



CITY OF CLAYTON

FY 2010
FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
NINE MONTHS ENDING JUNE 30, 2010

JULY 21, 2010



MEMORANDUM

Date: July 21, 2010

To: Mayor Goldstein, Board of Aldermen

From: Craig S. Owens, City Manager
Donald J. Yucuis, Finance Director

Subject: Fiscal Year 2010 Nine Month Financial Report Highlights at June 30, 2010

Attached is the City's Financial Report for the nine months ending June 30, 2010. Below are the significant highlights related to the report:

GENERAL FUND REVENUES: Year to date revenue is \$16,395,398 or 77.4% of budget and \$1,638,554 more than last year at this time. The main reason for the additional amount is that in the first quarter of FY 2010 the City received a \$990,000 one-time settlement from AT&T and licenses and permit revenue (including building permit revenue) is up \$436,180 compared to last year at this time. Additionally, electric utility revenue is up by approximately \$30,000, fines and forfeitures are up by \$110,000 and Shaw Park Pool and Shaw Park Ice Rink are up by \$27,400 and \$17,800, respectively. The Shaw Park Pool and Ice Rink saw a significant increase in usage due to a colder winter and a much warmer start to the 2010 season than FY 2009.

GENERAL FUND EXPENSES: Year to date expense is \$14,461,330 or 68.2% of budget and \$1,604,508 more than last year at this time. Approximately a third of the \$1,604,508 is related to one more pay period in the first nine months of FY 2010 compared to the same time period in FY 2009; \$336,000 is related to the employer contribution for pension increasing in the Uniformed plan and \$161,614 is related to the employer contribution to the Non-Uniformed plan in which the City was not previously contributing; and \$380,000 is related to the property taxes and maintenance on the Heritage Building.

SALES TAX

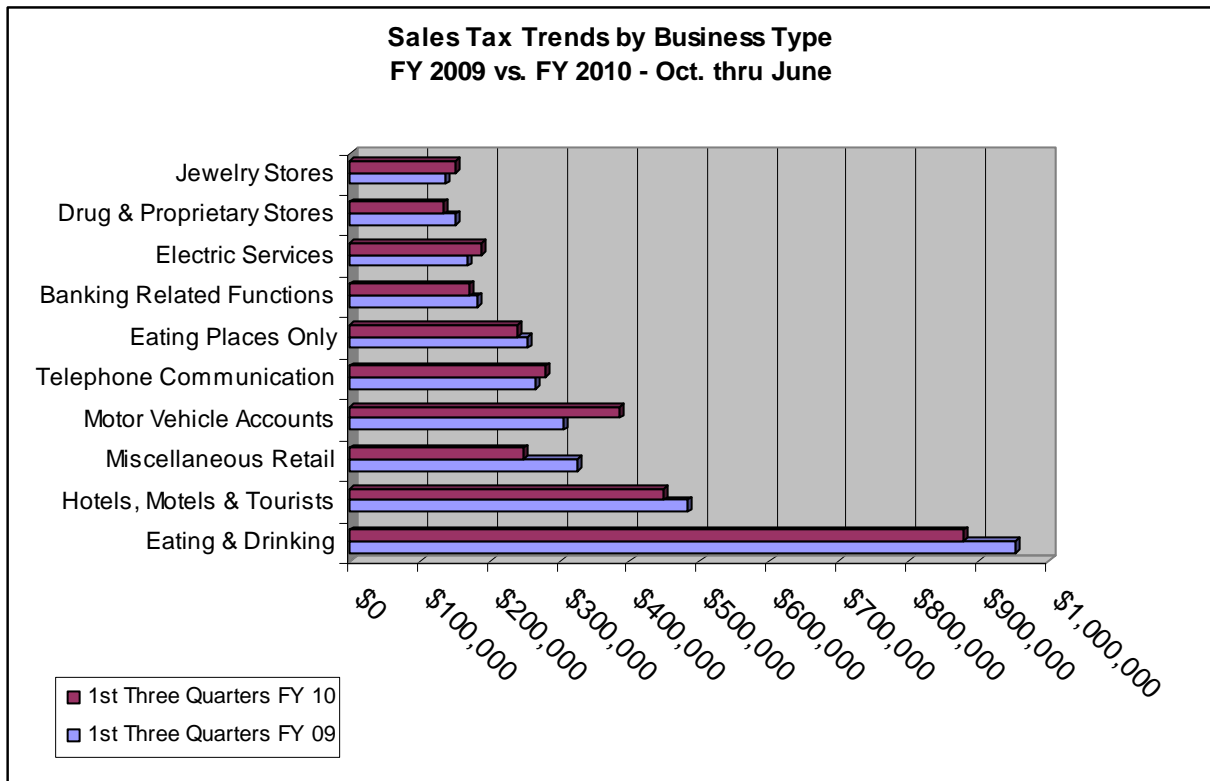
FY 2010 vs. FY 2009: Net sales tax revenue for the first three quarters of FY 2010 is lower in all funds (General, Revolving Public Improvement, and Recreation & Storm Water):

General Fund	1.25% - lower than FY 09 by 4.3%
Revolving Public Improvement	.50% - lower than FY 09 by 5.2%
Recreation & Storm Water	.50% - lower than FY 09 by 5.2%.

Overall, if sales tax revenue continues at the levels collected in the first three quarters of FY 2010, it could result in less sales tax revenue than budgeted of approximately \$40,000.

