



CITY OF CLAYTON

FY 2011
FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
NINE MONTHS ENDING JUNE 30, 2011

JULY 22, 2011



MEMORANDUM

Date: July 22, 2011
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Betty Luebke, Assistant Finance Director
Subject: Fiscal Year 2011 Nine Month Financial Report Highlights at June 30, 2011

Attached is the City's Financial Report for the nine months ending June 30, 2011. Reminder that the General Fund now includes revenue and expenses previously accounted for in the Parking Fund and Insurance Fund, which no longer exist. The significant highlights related to the report are summarized below.

GENERAL FUND REVENUES: Year to date revenue is \$16,786,156 or 76.6% of budget and \$2,450,629 less than last year at this time. The main reason for this is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T, \$386,344 more in building permit revenue, and \$264,022 more in parking revenue in the first three quarters of FY 2010.

PROPERTY TAX: The balance of property tax revenue was distributed in April 2011 and is close to budget.

SALES TAX

FY 2011 vs. FY 2010: Sales tax revenue for the first three quarters FY 2011 is higher in both funds (General and Capital Improvements Fund):

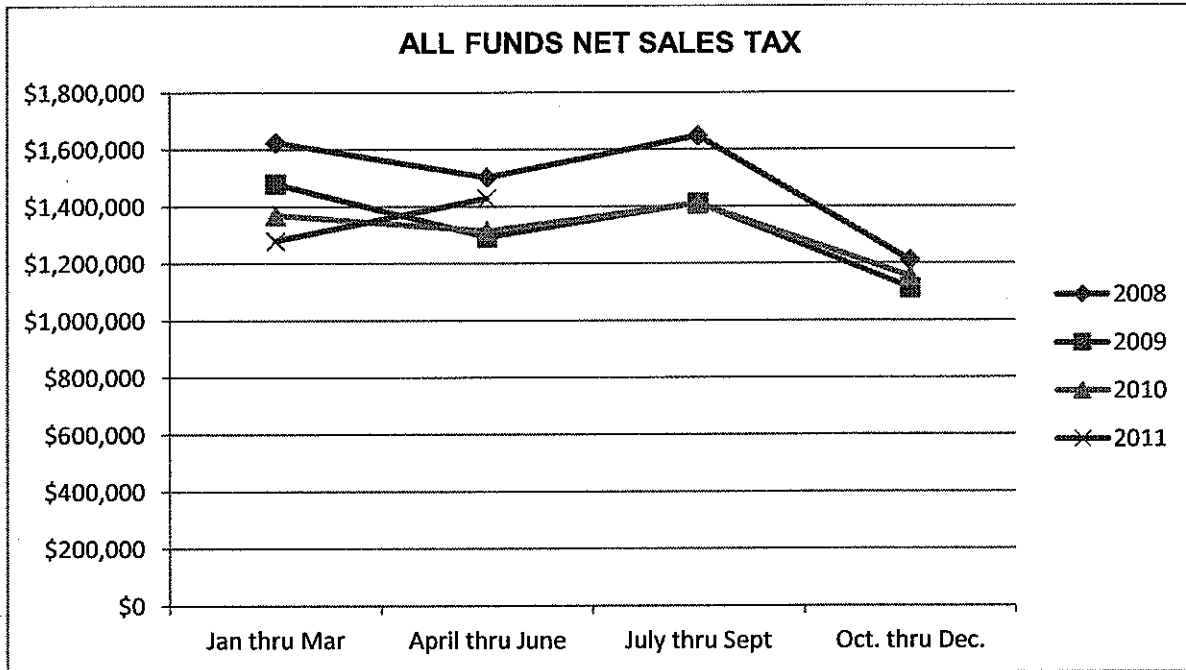
General Fund	1.3% - higher than the first nine months of FY 10
Capital Improvements Fund (CIF)	2.2% - higher than the first nine months of FY 10

The FY 2011 sales tax revenue in the General Fund and the Capital Improvements Fund are budgeted for about the same amount as FY 2010 actual sales tax revenue. For the first nine months of FY 2011, the General Fund one and a quarter cent sales tax is up by \$26,886 compared to the first nine months of Fiscal Year 2010 and 73% of the FY 2011 budget, while the combined one cent sales tax in the CIF is up by \$38,341 compared to the first nine months of FY 2010 and 75.2% of the FY 2011 budget.

Overall, if sales tax revenue continues at the levels collected in the first six months of FY 2011, then the City will collect approximately what was budgeted and slightly more than Fiscal Year 2010.

Quarterly Net Sales Tax Revenue Trends – January thru June. 2008, 2009, 2010 and January thru June 2011

As shown on the graph below, sales tax revenue fell sharply at the end of 2008. Sales tax revenue remained lower than FY 2008 revenue in both FY 2009 and FY 2010. In the last quarter of 2010 (the first quarter of fiscal year 2011), the City's sales tax rose slightly and even surpassed the 2009 calendar year second and fourth quarter revenue. For the first nine months of FY 2011, sales tax revenue is close to FY 2008 level for the same time period.



