



CITY OF CLAYTON

FY 2011

FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
THREE MONTHS ENDING DECEMBER 31, 2010

JANUARY 26, 2011



MEMORANDUM

Date: January 26, 2011
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Donald J. Yucuis, Finance Director
Subject: Fiscal Year 2011 Three month Financial Report Highlights at December 31, 2010

Attached is the City's Financial Report for the three months ending December 31, 2010. Below are the significant highlights related to the report:

GENERAL FUND REVENUES: Year to date revenue is \$5,797,510 or 26% of budget and \$1,573,319 less than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and \$316,321 more in building permit revenue compared to the FY 2011 quarter.

GENERAL FUND EXPENSES: Year to date expense is \$7,414,080 or 30% of budget and \$695,327 more than last year at this time. The increase in expenditures is related to the transfer to the 2009 debt fund to pay principal and interest due on the Build America Bonds.

Effective October 1, 2010, the General Fund now includes revenue and expenses previously accounted for in the Parking Fund and Insurance Fund, which no longer exist.

SALES TAX

FY 2011 vs. FY 2010: Sales tax revenue for the first three months of FY 2010 is higher in both funds (General and Capital Improvements Fund):

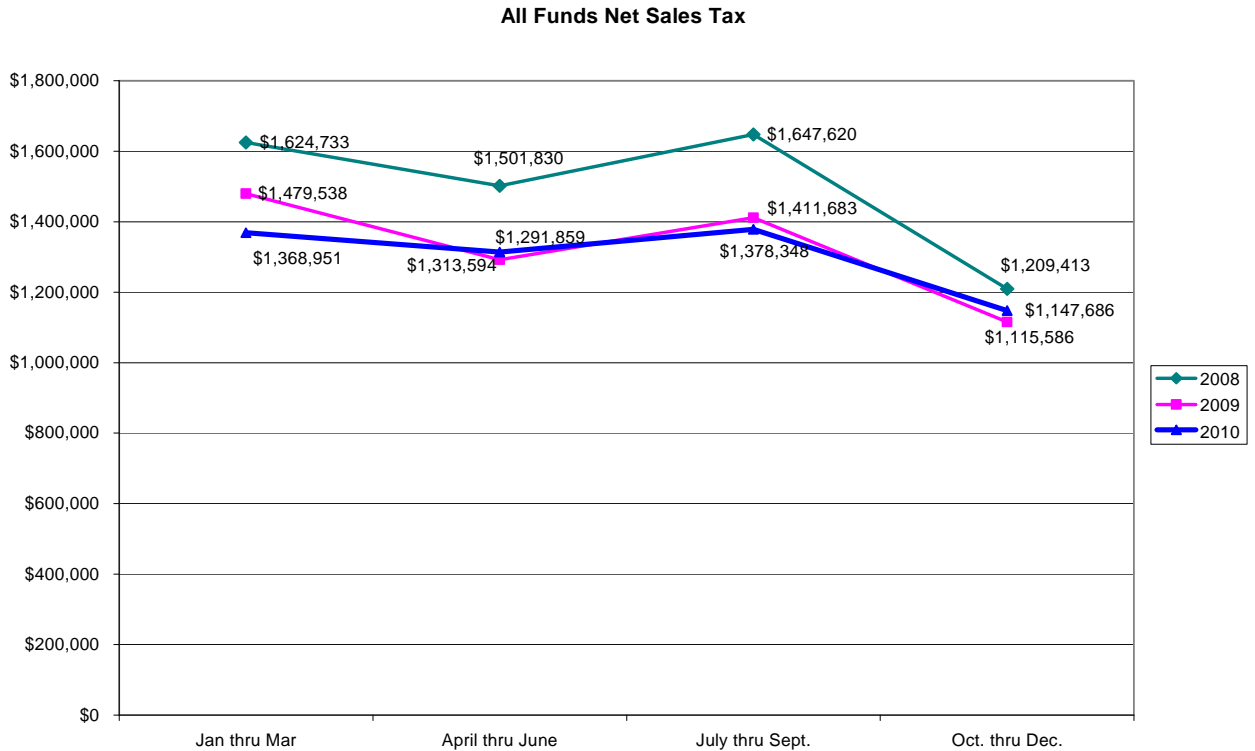
General Fund	1.25% - higher than FY 10 first quarter by 2.9%
Capital Improvements Fund (CIF)	1.00% - higher than FY 10 first quarter by 4.1%

The FY 2011 budget forecast for all sales tax revenue is 2.0% higher than FY 2010 estimated actual. For the first quarter of FY 2010, the General Fund one and a quarter cent sales tax is 2.9% higher compared to the first quarter of Fiscal Year 2010 and 19.7% of the 2011 budget, while the combined one cent sales tax in the CIF is 4.1% higher than the first quarter of FY 2010 and 25% of the budget.

Overall, if sales tax revenue continues at the levels collected in the first three months of FY 2011, then revenue projections were accurate and the City will collect close to what was budgeted, approximately \$5,217,566.

