



CITY OF CLAYTON

FY 2012  
FINANCIAL SUMMARY OF  
REVENUE AND EXPENDITURES FOR THE  
TWELVE MONTHS ENDING SEPTEMBER 30, 2012

FEBRUARY 12, 2013



## MEMORANDUM

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**Date:** February 12, 2013

**To:** Mayor Goldstein; Board of Aldermen

**From:** Craig S. Owens, City Manager  
Janet Watson, Director of Finance & Administration

**Subject:** Fiscal Year 2012 Twelve Month Financial Report Highlights at September 30, 2012

Attached is the City's Financial Report for the twelve months ending September 30, 2012. The significant highlights related to the report are summarized below.

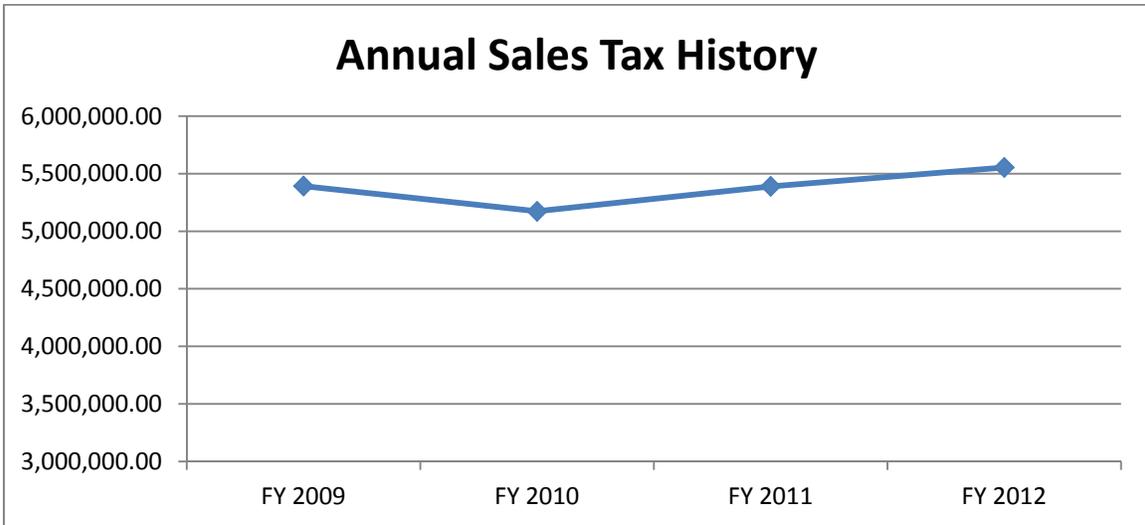
**Summary of All Funds:** Revenue and transfers-in totaled \$65,002,867 at the end of the year and were \$22,821,254, or 54.1%, more than last fiscal year. This increase is the result of bond proceeds and transfers of these proceeds into the Capital Improvement Fund to fund the cost of construction in FY 2012 with the largest project being the Police Building renovations. Total revenue and transfers-in exceeded the budget by \$2,250,730, or 3.6%.

Expenditures and transfers-out totaled \$64,907,492 at the end of the year and were \$95,375 less than revenue and transfers-in. Year-end expenditures and transfers-out exceeded prior year amounts used in all funds except the Special Business District fund, resulting in an overall increase of \$18,889,700 from last fiscal year. This increase is the result of higher expenditures for capital projects, including Police Building improvements and the Washington University Pedestrian Underpass, as well as transfers-out of the 2009 and 2011 Bond Funds to finance the increased level of construction costs. This is consistent with the amended budget for all funds, which is \$21,455,399 higher than total expenditures and transfers-out of the prior year. Year-end expenditures and transfers-out are \$2,565,699, or 3.8%, under the amended budget.

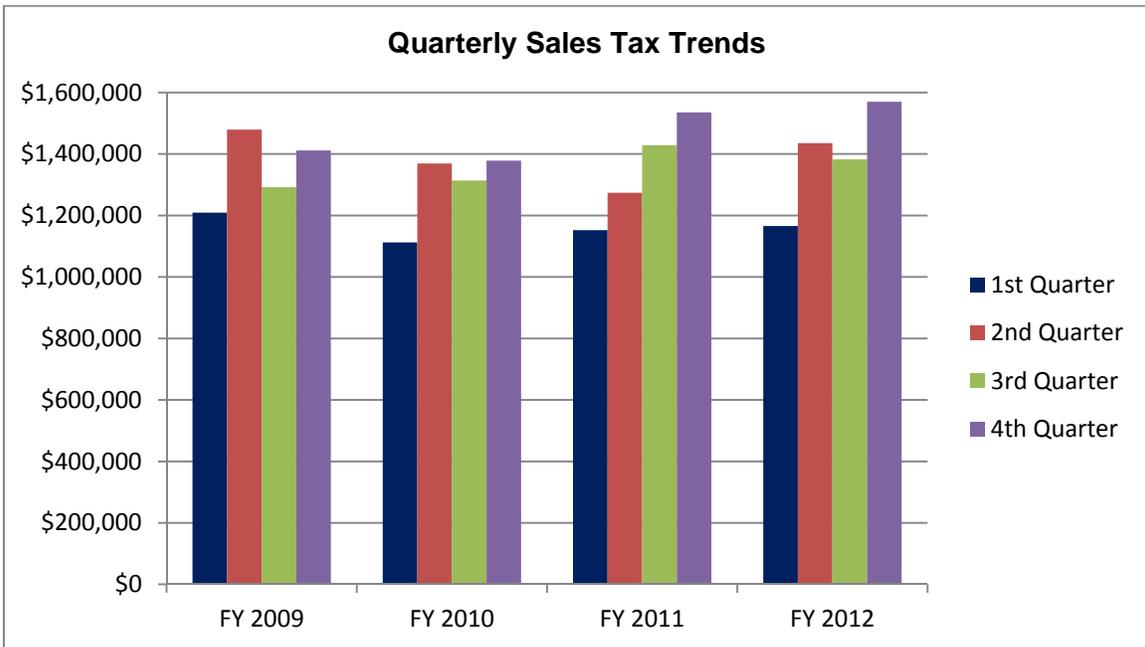
**General Fund Summary:** Overall General Fund revenue and transfers-in were \$2,376,702 less than expenditures and transfers-out. This is \$1,481,062 under the budgeted deficit of \$3,857,764 and slightly higher than the final FY 2011 deficit of \$2,344,331. FY 2012 revenue and transfers-in were budgeted to cover 84.7% of expenditures and transfers-out but actually cover 90%. FY 2011 revenue and transfers-in covered 90.1% of expenditures and transfers-out.