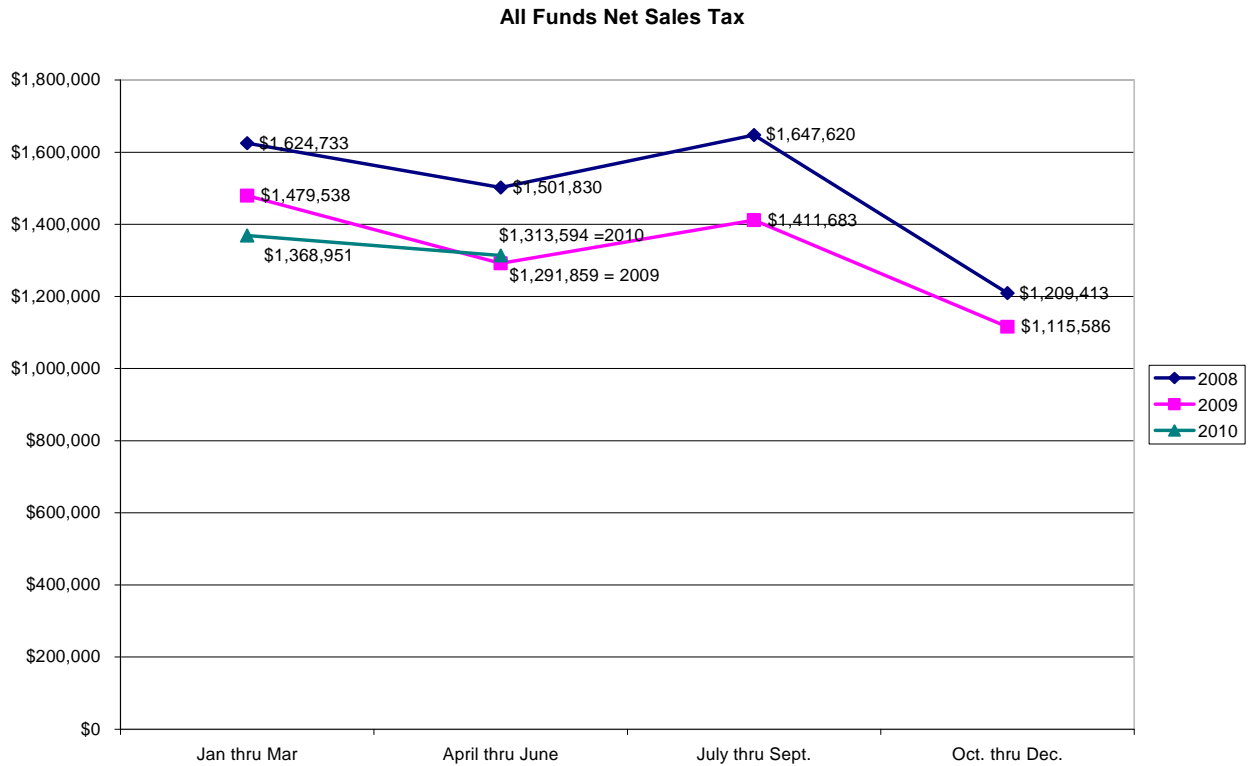
Gross Sales Tax Revenue by Bus. Type - Nine Month Trend – Oct. thru June FY 09 vs. FY 10

Overall, the top ten business type categories for the last nine months (October to June) of FY 2010 were less by 3.2% when compared to the same time period in FY 2009. Miscellaneous Retail sales tax revenue is down approximately 24% compared to this time last year. Jewelry Store, Electric Services, Motor Vehicle Sales, and Telephone Communication sales tax revenue are all up compared to this time last year.



Quarterly net Sales Tax Revenue Trends – January to Dec. 2009 vs. 2008 & January thru June - 2010

As shown on the graph below, net quarterly sales tax revenue throughout 2009 was less than 2008. The gap in the fourth quarter of 2009 narrowed, but then expanded again in the first quarter of 2010. The net sales tax revenue collected in the first half of 2010 is \$21,700 more than what was collected in the first half of 2009.



Staff will continue to monitor this revenue source on a monthly basis.

LICENSES AND PERMIT REVENUE: License and Permit revenue totaling \$1,162,655 is 62.8% of the \$1,852,680 budget and \$436,180 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$761,926 compared to \$287,858 at the same time last year. The increase in FY 2010 is due mostly to the Centene and Clayton School District projects.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaling \$4,559,915 is 73.6% of the \$6,196,978 budget and \$987,526 more than last year at this time. This is due to the \$990,000 one-time settlement from AT&T.

PENSION FUNDS: The most significant impact in FY 2009 in the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) was the significant decrease in market value related to the overall market conditions. In FY 2010, the investment returns are .6% for the Uniformed Pension plan and 3.5% for the Non-Uniformed Pension plan.

Please let me or Don Yucuis know if you have any questions regarding this report.

All Funds Summary:

Actual FY 2009 revenue and expenses, ending balance (9-30-09), actual FY 2010 revenue and expenses and cash balance at 6-30-10

Fund	Actual 09/30/2008 End Bal	[-----Fiscal Year 2009 -----]			% Funding Cash to Expenses	[-----FY 2010 at 06/30/10-----]		
		Actual FY 2009 Revenue	Actual FY 2009 Expense	Actual 09/30/2009 Ending Bal		Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 06/30/2010 Ending Bal.
1 General	10,331,621	18,994,455	18,186,448	11,139,623	61%	16,395,399	14,461,330	13,073,692
2 Sewer Lateral	262,725	104,409	112,474	254,660	226%	99,412	48,178	305,893
3 Parking	10,679,343	1,843,624	1,973,452	10,549,514	535%	1,223,808	1,702,198	10,071,125
4 Special Tax District	227,909	256,428	191,495	292,842	153%	220,906	326,029	187,719
5 Equipment Replacement	2,609,234	490,498	842,848	2,256,884	268%	1,573,340	1,433,881	2,396,344
6 Revolving Public Improvement	2,732,205	3,906,287	3,960,129	2,678,363	68%	1,816,091	1,825,876	2,668,578
7 Insurance	707,523	1,981,164	2,061,947	626,740	30%	1,599,576	1,554,209	672,108
8 Recreation & Stormwater	780,175	1,950,534	1,864,409	866,300	46%	1,345,334	1,942,044	269,590
9 Debt Service 2005 A	1,243,123	1,129,022	1,108,021	1,264,124	114%	769,497	1,089,615	944,004
10 Debt Service 2002/2007	817,317	1,001,431	998,626	820,169	82%	1,025,876	1,026,157	819,888
11 Debt Service 1999	777,693	5,202,477	5,124,811	855,359	17%	785,602	1,083,650	557,311
12 2009 Bond Issue-Heritage Bldg	-	-	-	-		15,279,307	7,967,424	7,311,883
Sub Totals	31,168,867	36,860,328	36,424,661	31,604,577	87%	42,134,146	34,460,591	39,278,134
Uniformed Employee								
13 Retirement Fund	24,616,614	1,617,142	1,238,018	24,997,211		1,167,875	1,017,852	25,147,234
Non-uniformed Employee								
14 Retirement Fund	9,205,113	(471,716)	317,159	8,416,238		459,640	230,201	8,645,677
Sub Totals	33,821,727	1,145,426	1,555,177	33,413,449		1,627,515	1,248,053	33,792,911
Grand Totals	64,990,594	38,005,754	37,979,838	65,018,026		43,761,662	35,708,644	73,071,046

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

General Fund:

Revenue totaling \$16,395,398 is 77.4% of budget and \$1,638,554 more than last year at this time.