Quarterly net Sales Tax Revenue Trends – January to Dec. 2008, 2009 & 2010

As shown on the graph below, sales tax revenue fell sharply at the end of 2008, and remained lower than the previous year throughout the year. In 2010, the City's sales rose slightly and even surpassed the 2009 calendar year second and fourth quarter revenue.



LICENSES AND PERMIT REVENUE: License and Permit revenue totaling \$273,243 is 16% of the \$1,717,391 budget and \$275,477 less than last year at this time. Building permit revenue (\$725,000 budget) totals \$107,785 compared to \$424,106 at the same time last year. The decrease in FY 2011 is due to building permit revenue from the Centene project received in FY 2010, but not in FY 2011.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$1,270,200 is 24.2% of the \$5,252,091 budget and \$837,921 less than last year at this time. This is due to the \$990,000 one-time settlement from AT&T received in FY 2010.

Please let me or Don Yucuis know if you have any questions regarding this report.

Fund	Actual 09/30/2009 End Bal	[-----Fiscal Year 2010 -----]			% Funding Cash to Expenses	[-----FY 2011 at 12-31-10-----]		
		Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 09/30/2010 Ending Bal		Actual FY 2011 Revenue	Actual FY 2011 Expense	Actual 12/31/2010 Ending Bal.
General	22,315,884	24,474,239	24,862,903	21,927,220	88%	5,797,510	7,414,080	20,310,651
Sewer Lateral	254,660	101,124	76,574	279,210	365%	65,003	10,000	334,213
Special Tax District	292,843	223,790	436,277	80,356	18%	86,740	53,515	113,580
Equipment Replacement	2,256,884	1,687,469	1,615,152	2,329,201	144%	145,889	105,832	2,369,259
Capital Improvement Fund	3,544,663	13,857,291	13,363,565	4,038,389	30%	1,664,318	2,348,542	3,354,165
Debt Service - Combined	2,939,604	18,206,515	11,348,489	9,797,630	86%	3,341,438	4,293,852	8,845,216
Sub Totals	31,604,538	58,550,429	51,702,960	38,452,007		11,100,899	14,225,821	35,327,084
Uniformed Employee Retirement Fund	24,995,739	3,478,581	1,368,939	27,105,381		1,541,037	477,658	28,168,760
Non-uniformed Employee Retirement Fund	8,416,238	850,709	315,226	8,951,721		793,469	70,034	9,675,156
Sub Totals	33,411,977	4,329,290	1,684,165	36,057,102		2,334,506	547,692	37,843,916
Grand Totals	65,016,515	62,879,719	53,387,125	74,509,109		13,435,405	14,773,514	73,171,000

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

General Fund:

Revenue totaling \$5,797,510 is 26% of budget and \$1,573,319 less than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and \$316,000 more in building permits compared to the prior fiscal year quarter.

Expenses totaling \$7,414,080 are 30% of budget and \$695,327 more than last year at this time. The increased amount over FY 2010 is directly related to the transfer to the 2009 Debt Fund to pay principal and interest due on the Build America Bonds.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	22,315,884	22,315,884		21,927,220	21,927,220	
Revenue	7,370,829	24,474,239	30.1%	5,797,510	22,323,301	26.0%
Expenditures	6,718,752	24,862,903	27.0%	7,414,080	24,561,831	30.2%
Revenues Over/(Under) Expenditures	652,076	(388,664)		(1,616,570)	(2,238,530)	
Ending Cash	22,967,960	21,927,220		20,310,651	19,688,690	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

	Actual @ 12-31-09 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	Actual @ 12-31-10 FY 2011	FY 2011 Total Budget	% received/ spent of Total Budget
General Fund						
Beginning Cash 10-1	22,315,884	22,315,884		21,927,220	21,927,220	
Revenues						
1 Property Taxes	2,420,528	5,358,914	45.2%	2,349,819	5,715,850	41.1%
2 Licenses & Permits	548,720	1,778,345	30.9%	273,243	1,717,391	15.9%
3 Electric	487,755	2,161,952	22.6%	611,255	2,150,000	28.4%
4 Gas	174,548	911,964	19.1%	125,816	991,820	12.7%
5 Water	36,361	267,882	13.6%	87,512	240,000	36.5%
6 Telephone	1,409,457	2,746,266	51.3%	445,616	1,870,271	23.8%
7 Sales Tax	544,951	2,840,301	19.2%	561,139	2,844,000	19.7%
8 Auto Sales Tax	20,686	87,266	23.7%	23,738	81,010	29.3%
9 Vehicle Fee Increase	16,066	68,690	23.4%	17,715	66,633	26.6%
10 Gasoline Tax	112,930	445,865	25.3%	116,072	441,000	26.3%
11 Cigarette Tax	25,122	100,488	25.0%	25,122	100,488	25.0%
12 Intergovernmental Revenue	15,662	255,498	6.1%	5,119	215,377	2.4%
13 Shaw Park Pool	5,966	339,803	1.8%	6,959	297,022	2.3%
14 Shaw Park Rink	34,749	76,350	45.5%	37,549	80,629	46.6%
15 Shaw Park Tennis Center	503	52,394	1.0%	873	73,439	1.2%
16 Miscellaneous Facilities	6,122	122,938	5.0%	9,342	213,685	4.4%
17 Special Programs	15,754	294,365	5.4%	14,618	303,746	4.8%
18 Fines and Forfeitures	304,149	1,285,874	23.7%	382,355	1,346,926	28.4%
19 Miscellaneous revenue	833,390	3,782,930	22.0%	378,220	1,791,612	21.1%
20 Parking Structure	95,449	383,988	24.9%	55,133	406,900	13.5%
21 Parking Meter/Permits	261,961	1,112,165		270,296	1,375,502	19.7%
Revenue	7,370,829	24,474,239	30.1%	5,797,510	22,323,301	26.0%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$2,349,819 are 41.4% of budget and \$70,709 less than last year at this time.