LICENSES AND PERMIT REVENUE: License and Permit revenue totaling \$1,184,460 is 55.8% of the \$2,124,291 budget and \$21,805 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$375,582 compared to \$761,925.68 at the same time last year. The decrease in FY 2011 is due to building permit revenue from the Centene project received in FY 2010, but not in FY 2011.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$3,882,086 is 72.9% of the \$5,324,213 budget and \$677,829 less than last year at this time. The decrease in utility tax revenue is due to the \$990,000 one-time settlement from AT&T received in FY 2010 and not budgeted for in FY 2011.

GENERAL FUND EXPENSES: Year to date expense is \$17,586,879 or 71.6% of budget and \$130,857 less than last year at this time.

Please let me or Betty Luebke know if you have any questions regarding this report.

All Funds Summary:

Actual FY 2010 revenue and expenses, ending balance (9-30-10), actual FY 2011 revenue and expenses and cash balance at 06-30-11

Fund	Actual 09/30/2009 End Bal	[-----Fiscal Year 2010 -----]			% Funding Cash to Expenses	[-----FY 2011 at 06/30/11-----]		
		Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 09/30/2010 Ending Bal		Actual FY 2011 Revenue	Actual FY 2011 Expense	Actual 06/30/2011 Ending Bal.
1 General	22,315,879	24,474,239	24,862,905	21,927,213	88%	16,768,156	17,586,879	21,108,490
2 Sewer Lateral	254,660	101,124	76,574	279,210	365%	100,067	49,450	329,827
3 Special Tax District	292,843	223,790	436,277	80,356	18%	399,352	155,976	323,732
4 Equipment Replacement	2,256,884	1,687,469	1,615,152	2,329,201	144%	394,778	502,517	2,221,461
5 Capital Improvement Fund	3,544,663	13,857,291	13,363,565	4,038,389	30%	4,175,847	3,355,135	4,859,102
6 Debt Service - Combined	2,939,604	18,206,516	11,348,489	9,797,631	86%	4,704,820	5,213,057	9,289,440
7 Sub Totals	31,604,538	58,550,430	51,702,960	38,452,007	74%	26,543,020	26,863,014	38,132,052
8								
9 Uniformed Employee	24,995,739	3,478,581	1,368,939	27,105,381	1980%	4,100,189	1,084,655	30,120,915
Non-Uniformed Employee								
10 Retirement Fund	8,416,238	850,709	315,226	8,951,721	2840%	1,663,187	224,547	10,390,361
11 Sub Totals	33,411,977	4,329,290	1,684,165	36,057,102	2141%	5,763,376	1,309,202	40,511,277
12								
Grand Total	65,016,515	62,879,720	53,387,126	74,509,109	140%	32,306,396	28,172,216	78,643,328

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

General Fund:

Revenue totaling \$16,768,156 is 76.6% of budget and \$2,450,269 less than last year at this time.

Expenses totaling \$17,586,879 are 71.6% of budget and \$130,857 less than last year at this time.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2010 Actual	FY 2011 Amended Budget	% received/ spent of Amended Budget
Beginning Cash 10-1	22,315,879	22,315,879		21,927,213	21,927,213	
Revenue	19,218,785	24,474,239	78.5%	16,768,156	21,893,156	76.6%
Expenditures	17,717,736	24,862,905	71.3%	17,586,879	24,572,290	71.6%
Revenues Over/(Under) Expenditures	1,501,049	(388,666)		(818,723)	(2,679,134)	
Ending Cash	23,816,928	21,927,213		21,108,490	19,248,079	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