Expenses totaling \$14,461,330 are 68.2% of budget and \$1,604,508 more than last year at this time.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Amended Budget	% received/ spent of Amended Budget
Beginning Cash 10-1	10,331,621	10,331,621		11,139,623	11,139,623	
Revenue	14,756,844	18,994,453	77.7%	16,395,399	21,192,931	77.4%
Expenditures	12,856,822	18,186,451	70.7%	14,461,330	21,190,958	68.2%
Revenues Over/(Under) Expenditures	1,900,023	808,002		1,934,069	1,973	
Ending Cash	12,231,644	11,139,623		13,073,692	11,141,596	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

	Actual @ 06-30-09 FY 2009	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
General Fund						
Beginning Cash 10-1	10,331,621	10,331,621		11,139,623	11,139,623	
Revenues						
1 Property Taxes	5,469,217	5,537,884	98.8%	5,304,883	5,426,250	97.8%
2 Licenses & Permits	726,474	1,671,898	43.5%	1,162,655	1,852,680	62.8%
3 Electric	1,250,163	1,980,879	63.1%	1,279,803	2,067,311	61.9%
4 Gas	994,606	1,073,174	92.7%	841,201	1,109,990	75.8%
5 Water	165,697	268,041	61.8%	153,033	234,090	65.4%
6 Telephone	1,161,924	1,550,930	74.9%	2,285,878	2,785,587	82.1%
7 Sales Tax	2,140,509	2,931,587	73.0%	2,049,532	2,868,196	71.5%
8 Auto Sales Tax	59,860	82,801	72.3%	61,651	81,010	76.1%
9 Vehicle Fee Increase	52,369	69,280	75.6%	52,317	70,110	74.6%
10 Gasoline Tax	326,383	441,629	73.9%	328,465	441,525	74.4%
11 Cigarette Tax	75,420	100,542	75.0%	75,366	100,803	74.8%
12 Intergovernmental Revenue	107,232	196,265	54.6%	112,780	222,949	50.6%
13 Shaw Park Pool	219,961	277,624	79.2%	247,325	299,020	82.7%
14 Shaw Park Rink	60,184	61,360	98.1%	77,981	80,353	97.0%
15 Shaw Park Tennis Center	40,481	73,458	55.1%	30,083	66,494	45.2%
16 Miscellaneous Facilities	70,293	143,514	49.0%	66,413	213,511	31.1%
17 Special Programs	178,628	294,905	60.6%	181,049	291,316	62.1%
18 Fines and Forfeitures	797,689	1,288,511	61.9%	907,296	1,286,136	70.5%
19 Miscellaneous revenue	859,755	950,171	90.5%	1,177,690	1,695,600	69.5%
Revenue	14,756,844	18,994,453	77.7%	16,395,399	21,192,931	77.4%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$5,304,882 are 97.8% of budget and \$164,335 less than last year at this time due to the timing of filing the property tax rate and higher prior year taxes paid in FY 2009 compared to FY 2010.

- 2 License and Permit revenue totaling \$1,162,655 is 62.8% of the \$1,852,680 budget and \$436,180 more than last year at this time. Building permit revenue (\$725,000 budget) totals \$761,926 compared to \$287,858 at the same time last year.

- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$4,559,915 is 73.6% of the \$6,196,978 budget and \$987,526 more than last year at this time due to a one-time settlement payments of \$990,000 from AT&T.
- 3 Electric totaling \$1,279,803 is 61.9% of budget and \$29,640 more than last year at this time.
- 4 Gas totaling \$841,201 is 75.8% of budget and \$153,404 less than last year at this time.
- 5 Water totaling \$153,033 is 65.4% of budget and \$12,664 less than last year at this time.
- 6 Telephone-totals \$2,285,878 or 82.1% of budget and is \$1,123,954 more than last year at this time. (refer to note above)

- 7 1.25% Sales tax totaling \$2,049,532 is 71.5% of budget and \$90,977 or 4.3% less than last year at this time.

- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$517,799 is 74.7% of budget and \$3,767 less than last year at this time.

- 12 Intergovernmental Revenue- includes Clayton School District resource officer (invoiced in August), St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$112,780 is 50.6% of budget.

- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$602,850 are 63.4% of budget and \$33,303 more than last year at this time.

- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$907,296 is 70.5% of budget and \$109,607 more than last year at this time.

- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$1,177,690 is 69.5% of budget and \$317,935 more than last year at this time.

GENERAL FUND			%			%
	Actual	FY 2009	received/	@ 06-30-10	FY 2010	received/
	@ 06-30-09	Total	spent of	FY 2010	Total	spent of
	FY 2009	Actual	Total	Actual	Amended Budget	Total Amended
			Budget			Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	55,947	67,745	82.6%	52,344	87,099	60.1%
23 City Manager	344,523	459,168	75.0%	474,282	664,877	71.3%
24 Communications	45,093	63,963	70.5%	-	-	
25 Taste of Clayton	85,007	129,559	65.6%	-	171,741	0.0%
26 Human Resources	97,339	140,449	69.3%	126,546	186,668	67.8%
27 Century Foundation	19,945	27,191		20,215	29,303	69.0%
28 Legal Services	88,585	129,510	68.4%	-	-	
29 Boards and Commissions	303	3,683	8.2%	-	-	
30 Planning and Development	539,668	750,779	71.9%	632,700	909,764	69.5%
31 Finance	392,325	530,785	73.9%	412,117	575,963	71.6%
32 Municipal Court	137,776	192,572	71.5%	151,016	209,009	72.3%
33 M.I.S.	311,338	558,856	55.7%	314,253	633,794	49.6%
34 Police	3,595,330	4,963,979	72.4%	4,014,022	5,566,692	72.1%
35 Fire	2,492,399	3,408,825	73.1%	2,813,368	3,847,673	73.1%
36 Public Works	2,989,579	4,252,702	70.3%	3,675,490	5,492,260	66.9%
37 Parks and Recreation	1,188,264	1,871,588	63.5%	1,240,142	2,101,489	59.0%
38 Non-Departmental	113,027	154,597	73.1%	173,334	232,626	74.5%
39 Transfers to Insurance Fund	360,375	480,500	75.0%	361,500	482,000	75.0%
40 Contingency		-				
Expenditures	12,856,822	18,186,451	70.7%	14,461,330	21,190,958	68.2%
Revenues Over/(Under)						
Expenditures	1,900,023	808,002		1,934,069	1,973	
Ending Cash	12,231,644	11,139,623		13,073,692	11,141,596	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset resident cost of certain repairs of defective lateral sewer service line to the property. The reimbursement amount was increased to \$4,000 starting in FY 2008, up from \$3,000 in FY 2007.

