



CITY OF CLAYTON

FY 2012  
FINANCIAL SUMMARY OF  
REVENUES AND EXPENDITURES FOR THE  
NINE MONTHS ENDING JUNE 30, 2012

August 28, 2012



## MEMORANDUM

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**Date:** August 28, 2012

**To:** Mayor Goldstein; Board of Aldermen

**From:** Craig S. Owens, City Manager  
Janet Watson, Director of Finance & Administration

**Subject:** Fiscal Year 2012 Nine Month Financial Report Highlights at June 30, 2012

Attached is the City's Financial Report for the nine months ending June 30, 2012. The significant highlights related to the report are summarized below.

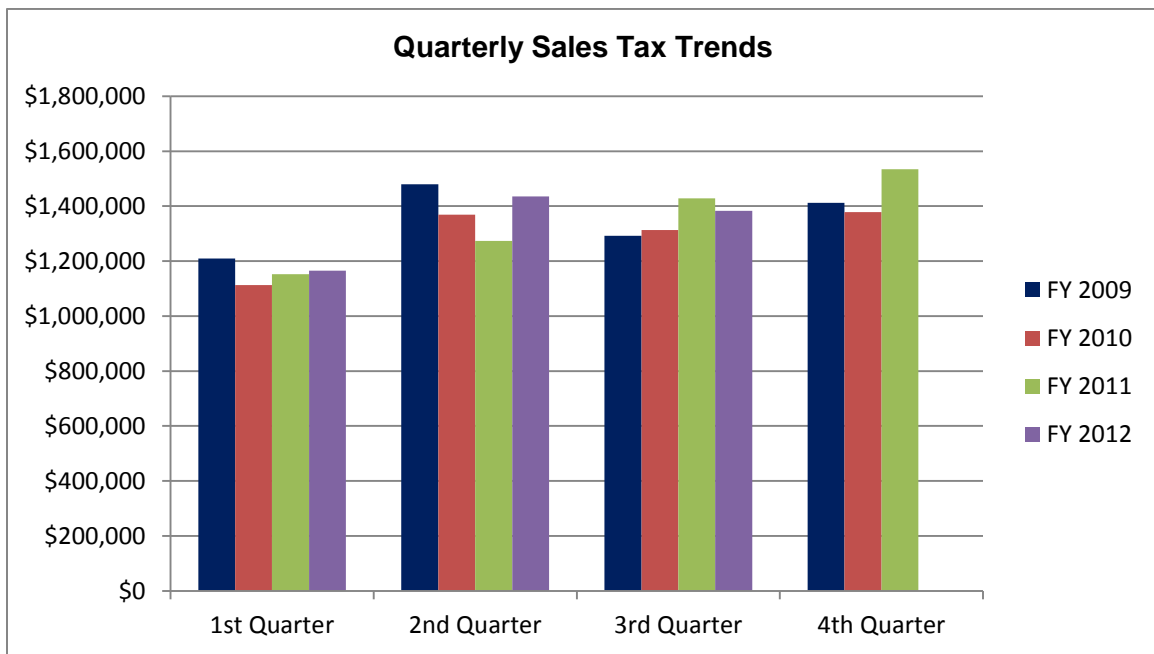
**Summary of All Funds:** Revenue and transfers-in totaled \$49,610,035 at the end of the third quarter of FY 2012 and were \$17,247,815, or 53.3%, more than at this time last fiscal year. While revenue and transfers-in for all funds combined are higher than at this time last year, the majority of individual funds show lower levels of revenue and transfers-in. The most significant reasons for the overall increase are higher levels of grant revenue and transfers-in for construction in the Capital Improvement Fund and the November 2011 bond proceeds of \$9,849,118 in the debt service funds. At this time last year, 76.7% of final FY 2011 revenue and transfers-in had been received. The year-to-date total of \$49,610,035 is 73.6% of the FY 2012 budget.

