capital Improvement Fund for the new police building. Excluding these transfers, FY 2013 expenditures and transfers-out are budgeted to be \$5,771,127 less than the prior year.

**General Fund Summary:** Overall General Fund revenue and transfers-in were \$743,086 less than expenditures and transfers-out, with year-to-date revenue and transfers-in covering 89.4% of expenditures and transfers-out. FY 2013 revenue and transfers-in are budgeted to cover approximately 86% of expenditures and transfers-out. In comparison, revenue and transfers-in covered approximately 85% of expenditures and transfers-out at the end of the first quarter of the prior year. FY 2013 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$3,599,351. This

deficit is \$258,415 less than the deficit in the FY 2012 General Fund amended budget, although the actual FY 2012 results were more positive.

**General Fund Revenue & Transfers-in:** Revenue totaling \$6,045,272 was 28.4% of the adopted budget and 7% more than revenue at the end of the first quarter of the prior year. Transfers-in totaling \$254,587 were 22.2% of budget and 47.5% over transfers-in through the prior year's first quarter. This is due to moving from annually budgeting 75% of equipment replacement costs to 100% of replacement costs.

**Sales Tax Revenue Trends – Fiscal Years 2010 through 2013:** Sales tax revenue totaled \$1,215,283 for the first quarter and was \$49,486, or 4.2%, higher than the first three months of the prior year. The bar graph below demonstrates the sales tax growth patterns for the previous three fiscal years. Sales tax revenue in the first quarter of FY 2013 exceeds first quarter revenue in fiscal years 2010, 2011 and 2012.



**General Fund Expenditures & Transfers-out:** Expenditures totaling \$5,425,965 were 23.1% of budget and 0.5% over the first three months in the prior year. Transfers-out totaling \$1,616,979 were 64.7% of budget and 11.9% over the prior year's first quarter.

**Special Revenue Funds Summary:** Total revenue of the Sewer Lateral Fund exceeded expenditures by \$40,721. Approximately 59.6% of FY 2012 budgeted revenue was received and 18.7% of budgeted expenditures used by the end of the first quarter. Revenue in the Special Tax District Fund exceeded expenditures and transfers-out by \$46,361. Approximately 40.7% of budgeted revenue was received and 29.2% of budgeted expenditures and transfers-out used by December 31.

**Equipment Replacement Fund Summary:** Expenditures totaled \$39,774 and were 3.2% of budget. Revenue and transfers-in totaled \$255,769, or 21.9% of budget, and were \$215,996 higher than expenditures. This fund has a budgeted deficit of \$95,282.

**Capital Improvement Fund Summary:** Revenue and transfers-in through the first quarter totaled \$1,009,126 and were \$1,420,683 less than the first three months of the prior year. This difference is due to bond funds being transferred-in for construction in the prior year. Revenue and transfers-in through the first quarter were approximately 9.3% of budget. Total expenditures and transfers-out through the first quarter were \$3,154,917, or approximately 28.4% of budget, and exceeded revenue and transfers-in by \$2,145,791.

**Pension Funds Summary:** Expenditures for the Uniformed Employees' Retirement Fund through the first quarter totaled \$357,241, or 21% of budget. Revenue totaled \$1,401,687, or 48.5% of budget, and exceeded expenditures by \$1,044,446. Expenditures for the Non-Uniformed Employees' Retirement Fund totaled \$89,619, or 23.5% of budget. Revenue totaled \$401,534, or 33.3% of budget, and exceeded expenditures by \$311,915.

**Debt Service Funds Summary:** Revenue and transfers-in to all debt service funds through the first quarter totaled \$4,566,594 and consisted of interest income, special assessments, real & personal property taxes, and federal rebates. Total debt service expenditures were \$4,875,307. This total is approximately 87.9% of budgeted expenditures and 65.2% of budgeted expenditures and transfers-out. Total expenditures exceeded revenue and transfers-in by \$308,713 as of December 31, 2012.

Please let me or Janet Watson know if you have any questions regarding this report.

