



MEMORANDUM

Date: November 5, 2010
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Donald J. Yucuis, Finance Director
Subject: Fiscal Year 2010 Year End Financial Report Highlights at September 30, 2010

Attached is the City's Financial Report for the fiscal year September 30, 2010. Below are the significant highlights related to the report:

GENERAL FUND

Summary - the General Fund report area combines General, Parking and Insurance Funds. Overall General Fund expenses exceeded revenues by \$388,664 compared to the estimate of \$966,604. The General Fund accounts for all General Fund revenue as in the past, but with the inclusion of revenues from the Parking Fund and Insurance Fund revenues.

Revenues totaling \$24,474,239 are 1% or \$237,546 more than the estimate and \$1,654,996 more than last year. The main reasons for the increased revenue from FY 2009 to FY 2010 is from the City receiving a \$990,000 one-time settlement from AT&T, building permit revenue is up \$54,000 compared to last year, and \$400,000 in revenue from tenant rental and property tax on the newly purchased Heritage building.

Expenses totaling \$24,862,903 are 1.4% or \$340,394 less than the estimate and \$2,641,056 more than last year. While almost every division was under the estimate for the year, expenditures in every department except IT were well over prior year expenditures. Other increases in expenditures came from an increase in costs for operations and maintenance of City parking facilities, an increase in the cost of parking control operations and an increase in worker compensation, health insurance, property and liability insurance premiums.

PROPERTY TAX REVENUE: Revenue from the General Fund, Special Business District Fund and General Obligation Debt Service Fund totaling \$6,374,058 is \$15,763 more than the estimate of \$6,358,295.

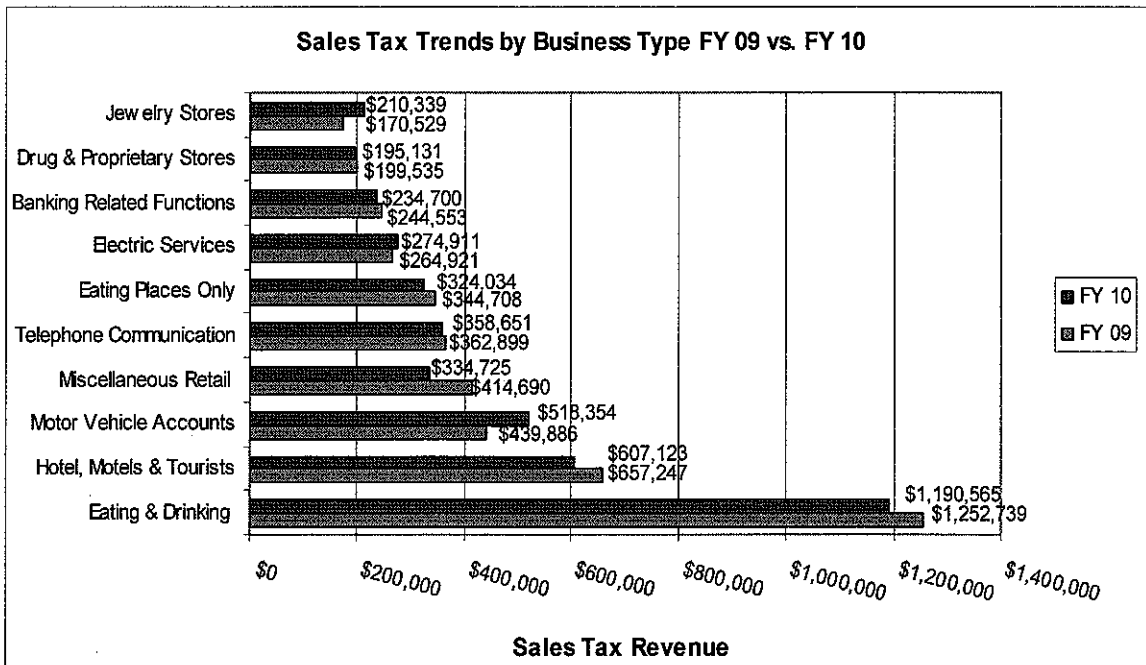
SALES TAX REVENUE:

FY 2009 vs. FY 2010: Comparative actual sales tax revenue is as follows:

	<u>FY 2009</u>	<u>FY 2010</u>	<u>% Diff</u>
General (1.25%)	2,931,587	2,788,289	-4.89%
Capital (1%)	2,460,905	2,364,402	-3.92%
Total	5,392,492	5,152,691	-4.45%
	\$ difference	(239,801)	

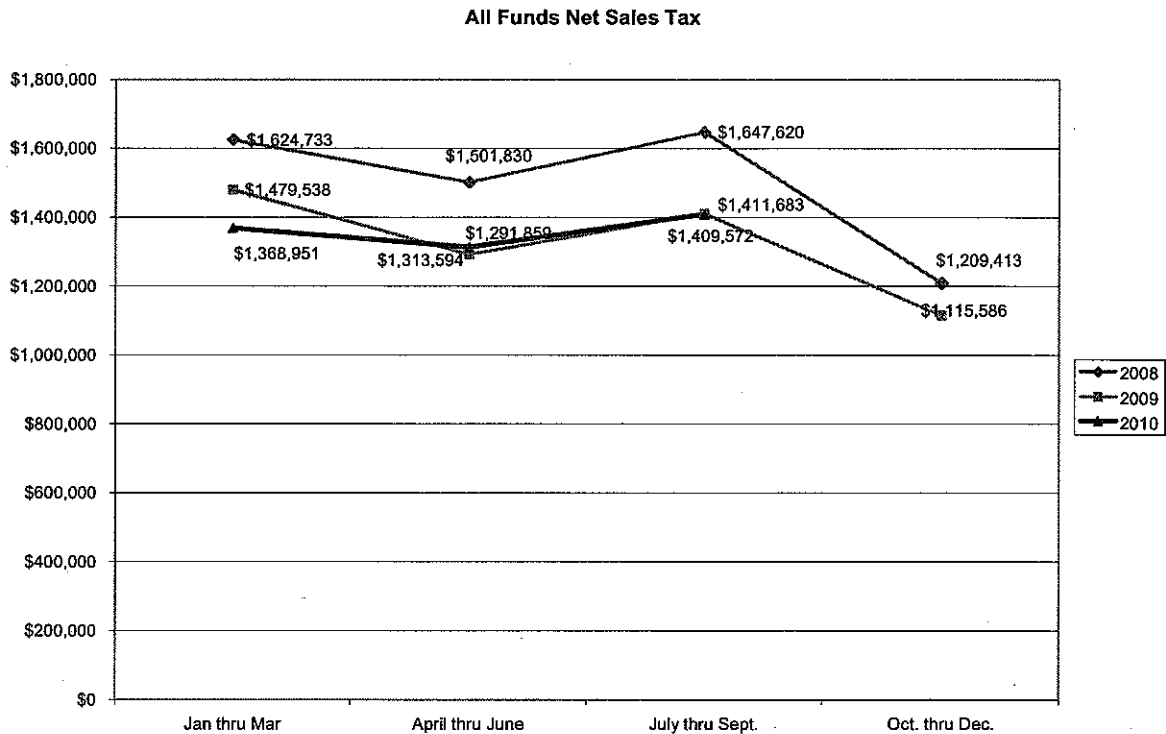
Sales Tax Revenue by Bus. Type - Twelve Month Trend – Oct. thru September FY 09 vs. Oct. thru September FY 10