Expenditures and transfers-out totaled \$44,619,999 at the end of the third quarter and were \$4,990,036 less than revenue and transfers-in. Year-to-date expenditures and transfers-out exceeded the amounts used through FY 2011's third quarter in each individual fund, resulting in an overall increase of \$16,426,223 from this time last year. This is consistent with the FY 2012 budget for all funds, which is \$28,486,425 higher than expenditures and transfers-out at the end of FY 2011. At this time last year, 61.2% of final FY 2011 expenditures and transfers-out had been used. The year-to-date total of \$44,619,999 is 59.8% of the FY 2012 budget.

**General Fund Summary:** Overall General Fund revenue and transfers-in were \$1,254,918 less than expenditures and transfers-out, with year-to-date revenue and transfers-in covering 93% of expenditures and transfers-out. FY 2012 revenue and transfers-in are budgeted to cover approximately 87% of expenditures and transfers-out. Revenue and transfers-in covered approximately 95% of expenditures and transfers-out at the end of the third quarter of the prior year. FY 2012 expenditures and transfers-out are budgeted to exceed revenue and transfers-in by \$3,247,364, or \$883,863 more than the prior year deficit.

**General Fund Revenue & Transfers-in:** Revenue totaling \$16,183,221 was 76.1% of the FY 2012 budget and 1.6% less than revenue at the end of the first three quarters of the prior year. Transfers-in totaling \$609,741 were 77.9% of budget and 96.4% over transfers-in through the prior year's third quarter.

**Sales Tax Revenue Trends – Fiscal Years 2009, 2010, 2011 and 2012:** The FY 2011 year-end financial report showed an increase in sales tax revenue over FY 2009 and 2010 levels in the last half of the fiscal year. As shown in the graph below, sales tax revenue continued to increase from the previous year in the first and second quarters of FY 2012. Third quarter sales tax revenue is slightly lower than FY 2011 third quarter levels, but still above the third quarter levels in FY 2009 and FY 2010. Sales tax revenue totaled \$3,984,067.88 for the first nine months of FY 2012 and was \$129,303.51, or 3.4%, higher than the first nine months of the prior year.



**General Fund Expenditures & Transfers-out:** Expenditures totaling \$15,973,131 were 69.9% of budget and 5.5% over the first nine months in the prior year. Transfers-out totaling \$2,074,749 were 85.1% of budget and 15.6% under the prior year's first three quarters.

**Special Revenue Funds Summary:** Total revenue of the Sewer Lateral Fund exceeded expenditures by \$14,269. Approximately 92.7% of FY 2012 budgeted revenue was received and 67.7% of budgeted expenditures used by the end of the third quarter. Revenue in the Special Tax District Fund exceeded expenditures and transfers-out by \$4,885. Approximately 92.7% of budgeted revenue was received and 69.5% of budgeted expenditures and transfers-out used by June 30.

**Equipment Replacement Fund Summary:** Expenditures totaled \$1,146,148 and were 42.9% of budget. Revenue and transfers-in totaled \$691,686 and were 36.5% of budget. Expenditures exceeded revenue and transfers-in by \$454,462.

**Capital Improvement Fund Summary:** Revenue and transfers-in through the third quarter totaled \$12,699,542 and were \$8,525,398 more than the first nine months of the prior year due to a larger percentage of budgeted grant revenue received earlier in the year and bond funds used for construction. Revenue and transfers-in through the third quarter were approximately 53.5% of budget. Total expenditures and transfers-out through the third quarter were \$11,330,000, or approximately 42.8% of budget. Total revenue and transfers-in exceeded total expenditures and transfers-out by \$1,369,542.

**Pension Funds Summary:** Expenditures for the Uniformed Employee Retirement Fund through the third quarter totaled \$1,146,227, or 73.6% of budget. Revenue totaled \$3,526,704, or 105% of budget, and exceeded expenditures by \$2,380,477. Expenditures for the Non-Uniformed Employee Retirement Fund totaled \$256,657, or 75.4% of budget. Revenue totaled \$1,184,353, or 95.3% of budget, and exceeded expenditures by \$927,696.