	Actual @ 06-30-10 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Amended Budget	% received/ spent of Amended Budget
General Fund						
Beginning Cash 10-1	22,315,879	22,315,879		21,927,213	21,927,213	
<u>Revenues</u>						
1 Property Taxes	5,304,883	5,358,914	99.0%	5,505,340	5,715,850	96.3%
2 Licenses & Permits	1,162,655	1,778,345	65.4%	1,184,460	2,124,291	55.8%
3 Electric	1,279,803	2,161,952	59.2%	1,593,049	2,150,000	74.1%
4 Gas	841,201	911,964	92.2%	808,600	991,820	81.5%
5 Water	153,033	267,882	57.1%	183,486	240,000	76.5%
6 Telephone	2,285,878	2,746,266	83.2%	1,296,951	1,942,393	66.8%
7 Sales Tax	2,049,532	2,840,301	72.2%	2,076,418	2,844,000	73.0%
8 Auto Sales Tax	61,651	87,266	70.6%	63,549	81,010	78.4%
9 Vehicle Fee Increase	52,317	68,690	76.2%	53,760	66,633	80.7%
10 Gasoline Tax	328,465	445,865	73.7%	329,590	441,000	74.7%
11 Cigarette Tax	75,366	100,488	75.0%	75,366	100,488	75.0%
12 Intergovernmental Revenue	112,780	255,498	44.1%	107,391	215,377	49.9%
13 Shaw Park Pool	247,325	339,803	72.8%	257,385	297,022	86.7%
14 Shaw Park Rink	77,981	76,350	102.1%	76,752	80,629	95.2%
15 Shaw Park Tennis Center	30,083	52,394	57.4%	28,724	73,439	39.1%
16 Miscellaneous Facilities	66,413	122,938	54.0%	70,712	181,685	38.9%
17 Special Programs	181,049	294,365	61.5%	176,702	303,746	58.2%
18 Fines and Forfeitures	907,296	1,285,874	70.6%	1,007,267	1,346,926	74.8%
19 Miscellaneous revenue	2,777,266	3,782,931	73.4%	912,868	1,321,345	69.1%
20 Parking Structure	277,650	383,988	72.3%	186,707	209,056	89.3%
21 Parking Meter/Permit Revenue	946,158	1,112,165	85.1%	773,079	1,166,446	66.3%
Revenue	19,218,785	24,474,239	78.5%	16,768,156	21,893,156	76.6%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$5,505,340 are 96.3% of budget and \$200,457 more than last year at this time.
- 2 License and Permit revenue totaling \$1,184,460 is 55.8% of the \$2,124,291 budget and \$21,805 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$375,582 compared to \$761,926 at the same time last year.
- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$3,882,086 is 72.9% of the \$5,324,213 budget and \$677,829 less than last year at this time due to a one-time settlement payment of \$990,000 from AT&T received in FY 2010 and not in FY 2011.
 - 3 Electric totaling \$1,593,049 is 74.1% of budget and \$313,245 more than last year at this time.
 - 4 Gas totaling \$808,600 is 81.5% of budget and \$32,601 less than last year at this time.
 - 5 Water totaling \$183,486 is 76.5% of budget and \$30,452.96 more than last year at this time.
 - 6 Telephone-totals \$1,296,951 or 66.8% of budget and is \$988,927 less than last year at this time. (refer to note above)
- 7 1.25% Sales tax totaling \$2,076,418 is 73% of budget and \$26,886 or 1.3% more than last year at this time.
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$522,265 is 75.8% of budget and \$4,466 more than last year at this time.
- 12 Intergovernmental Revenue- includes Clayton School District resource officer (invoiced in August), St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$107,391 is 49.9% of budget.
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$610,275 are 65.1% of budget and \$7,424 more than last year at this time.
- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$1,007,267 is 74.8% of budget and \$99,971 more than last year at this time.
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$912,868 is 74.8% of budget and \$1,864,398 less than last year at this time. The difference is mainly due to the consolidation of the General, Parking, and Insurance Funds in FY 2010.
- 20-21 Parking structure and parking meter/permit revenue include charges for use of City owned parking garages and meters in the Central Business District and outlying areas. Parking revenue totaling \$959,786 is 69.78% of budget and \$264,022 less than last year at this time.

GENERAL FUND

	Actual @ 06-30-10 FY 2010	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended	% received/ spent of Total Amended Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	52,344	80,526	65.0%	52,262	84,940	61.5%
23 City Manager	474,282	677,891	70.0%	506,959	663,238	76.4%
24 Human Resources	126,546	170,444	74.2%	105,710	170,510	62.0%
25 Century Foundation	20,215	30,408	66.5%	20,726	29,703	69.8%
26 Planning and Development	632,700	869,906	72.7%	622,749	902,718	69.0%
27 Finance	412,117	551,623	74.7%	377,484	500,923	75.4%
28 Municipal Court	151,016	207,545	72.8%	180,941	272,313	66.4%
29 I.T.	314,253	504,289	62.3%	434,198	744,485	58.3%
30 Police	4,182,605	5,679,079	73.6%	4,236,397	5,803,501	73.0%
31 Fire	2,813,368	3,807,431	73.9%	2,808,902	3,784,972	74.2%
32 Public Works	4,109,023	5,833,077	70.4%	3,957,522	6,070,694	65.2%
33 Parks and Recreation	1,240,142	2,020,889	61.4%	1,595,677	2,418,465	66.0%
34 Non-Departmental/Insurance Expenses	1,727,543	2,967,400	58.2%	588,697	1,027,174	57.3%
35 Transfers	1,461,582	1,462,397	99.9%	2,098,654	2,098,654	100.0%
Expenditures	17,717,736	24,862,905	71.3%	17,586,879	24,572,290	71.6%
Revenues Over/(Under) Expenditures	1,501,049	(388,666)		(818,723)	(2,679,134)	
Ending Cash	23,816,928	21,927,213		21,108,490	19,248,079	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset resident cost of certain repairs of defective lateral sewer service line to the property. The reimbursement amount was increased to \$4,000 starting in FY 2008, up from \$3,000 in FY 2007.

Revenue totaling \$100,067 is 96.5% of budget and almost the same as last year at this time.
Expenses totaling \$49,450 are 49.5% of budget and \$1,272 more than the expenses at this time last year.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Actual	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	254,660	254,660		279,210	279,210	
Revenues	99,412	101,124	98.3%	100,067	103,675	96.5%
Expenditures	48,178	76,574	62.9%	49,450	100,000	49.5%
Revenues Over/(Under) Expenditures	51,234	24,550		50,617	3,675	
Ending Cash	305,894	279,210		329,827	282,885	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenue/Market Value Change exceeded expenses by \$3,015,534 in the first three quarters of the fiscal year.