**General Fund Revenue & Transfers-in:** Revenue totaling \$20,768,494 was 100.1% of the FY 2012 budget and 1% less than FY 2011 revenue. Transfers-in totaling \$765,469 were 99.9% of budget.

*Sales Tax Revenue Trends – Fiscal Years 2009 through 2012:* As shown in the line graph below, sales tax revenue totaling \$5,554,236 at year-end exceeds revenue of the three prior years. This is \$164,472, or 3.1%, higher than the prior year and exceeds the FY 2010 low by \$380,757, or 7.4%.



Below is a graph of quarterly sales tax revenue. This graph demonstrates the sales tax growth patterns.



General Fund Expenditures & Transfers-out: Expenditures totaling \$21,473,260 were 93.6% of budget and 1.4% over the prior year. Transfers-out totaling \$2,437,405 were 100% of budget and 5.5% under the prior year.

**Special Revenue Funds Summary:** Total expenditures of the Sewer Lateral Fund exceeded revenue by \$19,408. Approximately 94.6% of FY 2012 budgeted revenue was received and 97.4% of budgeted expenditures used by the end of the fiscal year. Expenditures and transfers-out in the Special Business District Fund exceeded revenue by \$76,146. Approximately 94.4% of budgeted revenue was received and 88.0% of budgeted expenditures and transfers-out used by September 30.

**Equipment Replacement Fund Summary:** Expenditures totaled \$1,574,671 and were 66.3% of budget. Total expenditures were \$798,779 less than the amended budget, mostly due to the arrival of and recording of expenditures for equipment for the new Police Building after the end of the fiscal year. Revenue and transfers-in totaled \$1,933,732 and were 101.9% of budget. Revenue and transfers-in exceeded expenditures by \$359,062, an improvement over the budgeted deficit of \$476,580.

**Capital Improvement Fund Summary:** Revenue and transfers-in for the fiscal year totaled \$19,379,360 and were \$7,966,046 more than the previous year, largely due to bond funds transferred in for construction of the police building. Revenue and transfers-in were 98.8% of budget. Expenditures and transfers-out totaled \$21,229,194, or approximately 98.8% of budget. Total expenditures and transfers-out exceeded total revenue and transfers-in by \$1,849,834.

**Pension Funds Summary:** Expenditures for the Uniformed Employee Retirement Fund totaled \$1,564,515, or 100.4% of budget. Revenue totaled \$5,284,488, or 157.4% of budget, and exceeded expenditures by \$3,719,973. Expenditures for the Non-Uniformed Employee Retirement Fund totaled \$360,279, or 105.8% of budget. Revenue totaled \$1,838,060, or 147.9% of budget, and exceeded expenditures by \$1,477,781. Revenue from market value changes exceeded budgeted amounts in the Uniformed and Non-Uniformed Employee Retirement Funds by \$1,970,337 and \$600,374, respectively.

**Debt Service Funds Summary:** Revenue and transfers-in to all debt service funds totaled \$14,537,038 and consisted of bond proceeds, interest income, special assessments, real & personal property taxes, federal rebates, and a temporary advance from the General Fund to cover debt service in the 2009 General Obligation Bond fund until property taxes are received. Total expenditures and transfers-out were \$15,676,388 and consisted of debt service and transfers-out for capital improvements for the new Police building. This total is approximately \$2,575 less than budgeted expenditures and transfers-out. Total expenditures and transfers-out exceeded total revenue and transfers-in by \$1,139,351 as of September 30, 2012.

Please let me or Janet Watson know if you have any questions regarding this report.