- 2 License and Permit revenue totaling \$273,243 is 15.9% of the budget and \$275,477 less than last year at this time. Building permit revenue (\$725,000 budget) totals \$107,785 compared to \$424,106 at the same time last year. The decrease in the first quarter of FY 2011 is mostly due to the Centene project going forward in FY 2010, with no building permit revenue due from that project in FY 2011.

- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$1,270,200 is 24.2% of the \$5,252,091 budget and \$837,921 less than last year at this time. This is due to the \$990,000 one-time settlement from AT&T received in FY 2010 and not in FY 2011.
- 3 Electric totaling \$611,255 is 28.4% of budget and \$123,500 more than last year at this time due to the increase in energy usage.
- 4 Gas totaling \$125,816 is 12.7% of budget and \$48,732 less than last year at this time. This is due to a much warmer fall season than in FY 2010.
- 5 Water totaling \$87,512 is 36.5% of budget and \$51,151 more than last year at this time due to the hotter summer.
- 6 Telephone-totals \$445,616 or 23.8% of budget and \$963,841 less than last year at this time, due to the receipt of approximately \$990,000 from a legal settlement with AT&T in FY 2010.

- 7 1.25% Sales tax totaling \$561,139 is 19.7% of budget and \$16,188 more than last year at this time.

- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$182,648 is 26.5% of budget and \$7,844 more than last year at this time.

- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$5,119 is 2.4% of budget.

- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$69,339 are 7% of budget and \$6,245 more than last year at this time.

- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$382,355 is 28.4% of budget and \$78,206 more than last year at this time.

- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$378,220 is 13.5% of budget and \$455,170 less than last year at this time. The difference is mainly due to the consolidation of the General, Parking and Insurance Funds in FY 2010. Specifically, the Insurance Fund revenue related to transfers in of health insurance premiums and employee contributions.

- 20-21 Parking structure and parking meter/permit revenue include charges for use of City owned parking garages and meters in the Central Business District and outlying areas. Parking revenue totaling \$325,429 is 18.3% of budget and \$31,981 less than last year at this time.

GENERAL FUND

	Actual @ 12-31-09 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	Actual @ 12-31-10 FY 2011	FY 2011 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	13,605	80,526	16.9%	14,560	84,940	17.1%
23 City Manager	153,541	677,891	22.6%	169,342	615,813	27.5%
24 Human Resources	38,332	170,444	22.5%	35,861	170,510	21.0%
25 Century Foundation	7,377	30,408	24.3%	7,632	29,703	25.7%
26 Planning and Development	225,459	869,906	25.9%	226,179	931,767	24.3%
27 Finance	151,768	551,623	27.5%	131,735	515,017	25.6%
28 Municipal Court	53,027	207,545	25.5%	63,695	276,913	23.0%
29 I.T.	81,297	504,289	16.1%	128,747	744,485	17.3%
30 Police	1,495,496	5,450,762	27.4%	1,419,391	5,558,403	25.5%
31 Fire	1,020,592	3,807,431	26.8%	1,053,439	3,784,971	27.8%
32 Public Works	1,221,145	5,236,373	23.3%	1,130,088	5,405,696	20.9%
33 Parks and Recreation	417,299	2,020,889	20.6%	669,505	2,454,465	27.3%
34 Non-Departmental	34,530	203,890	16.9%	35,811	176,823	20.3%
35 Parking Operations & Maintenance	134,023	182,973	73.2%	139,386	664,998	21.0%
36 Parking Enforcement	61,352	228,317	26.9%	67,583	245,098	27.6%
37 Non-Departmental Insurance Expenses	945,411	3,172,244	29.8%	377,822	803,575	47.0%
38 Transfers	664,499	1,053,663	63.1%	1,743,305	2,098,654	83.1%
39 Contractual		413,731	0.0%	-		
Expenditures	6,718,752	24,862,903	27.0%	7,414,080	24,561,831	30.2%
Revenues Over/(Under) Expenditures	652,076	(388,664)		(1,616,570)	(2,238,530)	
Ending Cash	22,967,960	21,927,220		20,310,651	19,688,690	
Percentage funding cash to expenses		88.2%			80.2%	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$65,003 is 62.7% of budget and slightly more than last year at this time.
Expenses totaling \$10,000 are 10% of budget and \$3,150 more than last year at this time.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	254,660	254,660		279,210	279,210	
Revenues	63,217	101,124	62.5%	65,003	103,675	62.7%
Expenditures	6,850	76,574	8.9%	10,000	100,000	10.0%
Revenues Over/(Under) Expenditures	56,367	24,550		55,003	3,675	
Ending Cash	311,027	279,210		334,213	282,885	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Overall, revenue/market value change totaled \$1,541,037