Overall, year to date revenue/market value change totals \$4,100,189 or 132.4% of budget.

- Pension plan market value change increased a total of \$1,073,678 for the first three quarters of the fiscal year.
- Employer contributions totaling \$743,245 are 75% of budget.
- Employee contributions for pension are 5% of base salary and total \$163,735.

Expenses totaling \$1,084,655 are 69.8% of budget.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and total \$129,550.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees.
Pension payments totaling \$955,105 are 68.6% of budget.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Assets	24,995,739	24,995,739		27,105,381	27,105,381	
Revenue/Market Value Change						
Market value change	140,443	2,108,326	6.7%	3,182,004	1,874,810	169.7%
Miscellaneous Income	15,326	16,734	91.6%	11,206	5,000	224.1%
Employer Contribution	844,009	1,125,345	75.0%	743,245	990,993	75.0%
Employee Contrib-Pension	168,097	228,176	73.7%	163,735	225,795	72.5%
Total Revenue/Market Value Chge	1,167,875	3,478,581	33.6%	4,100,189	3,096,598	132.4%
Expenditures						
Professional Fees	105,041	145,669	72.1%	129,550	161,551	80.2%
Pension Payments	912,810	1,223,270	74.6%	955,105	1,391,839	68.6%
Expenditures	1,017,851	1,368,939	74.4%	1,084,655	1,553,390	69.8%
Revenues/Market Value Change Over/(Under) Expenditures	150,024	2,109,642		3,015,534	1,543,208	
Ending Assets	25,145,763	27,105,381		30,120,915	28,648,589	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/Market Value Change exceeded expenses by \$1,438,640 for the first three quarters of FY 11.

- Market value change increased a total of \$816,522 or approximately 130% return for the nine month period.
- Employer contributions were stopped December 1, 2003 due to the plan being fully funded and contributions started up again in FY 2010 when the funding was just below 100%.

Expenses totaling \$224,547 are 62.3% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$24,114.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total \$200,433.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Market Value	8,416,238	8,416,238		8,951,721	8,951,721	
Revenue/Market value change						
Market Value Change	293,005	630,204	46.5%	1,446,726	682,264	212.0%
Miscellaneous Income	5,021	5,021	100.0%	27,089	1,500	
Employer Contribution	161,614	215,484		189,371	252,495	75.0%
Employee Contributions	-	-		-	-	
Total Revenue/Market Change	459,640	850,709	54.0%	1,663,187	936,259	177.6%
Expenditures						
Professional Fees	17,125	30,960	55.3%	24,114	40,162	60.0%
Pension Payments/refunds	213,076	284,266	25.9%	200,433	320,405	62.6%
Expenditures	230,201	315,226	73.0%	224,547	360,567	62.3%
Revenues/Market value change Over/(Under) Expenditures	229,439	535,483		1,438,640	575,692	
Ending Market Value	8,645,677	8,951,721		10,390,361	9,527,413	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Special Tax District Fund 45

Revenue totaling \$399,35 is 100.3% of budget and \$173,317 more than last year at this time.

Expenses totaling \$155,976 are 38.2% of budget.

50% of the Communications, Special Events Coordinator and 75% of the Economic Developer personnel costs are budgeted here.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	292,842	292,842		80,355	80,355	
Revenues						
Property Tax	220,393	223,154	99%	396,471	397,643	99.7%
Other Revenue	513	636	81%	2,881	632	455.9%
Total Revenues	220,906	223,790	99%	399,352	398,275	100.3%
Expenditures						
Personnel Services	111,274	151,795	73%	113,954	156,447	72.8%
Contractual Services	198,822	244,015	81%	28,816	79,916	36.1%
Commodities	1,509	3,494	43%	3,631	5,500	66.0%
Community Events	13,674	35,973	38%	9,575	112,800	8.5%
Capital Outlay	-	-	0%	-	52,500	0.0%
Transfers - Other Funds	750	1,000	75%	-	1,000	0.0%
Total Expenditures	326,029	436,277	75%	155,976	408,163	38.2%
Revenues Over/(Under) Expenditures	(105,123)	(212,487)		243,377	(9,888)	
Ending Cash	187,719	80,355		323,732	70,467	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Equipment Replacement Fund 50

Revenue totaling \$394,778 is 72% of budget.

Transfer in revenue totaling \$361,036 is 75.2% of budget. Interest income totaling \$12,499 is 50.5% of budget.

