



MEMORANDUM

Date: January 23, 2009
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Subject: Fiscal Year 2009 Financial Report Highlights at December 31, 2008

Attached is the City's Financial Report for the three months ending December 31, 2008. Below are the significant highlights related to the report:

GENERAL FUND REVENUES: Revenue totaling \$5,168,273 is 27% of budget and \$169,489 more than last year at this time.

GENERAL FUND EXPENSES: Expenses totaling \$3,929,711 are 21% of budget and \$30,940 more than last year at this time. Please note that several new budgeted positions in General Fund have not been filled. They include Planning Technician (Planning Department), Technical Specialist (MIS), and Economic Developer (City Manager-25%) and equates to approximately \$61,000 in savings for the quarter.

PROPERTY TAX REVENUE: FY 09 Budget - \$6,607,000 in General Fund and General Obligation Debt Service Fund. \$3,133,000 has been collected through December 31, 2008 or 47% of budget and staff expects to receive 100% of the budget by the end of February, 2009.

SALES TAX REVENUE: As previously reported in the December 11, 2008 weekly update, sales tax revenue was projected as follows with a slight improvement in January 2009:

1. GENERAL FUND – staff previously projected a 7.5%, or \$241,000, under the FY 2009 budget of \$3,212,000. This anticipates sales tax to be 12.5% less than last year but offset by the lower HB 618 redistribution percentage (7.5% in 2008 vs. 12.5% in 2007). Sales tax revenue in January 2009 improved slightly from being 9.5% down for the first three months of FY 2009 to being 5.9% down through January 2009. The 7.5% reduction is conservative based on this new information but staff will continue to monitor this as information is received each month and maintain the lower amount.
2. REVOLVING PUBLIC IMPROVEMENT FUND (RPIF) – staff previously projected a 12.5%, or \$160,000, under the FY 2009 budget of \$1,284,000 with the September 30, 2008 fund balance totaling approximately \$2.7 million absorbing this decrease in the short run. Sales tax revenue in January 2009 improved slightly from being 9% down for the first three months of FY 2009 to being 5.6% down through January 2009. The 12.5% reduction is conservative based on this new information but staff will continue to monitor this as information is received each month and maintain the lower estimated amount.

3. RECREATION AND STORM WATER FUND – staff previously projected a 13.1%, or \$187,000, under the FY 2009 budget of \$1,433,000 with the September 30, 2008 fund balance totaling approximately \$700,000 absorbing this decrease in the short run. As in the other funds which receive sales tax, revenue in January 2009 improved slightly from being 9% down for the first three months of FY 2009 to being 5.6% down through January 2009. The 13.1% reduction is conservative based on this new information but staff will continue to monitor this as information is received each month and maintain the lower estimated amount.

LICENSES AND PERMIT REVENUE: FY 09 Budget - \$1,722,503 and includes building permit revenue of \$800,000. The \$800,000 included one large development and consistent permit revenue from residential and commercial construction. \$53,000 of building permit revenue has been received in the first three months of FY 2009 compared to \$204,000 in the first three months of FY 2008.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. FY 2009 actual revenue in the General Fund at December 31, 2008 totals \$1,087,320 or 23% of the \$4,817,625 budget and \$61,014 less than last year at this time.

PENSION FUNDS: The most significant impact has been to the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) as they have experienced a significant decrease in market value which is related to the overall market conditions. In FY 2008, the Uniformed Pension plan is down 12.5% and the Non-Uniformed plan was down 10%. The first quarter of FY 2009 reflected market value decreases of 9% in the Uniformed Pension plan and 14% in the Non-Uniformed Pension plan. Staff will recommend a budget amendment at the end of six months if market conditions do not improve.

Please let me or Don Yucuis know if you have any questions regarding this report.