**Debt Service Funds Summary:** Revenue and transfers-in to all debt service funds through the third quarter totaled \$14,227,986 and consisted of bond proceeds, interest income, special assessments, real & personal property taxes, federal rebates, and a temporary advance from the General Fund to cover debt service in the 2009 General Obligation Bond fund until property taxes are received. Total expenditures and transfers-out were \$12,225,439 and consisted of debt service and transfers-out for capital improvements. This total is approximately 69.9% of budgeted expenditures and transfers-out. Total revenue and transfers-in exceeded total expenditures and transfers-out by \$2,002,547 as of June 30, 2012.

Please let me or Janet Watson know if you have any questions regarding this report.

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Nine Months Ending June 30, 2012**

**All Funds:**

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue</b>						
General Fund	20,963,122	16,452,013	21,253,593	16,183,221	76.1%	(268,792)
Sewer Lateral Fund	101,019	100,067	103,005	95,494	92.7%	(4,573)
Special Tax District	401,378	399,352	422,341	391,307	92.7%	(8,045)
Equipment Replacement	85,969	96,992	990,247	92,719	9.4%	(4,274)
Capital Improvement	9,489,656	3,276,041	10,940,070	5,366,543	49.1%	2,090,503
Uniformed Pension	2,704,842	4,100,189	3,358,317	3,526,704	105.0%	(573,485)
Non-Uniformed Pension	880,555	1,663,187	1,242,375	1,184,353	95.3%	(478,834)
Debt Service	1,076,922	1,064,998	10,949,378	10,856,672	99.2%	9,791,675
<b>Total Revenue</b>	<b>35,703,463</b>	<b>27,152,838</b>	<b>49,259,326</b>	<b>37,697,014</b>	<b>76.5%</b>	<b>10,544,176</b>
Transfers In	6,458,980	5,209,382	18,141,610	11,913,021		
<b>Total Revenue &amp; Transfers In</b>	<b>42,162,442</b>	<b>32,362,220</b>	<b>67,400,936</b>	<b>49,610,035</b>		
<b>Expenditures</b>						
General Fund	21,160,482	15,127,087	22,845,873	15,973,131	69.9%	846,044
Sewer Lateral Fund	103,005	49,450	120,000	81,225	67.7%	31,775
Special Tax District	314,281	155,976	363,814	194,423	53.4%	38,447
Equipment Replacement	951,163	565,768	2,673,450	1,146,148	42.9%	580,380
Capital Improvement	10,529,976	1,039,959	23,672,603	8,916,727	37.7%	7,876,768
Uniformed Pension	1,452,364	1,084,655	1,557,927	1,146,227	73.6%	61,573
Non-Uniformed Pension	306,251	224,547	340,565	256,657	75.4%	32,110
Debt Service	4,736,953	4,736,953	4,784,036	4,992,440	104.4%	255,487
<b>Total Expenditures</b>	<b>39,554,474</b>	<b>22,984,394</b>	<b>56,358,268</b>	<b>32,706,978</b>	<b>58.0%</b>	<b>9,722,584</b>
Transfers Out	6,458,980	5,209,382	18,141,611	11,913,021		
<b>Total Expenditures &amp; Transfers Out</b>	<b>46,013,454</b>	<b>28,193,776</b>	<b>74,499,879</b>	<b>44,619,999</b>		
<b>Surplus (Deficit)</b>	<b>(3,851,012)</b>	<b>4,168,444</b>	<b>(7,098,942)</b>	<b>4,990,036</b>		

**City of Clayton**  
**FY 2012**  
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**For the Nine Months Ending June 30, 2012**