Overall, the top ten business categories for the Fiscal Year 2010 (October to September) were less by 2.4% when compared to the same time period in FY 2009. Only three of the ten categories saw an increase in revenue compared to FY 2009 and include, Motor Vehicle Sales, up by 17%; Electric Services, up by 3.8%; and Jewelry Stores, up by 23.4%.



Quarterly net Sales Tax Revenue Trends – January to Dec. 2009 vs. 2008 & January thru September 2009 vs. 2010

As shown on the graph below, sales tax revenue in 2010 rose significantly from the last quarter in 2009 to the first quarter in 2010. In the second quarter of 2010, sales tax revenue surpassed the second quarter 2009 level, but fell slightly below the third quarter 2009 total, but is almost the same. Overall, sales tax revenue in 2010 is still lower than 2008, but the trend shows it beginning to climb back toward pre-recession levels.



LICENSES AND PERMIT REVENUE: License and Permit revenue totaling \$1,778,345 is \$87,646 more than estimated and \$106,447 more than last year. Building permit revenue (\$800,000 budget) totals \$863,907. The increase in FY 2010 is due mostly to the Centene and Clayton School District projects.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. Overall utility tax revenue totaled \$6,088,064 is \$11,523 less than the estimate and \$1,215,040 more than last year at this time. This is mostly due to a \$990,000 one-time settlement from AT&T.

PENSION FUNDS: The most significant impact in FY 2009 in the Uniformed and Non-Uniformed Pension Funds was the significant decrease in market value related to the overall market

conditions. In FY 2010, the investment returns are up 8.4% for the Uniformed Pension plan and 7.4% for the Non-Uniformed Pension plan.

Please let me or Don Yucuis know if you have any questions regarding this report.



CITY OF CLAYTON

FY 2010
FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
TWELVE MONTHS ENDING SEPTEMBER 30, 2010

November 5, 2010

All Funds Summary:

Actual FY 2009 revenue and expenses, ending balance (9-30-09), actual FY 2010 revenue and expenses and cash balance at 9-30-10

Fund	Actual 09/30/2009 Ending Bal.	% Funding Cash to Expenses	FY 2010 at 09/30/10			% Funding Cash to Expenses	FY 2009 to FY 2010 \$ Change in Fund Balance
			Actual FY 2010 Revenue	Actual FY 2010 Expense	Actual 09/30/2010 Ending Bal.		
1 General Fund - NEW	22,315,883	100%	24,474,239	24,862,903	21,927,220	88%	(388,664)
2 Sewer Lateral	254,660	226%	101,124	76,574	279,210	365%	24,550
3 Special Tax District	292,843	153%	223,790	436,277	80,356	18%	(212,487)
4 Equipment Replacement	2,256,884	268%	1,687,469	1,615,152	2,329,201	144%	72,318
5 Capital Improvement Fund -NEW	3,544,664	61%	13,857,291	13,363,565	4,038,389	30%	493,725
6 Debt Service - Combined	2,939,605	41%	18,206,516	11,348,489	9,797,632	86%	6,858,028
Sub Totals	31,604,538	87%	58,550,429	51,702,960	38,452,007		6,847,469
Uniformed Employee							
7 Retirement Fund	24,995,739		3,478,581	1,368,939	27,105,381		2,109,642
Non-uniformed Employee							
8 Retirement Fund	8,416,238		850,709	315,226	8,951,721		535,483
Pension Sub Totals	33,411,977		4,329,290	1,684,165	36,057,102		2,645,125
Grand Totals	65,016,515		62,879,719	53,387,125	74,509,109		9,492,594

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Combined General, Parking and Insurance Fund:

Overall expenditures exceeded revenues by \$388,664 compared to the estimate of expenditures exceeding revenues of \$966,604 or an improvement of \$577,940 from the time the estimate was generated.

Revenue totaling \$24,474,239 is \$237,546 more than the estimated actual.

Expenses totaling \$24,862,903 are \$340,394 less than the estimate.

More detailed explanations may be found in the individual fund areas for General, Parking and Insurance.

	FY 2009	FY 2010	FY 2010	FY 2010
	Total	Estimated	Total	Difference
	Actual	Actual	Actual	FY 10 Actual to FY 10 estimate
Beginning Cash 10-1	21,718,484	22,315,884	22,315,884	
Revenue	22,819,243	24,236,693	24,474,239	237,546
Expenditures	22,221,847	25,203,297	24,862,903	(340,394)
Revenues Over/(Under) Expenditures	597,396	(966,604)	(388,664)	577,940
Ending Cash	22,315,880	21,349,280	21,927,220	
Revenue				
General Fund	18,994,455	20,518,089	20,698,914	180,825
Parking Fund	1,843,624	1,605,539	1,637,340	31,801
Insurance Fund	1,981,164	2,113,065	2,137,985	24,920
Grand Total General Fund Revenue	22,819,243	24,236,693	24,474,239	237,546
Expenditures				
General Fund	18,186,448	20,495,687	20,293,976	(201,711)
Parking Fund	1,973,451	2,335,148	2,287,418	(47,730)
Insurance Fund	2,061,947	2,372,462	2,281,509	(90,953)
Grand Total General Fund Expenditures	22,221,846	25,203,297	24,862,903	(340,394)

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

General Fund:

Overall revenues exceeded expenditures by \$404,938 compared to the estimate of revenues exceeding expenditures by \$22,402 or a \$382,536 positive swing. The most significant reason for the improved ending balance is due to a decrease in expenditures over what was estimated and better than estimated revenue from property taxes, license & permit fees, sales tax, electric utility taxes, & fines and forfeitures.

