



CITY OF CLAYTON

FY 2009

FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
SIX MONTHS ENDING MARCH, 2009

APRIL 16, 2009



MEMORANDUM

Date: April 17, 2009
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Subject: Fiscal Year 2009 Financial Report Highlights at March 31, 2009

Attached is the City's Financial Report for the six months ending March 31, 2009. Below are the significant highlights related to the report:

GENERAL FUND REVENUES: Revenue totaling \$10,465,258 is 55% of budget and \$439,000 less than last year at this time. Two areas account for the \$439,000 difference, building permit revenue and a \$200,000 one time cell phone settlement amount received in Fiscal Year 2008.

GENERAL FUND EXPENSES: Expenses totaling \$8,520,495 are 45% of budget and \$58,000 more than last year at this time. Please note that several new budgeted positions in General Fund have not been filled. They include Planning Technician (Planning Department), Technical Specialist (MIS), Engineer (Public Works) for the entire six months and the Economic Developer (City Manager-25%) for the first three months of the Fiscal Year.

PROPERTY TAX REVENUE: FY 09 Budget - \$6,507,000 in General Fund and General Obligation Debt Service Fund. \$5,482,976 has been collected through March 31, 2009 or 84% of budget. The balance is protested taxes that have been in escrow with St. Louis County. These funds were released to all taxing bodies in April 2009.

SALES TAX REVENUE: As previously reported in the December 11, 2008 weekly update, sales tax revenue was projected as follows with a slight improvement in January 2009:

1. **GENERAL FUND** – staff previously projected a 7.5%, or \$241,000, under the FY 2009 budget of \$3,212,000. This anticipates sales tax to be 12.5% less than last year but offset by the lower St. Louis County redistribution percentage (7.5% in 2008 vs. 12.5% in 2007). Gross sales tax revenue is 9.1% down for the first six months of FY 2009. Staff still projects a 7.5% reduction compared to the prior year by fiscal year end.
2. **REVOLVING PUBLIC IMPROVEMENT FUND (RPIF)** – staff previously projected a 12.5%, or \$160,000, reduction of the FY 2009 budget of \$1,284,000. Sales tax revenue for the first six months of FY 2009 is 9% lower compared to the same time period last year.

3. RECREATION AND STORM WATER FUND – staff previously projected a 13.1%, or \$187,000, reduction of the FY 2009 budget of \$1,433,000. Sales tax revenue for the first six months of FY 2009 is 9% lower compared to the same time period last year.

LICENSES AND PERMIT REVENUE: FY 2009 Budget - \$1,722,503 and includes building permit revenue of \$800,000. The \$800,000 included one large development and consistent permit revenue from residential and commercial construction. \$191,697 of building permit revenue has been received in the first six months of FY 2009 compared to \$340,250 in the first six months of FY 2008. We will monitor and decide in the third quarter if a budget amendment is necessary for this revenue item.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. FY 2009 actual revenue in the General Fund at March 31, 2009 totals \$2,475,235 or 51% of the \$4,817,625 budget and \$209,718 less than last year at this time. A one-time revenue totaling \$200,000 was received in FY 2008 for a cell phone settlement and accounts for the difference.

PENSION FUNDS: The most significant impact has been to the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) as they have experienced a significant decrease in market value which is related to the overall market conditions. In FY 2008, the Uniformed Pension plan is down 12.5% and the Non-Uniformed plan was down 10%. The first six months of FY 2009 reflect market value decreases of 13.7% in the Uniformed Pension plan and 21% in the Non-Uniformed Pension plan. Staff will decide at the end of the third quarter if a budget amendment is needed.

Please let me or Don Yucuis know if you have any questions regarding this report.

Fund	Actual 09/30/2007 End Bal	-----Fiscal Year 2008 -----			% Funding Cash to Expenses	-----FY 2009 at 03/31/09-----		
		Actual FY 2008 Revenue	Actual FY 2008 Expense	Actual 09/30/2008 Ending Bal		Actual FY 2009 Revenue	Actual FY 2009 Expense	Actual 03/31/2009 Ending Bal.
1 General	8,084,648	20,309,659	18,062,687	10,331,621	57%	10,465,258	8,520,495	12,276,384
2 Sewer Lateral	217,130	109,452	63,857	262,725	411%	98,363	67,645	293,442
3 Parking	10,700,468	1,831,800	1,852,926	10,679,343	576%	903,073	1,347,405	10,235,011
4 Special Tax District	189,759	199,220	161,070	227,909	141%	159,924	76,861	310,972
5 Equipment Replacement	2,652,230	501,404	544,400	2,609,234	479%	273,962	525,405	2,357,791
6 Revolving Public Improvement	2,035,013	2,517,459	1,820,268	2,732,205	150%	2,719,298	1,835,898	3,615,605
7 Insurance	672,254	1,971,192	1,935,923	707,523	37%	995,978	1,064,869	638,633
8 Recreation & Stormwater	334,281	2,084,425	1,638,531	780,175	48%	1,100,745	1,331,006	549,914
9 Debt Service 2005 A	1,254,642	1,085,996	1,097,515	1,243,123		912,701	912,701	1,243,123
10 Debt Service 2002/2007	-	8,519,916	7,702,599	817,317		865,762	858,563	824,516
11 Debt Service 1999	767,377	1,115,147	1,104,831	777,693		4,997,422	5,095,231	679,884
Sub Totals	26,907,803	40,245,671	35,984,607	31,168,867		23,492,487	21,636,079	33,025,274
Uniformed Employee								
12 Retirement Fund	28,306,076	(2,484,113)	1,203,876	24,618,087		(2,915,972)	599,888	21,102,227
Non-uniformed Employee								
13 Retirement Fund	10,452,605	(936,445)	311,047	9,205,113		(1,973,990)	158,520	7,072,603
Grand Totals	65,666,484	36,825,113	37,499,530	64,992,067		18,602,524	22,394,487	61,200,104

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

General Fund:

Revenue totaling \$10,465,258 is 55.6% of budget and \$438,868 less than last year at this time.

Expenses totaling \$8,520,495 are 45% of budget and \$57,826 more than last year at this time. Please note that three new budgeted positions have not been filled. The positions include Planning Technician (Planning Department), Technical Specialist (MIS) and Engineer (Public Works).