Revenue totaling \$99,412 is 97.5% of budget and almost the same as last year at this time.
Expenses totaling \$48,178 are 48.2% of budget and \$40,346 less than the expenses at this time last year.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	262,725	262,725		254,660	254,660	
Revenues	101,834	104,409	97.5%	99,412	102,000	97.5%
Expenditures	88,524	112,474	78.7%	48,178	100,000	48.2%
Revenues Over/(Under) Expenditures	13,310	(8,065)		51,234	2,000	
Ending Cash	276,035	254,660		305,893	256,660	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Parking Fund-Fund 20

Revenue totaling \$1,223,808 is 61.5% of budget and \$141,566 less than last year at this time.

- Parking structure revenue totaling \$277,650 is 73.6% of budget and \$18,703 more than the revenue at the same time last year.
- Parking meter revenue totaling \$774,707 is 60.2% of budget and \$3,302 more than last year at this time.
- Investment income/other totaling \$111,283 is 49.5% of budget.

Expenses totaling \$1,702,198 are 61% of budget and \$126,098 more than last year at this time.

- Operations and Maintenance, enforcement, debt service-2005 bonds and contractual totaling \$905,779 are \$24,972 less than last year at this time.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	10,679,343	10,679,343		10,549,516	10,549,516	
Revenues						
Parking Structures	258,947	397,995	65.1%	277,650	377,000	73.6%
Parking Lot	77,613	221,666	35.0%	60,168	100,900	59.6%
Parking Meters	771,405	900,367	85.7%	774,707	1,287,000	60.2%
Sale of Property	-	-		-	-	0.0%
Investment Income/other	257,409	323,596	79.5%	111,283	225,000	49.5%
Total Revenues	1,365,373	1,843,624	74.1%	1,223,808	1,989,900	61.5%
Expenditures						
Operations & Mtce.	107,478	149,839	71.7%	123,615	484,388	25.5%
Enforcement	152,708	205,209	74.4%	168,583	235,268	71.7%
Transfer to Debt/Ins Fund	35,349	156,974	22.5%	396,419	604,800	65.5%
Transfer to Fund 60/70	610,000	700,000	87.1%	400,000	750,000	53.3%
Debt Service-2005 B	298,969	299,462	99.8%	303,663	303,663	100.0%
Contractual	371,596	461,967	80.4%	309,918	422,411	73.4%
Subtotal	1,576,100	1,973,451	79.9%	1,702,198	2,800,530	60.8%
Revenues Over/(Under) Expenditures	(210,727)	(129,827)		(478,391)	(810,630)	
Ending Cash	10,468,616	10,549,516		10,071,125	9,738,886	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenue/Market Value Change exceeded expenses by \$150,023 in the first three quarters of the fiscal year.

Overall, year to date revenue/market value change totals \$1,167,875 or 40% of budget.

The roller coaster fluctuation in the market reflects the market returns for the plan.

- Pension plan market value change increased a total of \$140,433 or approximately a .6% return for the fiscal year.
- Employer contributions totaling \$844,009 are 74.9% of budget.
- Employee contributions for pension are 5% of base salary and total \$168,097.

Expenses totaling \$1,017,852 are 78.4% of budget.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and total \$105,041.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees.
Pension payments totaling \$912,810 are 79.4% of budget.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Assets	24,618,087	24,618,087		24,997,211	24,997,211	
Revenue/Market Value Change						
Market value change	(1,471,942)	690,497	-213.2%	140,443	1,545,497	9.1%
Miscellaneous Income	28,093	17,382	161.6%	15,326	250	6130.6%
Employer Contribution	508,090	677,458	75.0%	844,009	1,127,400	74.9%
Employee Contrib-Pension	170,322	231,805	73.5%	168,097	222,500	75.5%
Total Revenue/Market Value Chge	(765,436)	1,617,142	-47.3%	1,167,875	2,895,647	40.3%
Expenditures						
Professional Fees	106,846	150,841	70.8%	105,041	148,953	70.5%
Pension Payments	797,260	1,087,177	73.3%	912,810	1,150,000	79.4%
Expenditures	904,106	1,238,018	73.0%	1,017,852	1,298,953	78.4%
Revenues/Market Value Change Over/(Under) Expenditures	(1,669,542)	379,124		150,023	1,596,694	
Ending Assets	22,948,545	24,997,211		25,147,234	26,593,905	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/Market Value Change exceeded expenses by \$229,439 for the first three quarters of FY 10.

- Market value change increased a total of \$293,005 or approximately 3.48% return for the nine month period.
- Employer contributions were stopped December 1, 2003 due to the plan being fully funded and contributions started up again in FY 2010 when the funding was just below 100%.

Expenses totaling \$230,201 are 63.7% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$17,125.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total \$213,076.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Market Value	9,205,113	9,205,113		8,416,238	8,416,238	
Revenue/Market value change						
Market Value Change	(1,300,015)	(476,366)	272.9%	293,005	538,405	54.4%
Miscellaneous Income	123,627	4,650	2658.7%	5,021	-	
Employer Contribution	-	-		161,614	220,000	73.5%
Employee Contributions	-	-		-	-	
Total Revenue/Market Change	(1,176,388)	(471,716)	249.4%	459,640	758,405	60.6%
Expenditures						
Professional Fees	32,779	46,384	70.7%	17,125	44,805	38.2%
Pension Payments/refunds	200,754	270,775	25.9%	213,076	316,318	67.4%
Expenditures	233,532	317,159	73.6%	230,201	361,123	63.7%
Revenues/Market value change Over/(Under) Expenditures	(1,409,920)	(788,875)		229,439	397,282	
Ending Market Value	7,795,193	8,416,238		8,645,677	8,813,520	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Special Tax District Fund 45

Revenue totaling \$220,906 is 93.1% of budget.