Expenses totaling \$1,371,820 are 36.6% of budget and are detailed on the next page.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	2,256,884	2,256,884		2,329,201	2,329,201	
Revenues						
Auctions	202,934	1,257,313	16.1%	21,243	43,000	49.4%
Interest Income	27,868	-	0.0%	12,499	24,750	50.5%
Other	1,019,920	-	0.0%	-	-	-
Transfer in	322,618	430,156	75.0%	361,036	480,279	75.2%
Total Revenues	1,573,340	1,687,469	93.2%	394,778	548,029	72.0%
Expenditures	1,433,881	1,615,152	88.8%	502,517	1,371,820	36.6%
Revenues Over/(Under) Expenditures	139,459	72,317		(107,740)	(823,791)	
Ending Cash	2,396,343	2,329,201		2,221,461	1,505,410	

City of Clayton- Equipment Replacement Fund FY 11
 Detail Actual to Budget for the six months ended 06-30-11

Dept.	Make	Model	Year	Equipment Description	FY 2011 Amended Budget	FY 2011 Actual @ 06-30-11
H&P	Toyota	Prius	2009	Inspector (Lease thru 2011) Fusion 2011	\$25,398	\$3,140
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease - thru 2011) Fusion 2012	\$5,122	\$3,140
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	\$586
H & P	Ford	Fusion	2010	Bldg. Insp. Vehicle (Ford Fusion Hybrid)	\$586	\$586
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Lease -- thru 2011) Fusion 2012	\$5,122	\$3,140
H & P	Toyota	Prius	2007	Pool/Inspector (Lease -- thru 2013) Fusion 2013	\$5,111	\$3,140
HOUSING AND PLANNING TOTAL					\$41,925	\$13,732
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Chevrolet	Impala	2005	Marked Police Vehicle (DARE)	\$22,134	\$19,997
POL	Chevrolet	Impala	2008	Marked Police Vehicle	\$22,134	\$19,997
POL	Ford	Taurus	2006	Police Detective Vehicle - Unmarked (future hybrid)	\$25,908	\$12,651
POLICE DEPARTMENT TOTAL					\$114,444	\$92,639
PKC	GO-4	Interceptor	2005	Parking Control Scooter	\$26,520	\$0
PARKING CONTROL TOTAL					\$26,520	\$0
FIR	Chevrolet	Impala	2006	Fire Chief Vehicle (Future Equinox or Tahoe)	\$33,660	\$33,660
FIR	Chevrolet	Tahoe	2005	Battalion Chief Vehicle	\$35,700	\$35,652
				Loan Payment on Ladder Truck	\$111,434	\$83,576
FIRE DEPARTMENT TOTAL					\$180,794	\$152,888
PWK	Bobcat	S220	2004	Skid-steer Loader w/o attachments	\$36,720	\$36,720
PWK	Bobcat	S185	209	Skid-steer Loader (Lease)	\$7,140	\$7,140
PWK	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$34,680	
PWK	John Deere	997Z	2006	Riding Lawn Mower - 60"	\$12,240	
PWK	Stone	3100R	2001	Asphalt Roller	\$12,240	
PWK	Brush Bandit	200XL Plus	2001	Brush Chipper	\$38,760	
PWK	xxx	xxx	1995	Skid - steer Utility Trailer	\$12,240	\$12,922
PWK	American Sign	CMS-465T	2002	Message Panels	\$17,340	\$15,898
PUBLIC WORKS DEPARTMENT TOTAL					\$171,360	\$72,680
P&R	Bobcat	5600	2005	Tool Cat	\$30,600	\$29,964
P&R	Dixie Chopper	XWD5000	2006	Riding Lawn Mower -60"	\$10,200	\$8,778
PARKS AND RECREATION TOTAL					\$40,800	\$38,742
MIS	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$25,398	\$3,065
MIS DEPARTMENT TOTAL					\$25,398	\$3,065
Fire				Thermal Imaging Camera	\$9,000	
Fire				Cardiac Monitors/defibrillators	\$60,000	\$59,591
City Hall				Copy Machine/Office Furniture/Equipment	\$15,000	\$48,855
OTHER EQUIPMENT TOTAL					\$84,000	\$108,446
IT - ERF				Contractual Services	\$111,100	\$9,903
IT - ERF				Hardware	\$466,540	
				Software	\$108,939	\$10,423
IT-ERF TOTAL					\$686,579	\$20,325
GRAND TOTAL					\$1,371,820	\$502,517

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Capital Improvement Fund 60

Overall revenue totaling \$4,211,847 is 21.6% of budget.

- sales tax revenue including 1/2 cent RPIF sales tax and 1/2 cent Rec & Storm sales tax totals \$1,783,940 and is 75% of budget and 2.2% more than last year at this time. Staff is estimating that sales tax will be near the the budgeted amount of \$2,373,566 by fiscal year emd, which is approximately the same as last fiscal year.
- Grant revenue is related to the following projects: resurfacing; the Washington University Underpass; environmental upgrades to the police building; and upgrades to Taylor Park. The City has received approximately \$517,590 or 6.4% of its allocated Grant Revenue.
- Road and Bridge Tax revenue totaling \$904,802 is 97.3% of budget an about the same as last year at this time.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.