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**All Funds:**

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                    |                   |   |                            |
|---|-------------------------|---------------------|--------------------|-------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget     | Final Actual      | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue</b>                                |                         |                     |                    |                   |   |                            |
| General Fund                                  | 20,982,293              | 21,371,413          | 20,745,793         | 20,768,494        | 100.1%                                  | (213,799)                  |
| Sewer Lateral Fund                            | 101,019                 | 103,005             | 103,005            | 97,451            | 94.6%                                   | (3,568)                    |
| Special Tax District                          | 401,378                 | 422,341             | 422,341            | 398,775           | 94.4%                                   | (2,603)                    |
| Equipment Replacement                         | 85,969                  | 70,747              | 990,247            | 1,027,109         | 103.7%                                  | 941,140                    |
| Capital Improvement                           | 9,489,656               | 19,492,586          | 8,840,070          | 8,596,300         | 97.2%                                   | (893,356)                  |
| Uniformed Pension                             | 2,704,842               | 3,358,317           | 3,358,317          | 5,284,488         | 157.4%                                  | 2,579,645                  |
| Non-Uniformed Pension                         | 880,555                 | 1,242,375           | 1,242,375          | 1,838,060         | 147.9%                                  | 957,505                    |
| Debt Service                                  | 1,076,922               | 1,091,610           | 10,949,378         | 10,893,088        | 99.5%                                   | 9,816,166                  |
| <b>Total Revenue</b>                          | <b>35,722,634</b>       | <b>47,152,394</b>   | <b>46,651,526</b>  | <b>48,903,765</b> | <b>104.8%</b>                           | <b>13,181,132</b>          |
| Transfers In                                  | 6,458,980               | 11,176,891          | 16,100,611         | 16,099,102        |   |                            |
| <b>Total Revenue &amp; Transfers In</b>       | <b>42,181,613</b>       | <b>58,329,285</b>   | <b>62,752,137</b>  | <b>65,002,867</b> |   |                            |
| <b>Expenditures</b>                           |                         |                     |                    |                   |   |                            |
| General Fund                                  | 21,160,483              | 22,680,387          | 22,932,473         | 21,473,260        | 93.6%                                   | 312,777                    |
| Sewer Lateral Fund                            | 103,005                 | 88,000              | 120,000            | 116,859           | 97.4%                                   | 13,854                     |
| Special Business District                     | 314,281                 | 435,619             | 363,814            | 299,774           | 82.4%                                   | (14,506)                   |
| Equipment Replacement                         | 951,163                 | 873,968             | 2,373,450          | 1,574,671         | 66.3%                                   | 623,507                    |
| Capital Improvement                           | 10,534,313              | 23,787,418          | 18,689,103         | 18,425,704        | 98.6%                                   | 7,891,391                  |
| Uniformed Pension                             | 1,452,364               | 1,557,927           | 1,557,927          | 1,564,515         | 100.4%                                  | 112,151                    |
| Non-Uniformed Pension                         | 306,251                 | 340,565             | 340,565            | 360,279           | 105.8%                                  | 54,028                     |
| Debt Service                                  | 4,736,953               | 4,784,036           | 4,995,248          | 4,993,328         | 100.0%                                  | 256,375                    |
| <b>Total Expenditures</b>                     | <b>39,558,812</b>       | <b>54,547,920</b>   | <b>51,372,580</b>  | <b>48,808,390</b> | <b>95.0%</b>                            | <b>9,249,578</b>           |
| Transfers Out                                 | 6,458,980               | 11,176,891          | 16,100,611         | 16,099,102        |   |                            |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>46,017,792</b>       | <b>65,724,811</b>   | <b>67,473,191</b>  | <b>64,907,492</b> |   |                            |
| <b>Surplus (Deficit)</b>                      | <b>(3,836,179)</b>      | <b>(7,395,526)</b>  | <b>(4,721,054)</b> | <b>95,375</b>     |   |                            |

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**General Fund:**

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                    |                    |   |                            |
|---|-------------------------|---------------------|--------------------|--------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget     | Final Actual       | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                    |                    |   |                            |
| Revenue                                       |                         |                     |                    |                    |   |                            |
| Property Taxes                                | 5,446,505               | 5,767,410           | 5,567,410          | 5,562,315          | 99.9%                                   | 115,810                    |
| Licenses, Permits & Fees                      | 1,522,259               | 1,471,156           | 1,371,156          | 1,438,855          | 104.9%                                  | (83,404)                   |
| Utilities                                     | 5,428,352               | 5,567,084           | 5,187,084          | 5,182,808          | 99.9%                                   | (245,543)                  |
| Sales Tax                                     | 2,901,148               | 2,870,000           | 3,090,000          | 3,092,196          | 100.1%                                  | 191,048                    |
| Intergovernmental                             | 948,242                 | 942,974             | 959,974            | 951,090            | 99.1%                                   | 2,849                      |
| Shaw Park Aquatics                            | 345,215                 | 313,436             | 352,686            | 355,986            | 100.9%                                  | 10,771                     |
| Shaw Park Ice Rink                            | 77,809                  | 86,584              | 94,578             | 96,415             | 101.9%                                  | 18,606                     |
| Shaw Park Tennis                              | 43,755                  | 49,165              | 4,365              | 3,448              | 79.0%                                   | (40,307)                   |
| Parks Miscellaneous                           | 147,399                 | 172,625             | 90,011             | 85,963             | 95.5%                                   | (61,436)                   |
| Sports Programs                               | 303,452                 | 290,550             | 336,200            | 340,175            | 101.2%                                  | 36,723                     |
| Fines & Forfeitures                           | 1,320,330               | 1,411,035           | 1,374,035          | 1,377,798          | 100.3%                                  | 57,468                     |
| Parking Meter/Permits                         | 1,281,610               | 1,292,670           | 1,292,670          | 1,309,451          | 101.3%                                  | 27,841                     |
| Parking Structure                             | 371,905                 | 435,363             | 294,963            | 277,796            | 94.2%                                   | (94,109)                   |
| Miscellaneous                                 | 844,311                 | 701,361             | 730,661            | 694,196            | 95.0%                                   | (150,115)                  |
| Total Revenue                                 | 20,982,293              | 21,371,413          | 20,745,793         | 20,768,494         | 100.1%                                  | (213,799)                  |
| Transfers In                                  | 413,894                 | 763,822             | 766,322            | 765,469            | 99.9%                                   | 351,575                    |
| <b>Total Revenue &amp; Transfers In</b>       | <b>21,396,187</b>       | <b>22,135,235</b>   | <b>21,512,115</b>  | <b>21,533,963</b>  | <b>100.1%</b>                           | <b>137,776</b>             |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                    |                    |   |                            |
| Expenditures                                  |                         |                     |                    |                    |   |                            |
| Personnel Services                            | 14,196,925              | 14,604,697          | 14,603,417         | 14,251,302         | 97.6%                                   | 54,376                     |
| Contractual Services                          | 3,851,500               | 4,462,659           | 4,733,571          | 3,991,730          | 84.3%                                   | 140,230                    |
| Commodities                                   | 1,073,964               | 1,289,538           | 1,280,492          | 1,143,722          | 89.3%                                   | 69,757                     |
| Programs                                      | 1,692,715               | 1,915,060           | 1,915,060          | 1,731,007          | 90.4%                                   | 38,291                     |
| Capital Outlay                                | 345,378                 | 408,433             | 399,933            | 355,500            | 88.9%                                   | 10,122                     |
| Total Expenditures                            | 21,160,483              | 22,680,387          | 22,932,473         | 21,473,260         | 93.6%                                   | 312,777                    |
| Transfers Out                                 | 2,580,035               | 2,274,406           | 2,437,406          | 2,437,405          | 100.0%                                  | (142,630)                  |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>23,740,518</b>       | <b>24,954,793</b>   | <b>25,369,879</b>  | <b>23,910,665</b>  | <b>94.2%</b>                            | <b>170,148</b>             |
| <b>Surplus (Deficit)</b>                      | <b>(2,344,331)</b>      | <b>(2,819,558)</b>  | <b>(3,857,764)</b> | <b>(2,376,702)</b> |   |                            |