CITY OF CLAYTON

FY 2009

FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
THREE MONTHS ENDING DECEMBER 31, 2008

JANUARY 23, 2009

Fund	Actual 09/30/2007 End Bal	[-----Fiscal Year 2008 -----]			% Funding Cash to Expenses	[-----FY 2009 at 12-31-08-----]		
		Actual FY 2008 Revenue	Actual FY 2008 Expense	Actual 09/30/2008 Ending Bal		Actual FY 2009 Revenue	Actual FY 2009 Expense	Actual 12/31/2008 Ending Bal.
1 General	8,084,648	20,309,659	18,062,687	10,331,621	57%	5,168,273	3,929,711	11,570,183
2 Sewer Lateral	217,130	109,452	63,857	262,725	411%	65,779	37,135	291,369
3 Parking	10,700,468	1,831,800	1,852,926	10,679,343	576%	412,943	1,113,869	9,978,416
4 Special Tax District	189,759	199,220	161,070	227,909	141%	66,178	38,684	255,403
5 Equipment Replacement	2,652,230	501,404	544,400	2,609,234	479%	130,976	255,109	2,485,102
6 Revolving Public Improvement	2,035,013	2,517,459	1,820,268	2,732,205	150%	1,494,954	1,381,440	2,845,718
7 Insurance	672,254	1,971,192	1,935,923	707,523	37%	491,966	651,027	548,462
8 Recreation & Stormwater	334,281	2,084,425	1,638,531	780,175	48%	744,046	1,264,951	259,270
9 Debt Service 2005 A	1,254,642	1,085,996	1,097,515	1,243,123		886,079	912,701	1,216,501
10 Debt Service 2002/2007	-	8,519,916	7,702,599	817,317		859,733	858,563	818,487
11 Debt Service 1999	767,377	1,115,147	1,104,831	777,693		527,187	1,020,838	284,043
Sub Totals	26,907,803	40,245,671	35,984,607	31,168,867		10,848,113	11,464,027	30,552,953
Uniformed Employee								
12 Retirement Fund	28,306,076	(2,484,113)	1,203,876	24,618,087		(1,981,866)	291,256	22,344,965
Non-uniformed Employee								
13 Retirement Fund	10,452,605	(936,445)	311,047	9,205,113		(1,319,378)	79,267	7,806,468
Grand Totals	65,666,484	36,825,113	37,499,530	64,992,067		7,546,870	11,834,551	60,704,386

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

General Fund:

Revenue totaling \$5,168,273 is 27% of budget and \$169,489 more than last year at this time.

Expenses totaling \$3,929,711 are 21% of budget and \$30,940 more than last year at this time. Please note that several new budgeted positions have not been filled. The positions include Planning Technician (Planning Department), Technical Specialist (MIS), and Economic Developer (City Manager-25%). In addition, a Laborer position in Parks and the Management Analyst position in the City Manager's office have been vacant. The savings equates to approximately \$61,000 for the quarter.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	8,084,648	8,084,648		10,331,621	10,331,621	
Revenue	4,998,784	20,309,659	24.6%	5,168,273	19,133,571	27.0%
Expenditures	3,898,771	18,062,687	21.6%	3,929,711	19,020,320	20.7%
Revenues Over/(Under) Expenditures	1,100,013	2,246,973		1,238,562	113,251	
Ending Cash	9,184,661	10,331,621		11,570,183	10,444,872	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