Expenses totaling \$3,355,135 are 14.5% of budget. A detail listing by project is shown on the following pages.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Amended Budget	% received/ spent of Total Budget
Beginning Cash 10-1	3,544,664	3,544,664		4,038,390	4,038,390	
Revenues						
1/2 Cent Sales Tax-RPIF	802,032	1,086,347	73.8%	819,649	1,081,566	75.8%
1/2 Cent Sales Tax-REC&STORM	943,567	1,278,055	73.8%	964,291	1,292,000	74.6%
Road and Bridge Tax	904,659	914,219	99.0%	904,802	930,000	97.3%
Grant Revenue	-	5,000	0.0%	517,590	8,094,415	6.4%
Other	88,882	2,100,531	4.2%	52,560	424,480	12.4%
Contributions/Special Assess.	22,284	35,786	62.3%	18,850	-	0.0%
Transfer in-BAB Fund 91	-	7,687,353	0.0%	476,104	7,233,747	6.6%
Transfer in-General Fund	400,000	750,000	53.3%	422,000	422,000	100.0%
Total Revenues	3,161,424	13,857,291	22.81%	4,175,847	19,478,208	21.4%
Expenditures	3,767,920	13,363,565	28.20%	3,355,135	23,103,459	14.5%
Revenues Over/(Under) Expenditures	(606,496)	493,726		820,712	(3,625,251)	
Ending Cash	2,938,168	4,038,390		4,859,102	413,139	

CIF DETAIL - BY PROJECT		FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Amended Budget	FY 2011 Actual at 06-30-11
1	TRANSFER TO DEBT SERVICE 2005 A	600,874	84,274	504,563	508,438	920,000	920,000
2	ERF FUNDING TO 10	395,280	378,916	364,387	417,522	413,894	310,421
3	TRANSFER TO 2002 BOND ISSUE					1,043,168	1,043,168
4	ENGINEERING ON-CALL		41,360		46,527	-	-
5	SIDEWALK IMPROVEMENTS	93,250	27,520	56,424	49,984		
6	SIDEWALK CAULK	-		8,301			
7	FY 98'PROPOSED PROJECTS			28,263			
8	LANDSCAPING - PUBLIC AREAS & WYDOWN	-			9,955	3,766	3,766
9	COMPOST PILE - LANDSCAPING	26,110	20,957				
10	CURB AND GUTTER			26,752	60,227		
11	WYDOWN IRRIGATION WESTWOOD TO AUDUBON				99,827		
12	WYDOWN IRRIGATION (AUDOBON TO BIG BEND)	450	29,966	20,682	134,308	5,500	5,499
13	CRACK SEALING	50,413	39,476	46,767	37,160		
14	STREET LIGHTING	-			35,725	1,530	1,530
15	OLDTOWN LIGHTING UPGRADES	-		5,047			
16	WYDOWN FOREST SUBDIVISION LIGHTING	-		18,522			
17	N. BRENTWOOD MEDIAN ENHANCEMENTS	-					
18	HI-POINTE LIGHTING	141,752	27,670				
19	HI-POINTE/DEMUN IMPROVEMENTS	-			19,993		
20	TRAFFIC MODEL RECOMMENDATIONS	-			48,116	20,000	10,200
21	TRAFFIC CONTROL RADAR SIGNAGE	12,032					
22	LIGHTING PANEL UPGRADES	26,242	16,567	2,310	18,753		
23	SHARE THE ROAD SIGNAGE	4,816					
24	LED SIGNAL HEADS	25,089	10,064				
25	STREETSCAPE LIGHT PAINTING PROJECT	-	28,470	31,175	29,321		
26	CLAYTON SIGNAGE IMPROVEMENTS	16,002	15,773				
27	ALLEY IMPROVEMENTS	186,998	46,202	270,953	167,735	21,730	21,891
28	CBD STREETSCAPE IMPROVEMENTS	24,960	88,482	178,842	219,620	10,666	10,667
29	CBD STREETSCAPE SIDEWALK IMPROVEMENTS			17,264	15,611		
30	STREETSCAPE FURNISHINGS	20,108	20,315		28,890		
31	STREET RESURFACING - DAVIS	-	6,302		485,057		
32	STREET RESURFACING (FORSYTH/MARYLAND)	-			2,862	-	
33	STREET RESURFACING (GENERAL)			540,946		1,700,000	91,381
34	WYDOWN FOREST WALL		2,766				
35	PW FACILITY	19,758	12,463	9,989	24,671	2,497	2,497
36	FORSYTH GARAGE					135,000	129,362
37	CITY HALL/ FIRE STATION RENOVATION	26,404	16,690	97,688	39,040	255	255
38	CITY HALL CUPOLA REPAIR	47,675					
39	COUNCIL CHAMBERS UPGRADE	11,201	1,200				
40	CITY HALL SECURITY SYSTEM	7,200	5,568				
41	CITY HALL DOORS	-					
42	POLICE DEPT.	43,109	7,296				