**General Fund Expenditures by Department**

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                   |                   |   |                            |
|---|-------------------------|---------------------|-------------------|-------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget    | Final Actual      | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                   |                   |   |                            |
| Expenditures                                  |                         |                     |                   |                   |   |                            |
| Mayor, Board of Aldermen, City Clerk          | 76,356                  | 93,748              | 93,748            | 79,751            | 85.1%                                   | 3,395                      |
| City Manager                                  | 671,809                 | 580,214             | 630,214           | 625,287           | 99.2%                                   | (46,521)                   |
| Finance & Administration                      | 1,424,884               | 1,882,558           | 1,948,058         | 1,533,170         | 78.7%                                   | 108,286                    |
| Planning & Development                        | 834,124                 | 989,527             | 989,527           | 843,624           | 85.3%                                   | 9,500                      |
| Police  | 5,687,604               | 5,842,001           | 5,889,001         | 5,831,472         | 99.0%                                   | 143,869                    |
| Fire  | 3,706,637               | 3,700,723           | 3,733,323         | 3,741,409         | 100.2%                                  | 34,772                     |
| Public Works                                  | 5,540,348               | 6,239,710           | 6,233,710         | 5,533,965         | 88.8%                                   | (6,384)                    |
| Parks & Recreation                            | 2,322,396               | 2,351,663           | 2,340,459         | 2,330,062         | 99.6%                                   | 7,667                      |
| Non-Departmental                              | 866,714                 | 965,398             | 980,478           | 868,527           | 88.6%                                   | 1,813                      |
| Taste of Clayton                              | -                       | -                   | 49,110            | 40,958            | 83.4%                                   | 40,958                     |
| Century Foundation                            | 29,610                  | 34,845              | 44,845            | 45,035            | 100.4%                                  | 15,424                     |
| Total Expenditures                            | 21,160,483              | 22,680,387          | 22,932,473        | 21,473,260        | 93.6%                                   | 312,777                    |
| Transfers Out                                 | 2,580,035               | 2,274,406           | 2,437,406         | 2,437,405         | 100.0%                                  | (142,630)                  |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>23,740,518</b>       | <b>24,954,793</b>   | <b>25,369,879</b> | <b>23,910,665</b> | <b>94.2%</b>                            | <b>170,148</b>             |

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**Sewer Lateral Fund:**

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                 |                 |   |                            |
|---|-------------------------|---------------------|-----------------|-----------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget  | Final Actual    | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                 |                 |   |                            |
| Revenue                                       |                         |                     |                 |                 |   |                            |
| Sewer Lateral Fees                            | 99,098                  | 101,505             | 101,505         | 96,683          | 95.2%                                   | (2,415)                    |
| Interest Income                               | 1,921                   | 1,500               | 1,500           | 768             | 51.2%                                   | (1,153)                    |
| Total Revenue                                 | 101,019                 | 103,005             | 103,005         | 97,451          | 94.6%                                   | (3,568)                    |
| Transfers In                                  | -                       | -                   | -               | -               | -                                       | -                          |
| <b>Total Revenue &amp; Transfers In</b>       | <b>101,019</b>          | <b>103,005</b>      | <b>103,005</b>  | <b>97,451</b>   | <b>94.6%</b>                            | <b>(3,568)</b>             |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                 |                 |   |                            |
| Expenditures                                  |                         |                     |                 |                 |   |                            |
| Sewer Lateral Expenditures                    | 103,005                 | 88,000              | 120,000         | 116,859         | 97.4%                                   | 13,854                     |
| Total Expenditures                            | 103,005                 | 88,000              | 120,000         | 116,859         | 97.4%                                   | 13,854                     |
| Transfers Out                                 | -                       | -                   | -               | -               | -                                       | -                          |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>103,005</b>          | <b>88,000</b>       | <b>120,000</b>  | <b>116,859</b>  | <b>97.4%</b>                            | <b>13,854</b>              |
| <b>Surplus (Deficit)</b>                      | <b>(1,986)</b>          | <b>15,005</b>       | <b>(16,995)</b> | <b>(19,408)</b> |   |                            |