**General Fund:**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
Property Taxes	5,446,505	5,505,856	5,767,410	5,473,216	94.9%	(32,640)
Licenses, Permits & Fees	1,522,259	847,068	1,471,156	891,336	60.6%	44,268
Sales Tax	2,901,148	2,070,824	2,870,000	2,147,785	74.8%	76,961
Utilities	5,428,352	3,882,086	5,567,084	3,601,228	64.7%	(280,858)
Intergovernmental	948,242	634,282	959,974	534,087	55.6%	(100,195)
Shaw Park Aquatics	345,215	257,397	333,686	278,000	83.3%	20,603
Shaw Park Ice Rink	77,809	76,752	94,578	95,425	100.9%	18,673
Shaw Park Tennis	43,755	28,724	49,165	3,849	7.8%	(24,875)
Parks Miscellaneous	147,399	70,712	90,011	70,632	78.5%	(79)
Sports Programs	303,452	176,702	301,200	198,183	65.8%	21,481
Fines & Forfeitures	1,320,330	1,007,375	1,411,035	1,100,613	78.0%	93,238
Parking Meter/Permits	1,259,752	959,706	1,292,670	1,073,242	83.0%	113,536
Parking Structure	371,905	332,080	294,963	228,358	77.4%	(103,722)
Miscellaneous	846,998	602,448	750,661	487,265	64.9%	(115,183)
<b>Total Revenue</b>	<b>20,963,122</b>	<b>16,452,013</b>	<b>21,253,593</b>	<b>16,183,221</b>	<b>76.1%</b>	<b>(268,792)</b>
Transfers In	413,894	310,421	782,322	609,741	77.9%	299,321
<b>Total Revenue &amp; Transfers In</b>	<b>21,377,016</b>	<b>16,762,433</b>	<b>22,035,915</b>	<b>16,792,962</b>	<b>76.2%</b>	<b>30,529</b>
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
Personnel Services	14,196,925	10,316,789	14,584,717	10,797,841	74.0%	481,052
Contractual Services	3,851,499	2,752,030	4,655,571	2,945,350	63.3%	193,320
Commodities	1,042,169	792,107	1,273,092	804,893	63.2%	12,787
Programs	1,724,511	1,025,171	1,915,060	1,165,633	60.9%	140,462
Capital Outlay	345,378	240,990	417,433	259,413	62.1%	18,423
<b>Total Expenditures</b>	<b>21,160,482</b>	<b>15,127,087</b>	<b>22,845,873</b>	<b>15,973,131</b>	<b>69.9%</b>	<b>846,044</b>
Transfers Out	2,580,035	2,459,690	2,437,406	2,074,749	85.1%	(384,940)
<b>Total Expenditures &amp; Transfers Out</b>	<b>23,740,517</b>	<b>17,586,777</b>	<b>25,283,279</b>	<b>18,047,880</b>	<b>71.4%</b>	<b>461,103</b>
<b>Surplus (Deficit)</b>	<b>(2,363,501)</b>	<b>(824,343)</b>	<b>(3,247,364)</b>	<b>(1,254,918)</b>		

**General Fund Expenditures by Department**

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
Mayor, Board of Aldermen, City Clerk	76,356	52,262	103,748	57,952	55.9%	5,690
City Manager	671,809	506,959	580,214	453,159	78.1%	(53,801)
Finance & Administration	1,424,884	1,057,563	1,923,058	1,080,140	56.2%	22,577
Planning & Development	834,124	613,524	989,527	637,906	64.5%	24,382
Police	5,687,604	4,189,111	5,889,001	4,449,716	75.6%	260,605
Fire	3,706,637	2,687,488	3,700,723	2,866,458	77.5%	178,970
Public Works	5,540,348	3,841,164	6,239,710	3,925,793	62.9%	84,629
Parks & Recreation	2,322,396	1,569,695	2,345,459	1,641,048	70.0%	71,353
Non-Departmental	866,714	588,595	980,478	813,693	83.0%	225,098
Taste of Clayton	-	-	49,110	22,024	44.8%	22,024
Century Foundation	29,610	20,726	44,845	25,243	56.3%	4,517
<b>Total Expenditures</b>	<b>21,160,482</b>	<b>15,127,087</b>	<b>22,845,873</b>	<b>15,973,131</b>	<b>69.9%</b>	<b>846,044</b>
Transfers Out	2,580,035	2,459,690	2,437,406	2,074,749	85.1%	(384,940)
<b>Total Expenditures &amp; Transfers Out</b>	<b>23,740,517</b>	<b>17,586,777</b>	<b>25,283,279</b>	<b>18,047,880</b>	<b>71.4%</b>	<b>461,103</b>