CIF DETAIL - BY PROJECT		FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Amended Budget	FY 2011 Actual at 06-30-11
43	POLICE BUILDING FEASIBILITY STUDY			2,100			
44	POLICE BUILDING IMPROVEMENTS			49,077	7,712,421	12,574,260	476,104
45	PHONE SYSTEM UPGRADE	-					
46	FIREARM RANGE RENOVATION	113,211	263				
47	SALT DOME	192,376	1,478				
48	ETHANOL FUELING STATION	-			24,336	162,000	591
49	MICROSURFACING (GENERAL)	367,944	150	1,041,609	441,016	92,200	84,705
50	INTELLIGENT TRANSPORTATION SYSTEM PROJECT	78,277					
51	SIGNAL PREEMPTION PROJECT			16,300			
52	MESSAGE PANEL	-					
53	CLAYTON PEDESTRIAN SAFETY PROJECTS	40,454	791,809	620,610	37,582		
54	PUBLIC ART	35,000		1,557			
55	METRO LINK IMPROVEMENTS	81,278					
56	TELEPHONE INTERCONNECT PROJECT	5,439	36,944				
57	MIS SERVER ROOM AC	14,066					
58	POLICE IN-CAR COMPUTER UPGRADE		61,328				
59	HADDINGTON COURT					4,621,994	34,995
60	HANLEY ROAD CORRIDOR STUDY				9,759		
61	BIRD RELOCATION	16,990					
62	WASHINGTON UNIVERSITY PEDESTRIAN UNDERPASS					1,109,750	7,569
63	UNDERGROUND STORAGE TANKS				6,874		
SUB TOTAL CIF EXPENDITURES		2,724,757	1,820,268	3,960,128	10,731,330	22,838,210	3,154,599

Rec & Stormwater - by Project	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Amended Budget	FY 2011 Actual @ 06/30/11
ICE RINK & TENNIS CENTER	47,995					
WYDOWN PARK RENOVATION	9,830					
TAYLOR PARK	-	9,936	5,003			
OAK KNOLL PARK	-				36,658	-
ICE RINK - REPAIRS	77,868	131,172				
ICE RINK - COMPRESSOR	-					
ICE RINK - PROJECTS			35,949	20,986		
ICE RINK ANNUAL MAINTENANCE				20,742		
COMPUTER HARDWARE/SOFTWARE	631	7,427				
SHAW PARK ROAD/SIDEWALKS	11,898	16,260	4,122			
SHAW PARK CORPORATE TENT	7,559	7,781	9,396			
OAK KNOLL IMPROVEMENTS/STORAGE	-	16,467	706	135,277		
SHAW PARK SWIM POOL RECONSTRUCTION	16,015	47,243	6,106	6,381		
SHAW PARK SWIM POOL	71,086	23,363	62,498	45,671		
SHAW PARK BALLFIELD REPAIRS	163,989		11,431	268,839		
SHAW PARK LOWER SURFACE ROAD				39,406		
SHAW PARK TOPOGRAPHICAL SURVEY	7,661					
PARK SIGNAGE	34,210	8,280	117	4,775	30,225	2,170
INCLUSION PLAYGROUND	-			405,791		
PLAYGROUNDS			5,274		198,366	198,366
HANLEY HOUSE PROJECTS	29,247	74,848	67,176	47,995		
MISCELLANEOUS PROJECTS	83,906	22,448	52,442	8,471		
HANLEY HOUSE REPAIRS	-					
SPORTS COMPLEX RESTROOM WALL TREATMENT	-					
TREE MANAGEMENT	46,999	38,202	37,370	29,790		
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,357,947	1,085,889	1,394,746	1,429,263		
TRANSFER TO CRSWC	108,000	100,000	125,000	150,000		
MISCELLANEOUS STORMWATER PROJECTS				18,845		
CRANDON STORMWATER SEWER	3,824	-				
CITY WIDE STORM WATER STUDY	-	41,325				
1998A ARBITRAGE REBATE			47,073			
HANLEY HOUSE OPERATING	17,701	7,889				
SUB TOTAL REC & STORM EXP.	2,096,366	1,638,531	1,864,409	2,632,232	265,249	200,536
GRAND TOTAL CIF EXPENDITURES	4,821,123	3,458,799	5,824,538	13,363,565	23,103,459	3,355,135

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Debt Service - 2005 A Bond Issue-FUND 57

The fund balance includes a one year debt service reserve requirement of \$1,216,500.

Revenue totaling \$1,043,906 is 98% of budget. The funding sources for this bond issue is from transfers from the Capital Improvemen Fund (CIF) and General Fund (parking revenue), and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$1,084,547 for December 1 principal and interest and June 1 interest.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,264,122	1,264,122		1,255,396	1,255,396	
Revenues						
Interest Income	16,889	21,428	78.8%	8,983	16,882	53%
Special Assessments	13,944	29,461	47.3%	4,922	21,401	23%
Transfer in-Rec & Storm	628,655	920,000	68.3%	920,000	920,000	100%
Transfer in-Parking	110,000	110,000	100.0%	110,000	110,000	100%
Total Revenues	769,488	1,080,889	71.2%	1,043,906	1,068,283	98%
Expenditures						
P & I 2005 A Issue	1,085,615	1,085,615	100.0%	1,084,103	1,084,103	100%
Professional Fees	4,000	4,000	100.0%	444	1,500	30%
Expenditures	1,089,615	1,089,615	100.0%	1,084,547	1,085,603	100%
Revenues Over/(Under) Expenditures	(320,127)	(8,726)		(40,641)	(17,320)	
Ending Cash	943,995	1,255,396		1,214,755	1,238,076	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Debt Service - 2005 B - FUND 58

The fund pays for the 1998 debt issued for the Bonhomme Garage. This debt will retire December 1, 2017 and is paid through the General Fund and interest income.