**Special Business District Fund:**

The Special Business District Fund provides funding for appropriate economic development activities in the Downtown area. Funding may be expended for a variety of economic development purposes including capital improvements in the area, promotion of the Downtown area through marketing and advertising, and efforts related to attraction and/or retention of businesses.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                  |                 |   |                            |
|---|-------------------------|---------------------|------------------|-----------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget   | Final Actual    | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                  |                 |   |                            |
| Revenue                                       |                         |                     |                  |                 |   |                            |
| Property Tax                                  | 395,764                 | 421,571             | 421,571          | 392,164         | 93.0%                                   | (3,600)                    |
| Investment Income                             | 823                     | 270                 | 270              | 27              | 10.1%                                   | (796)                      |
| Miscellaneous                                 | 4,791                   | 500                 | 500              | 6,584           | 1316.8%                                 | 1,793                      |
| Total Revenue                                 | 401,378                 | 422,341             | 422,341          | 398,775         | 94.4%                                   | (2,603)                    |
| Transfers In                                  | -                       | -                   | -                | -               | -                                       | -                          |
| <b>Total Revenue &amp; Transfers In</b>       | <b>401,378</b>          | <b>422,341</b>      | <b>422,341</b>   | <b>398,775</b>  | <b>94.4%</b>                            | <b>(2,603)</b>             |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                  |                 |   |                            |
| Expenditures                                  |                         |                     |                  |                 |   |                            |
| Personnel Services                            | 156,081                 | 163,516             | 163,516          | 163,688         | 100.1%                                  | 7,608                      |
| Contractual Services                          | 58,282                  | 139,448             | 140,643          | 81,637          | 58.0%                                   | 23,354                     |
| Commodities                                   | 3,108                   | 7,355               | 14,855           | 9,951           | 67.0%                                   | 6,843                      |
| Programs                                      | 96,810                  | 122,800             | 44,800           | 44,498          | 99.3%                                   | (52,312)                   |
| Capital Outlay                                | -                       | 2,500               | -                | -               | -                                       | -                          |
| Total Expenditures                            | 314,281                 | 435,619             | 363,814          | 299,774         | 82.4%                                   | (14,506)                   |
| Transfers Out                                 | -                       | 173,500             | 176,000          | 175,147         | 99.5%                                   | 175,147                    |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>314,281</b>          | <b>609,119</b>      | <b>539,814</b>   | <b>474,921</b>  | <b>88.0%</b>                            | <b>160,641</b>             |
| <b>Surplus (Deficit)</b>                      | <b>87,098</b>           | <b>(186,778)</b>    | <b>(117,473)</b> | <b>(76,146)</b> |   |                            |

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**Equipment Replacement Fund**

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. An assessment is made on each vehicle and piece of equipment as to its useful life, remaining useful life and net replacement cost. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund to pay for the replacement of the item.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                  |                  |   |                            |
|---|-------------------------|---------------------|------------------|------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget   | Final Actual     | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                  |                  |   |                            |
| Revenue                                       |                         |                     |                  |                  |   |                            |
| Income from Auctions/Trade-In                 | 70,171                  | 66,810              | 86,310           | 96,907           | 112.3%                                  | 26,736                     |
| Interest on Investment                        | 15,798                  | 3,937               | 3,937            | 8,438            | 214.3%                                  | (7,360)                    |
| Miscellaneous                                 | -                       | -                   | 900,000          | 921,765          | 102.4%                                  | 921,765                    |
| <b>Total Revenue</b>                          | <b>85,969</b>           | <b>70,747</b>       | <b>990,247</b>   | <b>1,027,109</b> | <b>103.7%</b>                           | <b>941,140</b>             |
| Transfers In                                  | 481,381                 | 798,623             | 906,623          | 906,623          | 100.0%                                  | 425,242                    |
| <b>Total Revenue &amp; Transfers In</b>       | <b>567,350</b>          | <b>869,370</b>      | <b>1,896,870</b> | <b>1,933,732</b> | <b>101.9%</b>                           | <b>1,366,383</b>           |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                  |                  |   |                            |
| Expenditures                                  |                         |                     |                  |                  |   |                            |
| Technology Projects                           | 78,285                  | 124,300             | 128,066          | 111,166          | 86.8%                                   | 32,882                     |
| Vehicles and Equipment                        | 498,104                 | 699,668             | 647,268          | 584,982          | 90.4%                                   | 86,878                     |
| Office Furniture                              | 306,905                 | 50,000              | 1,378,682        | 632,670          | 45.9%                                   | 325,765                    |
| Tools, Shop & Construction Equipment          | 67,869                  | -                   | 108,000          | 143,705          | 133.1%                                  | 75,836                     |
| Debt Payment - Ladder Truck Loan              | -                       | -                   | 111,434          | 102,148          | 91.7%                                   | 102,148                    |
| <b>Total Expenditures</b>                     | <b>951,163</b>          | <b>873,968</b>      | <b>2,373,450</b> | <b>1,574,671</b> | <b>66.3%</b>                            | <b>623,507</b>             |
| Transfers Out                                 | -                       | -                   | -                | -                | -                                       | -                          |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>951,163</b>          | <b>873,968</b>      | <b>2,373,450</b> | <b>1,574,671</b> | <b>66.3%</b>                            | <b>623,507</b>             |
| <b>Surplus (Deficit)</b>                      | <b>(383,814)</b>        | <b>(4,598)</b>      | <b>(476,580)</b> | <b>359,062</b>   |   |                            |