**City of Clayton**  
**FY 2013**  
**Quarterly Financial Report**  
**For the Three Months Ending December 31, 2012**

**All Funds:**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<u>Revenue</u>						
General Fund	5,649,612	20,768,494	21,264,872	6,045,272	28.4%	395,659
Sewer Lateral Fund	61,700	97,451	105,973	63,163	59.6%	1,463
Special Tax District	118,797	398,775	402,672	163,794	40.7%	44,997
Equipment Replacement	5,608	1,027,109	149,015	1,183	0.8%	(4,425)
Capital Improvement	1,355,093	8,596,300	8,953,227	959,126	10.7%	(395,967)
Uniformed Pension	1,437,570	5,284,488	2,889,884	1,401,687	48.5%	(35,883)
Non-Uniformed Pension	524,306	1,838,060	1,206,488	401,534	33.3%	(122,771)
Debt Service	10,298,305	10,893,088	1,274,571	651,132	51.1%	(10,241,956)
Total Revenue	19,450,990	48,903,765	36,246,702	9,686,891	26.7%	(9,764,099)
Transfers-in	1,446,953	16,099,102	8,416,740	4,474,636		
<b>Total Revenue &amp; Transfers-in</b>	<b>20,897,942</b>	<b>65,002,867</b>	<b>44,663,442</b>	<b>14,161,527</b>		
<u>Expenditures</u>						
General Fund	5,397,657	21,473,260	23,510,890	5,425,965	23.1%	28,308
Sewer Lateral Fund	43,738	116,859	120,000	22,442	18.7%	(21,297)
Special Tax District	60,875	299,774	280,773	67,433	24.0%	6,558
Equipment Replacement	163,761	1,574,671	1,262,645	39,774	3.2%	(123,987)
Capital Improvement	1,870,933	18,425,704	7,227,637	347,261	4.8%	1,423,140
Uniformed Pension	368,209	1,564,515	1,704,940	357,241	21.0%	(10,968)
Non-Uniformed Pension	81,326	360,279	381,067	89,619	23.5%	8,293
Debt Service	4,254,380	4,993,328	5,548,614	4,875,307	87.9%	(118,021)
Total Expenditures	12,240,879	48,808,390	40,036,566	11,225,041	28.0%	(1,015,838)
Transfers-out	2,691,200	16,099,102	8,416,739	4,474,636		
<b>Total Expenditures &amp; Transfers-out</b>	<b>14,932,079</b>	<b>64,907,492</b>	<b>48,453,305</b>	<b>15,699,677</b>		
<b>Surplus (Deficit)</b>	<b>7,210,110</b>	<b>95,375</b>	<b>(3,789,864)</b>	<b>(1,538,151)</b>		

**City of Clayton**  
**FY 2013**  
**Quarterly Financial Report**  
**For the Three Months Ending December 31, 2012**

**General Fund:**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
Property Taxes	2,370,984	5,562,315	5,670,370	2,841,229	50.1%	470,246
Licenses, Permits & Fees	208,191	1,438,855	1,399,650	254,131	18.2%	45,940
Sales Tax	566,448	3,092,196	2,948,961	593,603	20.1%	27,155
Utilities	1,252,368	5,182,808	5,479,678	1,218,517	22.2%	(33,851)
Intergovernmental	186,906	951,090	951,362	222,686	23.4%	35,780
Shaw Park Aquatics	5,855	355,986	372,888	5,762	1.5%	(93)
Shaw Park Ice Rink	36,235	96,415	100,598	55,284	55.0%	19,049
Shaw Park Tennis	834	3,448	66,376	378	0.6%	(456)
Parks Miscellaneous	12,523	85,963	161,610	4,561	2.8%	(7,962)
Sports Programs	17,857	340,175	312,710	18,060	5.8%	203
Fines & Forfeitures	351,851	1,377,798	1,388,644	270,508	19.5%	(81,344)
Parking Meter/Permits	330,387	1,309,451	1,345,550	358,462	26.6%	28,074
Parking Structure	115,202	277,796	411,160	58,075	14.1%	(57,127)
Miscellaneous	193,971	694,196	655,315	144,016	22.0%	(49,955)
<b>Total Revenue</b>	<b>5,649,612</b>	<b>20,768,494</b>	<b>21,264,872</b>	<b>6,045,272</b>	<b>28.4%</b>	<b>395,659</b>
Transfers-in	172,580	765,469	1,144,848	254,587	22.2%	82,006
<b>Total Revenue &amp; Transfers-in</b>	<b>5,822,193</b>	<b>21,533,963</b>	<b>22,409,720</b>	<b>6,299,859</b>	<b>28.1%</b>	<b>477,666</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Personnel Services	3,740,712	14,251,302	15,459,506	3,861,672	25.0%	120,960
Contractual Services	1,093,430	3,991,730	4,295,307	970,332	22.6%	(123,097)
Commodities	203,812	1,143,722	1,389,899	150,293	10.8%	(53,519)
Programs	299,421	1,731,007	1,954,169	296,127	15.2%	(3,294)
Capital Outlay	60,282	355,500	412,009	147,541	35.8%	87,259
<b>Total Expenditures</b>	<b>5,397,657</b>	<b>21,473,260</b>	<b>23,510,890</b>	<b>5,425,965</b>	<b>23.1%</b>	<b>28,308</b>
Transfers-out	1,443,903	2,437,405	2,498,181	1,616,979	64.7%	173,076
<b>Total Expenditures &amp; Transfers-out</b>	<b>6,841,560</b>	<b>23,910,665</b>	<b>26,009,071</b>	<b>7,042,945</b>	<b>27.1%</b>	<b>201,384</b>
<b>Surplus (Deficit)</b>	<b>(1,019,367)</b>	<b>(2,376,702)</b>	<b>(3,599,351)</b>	<b>(743,086)</b>		