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**Sewer Lateral Fund:**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or less dwelling units.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
Revenue						
Sewer Lateral Fees	99,098	98,461	101,505	94,909	93.5%	(3,552)
Interest Income	1,921	1,606	1,500	585	39.0%	(1,021)
Total Revenue	101,019	100,067	103,005	95,494	92.7%	(4,573)
Transfers In	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers In</b>	<b>101,019</b>	<b>100,067</b>	<b>103,005</b>	<b>95,494</b>	<b>92.7%</b>	<b>(4,573)</b>
<b>Expenditures &amp; Transfers Out</b>						
Expenditures						
Sewer Lateral Expenditures	103,005	49,450	120,000	81,225	67.7%	31,775
Total Expenditures	103,005	49,450	120,000	81,225	67.7%	31,775
Transfers Out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>103,005</b>	<b>49,450</b>	<b>120,000</b>	<b>81,225</b>	<b>67.7%</b>	<b>31,775</b>
<b>Surplus (Deficit)</b>	<b>(1,986)</b>	<b>50,617</b>	<b>(16,995)</b>	<b>14,269</b>		

**Special Tax District Fund:**

The Special Tax District Fund provides funding for appropriate economic development activities in the Central Business District. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
Revenue						
Property Tax	395,764	396,471	421,571	384,696	91.3%	(11,775)
Investment Income	823	631	270	27	10.1%	(604)
Miscellaneous	4,791	2,250	500	6,584	1316.8%	4,334
Total Revenue	401,378	399,352	422,341	391,307	92.7%	(8,045)
Transfers In	-	-	-	-	-	-
<b>Total Revenue &amp; Transfers In</b>	<b>401,378</b>	<b>399,352</b>	<b>422,341</b>	<b>391,307</b>	<b>92.7%</b>	<b>(8,045)</b>
<b>Expenditures &amp; Transfers Out</b>						
Expenditures						
Personnel Services	156,081	113,954	163,516	124,609	76.2%	10,655
Contractual Services	58,282	28,816	141,343	42,570	30.1%	13,754
Commodities	3,108	3,631	14,155	5,746	40.6%	2,115
Programs	96,810	9,575	44,800	21,498	48.0%	11,923
Total Expenditures	314,281	155,976	363,814	194,423	53.4%	38,447
Transfers Out	-	-	192,000	192,000	100.0%	192,000
<b>Total Expenditures &amp; Transfers Out</b>	<b>314,281</b>	<b>155,976</b>	<b>555,814</b>	<b>386,423</b>	<b>69.5%</b>	<b>230,447</b>
<b>Surplus (Deficit)</b>	<b>87,098</b>	<b>243,377</b>	<b>(133,473)</b>	<b>4,885</b>		