Revenue totaling \$20,698,914 is \$180,825 more than the estimated actual.

Expenses totaling \$20,293,976 are \$201,711 less than the estimate. Almost all Departments/Divisions were under the estimate developed during the FY 10 budget process.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 estimate
Beginning Cash 10-1	10,331,621	11,139,628	11,139,628	
Revenue	18,994,455	20,518,089	20,698,914	180,825
Expenditures	18,186,448	20,495,687	20,293,976	(201,711)
Revenues Over/(Under) Expenditures	808,007	22,402	404,938	382,536
Ending Cash	11,139,628	11,162,030	11,544,566	

City of Clayton
FY 2010

Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	Difference FY 10 Actual to FY 10 Estimate
General Fund				
Beginning Cash 10-1	10,331,621	11,139,628	11,139,628	
Revenues				
1 Property Taxes	5,537,884	5,339,702	5,358,914	19,212
2 Licenses & Permits	1,671,898	1,690,699	1,778,345	87,646
3 Electric	1,980,879	2,087,000	2,161,952	74,952
4 Gas	1,073,174	982,000	911,964	(70,036)
5 Water	268,041	235,000	267,882	32,882
6 Telephone	1,550,930	2,795,587	2,746,266	(49,321)
7 Sales Tax	2,931,587	2,788,289	2,840,301	52,012
8 Auto Sales Tax	82,801	81,155	87,266	6,111
9 Vehicle Fee Increase	69,280	66,500	68,690	2,190
10 Gasoline Tax	441,629	441,000	445,865	4,865
11 Cigarette Tax	100,542	100,488	100,488	-
12 Intergovernmental Revenue	196,265	251,952	255,498	3,546
13 Shaw Park Pool	277,624	293,849	339,803	45,954
14 Shaw Park Rink	61,360	79,287	76,350	(2,937)
15 Shaw Park Tennis Center	73,458	68,494	52,394	(16,100)
16 Miscellaneous Facilities	143,514	156,586	122,938	(33,648)
17 Special Programs	294,905	279,416	294,365	14,949
18 Fines and Forfeitures	1,288,511	1,267,025	1,285,874	18,849
19 Miscellaneous revenue	950,171	1,514,060	1,503,758	(10,302)
	-			
Revenue	18,994,453	20,518,089	20,698,914	180,825

General Fund Notes:

Revenues

- 1 Property taxes totaling \$5,358,914 are \$19,212 more than the estimate and \$178,970 less than last year.
- 2 License and permit revenue totaling \$1,778,345 is \$87,646 more than the estimate and \$106,447 more than last year.
- 3-6 Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$6,088,065 is \$11,522 less than the estimate and \$1,215,041 more than last year.
One-time revenue totaling \$990,000 was received in FY 2010 for an AT&T phone settlement which accounts for the majority of the difference.
- 3 Electric totaling \$2,161,952 is \$74,952 more than the estimate and \$181,073 more than last year due to the hot summer.
- 4 Gas totaling \$911,964 is \$70,036 less than the estimate and \$161,210 less than last year.
- 5 Water totaling \$267,882 is \$32,882 more than the estimate and \$159 less than last year.
- 6 Telephone totaling \$2,746,266 is \$49,321 less than the estimate and \$1,195,336 more than last year.
- 7 1.25% sales tax totaling \$2,840,301 is \$52,012 more than the estimate and \$91,286 less than last year.
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$702,310 is \$13,167 more than the estimate and \$8,058 more than last year.
- 12 Intergovernmental revenue-includes school resource officer, St. Louis Police Academy, and overtime grant.
Revenue totaling \$255,498 is \$3,546 more than the estimate.
- 13-17 Recreation programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$885,850 are \$8,218 more than the estimate and \$34,989 more than last year.
- 18 Fines and forfeitures-includes parking fines, police tickets, court costs and fees for Police and Fire including payments from the three University's. Revenue totaling \$1,285,874 is \$18,849 more than the estimate and \$2,637 less than last year.
- 19 Miscellaneous revenue-includes revenue for investment income, ambulance fees and miscellaneous.
Miscellaneous revenue totaling \$1,503,758 is \$10,302 less than the estimate and \$553,587 more than last year.
The reason for the majority of the increase in miscellaneous revenue in FY 2010 vs. FY 2009 is the City purchased the Heritage Building (future site of the new Police Facility) and received approximately \$399,179 in revenue from tenant rental and property tax reimbursements.

GENERAL FUND

Expenditures	FY 2009	FY 2010	FY 2010	FY 2010
	Total Actual	Estimated Actual	Total Actual	Difference FY 10 Actual to FY 10 Estimate
22 Mayor, Board of Aldermen, City Clerk	67,745	101,149	80,526	(20,623)
23 City Manager	459,168	687,523	677,891	(9,632)
24 Communications	63,963	-	-	-
25 Taste of Clayton	129,559	-	-	-
26 Human Resources	140,449	151,559	170,444	18,885
27 Legal Services	129,510	-	-	-
28 Boards and Commissions	3,683	-	-	-
29 Planning and Development	750,779	886,785	869,906	(16,879)
30 Finance	530,785	548,722	551,623	2,901
31 Municipal Court	192,572	219,700	207,545	(12,155)
32 IT	558,856	530,706	504,289	(26,417)
33 Police	4,963,979	5,464,769	5,450,762	(14,007)
34 Fire	3,408,825	3,807,982	3,807,431	(551)
35 Public Works	4,252,702	5,297,172	5,236,373	(60,799)
36 Parks and Recreation	1,871,588	2,073,547	2,020,889	(52,658)
37 Non-Departmental	154,597	214,721	203,890	(10,831)
38 Transfers to Insurance Fund	480,500	482,000	482,000	-
39 Century Foundation	27,191	29,352	30,408	1,056
Expenditures	18,186,448	20,495,687	20,293,976	(201,711)
Revenues Over/(Under) Expenditures	808,005	22,402	404,938	382,536
Ending Cash	11,139,626	11,162,030	11,544,566	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Parking Fund-Fund 20

Overall expenditures exceeded revenues by \$650,078. This compares favorably to the FY 10 budget process estimate that anticipated expenditures to exceed revenues by \$729,609.