**General Fund Expenditures by Department**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Mayor, Board of Aldermen, City Clerk	13,236	79,751	114,648	12,172	10.6%	(1,064)
City Manager	136,871	625,287	561,549	134,577	24.0%	(2,295)
Finance & Administration	299,469	1,533,170	2,103,451	387,458	18.4%	87,989
Planning & Development	224,756	843,624	912,680	205,961	22.6%	(18,795)
Police	1,571,270	5,831,472	6,159,138	1,644,269	26.7%	72,999
Fire	988,765	3,741,409	4,023,587	1,032,235	25.7%	43,471
Public Works	1,112,189	5,533,965	6,498,623	1,177,185	18.1%	64,996
Parks & Recreation	622,341	2,330,062	2,612,950	445,874	17.1%	(176,466)
Non-Departmental	421,173	868,527	419,774	374,037	89.1%	(47,136)
Taste of Clayton	-	40,958	59,140	-	-	-
Century Foundation	7,589	45,035	45,350	12,199	26.9%	4,610
<b>Total Expenditures</b>	<b>5,397,657</b>	<b>21,473,260</b>	<b>23,510,890</b>	<b>5,425,965</b>	<b>23.1%</b>	<b>28,308</b>
Transfers-out	1,443,903	2,437,405	2,498,181	1,616,979	64.7%	173,076
<b>Total Expenditures &amp; Transfers-out</b>	<b>6,841,560</b>	<b>23,910,665</b>	<b>26,009,071</b>	<b>7,042,945</b>	<b>27.1%</b>	<b>201,384</b>

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**Sewer Lateral Fund:**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Sewer Lateral Fees	61,483	96,683	104,270	62,980	60.4%	1,497
Interest Income	217	768	1,703	183	10.7%	(34)
Total Revenue	61,700	97,451	105,973	63,163	59.6%	1,463
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>61,700</b>	<b>97,451</b>	<b>105,973</b>	<b>63,163</b>	<b>59.6%</b>	<b>1,463</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Sewer Lateral Expenditures	43,738	116,859	120,000	22,442	18.7%	(21,297)
Total Expenditures	43,738	116,859	120,000	22,442	18.7%	(21,297)
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>43,738</b>	<b>116,859</b>	<b>120,000</b>	<b>22,442</b>	<b>18.7%</b>	<b>(21,297)</b>
<b>Surplus (Deficit)</b>	<b>17,962</b>	<b>(19,408)</b>	<b>(14,027)</b>	<b>40,721</b>		