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	8,084,648	8,084,648		10,331,621	10,331,621	
Revenue	10,904,126	20,309,659	53.7%	10,465,258	18,825,905	55.6%
Expenditures	8,462,669	18,062,687	46.9%	8,520,495	18,931,693	45.0%
Revenues Over/(Under) Expenditures	2,441,457	2,246,973		1,944,763	(105,788)	
Ending Cash	10,526,105	10,331,621		12,276,384	10,225,833	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

	Actual @ 03-31-08 FY 2008	FY 2008 Total Actual	% received/ spent of Total Budget	Actual @ 03-31-09 FY 2009	FY 2009 Total Amended Budget	% received/ spent of Total Amended Budget
General Fund						
Beginning Cash 10-1	8,084,648	8,084,648		10,331,621	10,331,621	
Revenues						
1 Property Taxes	4,513,926	5,358,090	84.2%	4,576,725	5,417,046	84.5%
2 Licenses & Permits	566,395	1,644,094	34.5%	387,053	1,722,503	22.5%
3 Electric	915,482	1,977,341	46.3%	874,710	2,042,725	42.8%
4 Gas	689,547	1,087,218	63.4%	720,887	1,099,000	65.6%
5 Water	91,461	229,477	39.9%	111,025	221,100	50.2%
6 Telephone	988,463	2,456,351	40.2%	768,613	1,454,800	52.8%
7 Sales Tax	1,419,336	3,186,884	44.5%	1,413,674	2,971,000	47.6%
8 Auto Sales Tax	46,843	98,027	47.8%	37,560	98,042	38.3%
9 Vehicle Fee Increase	33,196	69,982	47.4%	31,012	69,074	44.9%
10 Gasoline Tax	232,490	458,504	50.7%	221,381	478,024	46.3%
11 Cigarette Tax	50,433	100,803	50.0%	50,297	100,488	50.1%
12 Intergovernmental Revenue	159,179	270,745	58.8%	19,266	175,402	11.0%
13 Shaw Park Pool	13,096	276,563	4.7%	14,058	242,518	5.8%
14 Shaw Park Rink	46,275	48,305	95.8%	58,941	54,257	108.6%
15 Shaw Park Tennis Center	650	65,950	1.0%	4,671	66,882	7.0%
16 Miscellaneous Facilities	23,923	123,408	19.4%	27,502	129,075	21.3%
17 Special Programs	95,593	310,761	30.8%	77,108	304,846	25.3%
18 Fines and Forfeitures	474,695	1,104,821	43.0%	513,058	981,074	52.3%
19 Miscellaneous revenue	543,142	1,442,336	37.7%	557,717	1,198,049	46.6%
Revenue	10,904,126	20,309,659	53.7%	10,465,258	18,825,905	55.6%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$4,576,725 are 84.5% of budget and \$62,799 more than last year at this time due to payments being made sooner than last year. The majority of protested property taxes escrowed by St. Louis County were released in April and we have met the budgeted amount for FY 2009. This will be reflected in the upcoming financial reports.

- 2 License and Permit revenue totaling \$387,053 is 22.5% of the \$1,722,503 budget and \$179,342 less than last year at this time. Building permit revenue (\$800,000 budget) totals \$191,697 compared to \$340,250 at the same time last year.

- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$2,475,235 is 51% of the \$4,817,625 budget and \$209,718 less than last year at this time due to a one-time settlement payment of \$200,000 from one cell phone company in FY 2009
- 3 Electric totaling \$874,710 is 42.8% of budget and \$40,772 less than last year at this time.
- 4 Gas totaling \$720,887 is 65.6% of budget and \$31,340 more than last year at this time.
- 5 Water totaling \$111,025 is 50.2% of budget and \$19,564 more than last year at this time.
- 6 Telephone-totals \$768,613 or 52.8% of budget and is \$219,850 less than last year at this time. (refer to note above)

- 7 1.25% Sales tax totaling \$1,413,674 is 47.6% of budget and \$5,662 less than last year at this time.
The City experienced a decrease of approximately 9% in overall gross sales tax revenue. However, due to the St. Louis County percentage redistribution formula which is on a calendar year basis, the City has not experienced a significant decrease in its net sales tax revenue. The redistribution amount is 7.5% when Clayton's per capita average exceeds the county-wide average by any amount up to 125% and 12.5% when Clayton's per capita average exceeds the county-wide per capita average by more than 125%. In FY 2008 Clayton exceeded the county-wide per capita average by more than 125% and the redistribution percentage was 12.5%. In FY 09, Clayton's per capita average has remained at less than 125% of the county-wide per capita average and therefore only 7.5% has been redistributed. Actual gross sales tax for the six months through March 31, 2009 is 9% less than at this time in FY 2008 . Sales tax is expected to be 7.5% less than budget by fiscal year end after taking into account the lower gross sales tax receipts to date and the difference in the redistribution percentage from one year to the next.

- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$340,250 is 45.6% of budget and \$22,712 less than last year at this time.

- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$19,266 is 11% of budget.

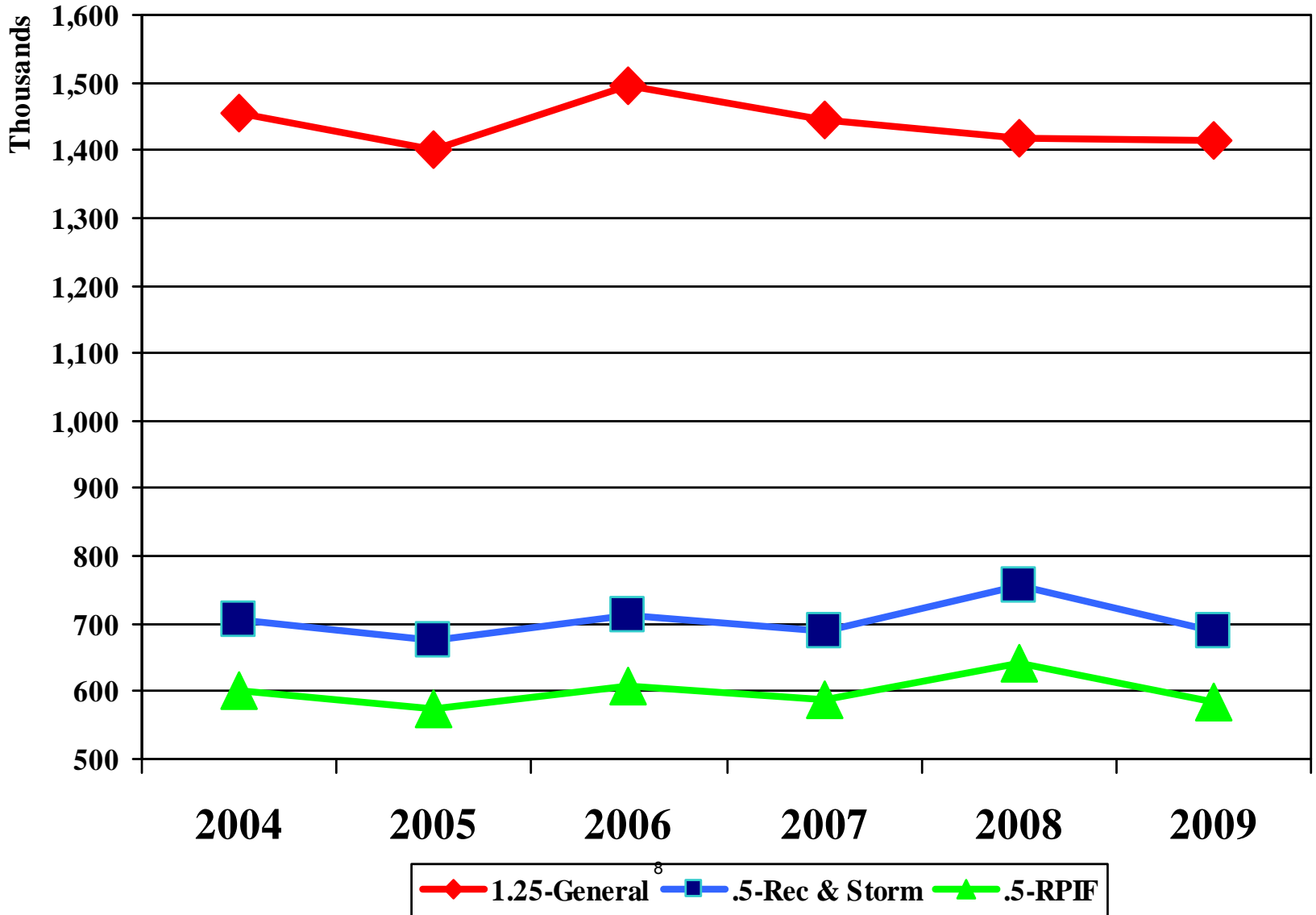
- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$182,281 are 22.9% of budget and \$2,744 more than last year at this time.

- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$513,058 is 52.3% of budget and \$38,363 more than last year at this time.

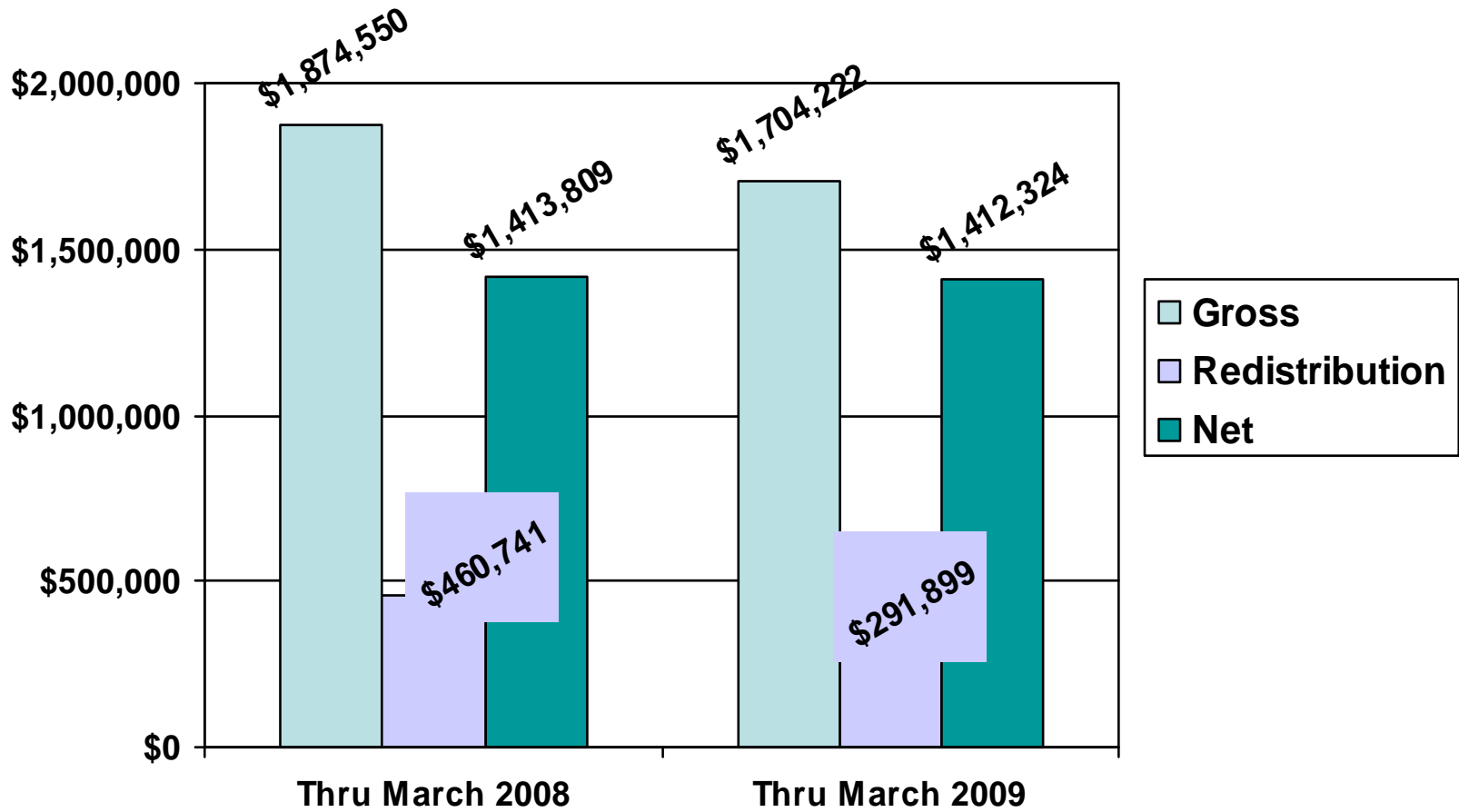
- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$557,717 is 46.6% of budget and \$14,575 more than last year at this time.