Overall revenue totaling \$1,637,340 is \$31,801 more than the estimate and \$206,284 less than last year.

- Parking structure revenue totaling \$383,988 is \$8,218 less than the estimate and \$14,007 less than last year.
- Parking meters, rental and lot revenue totaling \$1,112,165 is \$37,570 more than the estimate and \$10,427 less than last year.
- Investment income/other totaling \$141,187 is \$2,449 more than the estimate and \$181,850 less than last year due to lower interest earnings on investments.

Expenses totaling \$2,287,418 are \$47,730 less than the estimate mainly due to lower than estimated costs for operations & maintenance and contractual.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate	
Beginning Cash 10-1	10,679,343	10,549,516	10,549,516		
Revenues					
Parking Structures	397,995	392,206	383,988	(8,218)	(14,007)
Parking Lots/Meters	1,122,592	1,074,595	1,112,165	37,570	(10,427)
Sale of Property	-	-	-	-	-
Investment Income/ Other	323,037	138,738	141,187	2,449	(181,850)
Total Revenues	1,843,624	1,605,539	1,637,340	31,801	(206,284)
Expenditures					
Operations & Mtce.	149,839	218,787	182,973	(35,814)	
Enforcement	205,209	229,553	228,317	(1,236)	
Transfer to Debt/Ins Fund	156,974	410,734	408,735	(1,999)	
Transfer to Fund 60/70	700,000	750,000	750,000	-	
Debt Service-2005 B	299,462	303,663	303,663	-	
Contractual	461,967	422,411	413,731	(8,680)	
Total Expenditures	1,973,451	2,335,148	2,287,418	(47,730)	
Revenues Over/(Under) Expenditures	(129,827)	(729,609)	(650,078)		
Ending Cash	10,549,516	9,819,907	9,899,438		

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Insurance Fund 68

Overall expenditures exceeded revenues by \$143,525. This compares favorably to the FY 2010 budget process estimate. The FY 2010 estimate predicted that expenditures would exceed revenue by 259,397. The difference is due to actual expenses for health insurance being less than estimated by \$106,495

Revenue totaling \$2,137,985 is \$24,920 more than the estimate.

- Employee contributions totaling \$269,806 are reimbursements from employees for single (\$468) or family (\$2,210) insurance coverage.
- Other income totaling \$109,507 is \$13,957 more than the estimate and is for Cobra and reimbursements and for damage to City property.
- Transfer in totaling \$1,755,858 is \$9,358 more than the estimate and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability funding from the General Fund.

Expenses totaling \$2,281,509 are \$90,953 less than the estimate.

- Liability insurance premiums and deductibles totaling \$246,734 are \$41,657 more than the estimate and \$12,532 more than last year.
- Workers compensation premiums and claims totaling \$377,872 are \$4,505 more than the estimate and \$56,807 more than last year due to an increase in compensation premium for the 2009 - 2010 policy year after payroll audit; and
- Life insurance totaling \$31,313 is \$5,087 less than the estimate and \$8,900 less than last year.
- Dental totaling \$145,303 is \$9,697 less than the estimate. Expenses are a claims made reimbursement to the insurance company.
- Health insurance totaling \$1,346,705 is \$106,495 less than the estimate and \$119,124 more than last year.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	707,523	626,740	626,740	
Revenues				
Employee Contributions	248,998	268,500	269,806	1,306
Interest Income	11,523	2,515	2,815	300
Other	51,850	95,550	109,507	13,957
Transfer in	1,668,793	1,746,500	1,755,858	9,358
Total Revenues	1,981,164	2,113,065	2,137,985	24,920
Expenditures				
Liability/Property Auto Premiums	234,202	205,077	246,734	41,657
Deductibles	57,418	76,500	67,263	(9,238)
Workers Compensation	321,065	373,367	377,872	4,505
Life Insurance	40,213	36,400	31,313	(5,087)
Dental	144,711	155,000	145,303	(9,697)
Health Insurance	1,227,581	1,453,200	1,346,705	(106,495)
Other	36,757	72,918	66,320	(6,598)
Expenditures	2,061,947	2,372,462	2,281,509	(90,953)
Revenues Over/(Under) Expenditures	(80,783)	(259,397)	(143,525)	
Ending Cash	626,740	367,343	483,215	

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$101,124 is \$538 less than the estimate and \$3,285 less than last year.
 Expenses totaling \$76,574 are \$2,421 more than the estimate and \$35,900 less than last year.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	262,725	254,660	254,660	
Revenues	104,409	101,662	101,124	(538)
Expenditures	112,474	74,153	76,574	2,421
Revenues Over/(Under) Expenditures	(8,065)	27,509	24,550	
Ending Cash	254,660	282,169	279,210	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Special Tax District Fund 45

Revenue totaling \$223,790 is \$3,814 less than the estimate and \$32,638 less than last year.

Expenses totaling \$436,277 are \$10,799 less than the estimate and \$244,782 more than last year. This is due to the City undertaking an update of the Central Business District's Master Plan and conducting a Retail Study; and a much more aggressive advertising campaign than in the past.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	227,910	292,843	292,843	
Revenues				
Property Tax	247,296	225,037	223,154	(1,883)
Other Revenue	9,132	2,567	636	(1,931)
Total Revenues	256,428	227,604	223,790	(3,814)
Expenditures				
Personnel Services	123,191	152,075	151,795	(280)
Contractual Services	28,488	255,832	244,015	(11,817)
Commodities	200	5,495	3,494	(2,001)
Community Events	38,616	32,674	35,973	3,299
Transfers - Other Funds	1,000	1,000	1,000	-
Total Expenditures	191,495	447,076	436,277	(10,799)
Revenues Over/(Under) Expenditures	64,933	(219,472)	(212,487)	
Ending Cash	292,843	73,371	80,356	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Equipment Replacement Fund 50

Revenue totaling \$1,687,469 is \$757 more than the estimate.

Transfer in revenue totaling \$430,157 is equal to the estimate; interest income totaling \$30,058 is \$3,577 less than the estimate; and Auctions/Other reimb totaling \$1,227,255 is \$4,335 more than the estimate.

Expenses totaling \$1,615,152 are \$111,063 lower than the estimate due to several vehicles not being purchased by 9-30-2010.