**Special Business District Fund:**

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Property Tax	118,770	392,164	399,572	163,794	41.0%	45,024
Investment Income	27	27	100	-	-	(27)
Miscellaneous	-	6,584	3,000	-	-	-
Total Revenue	118,797	398,775	402,672	163,794	40.7%	44,997
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>118,797</b>	<b>398,775</b>	<b>402,672</b>	<b>163,794</b>	<b>40.7%</b>	<b>44,997</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Personnel Services	43,209	163,688	166,293	42,600	25.6%	(609)
Contractual Services	9,650	81,637	61,690	15,050	24.4%	5,400
Commodities	408	9,951	8,840	1,073	12.1%	665
Programs	7,608	44,498	43,950	8,710	19.8%	1,102
Capital Outlay	-	-	-	-	-	-
Total Expenditures	60,875	299,774	280,773	67,433	24.0%	6,558
Transfers-out	-	175,147	121,500	50,000	41.2%	50,000
<b>Total Expenditures &amp; Transfers-out</b>	<b>60,875</b>	<b>474,921</b>	<b>402,273</b>	<b>117,433</b>	<b>29.2%</b>	<b>56,558</b>
<b>Surplus (Deficit)</b>	<b>57,922</b>	<b>(76,146)</b>	<b>399</b>	<b>46,361</b>		

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**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
Income from Auctions/Trade-In	-	96,907	30,804	-	-	-
Interest on Investment	2,343	8,438	4,454	1,183	26.6%	(1,160)
Miscellaneous	3,265	921,765	113,757	-	-	(3,265)
<b>Total Revenue</b>	<b>5,608</b>	<b>1,027,109</b>	<b>149,015</b>	<b>1,183</b>	<b>0.8%</b>	<b>(4,425)</b>
Transfers-in	199,656	906,623	1,018,348	254,587	25.0%	54,931
<b>Total Revenue &amp; Transfers-in</b>	<b>205,263</b>	<b>1,933,732</b>	<b>1,167,363</b>	<b>255,769</b>	<b>21.9%</b>	<b>50,506</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
Technology Projects	32,991	111,166	491,150	9,490	1.9%	(23,501)
Vehicles and Equipment	56,889	584,982	509,082	2,425	0.5%	(54,464)
Office Furniture	73,880	632,670	151,163	-	-	(73,880)
Tools, Shop & Construction Equipment	-	143,705	-	-	-	-
Debt Payment - Ladder Truck Loan	-	102,148	111,250	27,859	25.0%	27,859
<b>Total Expenditures</b>	<b>163,761</b>	<b>1,574,671</b>	<b>1,262,645</b>	<b>39,774</b>	<b>3.2%</b>	<b>(123,987)</b>
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>163,761</b>	<b>1,574,671</b>	<b>1,262,645</b>	<b>39,774</b>	<b>3.2%</b>	<b>(123,987)</b>
<b>Surplus (Deficit)</b>	<b>41,503</b>	<b>359,062</b>	<b>(95,282)</b>	<b>215,996</b>		



**City of Clayton**  
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**For the Three Months Ending December 31, 2012**

**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Capital Improvement Half Cent Sales Tax	275,377	1,131,208	1,140,427	285,637	25.0%	10,260
Stormwater & Parks Half Cent Sales Tax	323,973	1,330,832	1,341,680	336,043	25.0%	12,071
Road & Bridge Tax	386,032	869,126	867,230	436,621	50.3%	50,589
Grant Revenue	342,414	5,183,539	5,577,390	(118,229)	-2.1%	(460,643)
Interest Income/Other	27,297	49,078	26,500	4,588	17.3%	(22,709)
Contributions/Special Assessments	-	32,517	-	14,466	-	14,466
<b>Total Revenue</b>	<b>1,355,093</b>	<b>8,596,300</b>	<b>8,953,227</b>	<b>959,126</b>	<b>10.7%</b>	<b>(395,967)</b>
Transfers-in	1,074,716	10,783,060	1,925,000	50,000	2.6%	(1,024,716)
<b>Total Revenue &amp; Transfers-in</b>	<b>2,429,809</b>	<b>19,379,360</b>	<b>10,878,227</b>	<b>1,009,126</b>	<b>9.3%</b>	<b>(1,420,683)</b>
Expenditures	1,870,933	18,425,704	7,227,637	347,261	4.8%	1,423,140
Transfers-out	172,580	2,803,490	3,867,058	2,807,657	72.6%	(1,528,231)
<b>Total Expenditures &amp; Transfers-out</b>	<b>2,043,514</b>	<b>21,229,194</b>	<b>11,094,695</b>	<b>3,154,917</b>	<b>28.4%</b>	<b>1,111,403</b>
<b>Surplus (Deficit)</b>	<b>386,295</b>	<b>(1,849,834)</b>	<b>(216,468)</b>	<b>(2,145,791)</b>		