- Pension plan market value change increased a total of \$1,132,017 for the first quarter of FY 2011.
- Employer contributions totaling \$247,748 are 25% of budget.
- Employee contributions are 5% of base salary and total \$60,572.

Expenses totaling \$477,658 are 30.7% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$44,022 or 27.2% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees.
Pension payments totaling \$433,636 are 31.2% of budget.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Assets	24,995,739	24,995,739		27,105,381	27,105,381	
Revenue/Market Value Change						
Market value change	684,930	2,108,326	32.5%	1,132,017	1,874,810	60.4%
Miscellaneous Income	6,167	16,734	36.9%	100,700	5,000	0.0%
Employer Contribution	281,336	1,125,345	25.0%	247,748	990,993	25.0%
Employee Contrib-Pension	63,870	228,176	28.0%	60,572	225,795	26.8%
Total Revenue/Market Value CI	1,036,303	3,478,581	29.8%	1,541,037	3,096,598	49.8%
Expenditures						
Professional Fees	37,813	145,669	26.0%	44,022	161,551	27.2%
Pension Payments	291,891	1,223,270	23.9%	433,636	1,391,839	31.2%
Expenditures	329,704	1,368,939	24.1%	477,658	1,553,390	30.7%
Revenues/Market Value Change Over/(Under) Expenditures	706,599	2,109,642		1,063,379	1,543,208	
Ending Market Value	25,702,338	27,105,381		28,168,760	28,648,589	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Overall revenue/market value change totaling 793,469 is 84.7% of budget.

- Market value change totaling \$708,903 is approximately a 7.9% increase for the quarter.
- Employer contributions total \$63,124 for the first three months.

Expenses totaling \$70,034 are 19.4% of budget.

- Professional fees include pension check processing, investment manager's, financial advisor and total \$5,667 or 14.1% of budget.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total \$64,367 or 22% of the budget.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Market Value	8,416,238	8,416,238		8,951,721	8,951,721	
Revenue/Market value change						
Market Value Change	264,198	630,204	41.9%	708,903	682,264	103.9%
Miscellaneous Income	636	5,021	12.7%	21,442	1,500	
Employer Contribution	53,871	215,484	25.0%	63,124	252,495	25.0%
Employee Contributions	-	-		-	-	
Total Revenue/Market Chang	318,705	850,709	37.5%	793,469	936,259	84.7%
Expenditures						
Professional Fees	9,753	30,960	31.5%	5,667	40,162	14.1%
Pension Payments/refunds	70,340	284,266	25.9%	64,367	320,405	20.1%
Expenditures	80,094	315,226	25.4%	70,034	360,567	19.4%
Revenues/Market value change Over/(Under) Expenditures	238,612	535,483		723,435	575,692	
Ending Market Value	8,654,850	8,951,721		9,675,156	9,527,413	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Special Tax District Fund 45

Revenue totaling \$86,740 is 21.8% of budget.

Expenses totaling \$53,515 are 19.5% of budget. 25% of the Special Events Coordinator and 75% of the Communications and Economic Developer personnel costs are budgeted here.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	292,843	292,843		80,356	80,356	
Revenues						
Property Tax	60,153	223,154	27%	84,433	397,143	21.3%
Other Revenue	120	636	19%	2,307	1,132	203.8%
Total Revenues	60,273	223,790	27%	86,740	398,275	21.8%
Expenditures						
Personnel Services	40,433	151,795	27%	41,402	156,447	26.5%
Contractual Services	13,674	244,015	6%	4,919	81,420	6.0%
Commodities	108	3,494	3%	604	5,500	11.0%
Community Events	9,181	35,973	26%	6,590	29,800	22.1%
Capital Outlay	-	-	0%	-	-	0.0%
Transfers - Other Funds	250	1,000	25%	-	1,000	0.0%
Total Expenditures	63,646	436,277	15%	53,515	274,167	19.5%
Revenues Over/(Under) Expenditures	(3,373)	(212,487)		33,225	124,108	
Ending Cash	289,470	80,356		113,580	204,464	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Equipment Replacement Fund 50

Revenue totaling \$145,889 is 26.6% of budget.