	Actual	FY 2008	%	Actual	FY 2009	%
	@ 12-31-07 FY 2008	Total Actual	received/ spent of Total Budget	@ 12-31-08 FY 2009	Total Budget	received/ spent of Total Budget
General Fund						
Beginning Cash 10-1	8,084,648	8,084,648		10,331,621	10,331,621	
Revenues						
1 Property Taxes	2,250,341	5,358,090	42.0%	2,610,127	5,417,046	48.2%
2 Licenses & Permits	326,022	1,644,094	19.8%	154,968	1,722,503	9.0%
3 Electric	519,280	1,977,341	26.3%	483,179	2,042,725	23.7%
4 Gas	171,111	1,087,218	15.7%	175,890	1,099,000	16.0%
5 Water	59,978	229,477	26.1%	42,429	221,100	19.2%
6 Telephone	396,966	2,456,351	16.2%	385,822	1,454,800	26.5%
7 Sales Tax	505,497	3,186,884	15.9%	584,346	3,212,000	18.2%
8 Auto Sales Tax	26,038	98,027	26.6%	22,137	98,042	22.6%
9 Vehicle Fee Increase	16,708	69,982	23.9%	16,399	69,074	23.7%
10 Gasoline Tax	121,035	458,504	26.4%	114,146	478,024	23.9%
11 Cigarette Tax	25,122	100,803	24.9%	25,122	100,488	25.0%
12 Intergovernmental Revenue	76,395	270,745	28.2%	7,083	175,402	4.0%
13 Shaw Park Pool	3,151	276,563	1.1%	4,948	242,518	2.0%
14 Shaw Park Rink	22,342	48,305	46.3%	21,718	54,257	40.0%
15 Shaw Park Tennis Center	(213)	65,950	-0.3%	443	66,882	0.7%
16 Miscellaneous Facilities	8,900	123,408	7.2%	12,719	129,075	9.9%
17 Special Programs	24,712	310,761	8.0%	21,150	304,846	6.9%
18 Fines and Forfeitures	226,609	1,104,821	20.5%	235,977	1,047,740	22.5%
19 Miscellaneous revenue	218,789	1,442,336	15.2%	249,668	1,198,049	20.8%
Revenue	4,998,784	20,309,659	24.6%	5,168,273	19,133,571	27.0%

General Fund Notes:

Revenues

- 1 Property taxes totaling \$2,610,127 are 48% of budget and \$359,787 more than last year at this time due to payments being made sooner than last year. Staff expects to receive the budget amount of \$5,417,046 by the end of March 2009.

- 2 License and Permit revenue totaling \$154,968 is 9% of the \$1,722,503 budget and \$171,054 less than last year at this time. Building permit revenue (\$800,000 budget) totals \$52,755 compared to \$205,286 at the same time last year.

- 3-6 a Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$1,087,320 is 23% of the \$4,817,625 budget and \$61,014 less than last year at this time.
- 3 Electric totaling \$483,179 is 24% of budget and \$36,101 less than last year at this time.
- 4 Gas totaling \$175,890 is 16% of budget and \$4,779 more than last year at this time.
- 5 Water totaling \$42,429 is 19% of budget and \$17,549 less than last year at this time.
- 6 Telephone-totals \$385,822 or 26% of budget and \$11,143 less than last year at this time.

- 7 1.25% Sales tax totaling \$584,346 is 18% of budget and \$78,849 more than last year at this time.
The reason for the significant difference between the two years is due to redistribution percentage minimums in the HB 618 formula. The redistribution, which is on a calendar year basis, is 7.5% when Clayton's per capita average exceeds the countywide per-capita average by any amount up to 125% and 12.5% when Clayton's per capita average exceeds the countywide per-capita average by more than 125%. In FY 08 Clayton exceeded the countywide per-capita average by more than 125% and the redistribution percentage was 12.5%. In FY 09, Clayton's per-capita average was less than 125% of the County wide per-capital average and therefore only 7.5% was redistributed. Actual gross sales tax for FY 09 is 9% less than FY 08. Sales tax is expected to be 7.5% less than budget by fiscal year end after taking into account account the lower gross sales tax receipts to date and the difference in the redistribution percentage from one year to the next.

- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$177,805 is 24% of budget and \$11,099 less than last year at this time.

- 12 Intergovernmental Revenue- includes Clayton School District resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and overtime reimbursement from the Federal Government. Revenue totaling \$7,083 is 4% of budget.

- 13-17 Recreation Programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$60,978 are 8% of budget and \$2,086 more than last year at this time.

- 18 Fines and forfeitures-includes parking fines, municipal court fine and cost and miscellaneous fees for Police and Fire. Revenue totaling \$235,977 is 22% of budget and \$9,368 more than last year at this time.