**FY 2013 Budgeted Capital Expenditures**

Projects	FY 2012 Actual	FY 2013 Amended Budget	FY 2013 Expended YTD	% of CY Budget Received / Expended
Police Building Improvements	13,369,416	775,000	124,090	16.0%
Street Resurfacing (General)	102,166	295,250	28,021	9.5%
Streetscape Improvements	153,609	2,071,167	-	-
Traffic Signal/Signage Improvements	29,938	275,000	1,165	0.4%
Curb & Sidewalk Cooperative Programs	30,257	315,000	-	-
Washington University Pedestrian Underpass	2,213,986	761,720	808	0.1%
Street Lighting	97,511	50,000	39,746	79.5%
Shaw Park Projects	317,459	1,150,000	46,705	4.1%
Shaw Park Tennis Center	633,815	-	19,458	100.0%
Facility Improvements	226,822	800,000	-	-
Hanley House Maintenance	79,240	434,500	87,268	20.1%
Oak Knoll Park	-	300,000	-	-
<b>Total Expenditures*</b>	<b>17,254,220</b>	<b>7,227,637</b>	<b>347,261</b>	<b>4.8%</b>

\*This list of capital expenditures only includes projects underway in FY 2013. It does not include projects that were completed in FY 2012.

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**For the Three Months Ending December 31, 2012**

**Uniformed Employee Retirement Fund**

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Market Value Change	1,131,487	4,078,597	1,573,000	297,830	18.9%	(833,657)
Employer Contribution	244,209	965,627	1,029,554	1,029,554	100.0%	785,345
Employee Contribution	61,861	229,125	276,330	62,892	22.8%	1,031
Miscellaneous	13	11,139	11,000	11,411	103.7%	11,398
Total Revenue	1,437,570	5,284,488	2,889,884	1,401,687	48.5%	(35,883)
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>1,437,570</b>	<b>5,284,488</b>	<b>2,889,884</b>	<b>1,401,687</b>	<b>48.5%</b>	<b>(35,883)</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Professional Fees	32,104	187,421	174,349	19,313	11.1%	(12,791)
Pension Payments/Refunds	336,105	1,377,094	1,530,591	337,928	22.1%	1,823
Total Expenditures	368,209	1,564,515	1,704,940	357,241	21.0%	(10,968)
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>368,209</b>	<b>1,564,515</b>	<b>1,704,940</b>	<b>357,241</b>	<b>21.0%</b>	<b>(10,968)</b>
<b>Surplus (Deficit)</b>	<b>1,069,360</b>	<b>3,719,973</b>	<b>1,184,944</b>	<b>1,044,446</b>		

**Non-Uniformed Employee Retirement Fund**

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
Revenue						
Market Value Change	408,084	1,370,374	547,950	238,458	43.5%	(169,626)
Employer Contribution	99,975	400,000	510,000	127,500	25.0%	27,525
Employee Contribution	16,246	67,686	147,538	35,576	24.1%	19,329
Miscellaneous	-	-	1,000	-	0.0%	-
Total Revenue	524,306	1,838,060	1,206,488	401,534	33.3%	(122,771)
Transfers-in	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers-in</b>	<b>524,306</b>	<b>1,838,060</b>	<b>1,206,488</b>	<b>401,534</b>	<b>33.3%</b>	<b>(122,771)</b>
<b>Expenditures &amp; Transfers-out</b>						
Expenditures						
Professional Fees	5,496	50,005	41,680	4,985	12.0%	(511)
Pension Payments/Refunds	75,830	310,274	339,387	84,634	24.9%	8,804
Total Expenditures	81,326	360,279	381,067	89,619	23.5%	8,293
Transfers-out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers-out</b>	<b>81,326</b>	<b>360,279</b>	<b>381,067</b>	<b>89,619</b>	<b>23.5%</b>	<b>8,293</b>
<b>Surplus (Deficit)</b>	<b>442,979</b>	<b>1,477,781</b>	<b>825,421</b>	<b>311,915</b>		