A detailed report of budget to actual by vehicle is shown on the next page.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	2,609,234	2,256,884	2,256,884	
Revenues				
Auctions/Other reimb	53,345	1,222,920	1,227,255	4,335
Interest Income	72,765	33,635	30,058	(3,577)
Transfer in	364,387	430,157	430,157	0
Total Revenues	490,498	1,686,712	1,687,469	757
Expenditures	842,848	1,726,215	1,615,152	(111,063)
Revenues Over/(Under) Expenditures	(352,350)	(39,503)	72,318	
Ending Cash	2,256,884	2,217,381	2,329,201	

City of Clayton- Equipment Replacement Fund FY 10
 Detail Actual to Budget for the twelve months ended 09-30-10

						FY 2010	FY 2010
						Total	
Dept.	Equip. #	Make	Model	Year	Equipment Description	Amended Budget	Actual @ 09-30-10
H & P	60	Toyota	Prius	2009	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr. Lease	\$5,224	\$5,224
H & P	64	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr. Lease	\$5,224	\$5,290
H & P	69	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$24,877
H & P	68	Ford	Ranger	2002	Bldg. Insp. Vehicle (Future 2WD Escape Hybrid)	\$24,480	\$24,877
H&P		Toyota	Prius	2008	Bldg. Insp. Vehicle 1 yr. Lease	\$5,224	\$3,170
H&P		Toyota	Prius	2007	Bldg. Insp. Vehicle 1 yr. Lease	\$5,213	\$4,754
					Miscellaneous	\$7,124	
HOUSING AND PLANNING TOTAL						\$76,969	\$68,192
POL	1	Chevrolet	Impala	2007	Marked Police Vehicle	\$3,954	\$0
POL	5	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
POL	10	Ford	Taurus	2004	Police Detective Car Unmarked (Future Hybrid Malibu)	\$24,990	\$24,872
					Safety Equipment	\$0	\$1,302
POLICE DEPARTMENT TOTAL						\$53,934	\$51,046
PKC	32	GO-4	BT-57	2003	Parking Control Scooter	\$25,580	\$25,977
PARKING CONTROL TOTAL						\$25,580	\$25,977
FIR	3201	Sutphen	TS100	2009	Ladder Truck	\$1,029,000	\$1,028,747
					Loan Repayment	\$92,610	\$92,862
FIRE DEPARTMENT TOTAL						\$1,121,610	\$1,121,609
PWK	207	Ford	Taurus	2004	Engineer Vehicle - (future hybrid Malibu)	\$24,990	\$25,192
PWK	214	Chevrolet	Impala	2005	Fleet Mtc. Supervisor (hybrid Malibu)		\$25,192
PWK	234	Ford	Ranger	2002	Mechanic Parts Vehicle	\$0	\$0
PWK	236	Jeep	Grand Ch.	1999	Building Maint. Vehicle (future hybrid pick-up)	\$0	\$0
PWK	237	Freightliner	FL70	2000	2.5 Ton Dump W/ Plow and Salt Spreader	\$97,920	\$82,928
PWK	260	Freightliner	FL70	2000	2.5 Ton Dump W/ Plow and Salt Spreader	\$97,920	\$83,698
PWK	271			1981	Cable Conduit Reel Trailer	\$7,650	\$6,600
PWK	280				Heavy Equipment Lift (new)	\$30,965	\$46,794
PUBLIC WORKS DEPARTMENT TOTAL						\$259,445	\$270,404
P&R	107	Smithco	4200E	2005	Groom Master / Parks and Ball Fields	\$8,550	\$13,757
P&R	440	GMC	3500	2001	Park Department 1-Ton Utility Van	\$0	\$8,550
P&R	110	Dixie Chopper	XWD5000	2005	Riding Lawn Mower - 72"	\$40,000	\$0
PARKS AND RECREATION TOTAL						\$48,550	\$22,307
MIS	41	Toyota	Prius	2008	MIS Department Vehicle - Lease	\$5,224	\$5,692
					Various IT Computer Hardware/Software	\$134,903	\$49,926
MIS DEPARTMENT TOTAL						\$140,127	\$55,617
NON-DEPT Copier Replacements						\$0	\$0
NON-DEPARTMENTAL TOTAL						\$0	\$0
GRAND TOTAL						\$1,726,215	\$1,615,152

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

NEW CAPITAL IMPROVEMENT FUND - COMBINED Revolving Public Improvement Fund 60 and Recreation & Storm Water Fund 70

Overall revenue exceeded expenditures by \$493,725 and compared favorably to the estimate of \$299,716.

Revenue of \$13,857,291 was lower than the estimate by \$706,434. This is specifically related to grant revenue for the inclusion playground which will be received in FY 2011 and transfer in for the costs related to the new Police Building.

- 1 cent sales tax revenue totaling \$2,364,402 is \$37,243 more than the estimate and \$96,503 less than last year.
- Road and Bridge Tax revenue totaling 914,219 is \$10,781 less than estimate and \$37,220 less than last year.
- Grant revenue from Municipal Park Grant and Missouri Department of Natural Resources for the inclusion playground will be received in FY 2011. The \$5,000 amount was contributed by the Clayton Century Foundation.
- Interest Income/other totaling \$2,100,530 is \$4,464 more than the estimate and includes the \$2 million payment from RCCEEG lease agreement for the new Police Building.
- Contributions/Special Assessment totaling \$35,786 are from annual payments of special assessments related to the Ellenwood project.
- Transfer from Parking totals \$750,000 and equals the estimate.
- Transfer in from Build America Bonds Fund for the new Police Building project totaled \$7,687,354 and is \$398,646 less than the estimate, but based on actual expenses to be funded.

Expenses totaling \$13,363,565 are \$900,444 less than the estimate.

A detailed listing by project is shown on the following page.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	3,512,381	3,544,664	3,544,664	
Revenues				
1/2 Cent Sales Tax	2,460,905	2,327,159	2,364,402	37,243
Road and Bridge Tax	951,439	925,000	914,219	(10,781)
Grant Revenue	1,593,987	379,500	5,000	(374,500)
Interest Income/Other	126,117	2,096,066	2,100,530	4,464
Contributions/Special Assess.	24,373	-	35,786	35,786
Transfer from Parking Fund	600,000	750,000	750,000	
Transfer in-Build America Bonds Fund	100,000	8,086,000	7,687,354	(398,646)
Total Revenues	5,856,821	14,563,725	13,857,291	(706,434)
Expenditures	5,824,538	14,264,009	13,363,565	(900,444)
Revenues Over/(Under)				
Expenditures	32,283	299,716	493,725	
Ending Cash	3,544,664	3,844,380	4,038,389	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Revolving Public Improvement Fund 60

Overall revenue exceeded expenditures by \$1,090,227 and compared favorably to the estimate of \$795,869. Revenue of \$11,821,558 was lower than the estimate by \$344,106.