- 19 Miscellaneous revenue-includes fire contractual services for Fontbonne, Concordia and Washington University and miscellaneous revenue for accident reports and fees. Miscellaneous revenue totaling \$249,668 is 21% of budget and \$30,879 more than last year at this time.

GENERAL FUND

	Actual @ 12-31-07 FY 2008	FY 2008 Total Actual	% received/ spent of Total Budget	Actual @ 12-31-08 FY 2009	FY 2009 Total Budget	% received/ spent of Total Budget
Expenditures						
22 Mayor, Board of Aldermen, City Clerk	14,255	76,531	18.6%	15,516	74,308	20.9%
23 City Manager	93,760	430,166	21.8%	108,589	458,611	23.7%
24 Communications	13,171	69,665	18.9%	15,091	68,581	22.0%
25 Taste of Clayton	60	241,362	0.0%	207	279,119	0.1%
26 Human Resources	31,111	133,135	23.4%	31,668	150,760	21.0%
27 Century Foundation	-	-		5,266	30,725	17.1%
28 Legal Services	21,035	267,391	7.9%	20,322	100,000	20.3%
29 Boards and Commissions	737	2,731	27.0%	211	12,450	1.7%
30 Planning and Development	166,551	734,971	22.7%	171,571	805,386	21.3%
31 Finance	123,153	518,297	23.8%	123,691	534,997	23.1%
32 Municipal Court	40,648	209,627	19.4%	41,401	197,257	21.0%
33 M.I.S.	102,841	518,340	19.8%	81,031	686,226	11.8%
34 Police	1,199,498	4,896,236	24.5%	1,195,286	5,024,253	23.8%
35 Fire	757,143	3,267,476	23.2%	769,907	3,456,807	22.3%
36 Public Works	823,985	4,167,158	19.8%	846,111	4,441,842	19.0%
37 Parks and Recreation	337,903	1,840,122	18.4%	356,885	1,973,023	18.1%
38 Non-Departmental	30,421	173,880	17.5%	26,832	245,475	10.9%
39 Transfers to Insurance Fund	142,500	515,600	27.6%	120,125	480,500	25.0%
40 Contingency		-			-	
Expenditures	3,898,771	18,062,687	21.6%	3,929,711	19,020,320	20.7%
Revenues Over/(Under) Expenditures	1,100,013	2,246,973		1,238,562	113,251	
Ending Cash	9,184,661	10,331,621		11,570,183	10,444,872	
Percentage funding cash to expenses		57.2%			54.9%	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$3,000 of resident cost of certain repairs of defective lateral sewer service line to the property through FY 07. The reimbursement amount was increased to \$4,000 starting in FY 08.

Revenue totaling \$65,779 is 64% of budget and almost the same as last year at this time.
Expenses totaling \$37,135 are 37% of budget.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	217,130	217,130		262,725	262,725	
Revenues	67,693	109,452	61.8%	65,779	102,850	64.0%
Expenditures	9,970	63,857	15.6%	37,135	100,000	37.1%
Revenues Over/(Under) Expenditures	57,723	45,595		28,644	2,850	
Ending Cash	274,853	262,725		291,369	265,575	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Parking Fund-Fund 20

Revenue totaling \$412,943 is 22% of budget and \$43,300 less than last year at this time.

- Parking structure revenue totaling \$88,221 is 24% of budget and \$3,500 more than the same time last year.
- Parking meter revenue totaling \$206,521 is 18% of budget and \$32,400 less than last year at this time.
- The proposed 50% increase in meter rates went into effect 1-1-09, but was budgeted for the entire year.
- Investment income/other totaling \$91,045 is 42% of budget.

Expenses totaling \$1,113,869 are 56% of budget and \$567,018 more than last year at this time. This variance is mainly due to the \$500,000 transfer to the Recreation and Storm Water Fund 70 that occurred in the first quarter in FY 2009 but not until later in the year in FY 2008.