Expenses totaling \$326,029 are 69.2% of budget. The budget was amended by \$60,000 to pay for the remaining portion of the CBD Plan Update and Retail Study. 50% of the Communications, Special Events Coordinator and 75% of the Economic Developer personnel costs are budgeted here.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	227,909	227,909		292,842	292,842	
Revenues						
Property Tax	246,310	247,296	100%	220,393	235,275	93.7%
Other Revenue	7,822	9,132	86%	513	2,000	25.7%
Total Revenues	254,132	256,428	99%	220,906	237,275	93.1%
Expenditures						
Personnel Services	84,751	123,191	69%	111,274	146,105	76.2%
Contractual Services	20,626	28,488	72%	198,822	279,945	71.0%
Commodities	89	200	45%	1,509	5,495	27.5%
Community Events	11,866	38,616	31%	13,674	38,550	35.5%
Capital Outlay	-	-	0%	-	-	0.0%
Transfers - Other Funds	750	1,000	75%	750	1,000	75.0%
Total Expenditures	118,082	191,495	62%	326,029	471,095	69.2%
Revenues Over/(Under) Expenditures	136,050	64,933		(105,123)	(233,820)	
Ending Cash	363,959	292,842		187,719	59,022	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Equipment Replacement Fund 50

Revenue totaling \$1,573,340 is 91.5% of budget.

Transfer in revenue totaling \$322,618 is 75% of budget. Interest income totaling \$27,868 is 116% of budget.

Other income of \$1,019,920 is from loan proceeds for the Fire Ladder Truck.

Expenses totaling \$1,433,881 are 60.2% of budget and are detailed on the next page.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,609,235	2,609,235		2,256,884	2,256,884	
Revenues						
Auctions	45,790	53,345	85.8%	202,934	245,000	82.8%
Interest Income	63,099	72,765	86.7%	27,868	24,000	116.1%
Other	-	-	0.0%	1,019,920	1,020,000	100.0%
Transfer in	273,290	364,387	75.0%	322,618	430,157	75.0%
Total Revenues	382,179	490,497	77.9%	1,573,340	1,719,157	91.5%
Expenditures	589,371	842,848	69.9%	1,433,881	2,380,708	60.2%
Revenues Over/(Under) Expenditures	(207,191)	(352,351)		139,460	(661,551)	
Ending Cash	2,402,044	2,256,884		2,396,344	1,595,333	

City of Clayton- Equipment Replacement Fund FY 10
 Detail Actual to Budget for the nine months ended 06-30-10

						FY 2010 Total Amended Budget	FY 2010 Actual @ 06-30-10
Dept.	Equip. #	Make	Model	Year	Equipment Description		
H & P	60	Toyota	Prius	2009	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,224	\$5,224
H & P	64	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,224	\$5,290
H & P	69	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$24,877
H & P	68	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$24,877
H & P		Toyota	Prius	2008	Bldg. Insp. Vehicle 1 yr.Lease	\$5,224	\$3,170
H & P		Toyota	Prius	2007	Bldg. Insp. Vehicle 1 yr.Lease	\$5,213	
HOUSING AND PLANNING TOTAL						\$69,845	\$63,438
POL	1	Chevrolet	Impala	2007	Marked Police Vehicle	\$21,934	\$0
POL	5	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
POL	10	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
					Safety Equipment	\$0	\$1,302
POLICE DEPARTMENT TOTAL						\$71,914	\$51,046
PKC	32	GO-4	BT-57	2003	Parking Control Scooter	\$24,480	\$25,977
PARKING CONTROL TOTAL						\$24,480	\$25,977
FIR	3201	Sutphen	TS100	2009	Ladder Truck	\$1,029,000	\$1,028,747
					Loan Repayment	\$140,000	\$65,003
FIRE DEPARTMENT TOTAL						\$1,169,000	\$1,093,750
PWK	207	Ford	Taurus	2004	Engineer Vehicle - (future hybrid Malibu)	\$24,990	\$25,192
PWK	214	Chevrolet	Impala	2005	Fleet Mtce. Supervisor (hybrid Malibu)	\$24,480	\$25,192
PWK	234	Ford	Ranger	2002	Mechanic Parts Vehicle	\$34,680	\$0
PWK	236	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$34,680	\$0
PWK	237	Freightliner	FL70	2000	2.5 Ton Dump W/Plow and Spreader	\$97,920	\$82,928
PWK	260	Freightliner	FL70	2000	2.5 Ton Dump W/Plow and Spreader	\$97,920	\$0
PWK	271			1981	Cable/Conduit Reel Trailer	\$7,650	\$7,245
PWK	280				Heavy Equipment Lift (new)	\$50,000	\$15,150
PUBLIC WORKS DEPARTMENT TOTAL						\$372,320	\$155,707
P&R	107	Smithco	4200E	2005	Groom Master / Parks and Ball Fields	\$11,220	\$13,050
P&R	440	GMC	3500	2001	Park Department 1-Ton Utility Van	\$29,580	\$26,498
P&R	110	Dixie Chopper	XWD5000	2005	Riding Lawn Mower - 72"	\$9,180	\$0
PARKS AND RECREATION TOTAL						\$49,980	\$39,548
MIS	41	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$5,224	\$4,414
MIS					Various IT Computer Hardware/Software	\$602,945	
MIS DEPARTMENT TOTAL						\$608,169	\$4,414
NON-DEPT					Copier Replacements	\$15,000	
NON-DEPARTMENTAL TOTAL						\$15,000	
GRAND TOTAL						\$2,380,708	\$1,433,881

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Revolving Public Improvement Fund 60

Overall revenue totaling \$1,816,091 is 42.5% of budget.

- 1/2 cent sales tax revenue totaling \$802,032 is 73.9% of budget and 5.1% or \$43,511 less than last year at this time.
Staff is estimating that sales tax will be near the the budgeted amount of \$1,084,660 by fiscal year end, which is approximately 7% less than the prior year.
- Grant revenue is related to a Streetscape that has been deferred.
- Road and Bridge Tax revenue totaling \$904,659 is 96.2% of budget.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.