Transfer in revenue totaling \$102,345 is 25% of budget. Interest income totaling \$4,301 is 17.4% of budget.

Expenses totaling \$105,832 are 7.7% of budget and are detailed on the next page.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,256,884	2,256,884		2,329,201	2,329,201	
Revenues						
Auctions/trade in	200,000	1,227,255	16.3%	21,243	43,000	49.4%
Interest Income/Other	10,513	30,058	35.0%	4,301	24,750	17.4%
Transfer in	107,539	430,156	25.0%	120,345	480,279	25.1%
Total Revenues	318,052	1,687,469	18.8%	145,889	548,029	26.6%
Expenditures	1,034,779	1,615,152	64.1%	105,832	1,371,820	7.7%
Revenues Over/(Under) Expenditures	(716,727)	72,317		40,057	(823,791)	
Ending Cash	1,540,157	2,329,201		2,369,259	1,505,410	

City of Clayton- Equipment Replacement Fund FY 11
 Detail Actual to Budget for the three months ended 12-31-10

					FY 2011	FY 2011
Dept.	Make	Model	Year	Equipment Description	Budget	Actual @ 12-31-10
H&P	Toyota	Prius	2009	Inspector (Lease thru 2011) Fusion 2011	\$25,398	
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease - thru 2011) Fusion 2012	\$5,122	\$5,181
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease -- thru 2011) Fusion 2012	\$5,122	
H & P	Toyota	Prius	2007	Pool/Inspector (Lease -- thru 2013) Fusion 2013	\$5,111	
HOUSING AND PLANNING TOTAL					\$41,925	\$5,181
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$14,397
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$14,897
POL	Chevrolet	Impala	2005	Marked Police Vehicle (DARE)	\$22,134	\$14,997
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$14,197
POL	Ford	Taurus	2006	Police Detective Vehicle - Unmarked (future hybrid)	\$25,908	
POLICE DEPARTMENT TOTAL					\$114,444	\$58,488
PKC	GO-4	Interceptor III	2005	Parking Control Scooter	\$26,520	\$0
PARKING CONTROL TOTAL					\$26,520	\$0
FIR	Chevrolet	Impala	2006	Fire Chief Vehicle (Future Equinox or Tahoe)	\$33,660	
FIR	Chevrolet	Tahoe	2005	Battalion Chief Vehicle	\$35,700	
				Loan Payment on Ladder Truck	\$111,434	\$27,859
FIRE DEPARTMENT TOTAL					\$180,794	\$27,859
PWK	Bobcat	S220	2004	Skid-steer Loader w/o attachments	\$36,720	
PWK	Bobcat	S185	209	Skid-steer Loader (Lease)	\$7,140	
PWK	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$34,680	
PWK	John Deere	997Z	2006	Riding Lawn Mower - 60"	\$12,240	
PWK	Stone	3100R	2001	Asphalt Roller	\$12,240	
PWK	Brush Bandit	200XL Plus	2001	Brush Chipper	\$38,760	
PWK	xxx	xxx	1995	Skid - steer Utility Trailer	\$12,240	
PWK	American Signal	CMS-465T	2002	Message Panels	\$17,340	\$10,714
PUBLIC WORKS DEPARTMENT TOTAL					\$171,360	\$10,714
P&R	Bobcat	5600	2005	Tool Cat	\$30,600	
P&R	Dixie Chopper	XWD5000	2006	Riding Lawn Mower -60"	\$10,200	
PARKS AND RECREATION TOTAL					\$40,800	\$0
MIS	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$25,398	\$852
MIS DEPARTMENT TOTAL					\$25,398	\$852
Fire				Thermal Imaging Camera	\$9,000	
Fire				Cardiac Monitors/defibrillators	\$60,000	
City Hall				Copy Machine	\$15,000	
OTHER EQUIPMENT TOTAL					\$84,000	\$0
IT - ERF				Contractual Services	\$111,100	\$1,583
IT - ERF				Hardware	\$466,540	
				Software	\$108,939	\$1,156
IT-ERF TOTAL					\$686,579	\$2,739
GRAND TOTAL					\$1,371,820	\$105,832

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Capital Improvement Fund

Overall revenue totaling \$1,664,318 is 11.8% of budget.

- 1/2 cent sales tax revenue totaling \$591,004 is 25% of budget and 4.18% or \$23,369 more than last year at this time.
- Road and Bridge Tax revenue totaling \$396,255 is 42.6% of budget.
- Grant Revenue budget of \$3,073,042 includes: \$1,056,792 for resurfacing; \$1,109,750 Wahington University Underpass; \$893,000 environmental grant for the Police Bldg. and \$14,500 for Taylor Park.
- Transfer in-BAB Fund 91 is from bond proceeds related to gth ePolice Bldg construction.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.