GENERAL FUND						
	Actual @ 03-31-08 FY 2008	FY 2008 Total Actual	% received/ spent of Total Budget	Actual @ 03-31-09 FY 2009	FY 2009 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	39,073	76,531	51.1%	40,472	74,308	54.5%
23 City Manager	217,189	430,166	50.5%	231,277	433,204	53.4%
24 Communications	33,579	69,665	48.2%	31,451	68,581	45.9%
25 Taste of Clayton	1,956	241,362	0.8%	325	279,119	0.1%
26 Human Resources	66,307	133,135	49.8%	64,824	150,760	43.0%
27 Century Foundation	-	-		12,262	30,725	39.9%
28 Legal Services	80,485	267,391	30.1%	46,069	100,000	46.1%
29 Boards and Commissions	2,147	2,731	78.6%	211	12,450	1.7%
30 Planning and Development	366,508	734,971	49.9%	366,630	792,468	46.3%
31 Finance	268,267	518,297	51.8%	272,479	534,997	50.9%
32 Municipal Court	85,783	209,627	40.9%	91,694	197,257	46.5%
33 M.I.S.	271,733	518,340	52.4%	188,680	708,095	26.6%
34 Police	2,407,496	4,896,236	49.2%	2,497,436	5,024,253	49.7%
35 Fire	1,634,626	3,267,476	50.0%	1,641,001	3,461,727	47.4%
36 Public Works	1,917,483	4,167,158	46.0%	1,975,067	4,415,042	44.7%
37 Parks and Recreation	711,592	1,840,122	38.7%	749,399	1,962,732	38.2%
38 Non-Departmental	73,447	173,880	42.2%	70,968	205,475	34.5%
39 Transfers to Insurance Fund	285,000	515,600	55.3%	240,250	480,500	50.0%
40 Contingency		-			-	
Expenditures	8,462,669	18,062,687	46.9%	8,520,495	18,931,693	45.0%
Revenues Over/(Under) Expenditures	2,441,457	2,246,973		1,944,763	(105,788)	
Ending Cash	10,526,105	10,331,621		12,276,384	10,225,833	
Percentage funding cash to expenses		57.2%			54.0%	

**Net Sales Tax – All Funds
Oct. thru March (6 mo.) Comparison
FY 04 to FY 09**



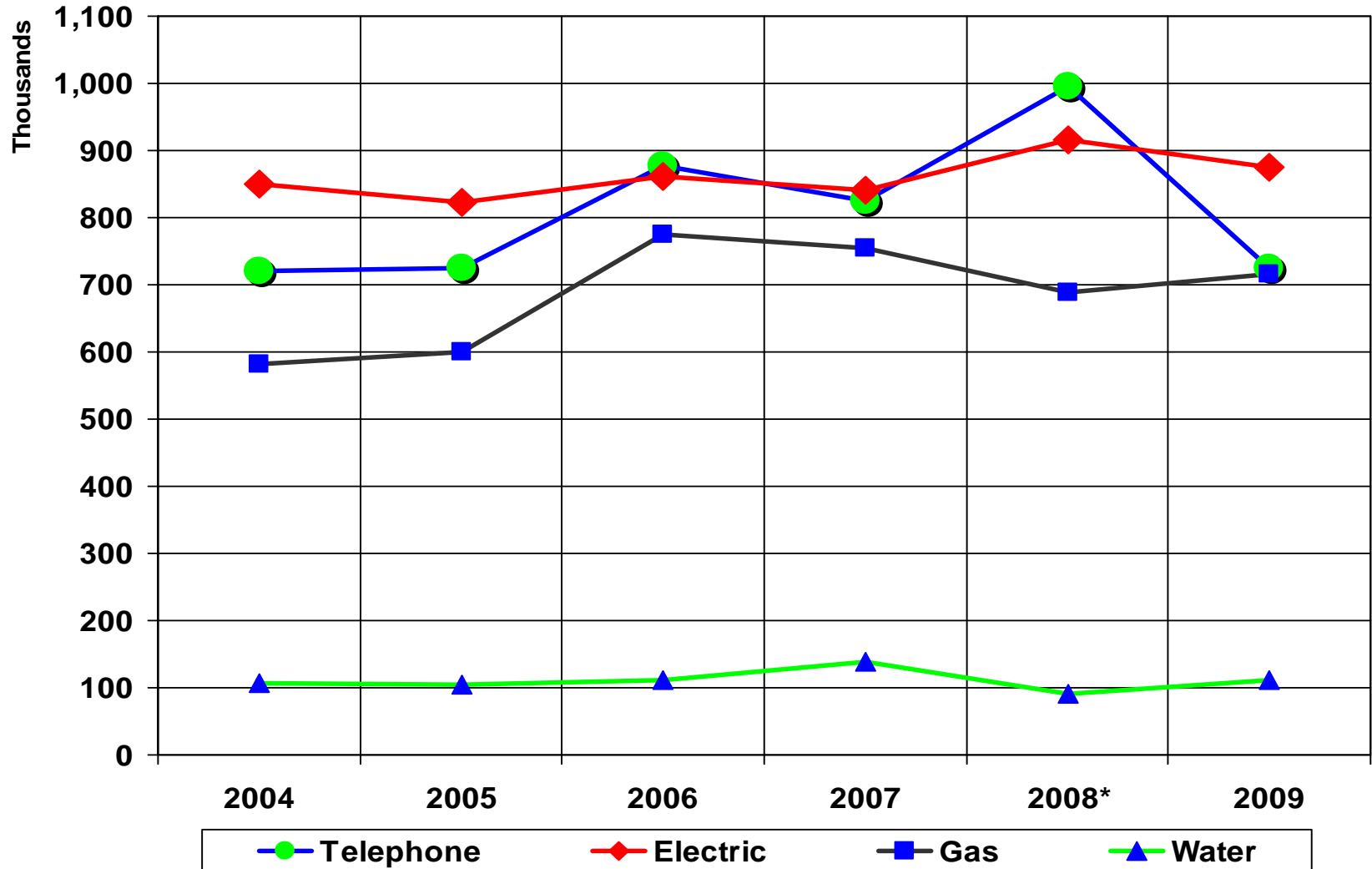
6 Month Comparison of 1.250% Sales Tax Revenue



GENERAL FUND - UTILITY TAX REVENUE

Oct. thru March (6 mo.) Comparison

FY 04 - FY 09



City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$3,000 of resident cost of certain repairs of defective lateral sewer service line to the property through FY 2007. The reimbursement amount was increased to \$4,000 starting in FY 2008.

Revenue totaling \$98,363 is 95.6% of budget and almost the same as last year at this time.
Expenses totaling \$67,645 are 67.6% of budget.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	217,130	217,130		262,725	262,725	
Revenues	102,807	109,452	93.9%	98,363	102,850	95.6%
Expenditures	25,836	63,857	40.5%	67,645	100,000	67.6%
Revenues Over/(Under) Expenditures	76,971	45,595		30,718	2,850	
Ending Cash	294,100	262,725		293,442	265,575	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Parking Fund-Fund 20

Revenue totaling \$903,073 is 50.6% of budget and \$22,317 less than last year at this time.

- Parking structure revenue totaling \$212,362 is 58.1% of budget and \$29,332 more than the same time last year.
- Parking meter revenue totaling \$468,722 is 42.2% of budget and \$23,173 more than last year at this time.
- The proposed 50% increase in meter rates went into effect 1-1-09.
- Investment income/other totaling \$174,367 is 79.9% of budget.

Expenses totaling \$1,347,405 are 65% of budget and \$151,568 more than last year at this time.