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**Capital Improvement Fund**

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                    |                    |   |                            |
|---|-------------------------|---------------------|--------------------|--------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget     | Final Actual       | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                    |                    |   |                            |
| <b>Revenue</b>                                |                         |                     |                    |                    |   |                            |
| Capital Improvement Half Cent Sales Tax       | 1,143,419               | 2,397,300           | 1,102,758          | 1,131,208          | 102.6%                                  | (12,211)                   |
| Stormwater & Parks Half Cent Sales Tax        | 1,345,197               | -                   | 1,294,542          | 1,330,832          | 102.8%                                  | (14,365)                   |
| Road & Bridge Tax                             | 910,289                 | 918,490             | 918,490            | 869,126            | 94.6%                                   | (41,162)                   |
| Grant Revenue                                 | 5,988,134               | 4,608,692           | 3,744,543          | 5,183,539          | 138.4%                                  | (804,596)                  |
| Interest Income/Other                         | 83,767                  | 1,568,104           | 1,779,737          | 49,078             | 2.8%                                    | (34,688)                   |
| Contributions/Special Assessments             | 18,850                  | -                   | -                  | 32,517             | 0.0%                                    | 13,667                     |
| Bond Proceeds                                 | -                       | 10,000,000          | -                  | -                  | -                                       | -                          |
| Total Revenue                                 | 9,489,656               | 19,492,586          | 8,840,070          | 8,596,300          | 97.2%                                   | (893,356)                  |
| Transfers In                                  | 1,923,658               | 6,155,495           | 10,783,715         | 10,783,060         | 100.0%                                  | 8,859,402                  |
| <b>Total Revenue &amp; Transfers In</b>       | <b>11,413,314</b>       | <b>25,648,081</b>   | <b>19,623,785</b>  | <b>19,379,360</b>  | <b>98.8%</b>                            | <b>7,966,046</b>           |
| <b>Expenditures</b>                           |                         |                     |                    |                    |   |                            |
| Expenditures                                  | 10,534,313              | 23,787,418          | 18,689,103         | 18,425,704         | 98.6%                                   | 7,891,391                  |
| Transfers Out                                 | 2,377,062               | 2,673,490           | 2,803,490          | 2,803,490          | 100.0%                                  | 426,428                    |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>12,911,375</b>       | <b>26,460,908</b>   | <b>21,492,593</b>  | <b>21,229,194</b>  | <b>98.8%</b>                            | <b>8,317,819</b>           |
| <b>Surplus (Deficit)</b>                      | <b>(1,498,061)</b>      | <b>(812,827)</b>    | <b>(1,868,808)</b> | <b>(1,849,834)</b> |   |                            |

**FY 2012 Budgeted Capital Expenditures**

| Projects                                   | FY 2011<br>Final Actual | [-----FY 2012-----] |                   |                   |                              |
|--|-------------------------|---------------------|-------------------|-------------------|------------------------------|
|  |                         | Original Budget     | Amended Budget    | Final Actual      | % of Amended Budget Expended |
| Police Building Improvements               | 2,272,665               | 16,076,505          | 13,374,959        | 13,369,416        | 100.0%                       |
| Haddington Court                           | 5,621,490               | -                   | 672,958           | 672,957           | 100.0%                       |
| Fuel System                                | 18,016                  | -                   | 2,119             | 1,682             | 79.4%                        |
| Hanley House Park                          | 21,335                  | 201,955             | 273,817           | 276,207           | 100.9%                       |
| Street Resurfacing (General)               | 1,781,563               | 230,000             | 221,500           | 102,166           | 46.1%                        |
| Streetscape Improvements                   | 45,630                  | 2,324,700           | 196,700           | 153,609           | 78.1%                        |
| Traffic Signal/Signage Improvements        | 15,127                  | 350,000             | 30,000            | 29,938            | 99.8%                        |
| Curb & Sidewalk Cooperative Programs       | 190,521                 | -                   | 30,000            | 30,257            | 100.9%                       |
| Park Signage                               | 5,441                   | -                   | 24,784            | 22,608            | 91.2%                        |
| Washington University Pedestrian Underpass | 46,412                  | 2,109,600           | 2,214,600         | 2,213,986         | 100.0%                       |
| Street Lighting                            | 1,530                   | 100,000             | 134,000           | 97,511            | 72.8%                        |
| Ice Rink Projects                          | -                       | 30,000              | 30,000            | 29,656            | 98.9%                        |
| Shaw Park Projects                         | -                       | 360,000             | 317,000           | 317,459           | 100.1%                       |
| Shaw Park Tennis Center                    | -                       | 750,000             | 580,000           | 633,815           | 109.3%                       |
| Facility Improvements                      | -                       | 338,000             | 338,000           | 226,822           | 67.1%                        |
| Hanley House Maintenance                   | -                       | 445,000             | 79,276            | 79,240            | 100.0%                       |
| CRSWC Improvements                         | -                       | -                   | 169,390           | 168,374           | 99.4%                        |
| Oak Knoll Park                             | -                       | 36,658              | -                 | -                 | 0.0%                         |
| Debt Service                               | -                       | 435,000             | -                 | -                 | 0.0%                         |
| <b>Total Expenditures*</b>                 | <b>10,019,729</b>       | <b>23,787,418</b>   | <b>18,689,103</b> | <b>18,425,704</b> | <b>98.6%</b>                 |

\*This list of capital expenditures only includes projects underway in FY 2012. It does not include projects that were completed in FY 2011.