**City of Clayton**  
**FY 2013**  
**Quarterly Financial Report**  
**For the Three Months Ending December 31, 2012**

**Debt Service Funds**

	[-----FY 2012-----]		[-----FY 2013-----]			
	Actual Thru December	Final Actual	Amended Budget	Actual Thru December	% of CY Budget Received / Expended	\$ Over (Under) 1st Quarter Prior Year
<b>Revenue &amp; Transfers-in</b>						
<b>Revenue</b>						
2005 A Bond Issue	8,658	35,412	24,009	3,256	13.6%	(32,156)
2005 B Bond Issue	594	2,302	1,328	537	40.4%	(1,765)
2007 Bond Issue	1,684	6,698	4,712	1,566	33.2%	(5,132)
2009 General Obligation Bonds	320,655	756,770	1,014,245	529,070	52.2%	(227,701)
2009 A/B Bond Issue	117,526	232,484	225,777	114,089	50.5%	(118,395)
2011 Bond Issue	9,849,187	9,859,422	4,500	2,614	58%	(9,856,808)
<b>Total Revenue</b>	<b>10,298,305</b>	<b>10,893,088</b>	<b>1,274,571</b>	<b>651,132</b>	<b>51.1%</b>	<b>(10,241,956)</b>
<b>Transfers-in</b>						
<b>From General Fund</b>						
For 2005A Issue	-	145,472	143,900	143,900	100.0%	(1,572)
For 2005B Issue	-	303,626	303,036	282,524	93.2%	(21,102)
For 2009 A/B Issue	-	1,026,684	1,032,898	935,969	90.6%	(90,715)
For 2009 G.O.B. Issue	-	55,000	-	-	-	(55,000)
<b>From Capital Improvement Fund</b>						
For 2005A Issue	-	920,000	920,000	822,326	89.4%	(97,674)
For 2007 Issue	-	1,063,168	1,285,696	1,214,313	94.4%	151,145
For 2011 Issue	-	130,000	643,014	516,431	80.3%	-
<b>Total Transfers-in</b>	<b>-</b>	<b>3,643,950</b>	<b>4,328,544</b>	<b>3,915,463</b>	<b>90.5%</b>	<b>271,513</b>
<b>Total Revenue &amp; Transfers-in</b>	<b>10,298,305</b>	<b>14,537,038</b>	<b>5,603,115</b>	<b>4,566,594</b>	<b>81.5%</b>	<b>(9,970,444)</b>
<b>Expenditures &amp; Transfers-out</b>						
<b>Expenditures</b>						
2005 A Bond Issue	955,758	1,092,428	1,087,909	966,226	88.8%	(126,202)
2005 B Bond Issue	278,909	306,877	304,364	282,524	92.8%	(24,353)
2007 Bond Issue	975,813	1,070,126	1,290,408	1,214,595	94.1%	144,469
2009 General Obligation Bonds	1,044,400	1,058,644	959,245	959,175	100.0%	(99,469)
2009 A/B Bond Issue	930,569	1,256,538	1,258,675	936,069	74.4%	(320,469)
2011 Bond Issue	68,931	208,715	648,013	516,719	79.7%	308,003
<b>Total Expenditures</b>	<b>4,254,380</b>	<b>4,993,328</b>	<b>5,548,614</b>	<b>4,875,307</b>	<b>87.9%</b>	<b>(118,021)</b>
<b>Transfers-out</b>						
2009 G.O.B. Issue to reimburse General Fund	-	-	55,000	-	-	-
2011 Issue for Police Building	-	5,000,000	1,875,000	-	-	(5,000,000)
2009 Issue for Police Building	1,074,716	5,683,060	-	-	-	(5,683,060)
<b>Total Transfers-out</b>	<b>1,074,716</b>	<b>10,683,060</b>	<b>1,930,000</b>	<b>-</b>	<b>-</b>	<b>(10,683,060)</b>
<b>Total Expenditures &amp; Transfers-out</b>	<b>5,329,096</b>	<b>15,676,388</b>	<b>7,478,614</b>	<b>4,875,307</b>	<b>65.2%</b>	<b>(10,801,081)</b>
<b>Surplus (Deficit)</b>	<b>4,969,209</b>	<b>(1,139,351)</b>	<b>(1,875,499)</b>	<b>(308,713)</b>		