- Operations and Maintenance, enforcement, debt service-2005 bonds and contractual totaling \$714,155 are \$89,491 more than last year at this time. Almost all of this is due to the FY 2009 payment of \$57,616 to St. Louis County for Clayton's share of maintenance costs associated with the Shaw Park Parking Garage that did not occur in FY 08.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	10,700,468	10,700,468		10,679,343	10,679,343	
Revenues						
Parking Structures	183,030	402,338	45.5%	212,362	365,600	58.1%
Parking Lot	59,803	112,699	53.1%	47,621	91,996	51.8%
Parking Meters	445,549	905,586	49.2%	468,722	1,110,000	42.2%
Investment Income/other	237,008	411,177	57.6%	174,367	218,250	79.9%
Total Revenues	925,390	1,831,800	50.5%	903,073	1,785,846	50.6%
Expenditures						
Operations & Mtce.	79,615	187,281	42.5%	77,870	217,837	35.7%
Enforcement	98,414	193,966	50.7%	104,504	209,455	49.9%
Transfer to Debt/Ins Fund	124,123	141,100	88.0%	133,250	160,500	83.0%
Transfer to Fund 60/70	447,050	654,000		500,000	700,000	
Debt Service-2005 B	254,814	304,458		254,470	299,469	85.0%
Contractual	191,821	372,121	51.5%	277,310	475,129	58.4%
Subtotal	1,195,836	1,852,926	64.5%	1,347,405	2,062,390	65.3%
Revenues Over/(Under) Expenditures	(270,446)	(21,126)		(444,332)	(276,544)	
Ending Cash	10,430,022	10,679,343		10,235,011	10,402,799	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$3,515,860 in the first half of the fiscal year. This is all attributed to the overall dismal economic market conditions.

Overall, revenue/market value change decreased a total of \$2,915,972 for the first half of the fiscal year

- Pension plan market value change decreased a total of \$3,371,675 or approximately 13.7% down for the first six months.
- Employer contributions totaling \$338,723 are 50% of budget.
- Employee contributions for pension are 5% of base salary and total \$116,980.

Expenses totaling \$599,888 are 48.6% of budget.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and total \$74,675.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$525,213 are 48.9% of budget.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Assets	28,306,076	28,306,076		24,618,087	24,618,087	
Revenue/Market Value Change						
Market value change	(1,224,485)	(3,528,320)	34.7%	(3,371,675)	1,903,000	-177.2%
Miscellaneous Income	9,923	85,517	11.6%	-	7,000	0.0%
Employer Contribution	366,504	733,009	50.0%	338,723	677,396	50.0%
Employee Contrib-Pension	111,983	225,681	49.6%	116,980	225,000	52.0%
Total Revenue/Market Value Ch	(736,074)	(2,484,113)	29.6%	(2,915,972)	2,812,396	-103.7%
Expenditures						
Professional Fees	59,251	141,776	41.8%	74,675	159,272	46.9%
Pension Payments	430,042	1,062,100	40.5%	525,213	1,074,000	48.9%
Expenditures	489,293	1,203,876	40.6%	599,888	1,233,272	48.6%
Revenues/Market Value Change Over/(Under) Expenditures	(1,225,367)	(3,687,989)		(3,515,860)	1,579,124	
Ending Assets	27,080,709	24,618,087		21,102,227	26,197,211	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$2,132,510 for the first half of FY 09. This is all attributed to the overall dismal economic market conditions in the quarter.

- Market value change decreased a total of \$1,973,990 or approximately 21.4% down for the six month period.
- Employer contributions were stopped December 1, 2003 due to the plan being fully funded.

Expenses totaling \$158,520 are 48.1% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$26,971.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total 131,548.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Market Value	10,452,605	10,452,605		9,205,113	9,205,113	
Revenue/Market value change						
Market Value Change	(306,114)	(955,566)	32.0%	(1,973,990)	733,950	-269.0%
Miscellaneous Income	9,793	19,121	51.2%	-	-	
Employer Contribution	-	-		-	-	
Employee Contributions	-	-		-	-	
Total Revenue/Market Change	(296,321)	(936,445)	31.6%	(1,973,990)	733,950	-269.0%
Expenditures						
Professional Fees	24,240	48,720	49.8%	26,971	58,112	46.4%
Pension Payments/refunds	104,274	262,327	25.9%	131,548	271,129	48.5%
Expenditures	128,513	311,047	41.3%	158,520	329,241	48.1%
Revenues/Market value change Over/(Under) Expenditures	(424,834)	(1,247,492)		(2,132,510)	404,709	
Ending Market Value	10,027,771	9,205,113		7,072,603	9,609,822	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Special Tax District Fund 45

Revenue totaling \$159,924 is 65.3% of budget.

Expenses totaling \$76,861 are 34.9% of budget. 50% of the Communications, Special Events Coordinator and 75% of the new Economic Developer personnel costs are budgeted here.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	189,759	189,759		227,909	227,909	
Revenues						
Property Tax	128,091	190,632	67%	154,150	236,000	65.3%
Other Revenue	5,045	8,588	59%	5,775	4,955	116.5%
Total Revenues	133,136	199,220	67%	159,924	240,955	66.4%
Expenditures						
Personnel Services	42,183	83,803		51,332	129,339	39.7%
Contractual Services	20,499	27,897	73%	14,512	34,426	42.2%
Commodities	235	429	55%	89	1,490	6.0%
Community Events	20,698	47,942	43%	10,429	54,085	19.3%
Capital Outlay	-	-	0%	-	-	0.0%
Transfers - Other Funds	500	1,000	50%	500	1,000	50.0%
Total Expenditures	84,115	161,070	52%	76,861	220,340	34.9%
Revenues Over/(Under) Expenditures	49,021	38,149		83,063	20,615	
Ending Cash	238,780	227,909		310,972	248,524	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Equipment Replacement Fund 50

Revenue totaling \$273,962 is 57.5% of budget.

Transfer in revenue totaling \$182,193 is 50% of budget. Interest income totaling \$45,978 is 95% of budget.