- 1/2 cent sales tax revenue totaling \$1,086,347 is \$25,988 more than the estimate and \$44,339 less than last year.
- Interest Income/other totaling \$2,097,853 is \$3,548 more than the estimate.
- Contributions/Special Assessment totaling \$35,786 are from annual payments of special assessments related to the Ellenwood project.
- Transfer in from Build America Bonds Fund for the new Police Building project totaled \$7,687,354 and is \$398,646 less than the estimate.

Expenses totaling \$10,731,331 are \$638,464 less than the estimate.

A detailed listing by project is shown on the following page.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	2,732,206	2,678,364	2,678,364	
Revenues				
1/2 Cent Sales Tax	1,130,686	1,060,359	1,086,347	25,988
Road and Bridge Tax	951,439	925,000	914,219	(10,781)
Grant Revenue	1,593,987	-	-	-
Interest Income/Other	105,802	2,094,305	2,097,853	3,548
Contributions/Special Assess.	24,373	-	35,786	35,786
Transfer in-Build America Bonds Fund	100,000	8,086,000	7,687,354	(398,646)
Total Revenues	3,906,287	12,165,664	11,821,558	(344,106)
Expenditures	3,960,129	11,369,795	10,731,331	(638,464)
Revenues Over/(Under) Expenditures	(53,842)	795,869	1,090,227	
Ending Cash	2,678,364	3,474,233	3,768,591	

RPIF - by project		FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Est. Actual	FY 2010 Actual	FY 2010 Actual less Estimate
1	TRANSFER TO DEBT SERVICE	954,117	600,874	84,274	504,563	508,438	508,438	-
2	TRANSFER TO ERF FUND 50		395,280	378,916	364,387	417,522	417,522	-
3	LEGAL SERVICES							-
4	ENGINEERING ON-CALL					60,000	46,527	(13,473)
5	SIDEWALK IMPROVEMENTS	38,468	93,250	27,520	56,424	50,000	49,984	(16)
6	LANDSCAPING - PUBLIC AREAS				8,301	20,000	9,955	(10,045)
7	COMPOST PILE - LANDSCAPING		26,110	20,957				
8	WYDOWN IRRIGATION (WESTWOOD TO AUDUBON)		450	29,966	20,682	100,140	99,827	(314)
9	WYDOWN IRRIGATION (AUDUBON TO BIG BEND)					140,500	134,308	(6,192)
10	CRACK SEALING	92,734	50,413	39,476	46,767	37,160	37,160	0
11	STREET LIGHTING					44,500	35,725	(8,775)
12	STREETSCAPE LIGHT PAINTING PROJECT			28,459		30,000	29,321	(679)
13	OLDTOWN LIGHTING UPGRADES	13,796			5,047			
14	WYDOWN FOREST SUBDIVISION LIGHTING				18,522			
15	PEDESTRIAN PROJECTS					40,000	37,582	(2,418)
16	WASHINGTON UNIVERSITY PEDESTRIAN UNDERPASS					1,000		(1,000)
17	N. BRENTWOOD MEDIAN ENHANCEMENTS	52,397						
18	HI-POINTE LIGHTING		141,752	27,670				
19	HI-POINTE/DEMUN IMPROVEMENTS					20,000	19,993	(7)
20	TRAFFIC MODEL RECOMMENDATIONS					68,000	48,116	(19,884)
21	TRAFFIC CONTROL RADAR SIGNAGE		12,032					
22	LIGHTING PANEL UPGRADES		26,242	16,567	2,310	20,000	18,753	(1,247)
23	SHARE THE ROAD SIGNAGE		4,816					
24	LED SIGNAL HEADS		25,089	10,064				
25	CLAYTON SIGNAGE IMPROVEMENTS	21,072	18,002	15,773	31,175			
26	ALLEY IMPROVEMENTS	192,878	186,995	46,202	270,953	218,116	187,735	(80,381)
27	CBD STREETSCAPE IMPROVEMENTS	56,516	24,960	88,482	178,842		15,611	15,611
28	STREETSCAPE FURNISHINGS		20,108	20,315		45,000	28,890	(16,110)
29	STREETSCAPE PHASE 3 (CENTRAL-SHAW PK-BONHOMME)					87,500	167,564	80,064
30	STREETSCAPE (BEMIS/BONHOM/WYDOWN)						52,056	52,056
31	STREET RESURFACING (DAVIS)					485,056	485,057	1
32	STREET RESURFACING (GENERAL)	423,244		6,302	540,946			
33	STREET RESURFACING (FORSYTH/MARYLAND)					50,000	2,862	(47,138)
34	WYDOWN LANDSCAPING & SIGNS					5,000		(5,000)
35	WYDOWN FOREST WALL			2,766				
36	PW FACILITY		19,758	12,463	9,989	42,500	24,672	(17,828)
37	CITY HALL/ FIRE STATION RENOVATION	63	26,404	16,690	97,688	41,000	39,041	(1,959)
38	CITY HALL CUPOLA REPAIR		47,675					
39	COUNCIL CHAMBERS UPGRADE	2,613	11,201	1,200		5,000		(5,000)
40	CITY HALL SECURITY SYSTEM	8,898	7,200	5,568				
41	CITY HALL DOORS	180						
42	POLICE DEPT. ELEVATOR	17,991	43,109	7,296				
43	PHONE SYSTEM UPGRADE	30,068						
44	FIREARM RANGE RENOVATION	350	113,211	263				
45	SALT DOME		192,376	1,478				
46	FUEL SYSTEM					25,000	24,337	(663)
47	MICROSURFACING (GENERAL)	445	367,944	150	1,041,609	571,562	441,016	(130,546)
48	INTELLIGENT TRANSPORTATION SYSTEM PROJECT	242,038	78,277					
49	SIGNAL PREEMPTION PROJECT				16,300			
50	MESSAGE PANEL	13,750						
51	CLAYTON PEDESTRIAN SAFETY PROJECT	12,320	40,454	791,809	620,610			
52	PUBLIC ART		35,000		1,557	5,000		(5,000)
53	METRO LINK IMPROVEMENTS	943,199	81,278					
54	TELEPHONE INTERCONNECT PROJECT	3,364	5,439	36,944				
55	MIS SERVER ROOM AC		14,068					
56	POLICE IN-CAR COMPUTER UPGRADE			61,328				
57	BIRD RELOCATION		16,990					
58	CBD STREETSCAPE SIDEWALK CAULKING				17,264	17,500		(17,500)
59	CURB AND GUTTER REPAIR				26,752	60,301	60,227	(74)
60	HANLEY ROAD CORRIDOR STUDY					31,000	9,760	(21,240)
61	POLICE BLDG IMPROVEMENTS				49,077	8,115,000	7,712,421	(403,579)
62	UNDER GROUND STORAGE TANKS					7,000	6,874	(126)
63	FY 98 PROPOSED PROJECTS			41,360	28,263			
64	POLICE BLDG FEASIBILITY STUDY				2,100			
	TOTAL RPIF EXPENDITURES	3,118,499	2,724,757	1,820,267	3,960,129	11,369,795	10,731,331	(638,464)