Expenses totaling \$2,348,542 are 13.1% of budget. A detail listing by project is shown on the following page.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	3,544,663	3,544,663		4,038,389	4,038,389	
Revenues						
1/2 Cent Sales Tax-RPIF	260,805	1,086,347	24.0%	271,542	1,081,566	25.1%
1/2 Cent Sales Tax-REC&STORM	306,830	1,278,055	24.0%	319,461	1,292,000	24.7%
Road and Bridge Tax	417,210	914,219	45.6%	396,255	930,000	42.6%
Grant Revenue	-	5,000	0.0%	-	3,073,042	0.0%
Other	59,806	2,100,531	2.8%	23,055	424,480	5.4%
Contributions/Special Assess.	20,838	35,786	58.2%	19,944	-	0.0%
Transfer in-BAB Fund 91	-	7,687,353	0.0%	212,061	6,914,000	3.1%
Transfer in-General Fund	400,000	750,000	53.3%	422,000	422,000	100.0%
Total Revenues	1,465,489	13,857,291	10.6%	1,664,318	14,137,088	11.8%
Expenditures	2,523,718	13,363,565	18.9%	2,348,542	17,978,102	13.1%
Revenues Over/(Under) Expenditures	(1,058,229)	493,726		(684,224)	(3,841,014)	
Ending Cash	2,486,434	4,038,389		3,354,165	197,375	

CIF DETAIL - BY PROJECT	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Budget	FY 2011 Actual at 12-31-10
Revolving Public Improvement						
TRANSFER TO DEBT SERVICE	600,874	84,274	504,563	508,438	506,656	1,547,337
ERF FUNDING TO FUND 10	395,280	378,916	364,387	417,522	413,894	153,474
TRANSFER TO GENERAL FUND					200,000	-
FY 98' PROPOSED PROJECTS			28,263			
ENGINEERING ON-CALL		41,360		46,527		12,454
SIDEWALK IMPROVEMENTS	93,250	27,520	56,424	49,984		
LANDSCAPING - PUBLIC AREAS & WYDOWN	-		8,301	9,955		2,842
COMPOST PILE - LANDSCAPING	26,110	20,957				
CURB AND GUTTER			26,752	60,227		
CURB AND SIDEWALK COOPERATIVE PROGRAMS					190,000	
WYDOWN IRRIGATION (WESTWOOD TO AUDOBON)				99,827		
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)	450	29,966	20,682	134,308		
CRACK SEALING	50,413	39,476	46,767	37,160		
STREET LIGHTING	-			35,725		1,530
HADDINGTON COURT		-				400
OLDTOWN LIGHTING UPGRADES	-		5,047			
WYDOWN FOREST SUBDIVISION LIGHTING	-		18,522			
PEDESTRIAN PROJECTS				37,582		
N. BRENTWOOD MEDIAN ENHANCEMENTS	-					
HI-POINTE LIGHTING	141,752	27,670				
HI-POINTE/DEMUN IMPROVEMENTS	-			19,993		
TRAFFIC MODEL RECOMMENDATIONS	-			48,116		10,200
TRAFFIC CONTROL RADAR SIGNAGE	12,032					
LIGHTING PANEL UPGRADES	26,242	16,567	2,310	18,753		
SHARE THE ROAD SIGNAGE	4,816					
LED SIGNAL HEADS	25,089	10,064				
STREETSCAPE LIGHT PAINTING PROJECT	-	28,470	31,175	29,321		
CLAYTON SIGNAGE IMPROVEMENTS	16,002	15,773				
ALLEY IMPROVEMENTS	186,998	46,202	270,953	167,735		4,504
ST.SCAPE PHASE 3 (CENTRAL-SHAW PARK-BONHOMME)				167,564		
CBD STREETSCAPE IMPROVEMENTS	24,960	88,482	178,842	15,611		
CBD STREET FURNITURE & TRASH CONTAINERS						
STREETSCAPE FURNISHINGS	20,108	20,315		28,890		
STREETSCAPE (BEMIS/BONHOM/WYDOWN)				52,056		4,434
STREET RESURFACING - DAVIS	-	6,302		485,057		
STREET RESURFACING (BRENTWOOD/MARYLAND)	-					
STREE RESURFACING (FORSYTH/MARYLAND)				2,862		32,568
8015 FORSYTH GARAGE						79,344
STREETSCAPE RESURFACING (GENERAL)			540,946		1,700,000	
RPIF (con't)						
CBD STREETSCAPE SIDEWALK CAULKING		15	17,264			