Expenses totaling \$525,405 are 58.8% of budget and are detailed on the next page.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,652,231	2,652,231		2,609,235	2,609,235	
Revenues						
Auctions	15,500	36,883	42.0%	45,790	63,359	72.3%
Interest Income/Other	51,422	84,619	60.8%	45,978	48,375	95.0%
Transfer in	184,827	379,902	48.7%	182,193	364,387	50.0%
Total Revenues	251,748	501,404	50.2%	273,962	476,121	57.5%
Expenditures	255,918	544,400	47.0%	525,405	894,110	58.8%
Revenues Over/(Under) Expenditures	(4,170)	(42,996)		(251,443)	(417,989)	
Ending Cash	2,648,062	2,609,235		2,357,792	2,191,246	

City of Clayton- Equipment Replacement Fund FY 09
 Detail Actual to Budget for the six months ended 03-31-09

Dept.	Equip. #	Make	Model	Year	Equipment Description	FY 2009 Budget	FY 2009 Actual @ 03-31-09
H & P	60	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$3,027
H & P	64	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$3,027
H & P	69	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$3,027
H & P	68	Ford	Ranger	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$3,027
HOUSING AND PLANNING TOTAL						\$20,488	\$12,109
POL	1	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	5	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	10	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	14	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,522
POL	15	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,522
POL	18	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,524
POLICE DEPARTMENT TOTAL						\$127,620	\$129,136
PKC	32	GO-4	BT-57	2001	Parking Control Scooter	\$26,010	\$25,267
PARKING CONTROL TOTAL						\$26,010	\$25,267
FIR	3201	Ford	Taurus	2004	Assist. Fire Chief Vehicle (Future-SUV)	\$22,889	\$20,413
FIR	3212	Sutphen	TS100	1995	Ladder Truck	\$300,000	\$0
FIR	3297	Ford	F450	2001	Ambulance	\$186,000	\$0
FIRE DEPARTMENT TOTAL						\$508,889	\$20,413
PWK	207	John Deere	5420	2001	Stumper Loader (Convert to SGX60 Attach.)	\$6,242	\$0
PWK	214	Chevrolet	Impala	2003	Engineering Inspector Vehicle (Future Ford Ranger)	\$13,525	\$0
PWK	234	Chevrolet	3500HD	2000	One Ton Stake Bed Truck	\$51,154	\$33,305
PWK	236	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD	\$17,895	\$16,414
PWK	237	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD Extended Cab	\$20,288	\$18,659
PWK	260	GMC	8500-C	1998	2.5 Ton Dump W/ Plow and Salt Spreader	\$109,418	\$0
PWK	271	Exmark	Lazer Z	2004	50" Lawn Mower	\$10,404	\$0
PWK	280	ODB	LCT6000	2000	Leaf Vacuum	\$31,426	\$31,103
PWK	287	Case	360	1989	Trencher	\$24,380	\$0
PWK	254	Johnston	3000SP	1999	Street Sweeper	\$139,350	\$140,087
PWK	216	Jeep	Gand Ch.	1999	Building Maint. Vehicle (Ranger from H&P)	\$2,343	\$0
PUBLIC WORKS DEPARTMENT TOTAL						\$426,425	\$239,567
P&R	107	Bobcat	S-185	2003	Skid Steer Loader	\$29,607	\$22,458
			440 Zamboni	1994	Ice Rink Conditioner	\$0	\$76,455
P&R	110	Dodge	Dakota	2001	Recreation Department Vehicle (future 2WD Escape)	\$24,449	\$0
PARKS AND RECREATION TOTAL						\$54,056	\$98,913
MIS	41	Chevrolet	Impala	2002	MIS Department Vehicle (Hybrid Prius)	\$5,122	\$0
MIS DEPARTMENT TOTAL						\$5,122	\$0
MISCELLANEOUS LEASED VEHICLES						\$5,000	\$0
GRAND TOTAL						\$1,173,610	\$525,405

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Revolving Public Improvement Fund 60

Overall revenue totaling \$2,719,298 is 55.5% of budget.

- 1/2 cent sales tax revenue totaling \$585,938 is 52.1% of budget and 8.8% or \$56,424 less than last year at this time.
Staff is estimating that sales tax will be 12.5% lower than the previous year by fiscal year end.
- Road and Bridge Tax revenue totaling \$789,843 is 97.6% of budget.
- Grant revenue of \$1,159,572 is for the Pedestrian Crosswalk Safety program.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.
- Transfer in budget of \$100,000 is from the Parking Fund.

Expenses totaling \$1,835,898 are 25.4% of budget. A detail listing by project is shown on the following page.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,035,014	2,035,014		2,732,206	2,732,206	
Revenues						
1/2 Cent Sales Tax	642,362	1,277,290	50.3%	585,938	1,124,000	52.1%
Road and Bridge Tax	781,878	923,195		789,843	809,586	97.6%
Grant Revenue	-	-		1,159,572	2,748,400	42.2%
Other	53,259	148,619	35.8%	59,572	83,750	71.1%
Contributions/Special Assess.	34,561	53,356		24,373	37,800	64.5%
Transfer in	-	115,000	0.0%	100,000	100,000	100.0%
Total Revenues	1,512,060	2,517,459	60.1%	2,719,298	4,903,536	55.5%
Expenditures	345,441	1,820,268	19.0%	1,835,898	7,218,308	25.4%
Revenues Over/(Under) Expenditures	1,166,619	697,192		883,400	(2,314,772)	
Ending Cash	3,201,633	2,732,206		3,615,606	417,434	