Expenses totaling \$1,825,876 are 26.5% of budget. A detail listing by project is shown on the following page.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,732,206	2,732,206		2,678,364	2,678,364	
Revenues						
1/2 Cent Sales Tax	845,544	1,130,686	74.8%	802,032	1,084,660	73.9%
Road and Bridge Tax	939,772	951,439	98.8%	904,659	940,000	96.2%
Grant Revenue	1,163,572	1,593,987	73.0%	-	2,186,695	0.0%
Other	85,695	105,802	81.0%	87,115	65,444	133.1%
Contributions/Special Assess.	24,373	24,373	100.0%	22,284	-	0.0%
Transfer in	100,000	100,000	100.0%	-	-	0.0%
Total Revenues	3,158,955	3,906,287	80.9%	1,816,091	4,276,799	42.5%
Expenditures	2,359,694	3,960,129	59.6%	1,825,876	6,891,291	26.5%
Revenues Over/(Under) Expenditures	799,261	(53,842)		(9,786)	(2,614,492)	
Ending Cash	3,531,467	2,678,364		2,668,578	63,872	

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Amended Budget	FY 2010 Actual at 06-30-10
1	TRANSFER TO DEBT SERVICE	1,269,951	954,117	600,874	84,274	504,563	508,438
2	TRANSFER TO ERF FUND 50			395,280	378,916	364,387	417,522
3	LEGAL SERVICES					600	-
4	ENGINEERING ON-CALL				41,360	85,000	12,769
5	SIDEWALK IMPROVEMENTS	35,313	36,468	93,250	27,520	56,424	50,000
6	SIDEWALK CAULK			-		8,301	
7	FY 98'PROPOSED PROJECTS					28,263	
8	LANDSCAPING - PUBLIC AREAS & WYDOWN			-		25,000	3,688
9	COMPOST PILE - LANDSCAPING		-	26,110	20,957	180,000	-
10	CURB AND GUTTER				26,752	63,000	57,234
11	WYDOWN IRRIGATION WESTWOOD TO AUDUBON					101,000	99,827
12	WYDOWN IRRIGATION (AUDOBON TO BIG BEND)			450	29,966	20,682	150,000
13	CRACK SEALING	12,153	92,734	50,413	39,476	46,767	42,000
14	STREET LIGHTING - BEMISTON/ BONHOMME			-		38,000	29,851
15	CLAYSHIRE LIGHTING				-		
16	OLDTOWN LIGHTING UPGRADES		13,796	-		5,047	
17	WYDOWN FOREST SUBDIVISION LIGHTING			-		18,522	
18	STREET LIGHTING-CLAVERACH PARK			-			
19	N. BRENTWOOD MEDIAN ENHANCEMENTS	933	52,397	-			
20	HI-POINTE LIGHTING	14,379		141,752	27,670		
21	HI-POINTE/DEMUN IMPROVEMENTS			-		20,000	18,063
22	TRAFFIC MODEL RECOMMENDATIONS	1,747	-	-		75,000	16,200
23	BRENTWOOD/CARONDELET SIGNALIZATION			-			
24	CLAYTON/SKINKER SIGNALIZATION	12,000		-			
25	TRAFFIC CONTROL RADAR SIGNAGE			12,032			
26	LIGHTING PANEL UPGRADES			26,242	16,567	2,310	20,000
27	SHARE THE ROAD SIGNAGE			4,816			
28	LED SIGNAL HEADS			25,089	10,064		
29	STREETSCAPE LIGHT PAINTING PROJECT			-	28,470	31,175	30,000
30	CLAYTON SIGNAGE IMPROVEMENTS	26,677	21,072	16,002	15,773		
31	ALLEY IMPROVEMENTS	235,641	192,878	186,998	46,202	270,953	227,000
32	CBD STREETSCAPE IMPROVEMENTS	10,818	56,516	24,960	88,482	178,842	3,266,944
33	CBD STREETSCAPE SIDEWALK IMPROVEMENTS					17,264	33,000
34	STREETSCAPE FURNISHINGS			20,108	20,315		20,000
35	STREET RESURFACING - DAVIS	33,054	423,244	-	6,302		487,000
36	STREET RESURFACING (FORSYTH/MARYLAND)			-			50,000
37	STREET RESURFACING (GENERAL)					540,946	
38	WYDOWN FOREST WALL				2,766		

RPIF - by project

	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Amended Budget	FY 2010 Actual at 06-30-10
39 ELLENWOOD SUBDIVISION IMPROV.	45		-				
40 PW FACILITY			19,758	12,463	9,989	47,500	11,439
41 CITY HALL/ FIRE STATION RENOVATION	1,885,619	63	26,404	16,690	97,688	31,000	605
42 CITY HALL CUPOLA REPAIR			47,675				
43 COUNCIL CHAMBERS UPGRADE		2,613	11,201	1,200		5,000	-
44 CITY HALL SECURITY SYSTEM		8,898	7,200	5,568			
45 CITY HALL DOORS		180	-				
46 TREE INVENTORY	18,840		-				
47 POLICE DEPT.	6,924	17,991	43,109	7,296			
48 POLICE BUILDING FEASIBILITY STUDY					2,100		
49 POLICE BUILDING IMPROVEMENTS					49,077	50,287	34,280
50 PHONE SYSTEM UPGRADE		30,068	-				
51 FIREARM RANGE RENOVATION		350	113,211	263			
52 PUBLIC SAFETY DISPATCH	5,250		-				
53 SALT DOME			192,376	1,478			
54 ETHANOL FUELING STATION			-			37,000	77
55 MICROSURFACING (GENERAL)	314,687	445	367,944	150	1,041,609	575,000	627
56 MICROSURFACING (WYDOWN BLVD.)			-				
57 MICROSURFACING (FORSYTH/ N. MERAMEC)	244,356		-				
58 INTELLIGENT TRANSPORTATION SYSTEM PROJECT	46,197	242,038	78,277				
59 SIGNAL PREEMPTION PROJECT					16,300		
60 MESSAGE PANEL		13,750	-				
61 CABLE ACCESS EQUIPMENT	5,770		-				
62 CLAYTON PEDESTRIAN SAFETY PROJECTS		12,320	40,454	791,809	620,610	45,000	25,015
63 PUBLIC ART	-		35,000		1,557	5,000	-
64 METRO LINK IMPROVEMENTS	503,834	943,199	81,278				
65 TELEPHONE INTERCONNECT PROJECT		3,364	5,439	36,944			
66 MIS SERVER ROOM AC			14,066				
67 POLICE IN-CAR COMPUTER UPGRADE				61,328			
68 HANLEY ROAD CORRIDOR STUDY						51,000	4,880
69 WASHINGTON UNIVERSITY PEDESTRIAN UNDERPASS						85,000	-
70 HADDINGTON COURT						20,000	-
71 BIRD RELOCATION			16,990			40,000	-
72 UNDERGROUND STORAGE TANKS						10,000	5,499
TOTAL RPIF EXPENDITURES	4,684,188	3,118,499	2,724,757	1,820,268	3,960,128	6,891,291	1,825,876

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Insurance Fund 68

Revenue totaling \$1,599,576 is 73.5% of budget.