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Recreation & Stormwater Fund 70

Overall expenditures exceeded revenue by \$596,502.

Revenue totaling \$2,035,732 is \$332,018 less than estimated and \$85,198 more than last year.

- Sales tax revenue totaling \$1,278,055 is \$46,055 more than estimate and \$52,164 less than last year.

- Grant revenue from Municipal Park Grant and Missouri Department of Natural Resources for the inclusion playground will be received in FY 2011.

The \$5,000 amount was contributed by the Clayton Century Foundation.

- Transfer from Parking totals \$750,000 and equals the estimate.

Expenses totaling \$2,632,234 are \$262,900 less than the estimate. A detailed listing by project is shown on the next page.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	780,175	866,300	866,300	
Revenues				
Sales Tax	1,330,219	1,266,800	1,278,055	11,255
Grant/Contribution	-	379,500	5,000	(374,500)
Misc/ Interest Income	20,315	1,761	2,678	917
Transfer from Parking Fund	600,000	750,000	750,000	-
Total Revenues	1,950,534	2,398,061	2,035,732	(362,329)
Expenditures	1,864,409	2,894,214	2,632,234	(261,980)
Revenues Over/(Under) Expenditures	86,125	(496,153)	(596,502)	
Ending Cash	866,300	370,147	269,798	

City of Clayton
FY 2010

Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010

	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2010 Est. Actual	FY 2010 Actual	FY 2010 Actual less Estimate
Rec & Stormwater - by project						
1 TENNIS CENTER	47,995		-	-	-	-
2 WYDOWN PARK RENOVATION	9,830			-	-	-
3 TAYLOR PARK	-	9,936	5,003	-	-	-
4 ICE RINK - PROJECTS	77,868	131,172	35,949	56,250	20,986	(35,264)
5 ICE RINK - ANNUAL MAINTENANCE					20,742	20,742
6 COMPUTER HARDWARE/SOFTWARE	631	7,427		-	-	-
7 SHAW PARK ROAD/SIDEWALKS/SHELTER	11,898	16,260	4,122	9,560	-	(9,560)
8 SHAW PARK CORPORATE TENT	7,559	7,781	9,396	-	-	-
9 OAK KNOLL IMPROVEMENTS/STORAGE	-	16,467	706	171,935	135,277	(36,658)
10 SHAW PARK SWIM POOL RECONSTRUCTION/MAINT.	16,015	47,243	6,106		6,381	6,381
11 SHAW PARK SWIM POOL	71,086	23,363	62,498	52,080	45,671	(6,409)
12 SHAW PARK BALLFIELD REPAIRS	163,989			268,839	268,839	-
13 SHAW PARK TOPOGRAPHICAL SURVEY	7,661			-	-	-
14 SHAW PARK LOWER SURFACE ROAD				39,407	39,406	(1)
15 PARK SIGNAGE	34,210	8,280	117	35,000	4,775	(30,225)
16 INCLUSION PLAYGROUND	-		5,274	587,500	405,791	(181,709)
17 HANLEY HOUSE	29,247	74,848	67,176		47,995	47,995
18 MISCELLANEOUS PROJECTS	83,906	22,448	52,442	47,800	8,471	(39,329)
19 TREE MANAGEMENT	46,999	38,202	37,370	30,000	29,790	(210)
20 TRANSFER TO DEBT SERVICE (FUND 79 & 57)	1,357,947	1,085,889	1,394,746	1,429,263	1,429,263	-
21 TRANSFER TO CRSWC	108,000	100,000	125,000	150,000	150,000	-
22 STORMWATER SEWERS	3,824	-		-	-	-
23 CITY WIDE STORM WATER STUDY	-	41,325		-	-	-
24 MISCELLANEOUS STORMWATER PROJECTS				16,580	18,845	2,265
25 HANLEY HOUSE OPERATING	17,701	7,889		-	-	-
26 FIELDS 1 & 2 & UPPER GAY			11,431	-	-	-
27 1998A ARBITRAGE			47,073	-	-	-
TOTAL RECREATION & STORMWATER EXPENDITURES	2,096,366	1,638,531	1,864,409	2,894,214	2,632,234	(261,980)

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenue/Market value change exceeded Expenses by \$2,109,642.

Overall, revenue/market value change increased a total of \$3,478,581 for the year.

- Pension plan market value change increased a total of \$2,108,326 or approximately 8.4%.
- Employer contributions totaled \$1,125,345.
- Employee contributions for pension are 5% of base salary and total \$228,176.

Expenses totaling \$1,368,939 are \$12,714 less than the estimate and \$130,921 more than last year.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and totaled \$145,669.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$1,223,270 are equal to the estimate.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Assets	24,616,615	24,995,739	24,995,739	
Revenue/Market Value Change				
Market value change	690,497	2,636,570	2,108,326	(528,244)
Miscellaneous Income	17,382	16,000	16,734	734
Employer Contribution	677,458	1,125,345	1,125,345	-
Employee Contrib-Pension	231,805	228,374	228,176	(198)
Total Revenue/Market Value Chge	1,617,142	4,006,289	3,478,581	(527,708)
Expenditures				
Professional Fees	150,841	158,383	145,669	(12,714)
Pension Payments	1,087,177	1,223,270	1,223,270	0
Expenditures	1,238,018	1,381,653	1,368,939	(12,714)
 Revenues/Market Value Change Over/(Under) Expenditures	 379,124	 2,624,636	 2,109,642	
Ending Assets	24,995,739	27,620,375	27,105,381	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Revenue/Market Value change exceeded expenses by \$535,483.