- Operations and Maintenance, enforcement, debt service-2005 bonds and contractual totaling \$613,869 are \$67,018 more than last year at this time. Almost all of this is due to the FY 2009 payment of \$57,616 to St. Louis County for Clayton's share of maintenance costs associated with the Shaw Park Parking Garage that did not occur in FY 08.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	10,700,468	10,700,468		10,679,343	10,679,343	
Revenues						
Parking Structures	84,724	402,338	21.1%	88,221	365,600	24.1%
Parking Lot	26,673	112,699	23.7%	27,156	91,996	29.5%
Parking Meters	238,945	905,586	26.4%	206,521	1,176,000	17.6%
Sale of Property	-	-		-	-	0.0%
Investment Income/other	115,914	411,177	28.2%	91,045	218,250	41.7%
Total Revenues	466,256	1,831,800	25.5%	412,943	1,851,846	22.3%
Expenditures						
Operations & Mtce.	46,106	187,281	24.6%	42,910	217,837	19.7%
Enforcement	48,231	193,966	24.9%	50,542	209,455	24.1%
Transfer to Debt/Ins Fund	112,061	141,100	79.4%	121,625	160,500	75.8%
Transfer to Fund 60/70	-	654,000		500,000	700,000	
Debt Service-2005 B	254,814	304,458		254,470	299,469	85.0%
Contractual	85,639	372,121	23.0%	144,322	415,129	34.8%
Subtotal	546,851	1,852,926	29.5%	1,113,869	2,002,390	55.6%
Revenues Over/(Under) Expenditures	(80,595)	(21,126)		(700,927)	(150,544)	
Ending Cash	10,619,873	10,679,343		9,978,416	10,528,799	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$2,273,122 in the first quarter of the fiscal year. This is all attributed to the overall dismal economic market conditions in recent months.

Overall, revenue/market value change decreased a total of \$1,981,866 for the quarter

- Pension plan market value change decreased a total of \$2,205,201 or approximately 9% down for the first three months.
- Employer contributions totaled \$169,356 are 25% of budget.
- Employee contributions for pension are 5% of base salary and total \$53,979.

Expenses totaling \$291,256 are 24% of budget.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and total \$30,274.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$260,982 are 24% of budget.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Assets	28,306,074	28,306,074		24,618,085	24,618,085	
Revenue/Market Value Change						
Market value change	45,369	(3,528,320)	-1.3%	(2,205,201)	1,903,000	-115.9%
Miscellaneous Income	9,434	85,517	11.0%	-	7,000	0.0%
Employer Contribution	183,252	733,009	25.0%	169,356	677,396	25.0%
Employee Contrib-Pension	51,003	225,681	22.6%	53,979	225,000	24.0%
Total Revenue/Market Value Ch	289,059	(2,484,113)	-11.6%	(1,981,866)	2,812,396	-70.5%
Expenditures						
Professional Fees	19,008	141,776	13.4%	30,274	159,272	19.0%
Pension Payments	157,903	1,062,100	14.9%	260,982	1,074,000	24.3%
Expenditures	176,911	1,203,876	14.7%	291,256	1,233,272	23.6%
Revenues/Market Value Change Over/(Under) Expenditures	112,148	(3,687,989)		(2,273,122)	1,579,124	
Ending Assets	28,418,223	24,618,085		22,344,963	26,197,209	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$1,398,645 This is all attributed to the overall dismal economic market conditions in the quarter.

- Market value change decreased a total of \$1,319,378 or approximately 14% down for the quarter.
- Employer contributions were stopped December 1, 2003 due to the plan being fully funded.