RPIF - by project	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2009 Actual at 03-31-09
TRANSFER TO DEBT SERVICE	827,219	1,269,951	954,117	600,874	84,274	504,563	504,563
TRANSFER TO ERF FUND 50				395,280	378,916	364,387	182,193
ENGINEERING ON-CALL					41,360	60,000	11,072
SIDEWALK IMPROVEMENTS	4,631	35,313	36,468	93,250	27,520	50,000	1,550
SIDEWALK CAULK				-		19,900	552
LANDSCAPING - PUBLIC AREAS & WYDOWN	19,681			-		20,000	-
COMPOST PILE - LANDSCAPING			-	26,110	20,957		
CURB AND GUTTER						30,000	189
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)				450	29,966	141,157	20,123
CRACK SEALING	87,103	12,153	92,734	50,413	39,476	55,000	203
STREET LIGHTING - BEMISTON/ BONHOMME				-		-	-
CLAYSHIRE LIGHTING					-	-	-
OLDTOWN LIGHTING UPGRADES			13,796	-		8,000	4,720
WYDOWN FOREST SUBDIVISION LIGHTING				-		19,000	18,522
STREET LIGHTING-CLAVERRACH PARK	10,845			-		-	-
N. BRENTWOOD MEDIAN ENHANCEMENTS		933	52,397	-		-	-
HI-POINTE LIGHTING		14,379		141,752	27,670	-	-
HI-POINTE/DEMUN IMPROVEMENTS				-		20,000	-
TRAFFIC MODEL RECOMMENDATIONS	-	1,747	-	-	-	-	-
BRENTWOOD/CARONDELET SIGNALIZATION	127,351			-		-	-
CLAYTON/SKINKER SIGNALIZATION		12,000		-		-	-
TRAFFIC CONTROL RADAR SIGNAGE				12,032		-	-
LIGHTING PANEL UPGRADES				26,242	16,567	20,000	2,310
SHARE THE ROAD SIGNAGE				4,816			
LED SIGNAL HEADS				25,089	10,064		
STREETSCAPE LIGHT PAINTING PROJECT				-	28,470	30,000	31,175
CLAYTON SIGNAGE IMPROVEMENTS		26,677	21,072	16,002	15,773		
ALLEY IMPROVEMENTS	21,683	235,641	192,878	186,998	46,202	275,848	152,677
CBD STREETSCAPE IMPROVEMENTS	48,492	10,818	56,516	24,960	88,482	2,556,746	31,410
STREETSCAPE FURNISHINGS				20,108	20,315	20,000	979
STREET RESURFACING - DAVIS		33,054	423,244	-	6,302	669,483	-
STREET RESURFACING (BRENTWOOD/MARYLAND)				-			5,284
WYDOWN FOREST WALL					2,766		
ELLENWOOD SUBDIVISION IMPROV.	262,377	45		-			
CARONDELET/HANLEY FOUNTAIN				-			
PW FACILITY	-			19,758	12,463	7,527	9,989
CITY HALL/ FIRE STATION RENOVATION	3,698,615	1,885,619	63	26,404	16,690	124,100	57,923
CITY HALL CUPOLA REPAIR				47,675			
COUNCIL CHAMBERS UPGRADE			2,613	11,201	1,200		
CITY HALL SECURITY SYSTEM			8,898	7,200	5,568	15,000	-
CITY HALL DOORS			180	-			
AERIAL PHOTOS				-			
TREE INVENTORY		18,840		-			
POLICE DEPT.	1,440	6,924	17,991	43,109	7,296	400,000	-
PHONE SYSTEM UPGRADE			30,068	-			
FIREARM RANGE RENOVATION			350	113,211	263		
PUBLIC SAFETY DISPATCH	90,341	5,250		-			
SALT DOME				192,376	1,478		
ETHANOL FUELING STATION				-			
MICROSURFACING (GENERAL)	(5,033)	314,687	445	367,944	150	1,105,182	172,935
MICROSURFACING (WYDOWN BLVD.)				-			
MICROSURFACING (FORSYTH/ N. MERAMEC)	872	244,356		-			
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	166,846	46,197	242,038	78,277			
SIGNAL PREEMPTION PROJECT						17,224	16,300
MESSAGE PANEL	13,485		13,750	-			
CABLE ACCESS EQUIPMENT		5,770		-			
CLAYTON PEDESTRIAN SAFETY PROJECT			12,320	40,454	791,809	660,191	611,230
PUBLIC ART	-	-		35,000		5,000	-
METRO LINK IMPROVEMENTS	26,203	503,834	943,199	81,278			
OAK KNOLL POND RENOVATIONS	19,062			-			
TELEPHONE INTERCONNECT PROJECT			3,364	5,439	36,944		
MIS SERVER ROOM AC				14,066			
POLICE IN-CAR COMPUTER UPGRADE					61,328		
BIRD RELOCATION				16,990		20,000	-
STORAGE TANK SOILS MONITORING	-			-			
TOTAL RPIF EXPENDITURES	5,421,212	4,684,188	3,118,499	2,724,757	1,820,268	7,218,308	1,835,898

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Insurance Fund 68

Revenue totaling \$995,978 is 48% of budget.

- Employee contributions totaling \$125,754 are 48% of budget and are reimbursements from employees for their share of the premium related to single or family insurance coverage.
- Other income totaling \$24,388 is 42% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$838,282 is 48% of budget and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability insurance funding from the General Fund.

Expenses totaling \$1,064,869 are 49% of budget.

- Liability insurance premiums and deductibles totaling \$171,773 are 63% of budget.
- Workers compensation premiums and claims totaling \$142,697 are 45% of budget and \$2,185 less than last year at this time.
- Life insurance totaling \$18,595 is 48% of budget.
- Dental totaling \$74,591 is 49% of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$616,385 is 47% of budget.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	672,254	672,254		707,523	707,523	
Revenues						
Employee Contributions	108,527	224,914	48.3%	125,754	263,012	47.8%
Interest Income	7,640	14,579	52.4%	7,555	9,017	83.8%
Other	50,692	72,873	69.6%	24,388	58,500	41.7%
Transfer in	912,263	1,658,827	55.0%	838,282	1,727,445	48.5%
Total Revenues	1,079,122	1,971,192	54.7%	995,978	2,057,974	48.4%
Expenditures						
Liability/Property Auto Premiums	168,115	238,659	70.4%	171,773	276,211	62.2%
Deductibles	9,967	36,186	27.5%	21,209	30,000	70.7%
Workers Compensation	144,882	285,776	50.7%	142,697	314,347	45.4%
Life Insurance	18,224	36,360	50.1%	18,595	38,648	48.1%
Dental	67,777	131,093	51.7%	74,591	152,000	49.1%
Health Insurance	603,634	1,160,308	52.0%	616,385	1,297,753	47.5%
Other	17,352	47,542	36.5%	19,618	54,000	36.3%
Expenditures	1,029,950	1,935,923	53.2%	1,064,869	2,162,959	49.2%
Revenues Over/(Under) Expenditures	49,172	35,269		(68,890)	(104,985)	
Ending Cash	721,426	707,523		638,633	602,538	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Recreation & Stormwater Fund 70

Revenue totaling \$1,100,745 is 57% of budget.

- Sales tax revenue totaling \$689,339 is 55.4% of budget and 8.78% or \$66,381 less than last year.
Staff is estimating that sales tax will be 12.5% lower than the previous year by fiscal year end.
- Transfer from Parking budget totaling \$400,000 is 66.7% of budget.