WYDOWN FOREST WALL		2,766				
PW FACILITY	19,758	12,463	9,989	24,671		2,497
CITY HALL/ FIRE STATION RENOVATION	26,404	16,690	97,688	39,040		255
CITY HALL CUPOLA REPAIR	47,675					
COUNCIL CHAMBERS UPGRADE	11,201	1,200				
CITY HALL SECURITY SYSTEM	7,200	5,568				
CITY HALL DOORS	-					
TREE INVENTORY	-					
POLICE BUILDING IMPROVEMENTS	43,109	7,296	49,077	7,712,421	12,170,680	212,061
POLICE BUILDING FEASIBILITY STUDY			2,100			
PHONE SYSTEM UPGRADE	-					
FIREARM RANGE RENOVATION	113,211	263				
SALT DOME	192,376	1,478				
FUEL SYSTEM	-			24,336	162,000	
MICROSURFACING (GENERAL)	367,944	150	1,041,609	441,016		84,705
HANLEY CORRIDOR STUDY				9,759		
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	78,277					
SIGNAL PREEMPTION PROJECT			16,300			
MESSAGE PANEL	-					
CLAYTON PEDESTRIAN SAFETY PROJECT	40,454	791,809	620,610			
PUBLIC ART	35,000		1,557			
METRO LINK IMPROVEMENTS	81,278					
TELEPHONE INTERCONNECT PROJECT	5,439	36,944				
MIS SERVER ROOM AC	14,066					
POLICE IN-CAR COMPUTER UPGRADE		61,328				
WASHINGTON UNIVERSITY UNDERPASS					1,109,750	
BIRD RELOCATION	16,990					
UNDERGROUND STORAGE TANKS	-			6,874		
SUB TOTAL RPIF EXPENDITURES	2,724,757	1,820,268	3,960,129	10,731,331	16,452,980	2,148,604

Rec & Stormwater		FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Budget	FY 2011 Actual at 12-31-10
TENNIS CENTER		47,995		-	-		
WYDOWN PARK RENOVATION		9,830			-		
TAYLOR PARK		-	9,936	5,003	-	38,610	
ICE RINK - PROJECTS		77,868	131,172	35,949	20,986		
ICE RINK - ANNUAL MAINTENANCE					20,742		
COMPUTER HARDWARE/SOFTWARE		631	7,427		-		
SHAW PARK ROAD/SIDEWALKS/SHELTER		11,898	16,260	4,122	-		
SHAW PARK CORPORATE TENT		7,559	7,781	9,396	-		
OAK KNOLL IMPROVEMENTS/STORAGE		-	16,467	706	135,277		
SHAW PARK SWIM POOL RECONSTRUCTION/MAINT.		16,015	47,243	6,106	6,381		
SHAW PARK SWIM POOL		71,086	23,363	62,498	45,671	30,000	
SHAW PARK BALLFIELD REPAIRS		163,989			268,839		
SHAW PARK TOPOGRAPHICAL SURVEY		7,661			-		
SHAW PARK LOWER SURFACE ROAD					39,406		
PARK SIGNAGE		34,210	8,280	117	4,775		
INCLUSION PLAYGROUND		-		5,274	405,791		198,366
HANLEY HOUSE		29,247	74,848	67,176	47,995		
MISCELLANEOUS PROJECTS		83,906	22,448	52,442	8,471		1,480
TREE MANAGEMENT		46,999	38,202	37,370	29,790		93
TRANSFER TO DEBT SERVICE (FUND 79 & 57)		1,357,947	1,085,889	1,394,746	1,429,263	1,456,512	
TRANSFER TO CRSWC		108,000	100,000	125,000	150,000		
STORMWATER SEWERS		3,824	-		-		
CITY WIDE STORM WATER STUDY		-	41,325		-		
MISCELLANEOUS STORMWATER PROJECTS					18,845		
HANLEY HOUSE OPERATING		17,701	7,889		-		
FIELDS 1 & 2 & UPPER GAY				11,431	-		
1998A ARBITRAGE				47,073	-		
SUB TOTAL REC & STORM EXP		2,096,366	1,638,531	1,864,409	2,632,234	1,525,122	199,939
GRAND TOTAL CIF EXPENDITURES		4,821,123	3,458,799	5,824,538	13,363,565	17,978,102	2,348,542

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Starting October 1, 2006 Debt Service - 2005 A Bond Issue-FUND 57

Revenue totaling \$608,755 is 57% of budget. The funding sources for this bond issue is from transfers from the Capital Improvements Fund and the General Fund and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$933,789 for December 1 principal and interest.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,264,123	1,264,123		1,255,396	1,255,396	
Revenues						
Interest Income	6,481	21,427	30.2%	3,108	16,882	18%
Special Assessments	7,640	29,461	25.9%	-	21,401	0%
Transfer in-CIF	464,765	920,000	50.5%	605,647	920,000	66%
Transfer in-General	110,000	110,000	100.0%		110,000	0%
Total Revenues	588,886	1,080,888	54.5%	608,755	1,068,283	57%
Expenditures						
P & I 2005 A Issue	921,827	1,085,615	84.9%	933,789	1,084,103	86%
P & I 2005 B Issue	-	-		-	-	
Professional Fees	-	4,000	0.0%	-	1,500	0%
Expenditures	921,827	1,089,615	84.6%	933,789	1,085,603	86%
Revenues Over/(Under) Expenditures	(332,941)	(8,727)		(325,034)	(17,320)	
Ending Cash	931,182	1,255,396		930,362	1,238,076	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Starting October 1, 2010 - Debt Service - 2005 B - FUND 58

The fund pays for the 1998 debt issued for the Bonhomme Garage. This debt will retire December 1, 2017 and is paid through the General Fund and special assessments.