Expenses totaling \$79,267 are 24% of budget.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$13,123.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and total 66,144.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Market Value	10,452,605	10,452,605		9,205,113	9,205,113	
Revenue/Market value change						
Market Value Change	326,736	(955,566)	-34.2%	(1,319,378)	733,950	-179.8%
Miscellaneous Income	4,573	19,121	23.9%	-	-	
Employer Contribution	-	-		-	-	
Employee Contributions	-	-		-	-	
Total Revenue/Market Chang	331,310	(936,445)	-35.4%	(1,319,378)	733,950	-179.8%
Expenditures						
Professional Fees	8,491	48,720	17.4%	13,123	58,112	22.6%
Pension Payments/refunds	41,710	262,327	25.9%	66,144	271,129	24.4%
Expenditures	50,201	311,047	16.1%	79,267	329,241	24.1%
Revenues/Market value change Over/(Under) Expenditures	281,109	(1,247,492)		(1,398,645)	404,709	
Ending Market Value	10,733,714	9,205,113		7,806,468	9,609,822	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Special Tax District Fund 45

Revenue totaling \$66,178 is 28% of budget.

Expenses totaling \$38,684 are 15% of budget. 50% of the Communications, Special Events Coordinator and Management Analyst and 75% of the new Economic Developer personnel costs are budgeted here. The Management Analyst and Economic Developer positions have been vacant.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	189,759	189,759		227,909	227,909	
Revenues						
Property Tax	22,425	190,632	12%	63,376	236,000	26.9%
Other Revenue	2,416	8,588	28%	2,801	4,955	56.5%
Total Revenues	24,841	199,220	12%	66,178	240,955	27.5%
Expenditures						
Personnel Services	19,613	83,803		18,843	160,226	11.8%
Contractual Services	17,922	27,897	64%	13,667	34,426	39.7%
Commodities	-	429	0%	-	1,490	0.0%
Community Events	17,366	47,942	36%	5,924	54,085	11.0%
Capital Outlay	-	-	0%	-	-	0.0%
Transfers - Other Funds	250	1,000	25%	250	1,000	25.0%
Total Expenditures	55,151	161,070	34%	38,684	251,227	15.4%
Revenues Over/(Under) Expenditures	(30,310)	38,149		27,494	(10,272)	
Ending Cash	159,449	227,909		255,403	217,637	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Equipment Replacement Fund 50

Revenue totaling \$130,976 is 25% of budget.

Transfer in revenue totaling \$91,097 is 25% of budget. Interest income totaling \$27,055 is 56% of budget.

Expenses totaling \$255,109 are 22% of budget and are detailed on the next page.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,652,231	2,652,231		2,609,235	2,609,235	
Revenues						
Auctions	15,500	36,883	42.0%	12,825	108,289	11.8%
Interest Income/Other	27,866	84,619	32.9%	27,055	48,375	55.9%
Transfer in	99,030	379,902	26.1%	91,097	364,387	25.0%
Total Revenues	142,396	501,404	28.4%	130,976	521,051	25.1%
Expenditures	132,578	544,400	24.4%	255,109	1,173,610	21.7%
Revenues Over/(Under) Expenditures	9,819	(42,996)		(124,133)	(652,559)	
Ending Cash	2,662,050	2,609,235		2,485,103	1,956,676	

City of Clayton- Equipment Replacement Fund FY 09
Detail Actual to Budget for the three months ended 12-31-08