- Employee contributions totaling \$196,078 are 70.1% of budget and are reimbursements from employees for their share of the premium related to single or family insurance coverage.
- Other income totaling \$89,057 is 140.7% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$1,312,407 is 71.9% of budget and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability insurance funding from the General Fund.

Expenses totaling \$1,554,209 are 70.3% of budget.

- Liability insurance premiums and deductibles totaling \$224,588 are 90% of budget.
- Workers compensation premiums and claims totaling \$163,817 are 48.4% of budget and \$21,120 less than last year at this time, but this only includes half of the premium payment. Balance of premium (\$194,871) was paid in July.
- Life insurance totaling \$22,675 is 57.1% of budget.
- Dental totaling \$106,040 is 74.7% of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$976,212 is 71.7% of budget.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Amended Budget
Beginning Cash 10-1	707,523	707,523		626,740	626,740	
Revenues						
Employee Contributions	183,102	248,998	73.5%	196,078	279,524	70.1%
Interest Income	10,001	11,523	86.8%	2,033	7,500	27.1%
Other	33,405	51,850	64.4%	89,057	63,300	140.7%
Transfer in	1,254,721	1,668,793	75.2%	1,312,407	1,824,809	71.9%
Total Revenues	1,481,230	1,981,164	74.8%	1,599,576	2,175,133	73.5%
Expenditures						
Liability/Property Auto Premiums	170,001	234,202	72.6%	181,012	241,488	75.0%
Deductibles	25,817	57,418	45.0%	60,476	27,000	224.0%
Workers Compensation	142,697	321,065	44.4%	163,817	338,367	48.4%
Life Insurance	28,051	40,213	69.8%	22,675	39,707	57.1%
Dental	116,373	144,711	80.4%	106,040	142,000	74.7%
Health Insurance	1,026,682	1,227,581	83.6%	976,212	1,361,210	71.7%
Other	21,130	36,757	57.5%	43,978	59,960	73.3%
Expenditures	1,530,751	2,061,947	74.2%	1,554,209	2,209,732	70.3%
Revenues Over/(Under) Expenditures	(49,521)	(80,783)		45,367	(34,599)	
Ending Cash	658,002	626,740		672,108	592,141	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Recreation & Stormwater Fund 70

Revenue totaling \$1,345,334 is 57% of budget.

- Sales tax revenue totaling \$943,567 is 78.5% of budget and 5.1% or \$51,191 less than last year at this time.
Staff is estimating that sales tax will be 4% lower than the previous year by fiscal year end.
- Transfer from Parking budget totaling \$400,000 is 53.3% of budget.

Expenses totaling \$1,942,044 are 67.1% of budget. A detailed listing by project is listed below.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Amended Budget	% received/ spent of Total Budget
Beginning Cash 10-1	780,175	780,175		866,300	866,300	
Revenues						
Sales Tax	994,757	1,330,219	74.8%	943,567	1,202,000	78.5%
Grant/Contribution	-	-		-	409,186	0.0%
Misc/ Interest Income	16,633	20,315	81.9%	1,767	6,250	28.3%
Transfer from Parking Fund	400,000	600,000	66.7%	400,000	750,000	53.3%
Total Revenues	1,411,390	1,950,534	72.4%	1,345,334	2,367,436	56.8%
Expenditures	1,176,939	1,864,409	46.5%	1,942,044	2,895,134	67.1%
Revenues Over/(Under) Expenditures	234,451	86,125		(596,711)	(527,698)	
Ending Cash	1,014,626	866,300		269,590	338,602	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Rec & Stormwater - by project	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Amended Budget	FY 2010 Actual @ 06/30/10
ICE RINK & TENNIS CENTER		-	47,995				
WYDOWN PARK RENOVATION		1,699	9,830				
TAYLOR PARK		5,098	-	9,936	5,003		
OAK KNOLL PARK		-	-			171,935	135,277
ICE RINK - CARPETING	5,307	-	-				
ICE RINK - DASHER BOARD REPAIRS	11,180	-	-				
ICE RINK - REPAIRS	-	-	77,868	131,172			
ICE RINK - COMPRESSOR	6,000	6,271	-				
ICE RINK - PROJECTS					35,949	22,000	10,013
ICE RINK ANNUAL MAINTENANCE						34,500	11,788
COMPUTER HARDWARE/SOFTWARE	29,226	-	631	7,427			
SHAW PARK ROAD/SIDEWALKS	10,000	20,184	11,898	16,260	4,122	39,407	39,406
SHAW PARK VOLLEYBALL COURT			-				
SHAW PARK CORPORATE TENT	20,025	3,373	7,559	7,781	9,396		
OAK KNOLL IMPROVEMENTS/STORAGE	29,314	9,813	-	16,467	706		
SHAW PARK SWIM POOL RECONSTRUCTION	31,582	-	16,015	47,243	6,106	40,000	43,599
SHAW PARK SWIM POOL	9,600	9,650	71,086	23,363	62,498	5,000	6,381
SHAW PARK BALLFIELD REPAIRS	8,161	84,475	163,989		11,431	262,729	268,839
SHAW PARK TOPOGRAPHICAL SURVEY	710	28,639	7,661				
PARK SIGNAGE		29,347	34,210	8,280	117	35,000	2,888
INCLUSION PLAYGROUND PLAYGROUNDS		193,215	-		5,274	587,500	74,145
HANLEY HOUSE PROJECTS		-	29,247	74,848	67,176	47,800	19,133
MISCELLANEOUS PROJECTS		-	83,906	22,448	52,442	10,000	-
HANLEY HOUSE REPAIRS	423	15,640	-				
SPORTS COMPLEX RESTROOM WALL TREATMENT		30,147	-				
TREE MANAGEMENT	27,650	34,465	46,999	38,202	37,370	30,000	25,568
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,033,435	1,400,123	1,357,947	1,085,889	1,394,746	1,429,263	1,137,918
TRANSFER TO CRSWC	82,763	75,000	108,000	100,000	125,000	150,000	150,000
CRANDON STORMWATER SEWER	13,136	-	3,824	-			
CITY WIDE STORM WATER STUDY		80,000	-	41,325		30,000	17,090
1998A ARBITRAGE REBATE					47,073		
HANLEY HOUSE OPERATING		9,057	17,701	7,889			
TOTAL RECREATION & STORMWATER EXPENDITURE	1,318,512	2,036,195	2,096,366	1,638,531	1,864,409	2,895,134	1,942,044