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

**Uniformed Employee Retirement Fund**

Uniformed employees of the Police and Fire Departments are members of the Uniformed Employees Retirement Fund.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                   |                  |  |                                  |
|---|-------------------------|---------------------|-------------------|------------------|--|----------------------------------|
|   |                         | Original<br>Budget  | Amended<br>Budget | Final Actual     | % of Amended<br>Budget<br>Received /<br>Expended | \$ Over<br>(Under) Prior<br>Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                   |                  |  |                                  |
| Revenue                                       |                         |                     |                   |                  |  |                                  |
| Market Value Change                           | 1,465,869               | 2,108,260           | 2,108,260         | 4,078,597        | 193.5%   | 2,612,728                        |
| Employer Contribution                         | 990,993                 | 965,627             | 965,627           | 965,627          | 100.0%   | (25,366)                         |
| Employee Contribution                         | 223,940                 | 276,330             | 276,330           | 229,125          | 82.9%  | 5,185                            |
| Miscellaneous                                 | 24,041                  | 8,100               | 8,100             | 11,139           | 137.5%   | (12,901)                         |
| Total Revenue                                 | 2,704,842               | 3,358,317           | 3,358,317         | 5,284,488        | 157.4%   | 2,579,645                        |
| Transfers In                                  | 150                     | -                   | -                 | -                | -  | (150)                            |
| <b>Total Revenue &amp; Transfers In</b>       | <b>2,704,992</b>        | <b>3,358,317</b>    | <b>3,358,317</b>  | <b>5,284,488</b> | <b>157.4%</b>                                    | <b>2,579,495</b>                 |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                   |                  |  |                                  |
| Expenditures                                  |                         |                     |                   |                  |  |                                  |
| Professional Fees                             | 169,804                 | 157,839             | 157,839           | 187,421          | 118.7%   | 17,617                           |
| Pension Payments/Refunds                      | 1,282,560               | 1,400,088           | 1,400,088         | 1,377,094        | 98.4%  | 94,534                           |
| Total Expenditures                            | 1,452,364               | 1,557,927           | 1,557,927         | 1,564,515        | 100.4%   | 112,151                          |
| Transfers Out                                 | 75                      | -                   | -                 | -                | -  | (75)                             |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>1,452,439</b>        | <b>1,557,927</b>    | <b>1,557,927</b>  | <b>1,564,515</b> | <b>100.4%</b>                                    | <b>112,076</b>                   |
| <b>Surplus (Deficit)</b>                      | <b>1,252,553</b>        | <b>1,800,390</b>    | <b>1,800,390</b>  | <b>3,719,973</b> |  |                                  |

**Non-Uniformed Employee Retirement Fund**

All other non-uniformed employees of the City are members of the Non-Uniformed Employees Retirement Fund.

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                   |                  |  |                                  |
|---|-------------------------|---------------------|-------------------|------------------|--|----------------------------------|
|   |                         | Original<br>Budget  | Amended<br>Budget | Final Actual     | % of Amended<br>Budget<br>Received /<br>Expended | \$ Over<br>(Under) Prior<br>Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                   |                  |  |                                  |
| Revenue                                       |                         |                     |                   |                  |  |                                  |
| Market Value Change                           | 600,942                 | 770,000             | 770,000           | 1,370,374        | 178.0%   | 769,431                          |
| Employer Contribution                         | 252,495                 | 400,000             | 400,000           | 400,000          | 100.0%   | 147,505                          |
| Employee Contribution                         | -                       | 70,875              | 70,875            | 67,686           | 95.5%  | 67,686                           |
| Miscellaneous                                 | 27,117                  | 1,500               | 1,500             | -                | 0.0%   | (27,117)                         |
| Total Revenue                                 | 880,555                 | 1,242,375           | 1,242,375         | 1,838,060        | 147.9%   | 957,505                          |
| Transfers In                                  | 75                      | -                   | -                 | -                | -  | (75)                             |
| <b>Total Revenue &amp; Transfers In</b>       | <b>880,630</b>          | <b>1,242,375</b>    | <b>1,242,375</b>  | <b>1,838,060</b> | <b>147.9%</b>                                    | <b>957,430</b>                   |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                   |                  |  |                                  |
| Expenditures                                  |                         |                     |                   |                  |  |                                  |
| Professional Fees                             | 29,987                  | 40,965              | 40,965            | 50,005           | 122.1%   | 20,018                           |
| Pension Payments/Refunds                      | 276,263                 | 299,600             | 299,600           | 310,274          | 103.6%   | 34,011                           |
| Total Expenditures                            | 306,251                 | 340,565             | 340,565           | 360,279          | 105.8%   | 54,028                           |
| Transfers Out                                 | 150                     | -                   | -                 | -                | -  | (150)                            |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>306,401</b>          | <b>340,565</b>      | <b>340,565</b>    | <b>360,279</b>   | <b>105.8%</b>                                    | <b>53,878</b>                    |
| <b>Surplus (Deficit)</b>                      | <b>574,229</b>          | <b>901,810</b>      | <b>901,810</b>    | <b>1,477,781</b> |  |                                  |