Revenue totaling \$540,459 is 94% of budget and includes \$265,500 transfer to move the reserve from General Fund to this Fund.

Expenditures for debt service on the 2005 B bonds totaled \$274,164 for December 1 principal and interest.

	@12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		-	-	
Revenues						
Interest Income	-	-		795	2,921	27%
Special Assessments	-	-		-	-	
Transfer in-General	-	-		539,664	570,208	95%
Total Revenues	-	-		540,459	573,129	94%
Expenditures						
P & I 2005 B Issue	-	-		274,164	307,629	89%
Professional Fees	-	-		-	-	
Expenditures	-	-		274,164	307,629	89%
Revenues Over/(Under)						
Expenditures	-	-		266,295	265,500	
Ending Cash	-	-		266,295	265,500	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Debt Service - 2007 Bond Issue-FUND 79

This fund serviced the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the Capital Improvement Fund.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	820,122	820,122		824,661	824,661	
Revenues						
Bond Proceeds-2007 Refunding						
Transfer in RPIF Fund 60	508,438	508,438	100.0%	405,178	506,656	80.0%
Trfr in Rec&Storm Fund 70	384,046	509,263	75.4%	536,512	536,512	100.0%
Miscellaneous Income	5,658	12,995	43.5%	2,398	8,175	29%
Total Revenues	898,142	1,030,696	87.1%	944,088	1,051,343	89.8%
Expenditures						
P & I Debt Service	900,063	1,025,875	87.7%	940,813	1,051,344	89.5%
Professional Services	282	282	100.0%	282		
Expenditures	900,345	1,026,157	87.7%	941,095	1,051,344	89.5%
Revenues Over/(Under) Expenditures	(2,203)	4,539		2,993	(1)	
Ending Cash	817,919	824,661		827,654	824,660	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Debt Service - 2009 General Obligation Bond Issue-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax. In 2009 the balance of the 1999 issue was refunded by issuing new debt.

Revenue totaling \$335,628 is 38.6% of budget and \$26,089 less than last year at this time.

Expenses for principal, interest and fees total \$1,034,350 or 97% of budget and \$9,950 less than last year at this time.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	855,359	855,359		568,379	568,379	
Revenues						
Real Property Tax	321,280	717,796	45%	301,153	865,000	34.8%
Personal Property Tax	37,674	74,194	51%	34,081	-	
Interest Income	2,763	4,680	59%	395	3,705	10.7%
Bond Proceeds	-	-		-	-	
Miscellaneous Income	-	-		-	-	
Total Revenues	361,717	796,670	45%	335,628	868,705	38.6%
Expenditures						
Professional Services	-	-		-	250	0.0%
P & I Debt Service	1,044,300	1,083,650	96%	1,034,350	1,063,750	97.2%
Transfer to Fund 60	-	-		-	-	
Deposit to Redemption Fund	-	-		-	-	
Bond Issuance Cost	-	-		-	-	
Expenditures	1,044,300	1,083,650	96%	1,034,350	1,064,000	97.2%
Revenues Over/(Under) Expenditures	(682,583)	(286,980)		(698,722)	(195,295)	
Ending Cash	172,776	568,379		(130,343)	373,084	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2010

Debt Service - 2009 Build America Bonds

This fund is set up to track the expenses related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$912,509 is from a transfer from the General Fund, federal rebate on the Build America Bonds (BAB) and interest income.

Expenses are debt service on the BAB and transfers to the Capital Improvement Fund for costs associated with the new Police building at 10 S. Brentwood Blvd.

	@ 12-31-09 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 12-31-10 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		7,149,194	7,149,194	
Revenues						
Federal Rebate	-	133,503		116,653	232,317	50.2%
Transfer from General Fund	-	247,934		781,641	996,446	78.4%
Interest Income	9,713	66,769		14,215	84,553	16.8%
Bond Proceeds	14,850,055	14,850,055		-	-	
Total Revenues	14,859,768	15,298,261		912,509	1,313,316	69.5%
Expenditures						
P & I Debt Service	-	381,436		898,294	1,228,763	73.1%
Building Acquisition	7,488,585	7,687,354		212,061	6,914,000	3.1%
Professional Services	-	80,277		100	-	
Bond Issuance Cost	78,634	-		-	-	
Expenditures	7,567,219	8,149,067		1,110,455	8,142,763	13.6%
Revenues Over/(Under) Expenditures	7,292,549	7,149,194		(197,947)	(6,829,447)	
Ending Cash	7,292,549	7,149,194		6,951,247	319,747	