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**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
Income from Auctions/Trade-In	70,171	84,493	86,310	82,907	96.1%	(1,586)
Interest on Investment	15,798	12,499	3,937	6,547	166.3%	(5,952)
Miscellaneous	-	-	900,000	3,265	0.4%	3,265
<b>Total Revenue</b>	<b>85,969</b>	<b>96,992</b>	<b>990,247</b>	<b>92,719</b>	<b>9.4%</b>	<b>(4,274)</b>
Transfers In	481,381	361,036	906,623	598,967	66.1%	237,932
<b>Total Revenue &amp; Transfers In</b>	<b>567,350</b>	<b>458,028</b>	<b>1,896,870</b>	<b>691,686</b>	<b>36.5%</b>	<b>233,658</b>
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
Technology Projects	78,285	23,816	298,066	40,787	13.7%	16,970
Vehicles and Equipment	498,104	433,505	758,702	482,179	63.6%	48,674
Office Furniture	306,905	48,855	1,508,682	497,206	33.0%	448,350
Tools, Shop & Construction Equipment	67,869	59,591	108,000	125,976	116.6%	66,385
<b>Total Expenditures</b>	<b>951,163</b>	<b>565,768</b>	<b>2,673,450</b>	<b>1,146,148</b>	<b>42.9%</b>	<b>580,380</b>
Transfers Out	-	-	-	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>951,163</b>	<b>565,768</b>	<b>2,673,450</b>	<b>1,146,148</b>	<b>42.9%</b>	<b>580,380</b>
<b>Surplus (Deficit)</b>	<b>(383,813)</b>	<b>(107,740)</b>	<b>(776,580)</b>	<b>(454,462)</b>		



**City of Clayton**  
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**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
Capital Improvement Half Cent Sales Tax	1,143,419	819,649	1,102,758	843,698	76.5%	24,049
Stormwater & Parks Half Cent Sales Tax	1,345,197	964,291	1,294,542	992,585	76.7%	28,294
Road & Bridge Tax	910,289	904,802	918,490	855,129	93.1%	(49,673)
Grant Revenue	5,988,134	517,590	5,844,543	2,636,132	45.1%	2,118,541
Interest Income/Other	83,767	29,119	1,779,737	39,000	2.2%	9,881
Contributions/Special Assessments	18,850	40,589	-	-	-	(40,589)
<b>Total Revenue</b>	<b>9,489,656</b>	<b>3,276,041</b>	<b>10,940,070</b>	<b>5,366,543</b>	<b>49.1%</b>	<b>2,090,503</b>
Transfers In	1,923,658	898,104	12,808,715	7,332,999	57.3%	6,434,895
<b>Total Revenue &amp; Transfers In</b>	<b>11,413,314</b>	<b>4,174,144</b>	<b>23,748,785</b>	<b>12,699,542</b>	<b>53.5%</b>	<b>8,525,398</b>
<b>Expenditures</b>						
Expenditures	10,529,976	1,039,959	23,672,603	8,916,727	37.7%	7,876,768
Transfers Out	2,377,062	2,273,589	2,803,490	2,413,273	86.1%	139,684
<b>Total Expenditures &amp; Transfers Out</b>	<b>12,907,038</b>	<b>3,313,548</b>	<b>26,476,093</b>	<b>11,330,000</b>	<b>42.8%</b>	<b>8,016,452</b>
<b>Surplus (Deficit)</b>	<b>(1,493,724)</b>	<b>860,596</b>	<b>(2,727,308)</b>	<b>1,369,542</b>		

**FY 2012 Budgeted Capital Expenditures**

Projects	FY 2011 Actual	% of CY Budget Received / Expended		
		FY 2012 Amended Budget	FY 2012 Expended YTD	FY 2012 Expended
Police Building Improvements	2,272,665	15,334,959	6,319,367	41.2%
Haddington Court	5,628,986	672,958	672,957	100.0%
Fuel System	18,017	72,119	1,682	2.3%
Hanley House Park	21,335	273,817	273,599	99.9%
Street Resurfacing (General)	1,781,563	312,500	50,262	16.1%
Streetscape Improvements	45,630	2,324,700	84,229	3.6%
Traffic Signal/Signage Improvements	3,293	350,000	29,764	8.5%
Curb & Sidewalk Cooperative Programs	190,521	30,000	30,257	100.9%
Park Signage	5,441	24,784	21,435	86.5%
Washington University Pedestrian Underpass	46,412	2,109,600	829,964	39.3%
Street Lighting	35,725	190,000	1,687	0.9%
Ice Rink Projects	-	30,000	26,390	88.0%
Shaw Park Projects	-	605,000	261,389	43.2%
Shaw Park Tennis Center	-	750,000	54,520	7.3%
Facility Improvements	-	338,000	11,611	3.4%
Hanley House Maintenance	-	84,776	79,240	93.5%
CRSWC Improvements	-	169,390	168,374	99.4%
<b>Total Expenditures*</b>	<b>10,049,586</b>	<b>23,672,603</b>	<b>8,916,727</b>	<b>37.7%</b>

\*This list of capital expenditures only includes projects underway in FY 2012. It does not include projects that were completed in FY 2011.