**City of Clayton**  
**FY 2012**  
**Quarterly Financial Report**  
**For the Twelve Months Ending September 30, 2012**

|                           |
|---------------------------|
| <b>Debt Service Funds</b> |
|---------------------------|

|   | FY 2011<br>Final Actual | [-----FY 2012-----] |                    |                    |   |                            |
|---|-------------------------|---------------------|--------------------|--------------------|---|----------------------------|
|   |                         | Original Budget     | Amended Budget     | Final Actual       | % of Amended Budget Received / Expended | \$ Over (Under) Prior Year |
| <b>Revenue &amp; Transfers In</b>             |                         |                     |                    |                    |   |                            |
| Revenue                                       |                         |                     |                    |                    |   |                            |
| 2005 A Bond Issue                             | 29,143                  | 27,568              | 27,568             | 35,412             | 128.5%                                  | 6,269                      |
| 2005 B Bond Issue                             | 1,763                   | 2,363               | 2,363              | 2,302              | 97.4%                                   | 538                        |
| 2007 Bond Issue                               | 7,412                   | 6,676               | 6,676              | 6,698              | 100.3%                                  | (714)                      |
| 2009 General Obligation Bonds                 | 773,294                 | 814,224             | 814,224            | 756,770            | 92.9%                                   | (16,524)                   |
| 2009 A/B Bond Issue                           | 265,309                 | 240,779             | 240,779            | 232,484            | 96.6%                                   | (32,825)                   |
| 2011 Bond Issue                               | -                       | -                   | 9,857,768          | 9,859,422          | 100%                                    | 9,859,422                  |
| <b>Total Revenue</b>                          | <b>1,076,922</b>        | <b>1,091,610</b>    | <b>10,949,378</b>  | <b>10,893,088</b>  | <b>99.5%</b>                            | <b>9,816,166</b>           |
| Transfers In                                  |                         |                     |                    |                    |   |                            |
| From General Fund                             |                         |                     |                    |                    |   |                            |
| For 2005A Issue                               | 110,000                 | 145,472             | 145,472            | 145,472            | 100.0%                                  | 35,472                     |
| For 2005B Issue                               | 570,208                 | 303,626             | 303,626            | 303,626            | 100.0%                                  | (266,582)                  |
| For 2009 A/B Issue                            | 996,446                 | 1,026,684           | 1,026,684          | 1,026,684          | 100.0%                                  | 30,238                     |
| For 2009 G.O.B. Issue                         | -                       | -                   | 55,000             | 55,000             | 100.0%                                  | 55,000                     |
| From Capital Improvement Fund                 |                         |                     |                    |                    |   |                            |
| For 2005A Issue                               | 920,000                 | 920,000             | 920,000            | 920,000            | 100.0%                                  | -                          |
| For 2007 Issue                                | 1,043,168               | 1,063,168           | 1,063,168          | 1,063,168          | 100.0%                                  | 20,000                     |
| For 2011 Issue                                | -                       | -                   | 130,000            | 130,000            | 100.0%                                  | 130,000                    |
| <b>Total Transfers In</b>                     | <b>3,639,822</b>        | <b>3,458,951</b>    | <b>3,643,951</b>   | <b>3,643,950</b>   | <b>100.0%</b>                           | <b>4,128</b>               |
| <b>Total Revenue &amp; Transfers In</b>       | <b>4,716,744</b>        | <b>4,550,561</b>    | <b>14,593,329</b>  | <b>14,537,038</b>  | <b>99.6%</b>                            | <b>9,820,294</b>           |
| <b>Expenditures &amp; Transfers Out</b>       |                         |                     |                    |                    |   |                            |
| Expenditures                                  |                         |                     |                    |                    |   |                            |
| 2005 A Bond Issue                             | 1,084,547               | 1,093,040           | 1,093,040          | 1,092,428          | 99.9%                                   | 7,882                      |
| 2005 B Bond Issue                             | 308,073                 | 305,989             | 306,989            | 306,877            | 100.0%                                  | (1,196)                    |
| 2007 Bond Issue                               | 1,051,626               | 1,069,844           | 1,070,144          | 1,070,126          | 100.0%                                  | 18,500                     |
| 2009 General Obligation Bonds                 | 1,063,845               | 1,058,725           | 1,058,725          | 1,058,644          | 100.0%                                  | (5,201)                    |
| 2009 A/B Bond Issue                           | 1,228,863               | 1,256,438           | 1,256,638          | 1,256,538          | 100.0%                                  | 27,675                     |
| 2011 Bond Issue                               | -                       | -                   | 209,712            | 208,715            | 100.0%                                  | 208,715                    |
| <b>Total Expenditures</b>                     | <b>4,736,953</b>        | <b>4,784,036</b>    | <b>4,995,248</b>   | <b>4,993,328</b>   | <b>100.0%</b>                           | <b>256,375</b>             |
| Transfers Out                                 |                         |                     |                    |                    |   |                            |
| 2011 Issue for Police Building                | -                       | -                   | 5,000,655          | 5,000,000          | 100.0%                                  | 5,000,000                  |
| 2009 Issue for Police Building                | 1,501,658               | 6,055,495           | 5,683,060          | 5,683,060          | 100.0%                                  | 4,181,402                  |
| <b>Total Transfers Out</b>                    | <b>1,501,658</b>        | <b>6,055,495</b>    | <b>10,683,715</b>  | <b>10,683,060</b>  | <b>100.0%</b>                           | <b>9,181,402</b>           |
| <b>Total Expenditures &amp; Transfers Out</b> | <b>6,238,611</b>        | <b>10,839,531</b>   | <b>15,678,963</b>  | <b>15,676,388</b>  | <b>100.0%</b>                           | <b>9,437,778</b>           |
| <b>Surplus (Deficit)</b>                      | <b>(1,521,867)</b>      | <b>(6,288,970)</b>  | <b>(1,085,634)</b> | <b>(1,139,351)</b> |   |                            |