Revenue totaling \$571,971 is 100% of budget and includes \$570,208 transfer to move the reserve from General Fund to this Fund.

Expenditures for debt service on the 2005 B bonds totaled \$308,073 for December 1 principal and interest and professional fees.

	@06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Amended Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		-	-	
Revenues						
Interest Income	-	-		1,763	2,921	60%
Special Assessments	-	-		-	-	
Transfer in-General	-	-		570,208	570,208	100%
Total Revenues	-	-		571,971	573,129	100%
Expenditures						
P & I 2005 B Issue	-	-		307,629	307,629	100%
Professional Fees	-	-		444	-	
Expenditures	-	-		308,073	307,629	100%
Revenues Over/(Under) Expenditures	-	-		263,898	265,500	
Ending Cash	-	-		263,898	265,500	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Debt Service - 2007 Bond Issue-FUND 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,175,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the CIF.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	820,169	820,169		824,708	824,708	
Revenues						
Bond Proceeds-2007 Refunding	-	-	0.0%	-	-	
Transfer in RPIF Fund 60	508,438	508,438	100.0%	506,656	506,656	100.0%
Trfr in Rec&Storm Fund 70	509,263	509,263	100.0%	536,512	536,512	100.0%
Miscellaneous Income	8,175	12,995		5,727	8,175	
Total Revenues	1,025,876	1,030,696	99.5%	1,048,895	1,051,343	99.8%
Expenditures						
P & I Debt Service-2007 Debt	1,025,875	1,025,875	100.0%	1,051,344	1,051,344	100.0%
Miscellaneous Expenses	282	282	0.0%	282	-	
Expenditures	1,026,157	1,026,157	100.0%	1,051,626	1,051,344	100.0%
Revenues Over/(Under) Expenditures	(281)	4,539		(2,731)	(1)	
Ending Cash	819,888	824,708		821,977	824,707	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Debt Service - 1999 General Obligation Bond Issue-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue.

The debt funded improvements for parks, streets, Streetscape, improvements in the Central Business District and compliance with the American with Disabilities Act (ADA) requirements.

Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF \$(570,000 annually). Starting in FY 06 the entire funding is from property tax. In 2009, the balance of the 1999 issue was refunded by issuing new debt.

Revenue totaling \$783,540 is 90.2% of budget and includes the recent bond issue.

Real Property tax revenue is approximately 82.7% of budget.

The balance of property tax revenue is being held in escrow by St. Louis County.

Expenses for principal, interest and fees totaled \$1,063,845 are 100% of budget and about the same as last year at this time.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2011 Actual	FY 2011 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	855,359	855,359		568,379	568,379	
Revenues						
Real Property Tax	706,310	791,990	89%	714,977	865,000	82.7%
Personal Property Tax	75,247	4,680		67,755	-	
Interest Income	4,045	-	-	807	3,705	21.8%
Bond Proceeds	-	-		-	-	
Total Revenues	785,602	796,670	99%	783,540	868,705	90.2%
Expenditures						
ProfServices/Bond Issue Costs	-	-	-	95	250	38.0%
Deposit to 1999 redemption Fund at BNY/Mellon	-	-		-	-	
P & I Debt Service	1,083,650	1,083,650	100%	1,063,750	1,063,750	100.0%
Transfer to Fund 60	-	-		-	-	
Expenditures	1,083,650	1,083,650	100%	1,063,845	1,064,000	100.0%
Revenues Over/(Under) Expenditures	(298,048)	(286,980)		(280,305)	(195,295)	
Ending Cash	557,311	568,379		288,074	373,084	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2011

Debt Service - 2009 Build America Bonds

This fund is set up to track the expenses related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$1,256,508 is interest income, the federal rebate and transfers from the General Fund.

Expenses are debt service on the BAB and transfers to the Capital Improvement Fund for costs associated with the new Police Building at 10 S. Brentwood.

	@ 06-30-10 FY 2010 Actual	FY 2010 Total Actual	% received/ spent of Total Budget	@ 06-30-11 FY 2010 Actual	Amended FY 2011 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	-	-		7,149,194	7,149,194	
Revenues						
Federal Rebate	133,503	133,503	100%	232,317	232,317	100.0%
Transfer from General Fund	247,933	247,934	100%	996,446	996,446	100.0%
Interest Income	47,816	66,769	72%	27,745	84,553	32.8%
Bond Proceeds	14,850,055	14,850,055	100%	-	-	-
Total Revenues	15,279,307	15,298,261	100%	1,256,508	1,313,316	95.7%
Expenditures						
P&I Debt Service	381,436	381,436	100.0%	1,228,763	1,228,763	100.0%
Building Acquisition	7,488,586	7,687,354	97.4%	-	-	-
Professional Services	97,402	80,277	121.3%	100	-	-
Transfer out to CIP	-	-	-	476,104	7,233,747	6.6%
Bond Issuance Cost	-	-	0.0%	-	-	-
Expenditures	7,967,424	8,149,067	97.8%	1,704,967	8,462,510	
Revenues Over/(Under) Expenditures	7,311,883	7,149,194		(448,458)	(7,149,194)	
Ending Cash	7,311,883	7,149,194		6,700,736	-	