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**Uniformed Employee Retirement Fund**

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru March	Amended Budget	Actual Thru March	% of CY Budget Received / Expended	\$ Over (Under) 2nd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
Market Value Change	1,465,869	3,182,004	2,108,260	2,606,774	123.6%	(575,230)
Employer Contribution	990,993	743,245	965,627	732,627	75.9%	(10,618)
Employee Contribution	223,940	163,735	276,330	176,409	63.8%	12,674
Miscellaneous	24,041	11,206	8,100	10,894	134.5%	(312)
<b>Total Revenue</b>	<b>2,704,842</b>	<b>4,100,189</b>	<b>3,358,317</b>	<b>3,526,704</b>	<b>105.0%</b>	<b>(573,485)</b>
Transfers In	150	-	-	-	-	-
<b>Total Revenue &amp; Transfers In</b>	<b>2,704,992</b>	<b>4,100,189</b>	<b>3,358,317</b>	<b>3,526,704</b>	<b>105.0%</b>	<b>(573,485)</b>
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
Professional Fees	169,804	129,550	157,839	116,235	73.6%	(13,315)
Pension Payments/Refunds	1,282,560	955,105	1,400,088	1,029,992	73.6%	74,887
<b>Total Expenditures</b>	<b>1,452,364</b>	<b>1,084,655</b>	<b>1,557,927</b>	<b>1,146,227</b>	<b>73.6%</b>	<b>61,573</b>
Transfers Out	75	-	-	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>1,452,439</b>	<b>1,084,655</b>	<b>1,557,927</b>	<b>1,146,227</b>	<b>73.6%</b>	<b>61,573</b>
<b>Surplus (Deficit)</b>	<b>1,252,553</b>	<b>3,015,534</b>	<b>1,800,390</b>	<b>2,380,477</b>		

**Non-Uniformed Employee Retirement Fund**

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
Market Value Change	600,942	1,446,726	770,000	832,945	108.2%	(613,781)
Employer Contribution	252,495	189,371	400,000	299,925	75.0%	110,554
Employee Contribution	-	-	70,875	51,483	72.6%	51,483
Miscellaneous	27,117	27,089	1,500	-	0.0%	(27,089)
<b>Total Revenue</b>	<b>880,555</b>	<b>1,663,187</b>	<b>1,242,375</b>	<b>1,184,353</b>	<b>95.3%</b>	<b>(478,834)</b>
Transfers In	75	-	-	-	-	-
<b>Total Revenue &amp; Transfers In</b>	<b>880,630</b>	<b>1,663,187</b>	<b>1,242,375</b>	<b>1,184,353</b>	<b>95.3%</b>	<b>(478,834)</b>
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
Professional Fees	29,987	24,114	40,965	28,678	70.0%	4,564
Pension Payments/Refunds	276,263	200,433	299,600	227,979	76.1%	27,546
<b>Total Expenditures</b>	<b>306,251</b>	<b>224,547</b>	<b>340,565</b>	<b>256,657</b>	<b>75.4%</b>	<b>32,110</b>
Transfers Out	150	-	-	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>306,401</b>	<b>224,547</b>	<b>340,565</b>	<b>256,657</b>	<b>75.4%</b>	<b>32,110</b>
<b>Surplus (Deficit)</b>	<b>574,229</b>	<b>1,438,640</b>	<b>901,810</b>	<b>927,696</b>		