- Market value change increased a total of \$630,204 or approximately 7.4% return for the year.
- Employer contributions totaled \$215,485

Expenses totaling \$315,226 are \$8,667 less than the estimate.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$30,960.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and totaled \$284,266.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Market Value	9,205,113	8,416,238	8,416,238	
Revenue/Market value change				
Market Value Change	(476,366)	1,390,599	630,204	(760,395)
Miscellaneous Income	4,650	2,400	5,021	2,621
Employer Contribution	-	215,485	215,485	0
Employee Contributions	-	-	-	-
Total Revenue/Market Change	(471,716)	1,608,484	850,709	(757,775)
Expenditures				
Professional Fees	46,384	39,182	30,960	(8,222)
Pension Payments/refunds	270,775	284,711	284,266	(445)
Total Expenditures	317,159	323,893	315,226	(8,667)
Revenues/Market value change Over/(Under) Expenditures	(788,875)	1,284,591	535,483	
Ending Market Value	8,416,238	9,700,829	8,951,721	

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

2005 Debt Service - 2005 A & B Bond Issues-Fund 57

This fund accounts for the Debt Service on bond issues which included projects for Parks, Parking and Special Assessment.

Revenue totaling \$1,080,889 is \$7,297 more than the estimate. The funding source for the 2005 A bond issue is transfers from Recreation and Storm Water, Parking, Interest Income and Special Assessments.

Expenditures for debt service on the 2005 A bonds total \$1,085,615 for principal and interest this year.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	1,243,122	1,264,122	1,264,122	
Revenues				
Interest Income	38,248	21,529	21,428	(101)
Special Assessments	60,774	22,063	29,461	7,398
Transfer in-Rec & Storm	920,000	920,000	920,000	-
Transfer in-Parking	110,000	110,000	110,000	-
Total Revenues	1,129,022	1,073,592	1,080,889	7,297
Expenditures				
P & I 2005 A Issue	1,089,528	1,085,165	1,085,615	450
Professional Fees	18,494	4,000	4,000	-
Expenditures	1,108,022	1,089,165	1,089,615	450
Revenues Over/(Under) Expenditures	21,000	(15,573)	(8,726)	
Ending Cash	1,264,122	1,248,549	1,255,396	

**City of Clayton
FY 2010
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2010**

Debt Service - 2007 Bond Issue-Fund 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due of \$7,735,000 on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was issued in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	817,317	820,122	820,122	
Revenues				
Transfer in RPIF Fund 60	504,563	508,438	508,438	-
Trfr from Rec&Storm Fund 70	474,746	509,263	509,263	-
Bond Proceeds	-	-	-	-
Interest Income	22,122	7,687	12,995	5,308
Total Revenues	1,001,431	1,025,388	1,030,696	5,308
Expenditures				
Professional Services	282	-	282	282
P & I Debt Service	998,344	1,025,875	1,025,875	-
Transfer to Fund 60	-	-	-	-
Expenditures	998,626	1,025,875	1,026,157	282
Revenues Over/(Under) Expenditures	2,805	(487)	4,539	
Ending Cash	820,122	819,635	824,661	

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Debt Service - 2009 GO Bond Issue-Fund 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues which were retired in FY 2004 and the 1999 bond issue. In 2009, the outstanding bonds were refunded. Bond proceeds were used to pay off the outstanding bonds and for issuance costs. These bonds are paid off from property taxes which will expire in FY 2013.

Revenue totaling \$796,670 is \$1,596 less than the estimate.

Expenses for principal, interest and fees total \$1,083,650 and are equal to the estimate.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	777,693	855,359	855,359	
Revenues				
Real Property Tax	1,002,520	793,556	717,796	(75,760)
Personal Property Tax	100,610		74,194	74,194
Interest Income	14,799	4,710	4,680	(30)
Miscellaneous Income	-	-	-	-
Bond Proceeds	4,084,548	-	-	-
Total Revenues	5,202,477	798,266	796,670	(1,596)
Expenditures				
Professional Services	-	-	-	-
Bond Issue Expense	56,446	-	-	-
Deposit to 1999 Redemption Fund	4,025,342	-	-	-
P & I Debt Service	1,043,023	1,083,650	1,083,650	-
Transfer to Fund 60	-	-	-	-
Expenditures	5,124,811	1,083,650	1,083,650	-
Revenues Over/(Under) Expenditures	77,666	(285,384)	(286,980)	
Ending Cash	855,359	569,975	568,379	

City of Clayton
 FY 2010
 Summary of Cash Balances, Revenues and Expenditures
 For the Twelve Months Ending September 30, 2010

Debt Service - 2009 Build America Bonds

This fund is set up to track the bond proceeds related to the new Police building and the debt service related to the \$15 million of bonds issued on November 6, 2009 to purchase the building at 10 S. Brentwood Blvd. and renovate it.

Revenue totaling \$15,298,261 is from the sale of Build of America Bonds, interest income, transfer from Parking Fund and federal rebate.

Expenses are for the purchase and construction of the building at 10 S. Brentwood Blvd., bond issuance costs and debt service related to the bonds.

	FY 2009 Total Actual	FY 2010 Estimated Actual	FY 2010 Total Actual	FY 2010 Difference FY 10 Actual to FY 10 Estimate
Beginning Cash 10-1	-	-	-	
Revenues				
Federal Rebate	-	133,503	133,503	(0)
Transfer from Parking Fund	-	247,934	247,934	-
Interest Income	-	65,441	66,769	1,328
Bond Proceeds	-	14,850,055	14,850,055	0
Total Revenues	-	15,296,933	15,298,261	1,328
Expenditures				
P&I Debt Service	-	381,436	381,436	-
Transfer to RPIF	-	8,086,000	7,687,354	(398,646)
Professional Services	-	-	80,277	80,277
Expenditures	-	8,467,436	8,149,066	(318,370)
Revenues Over/(Under) Expenditures	-	6,829,497	7,149,194	
Ending Cash	-	6,829,497	7,149,194	