Expenses totaling \$1,331,006 are 52% of budget. A detailed listing by project is listed below.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	334,280	334,280		780,174	780,174	
Revenues						
Sales Tax	755,720	1,502,694	50.3%	689,339	1,245,200	55.4%
Grant/Contribution	1,600	1,600	100.0%	-	85,000	0.0%
Misc/ Interest Income	5,663	41,131	13.8%	11,406	2,500	456.3%
Transfer from Parking Fund	447,050	539,000	82.9%	400,000	600,000	66.7%
Total Revenues	1,210,032	2,084,425	58.1%	1,100,745	1,932,700	57.0%
Expenditures	1,152,124	1,638,531	46.5%	1,331,006	2,552,146	52.2%
Revenues Over/(Under) Expenditures	57,908	445,894		(230,261)	(619,446)	
Ending Cash	392,188	780,174		549,913	160,728	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Rec & Stormwater - by project	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2009 Actual
ICE RINK & TENNIS CENTER	951			-	47,995		250,000	-
WYDOWN PARK RENOVATION	19,966			1,699	9,830		-	-
TAYLOR PARK				5,098	-	9,936	4,800	5,003
OAK KNOLL POND	51,945	90,087		-	-		-	-
ICE RINK - CARPETING	4,292		5,307	-	-		-	-
ICE RINK - DASHER BOARD REPAIRS			11,180	-	-		-	-
ICE RINK - REPAIRS	2,565	-	-	-	77,868	131,172	20,000	21,866
ICE RINK - COMPRESSOR	-	7,929	6,000	6,271	-		8,000	9,076
COMPUTER HARDWARE/SOFTWARE	-	453	29,226	-	631	7,427	-	-
SHAW PARK ROAD/SIDEWALKS	9,795	8,998	10,000	20,184	11,898	16,260	38,300	-
SHAW PARK VOLLEYBALL COURT	-	33,190			-		-	-
SHAW PARK CORPORATE TENT			20,025	3,373	7,559	7,781	10,000	-
OAK KNOLL IMPROVEMENTS/STORAGE	-	32,582	29,314	9,813	-	16,467	137,300	-
SHAW PARK SWIM POOL RECONSTRUCTION	5,680,206	175,227	31,582	-	16,015	47,243	6,000	1,100
SHAW PARK SWIM POOL			9,600	9,650	71,086	23,363	73,800	-
SHAW PARK BALLFIELD REPAIRS			8,161	84,475	163,989		260,000	4,500
SHAW PARK TOPOGRAPHICAL SURVEY			710	28,639	7,661		-	-
PARK SIGNAGE				29,347	34,210	8,280	61,700	117
INCLUSION PLAYGROUND				193,215	-		15,000	-
HANLEY HOUSE		7,022		-	29,247	74,848	75,000	26,173
MISCELLANEOUS PROJECTS		-		-	83,906	22,448	-	-
HANLEY HOUSE REPAIRS		-	423	15,640	-		-	-
SPORTS COMPLEX RESTROOM WALL TREATMEN	19,054			30,147	-		37,500	15,640
TREE MANAGEMENT	9,600	3,200	27,650	34,465	46,999	38,202	35,000	24,809
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,031,482	1,101,256	1,033,435	1,400,123	1,357,947	1,085,889	1,394,746	1,097,721
TRANSFER TO CRSWC	37,500	35,747	82,763	75,000	108,000	100,000	125,000	125,000
CRANDON STORMWATER SEWER		12,085	13,136	-	3,824	-	-	-
CITY WIDE STORM WATER STUDY				80,000	-	41,325	-	-
HANLEY HOUSE OPERATING				9,057	17,701	7,889	-	-
TOTAL RECREATION & STORMWATER EXPENDITURE	6,867,356	1,507,775	1,318,512	2,036,195	2,096,366	1,638,531	2,552,146	1,331,006

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Debt Service - 2005 A Bond Issue-FUND 57

The fund balance includes a one year debt service reserve requirement of \$1,216,500.

Revenue totaling \$912,701 is 84% of budget. The funding sources for this bond issue is from transfers from Recreation and Storm Water and Parking Funds and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$912,701 for December 1 principal and interest.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,254,641	1,254,641		1,243,122	1,243,122	
Revenues						
Interest Income	26,323	43,466	0.0%	18,442	35,280	52%
Special Assessments	17,254	22,530	76.6%	37,938	24,998	152%
Transfer in-Rec & Storm	767,050	920,000	83.4%	746,321	920,000	81%
Transfer in-Parking	100,000	100,000	100.0%	110,000	110,000	100%
Total Revenues	910,627	1,085,996	83.9%	912,701	1,090,278	84%
Expenditures						
P & I 2005 A Issue	710,000	1,096,053	64.8%	912,701	1,089,528	84%
P & I 2005 B Issue	198,351	-		-	-	
Professional Fees	650	1,463	44.5%	-	750	0%
Expenditures	909,002	1,097,515	82.8%	912,701	1,090,278	84%
Revenues Over/(Under) Expenditures	1,626	(11,519)		0	-	
Ending Cash	1,256,267	1,243,122		1,243,122	1,243,122	

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Debt Service - 2002 Bond Issue-FUND 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		817,317	817,317	
Revenues						
Bond Proceeds-2007 Refunding	8,220,599	8,220,599	0.0%	-	-	
Transfer in RPIF Fund 60	37,983	84,274	45.1%	504,563	504,563	100.0%
Trfr in Rec&Storm Fund 70	87,763	165,889	52.9%	351,400	474,746	74.0%
Miscellaneous Income	39,125	49,154		9,799	19,035	
Total Revenues	8,385,470	8,519,916	98.4%	865,762	998,344	86.7%
Expenditures						
P & I Debt Service-2002 Debt	7,474,347	7,654,027	97.7%	-	-	
P & I Debt Service-2007 Debt	26,398	-		858,563	998,344	86.0%
Issuance Costs-2007 Bonds	48,572	48,572	100.0%			
Expenditures	7,549,317	7,702,599	98.0%	858,563	998,344	86.0%
Revenues Over/(Under) Expenditures	836,153	817,317		7,199	-	
Ending Cash	836,153	817,317		824,516	817,317	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Six Months Ending March 31, 2009

Debt Service - 1999 General Obligation Bond Issue-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax.

The remaining four years of debt on the 1999 bond issue was refunded through the issuance of 2009 General Obligation Refunding Bonds. The net interest cost on the bonds was 1.21% and the estimated savings over the remaining life of the bonds (four years) is \$223,000.

Revenue totaling \$4,997,422 is 96% of budget and includes the recent bond issue.

Property tax revenue is approximately 83% of budget. The balance of property tax revenue is being held in escrow by St. Louis County but released in April 2009.

Expenses for principal, interest and fees totaled \$1,020,838 or 98% of budget and \$22,000 more than last year at this time. Expenses related to refunding the balance of the 1999 bonds and related bond issuance costs totaling \$4,074,393.

	@ 03-31-08 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 03-31-09 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	767,377	767,377		777,693	777,693	
Revenues						
Real Property Tax	822,590	991,253	83%	808,462	975,000	82.9%
Personal Property Tax	97,047	104,209	93%	97,789	115,000	85.0%
Interest Income	8,068	19,685	41%	6,623	15,750	42.1%
Bond Proceeds		-		4,084,548	4,084,550	100.0%
Total Revenues	927,705	1,115,147	83%	4,997,422	5,190,300	96.3%
Expenditures						
ProfServices/Bond Issue Costs	-	-	0%	49,051	59,455	82.5%
Deposit to 1999 redemption Fund at BNY/Mellon				4,025,342	4,025,345	100.0%
P & I Debt Service	998,994	1,104,831	90%	1,020,838	1,043,023	97.9%
Transfer to Fund 60	-	-		-	-	
Expenditures	998,994	1,104,831	90%	5,095,231	5,127,823	99.4%
Revenues Over/(Under) Expenditures	(71,289)	10,316		(97,809)	62,477	
Ending Cash	696,088	777,693		679,884	840,170	