**City of Clayton**  
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**Debt Service Funds**

	[-----FY 2011-----]		[-----FY 2012-----]			
	Final Actual	Actual Thru June	Amended Budget	Actual Thru June	% of CY Budget Received / Expended	\$ Over (Under) 3rd Quarter Prior Year
<b>Revenue &amp; Transfers In</b>						
<b>Revenue</b>						
2005 A Bond Issue	29,143	13,906	27,568	17,002	61.7%	3,096
2005 B Bond Issue	1,763	1,763	2,363	1,770	74.9%	6
2007 Bond Issue	7,412	5,727	6,676	5,014	75.1%	(712)
2009 General Obligation Bonds	773,294	783,540	814,224	744,381	91.4%	(39,159)
2009 A/B Bond Issue	265,309	260,062	240,779	232,484	96.6%	(27,578)
2011 Bond Issue	-	-	9,857,768	9,856,021	100%	9,856,021
<b>Total Revenue</b>	<b>1,076,922</b>	<b>1,064,998</b>	<b>10,949,378</b>	<b>10,856,672</b>	<b>99.2%</b>	<b>9,791,675</b>
<b>Transfers In</b>						
<b>From General Fund</b>						
For 2005A Issue	110,000	110,000	145,472	145,472	100.0%	35,472
For 2005B Issue	570,208	570,208	303,626	303,626	100.0%	(266,582)
For 2009 A/B Issue	996,446	996,446	1,026,684	1,026,684	100.0%	30,238
For 2009 G.O.B. Issue	-	-	55,000	-	0.0%	-
<b>From Capital Improvement Fund</b>						
For 2005A Issue	920,000	920,000	920,000	920,000	100.0%	-
For 2007 Issue	1,043,168	1,043,168	1,063,168	975,531	91.8%	(67,637)
For 2011 Issue	-	-	130,000	-	0.0%	-
<b>Total Transfers In</b>	<b>3,639,822</b>	<b>3,639,822</b>	<b>3,643,950</b>	<b>3,371,313</b>	<b>92.5%</b>	<b>(268,509)</b>
<b>Total Revenue &amp; Transfers In</b>	<b>4,716,744</b>	<b>4,704,820</b>	<b>14,593,328</b>	<b>14,227,986</b>	<b>97.5%</b>	<b>9,523,166</b>
<b>Expenditures &amp; Transfers Out</b>						
<b>Expenditures</b>						
2005 A Bond Issue	1,084,547	1,084,547	1,093,040	1,091,984	99.9%	7,438
2005 B Bond Issue	308,073	308,073	305,989	306,433	100.1%	(1,640)
2007 Bond Issue	1,051,626	1,051,626	1,069,844	1,070,126	100.0%	18,500
2009 General Obligation Bonds	1,063,845	1,063,845	1,058,725	1,058,644	100.0%	(5,201)
2009 A/B Bond Issue	1,228,863	1,228,863	1,256,438	1,256,538	100.0%	27,675
2011 Bond Issue	-	-	-	208,715	100.0%	208,715
<b>Total Expenditures</b>	<b>4,736,953</b>	<b>4,736,953</b>	<b>4,784,036</b>	<b>4,992,440</b>	<b>104.4%</b>	<b>255,487</b>
<b>Transfers Out</b>						
2011 Issue for Police Building	-	-	7,025,655	1,549,939	22.1%	1,549,939
2009 Issue for Police Building	1,501,658	476,104	5,683,060	5,683,060	100.0%	5,206,956
<b>Total Transfers Out</b>	<b>1,501,658</b>	<b>476,104</b>	<b>12,708,715</b>	<b>7,232,999</b>	<b>56.9%</b>	<b>6,756,895</b>
<b>Total Expenditures &amp; Transfers Out</b>	<b>6,238,611</b>	<b>5,213,057</b>	<b>17,492,751</b>	<b>12,225,439</b>	<b>69.9%</b>	<b>7,012,382</b>
<b>Surplus (Deficit)</b>	<b>(1,521,867)</b>	<b>(508,237)</b>	<b>(2,899,423)</b>	<b>2,002,547</b>		