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Debt Service - 2005 A Bond Issue-FUND 57

The fund balance includes a one year debt service reserve requirement of \$1,216,500.

Revenue totaling \$769,497 is 71% of budget. The funding sources for this bond issue is from transfers from Recreation and Storm Water and Parking Funds and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$1,089,615 for December 1 principal and interest and June 1 interest.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,243,122	1,243,122		1,264,122	1,264,122	
Revenues						
Interest Income	27,760	38,248	0.0%	16,899	25,093	67%
Special Assessments	43,872	60,774	72.2%	13,944	21,500	65%
Transfer in-Rec & Storm	460,456	920,000	50.0%	628,655	920,000	68%
Transfer in-Parking	110,000	110,000	100.0%	110,000	110,000	100%
Total Revenues	642,088	1,129,022	56.9%	769,497	1,076,593	71%
Expenditures						
P & I 2005 A Issue	1,089,528	1,089,528	100.0%	1,085,615	1,085,165	100%
Professional Fees	18,000	18,494	97.3%	4,000	1,000	400%
Expenditures	1,107,528	1,108,022	100.0%	1,089,615	1,086,165	100%
Revenues Over/(Under) Expenditures	(465,440)	21,000		(320,118)	(9,572)	
Ending Cash	777,682	1,264,122		944,004	1,254,550	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Debt Service - 2007 Bond Issue-FUND 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	817,317	817,317		820,169	820,169	
Revenues						
Bond Proceeds-2007 Refunding	-	-	0.0%	-	-	
Transfer in RPIF Fund 60	504,563	504,563	100.0%	508,438	508,438	100.0%
Trfr in Rec&Storm Fund 70	351,400	474,746	74.0%	509,263	509,263	100.0%
Miscellaneous Income	15,895	22,169		8,175	10,522	
Total Revenues	871,858	1,001,478	87.1%	1,025,876	1,028,223	99.8%
Expenditures						
P & I Debt Service-2007 Debt	998,344	998,626	100.0%	1,025,875	1,025,875	100.0%
Miscellaneous Expenses	282	-	0.0%	282	-	
Expenditures	998,626	998,626	100.0%	1,026,157	1,025,875	100.0%
 Revenues Over/(Under) Expenditures	 (126,768)	 2,852		 (281)	 2,348	
Ending Cash	690,549	820,169		819,888	822,517	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Debt Service - 1999 General Obligation Bond Issue-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax.

The remaining four years of debt on the 1999 bond issue was refunded through the issuance of 2009 General Obligation Refunding Bonds. The net interest cost on the bonds was 1.21% and the estimated savings over the remaining life of the bonds (four years) is \$223,000.

Revenue totaling \$785,602 is 93.7% of budget and includes the recent bond issue.

Real Property tax revenue is approximately 85.1% of budget.

The balance of property tax revenue is being held in escrow by St. Louis County but released in April 2011.

Expenses for principal, interest and fees totaled \$1,083,650 are 100% of budget and \$4,041,161 less than last year at this time.

The decrease in expenses is related to refunding the balance of the 1999 bonds and related bond issuance costs totaling \$4,074,393 at this time last year.

	@ 06-30-09 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	777,693	777,693		855,359	855,359	
Revenues						
Real Property Tax	989,381	1,103,130	90%	706,310	830,000	85.1%
Personal Property Tax	99,650	-		75,247	-	
Interest Income	10,730	14,799	73%	4,045	8,440	47.9%
Bond Proceeds	4,084,548	4,084,548		-	-	
Total Revenues	5,184,309	5,202,477	100%	785,602	838,440	93.7%
Expenditures						
ProfServices/Bond Issue Costs	56,446	56,446	0%	-	250	0.0%
Deposit to 1999 redemption Fund at BNY/Mellon	4,025,342	4,025,342		-	-	
P & I Debt Service	1,043,023	1,043,023	100%	1,083,650	1,083,650	100.0%
Transfer to Fund 60	-	-		-	-	
Expenditures	5,124,811	5,124,811	100%	1,083,650	1,083,900	100.0%
Revenues Over/(Under) Expenditures	59,497	77,666		(298,048)	(245,460)	
Ending Cash	837,191	855,359		557,311	609,899	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Nine Months Ending June 30, 2010

Debt Service - 2009 Build America Bonds

This fund is set up to track the expenses related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$15,031,374 is from the bond sale, interest income and the federal rebate.

Expenses are for the purchase of the building at 10 S. Brentwood Blvd. and issuance costs related to the sale of the bonds.

	@ 06-30-10 FY 2009 Actual	FY 2009 Total Actual	% received/ spent of Total Budget	@ 06-30-10 FY 2010 Actual	Amended FY 2010 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		-	-	
Revenues						
Federal Rebate	-	-		133,503	-	
Transfer from Parking Fund	-	-		247,933	442,000	56.1%
Interest Income	-	-		47,816	70,000	68.3%
Bond Proceeds	-	-		14,850,055	14,850,055	100.0%
Total Revenues	-	-		15,279,307	15,362,055	99.5%
Expenditures						
P&I Debt Service	-	-		381,436	442,000	86.3%
Building Acquisition	-	-		7,488,586	7,488,585	100.0%
Professional Services	-	-		97,402	1,411,415	6.9%
Bond Issuance Cost	-	-		-	-	
Expenditures				7,967,424	9,342,000	
Revenues Over/(Under) Expenditures	-	-		7,311,883	6,020,055	
Ending Cash	-	-		7,311,883	6,020,055	