					FY 2009	FY 2009
Dept.	Make	Model	Year	Equipment Description	Budget	Actual @ 12-31-08
H & P	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$1,518
H & P	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$1,519
H & P	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$1,519
H & P	Ford	Ranger	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$1,519
HOUSING AND PLANNING TOTAL					\$20,488	\$6,075
POL	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$19,887
POL	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$19,887
POL	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$19,887
POL	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$19,887
POL	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$19,887
POL	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$19,888
POLICE DEPARTMENT TOTAL					\$127,620	\$119,323
PKC	GO-4	BT-57	2001	Parking Control Scooter	\$26,010	\$0
PARKING CONTROL TOTAL					\$26,010	\$0
FIR	Ford	Taurus	2004	Assist. Fire Chief Vehicle (Future-SUV)	\$22,889	\$18,184
FIR	Sutphen	TS100	1995	Ladder Truck	\$300,000	\$0
FIR	Ford	F450	2001	Ambulance	\$186,000	\$0
FIRE DEPARTMENT TOTAL					\$508,889	\$18,184
PWK	John Deere	5420	2001	Stumper Loader (Convert to SGX60 Attach.)	\$6,242	\$0
PWK	Chevrolet	Impala	2003	Engineering Inspector Vehicle (Future Ford Ranger)	\$13,525	\$0
PWK	Chevrolet	3500HD	2000	One Ton Stake Bed Truck	\$51,154	\$0
PWK	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD	\$17,895	\$16,414
PWK	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD Extended Cab	\$20,288	\$18,659
PWK	GMC	8500-C	1998	2.5 Ton Dump W/ Plow and Salt Spreader	\$109,418	\$0
PWK	Exmark	Lazer Z	2004	50" Lawn Mower	\$10,404	\$0
PWK	ODB	LCT6000	2000	Leaf Vacuum	\$31,426	\$0
PWK	Case	360	1989	Trencher	\$24,380	\$0
PWK	Johnston	3000SP	1999	Street Sweeper	\$139,350	\$0
PWK	Jeep	Gand Ch.	1999	Building Maint. Vehicle (Ranger from H&P)	\$2,343	\$0
PUBLIC WORKS DEPARTMENT TOTAL					\$426,425	\$35,072
P&R	Bobcat	S-185	2003	Skid Steer Loader	\$29,607	\$0
	Zamboni		1994	Ice Rink Conditioner	\$0	\$76,455
P&R	Dodge	Dakota	2001	Recreation Department Vehicle (future 2WD Escape)	\$24,449	\$0
PARKS AND RECREATION TOTAL					\$54,056	\$76,455
MIS	Chevrolet	Impala	2002	MIS Department Vehicle (Hybrid Prius)	\$5,122	\$0
MIS DEPARTMENT TOTAL					\$5,122	\$0
MISCELLANEOUS LEASED VEHICLES					\$5,000	\$0
GRAND TOTAL					\$1,173,610	\$255,109

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Revolving Public Improvement Fund 60

Overall revenue totaling \$1,494,954 is 42% of budget.

- 1/2 cent sales tax revenue totaling \$287,193 is 22% of budget and 9.1% or \$28,542 less than last year at this time.
- Road and Bridge Tax revenue totaling \$457,451 is 57% of budget.
- Grant revenue of \$594,000 is for the Pedestrian Crosswalk Safety program.
- Contributions/Special Assessment are annual special assessments related to the Ellenwood Subdivision project.
- Transfer in budget of \$100,000 is from the Parking Fund.

Expenses totaling \$1,381,440 are 26% of budget. A detail listing by project is shown on the following page.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	2,035,014	2,035,014		2,732,206	2,732,206	
Revenues						
1/2 Cent Sales Tax	315,735	1,277,290	24.7%	287,193	1,284,000	22.4%
Road and Bridge Tax	396,835	923,195		457,451	809,586	56.5%
Grant Revenue	-	-		594,000	1,266,400	46.9%
Other	23,652	148,619	15.9%	33,423	83,750	39.9%
Contributions/Special Assess.	31,507	53,356		22,886	37,800	60.5%
Transfer in	-	115,000	0.0%	100,000	100,000	100.0%
Total Revenues	767,729	2,517,459	30.5%	1,494,954	3,581,536	41.7%
Expenditures	199,108	1,820,268	10.9%	1,381,440	5,334,023	25.9%
Revenues Over/(Under) Expenditures	568,621	697,192		113,514	(1,752,487)	
Ending Cash	2,921,204	2,732,206		2,845,719	979,719	

RPIF - by project	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2009 Actual at 12-31-08
TRANSFER TO DEBT SERVICE	827,219	1,269,951	954,117	600,874	84,274	504,563	504,563
TRANSFER TO ERF FUND 50				395,280	378,916	364,387	91,097
ENGINEERING ON-CALL					41,360	60,000	5,340
SIDEWALK IMPROVEMENTS	4,631	35,313	36,468	93,250	27,520	50,000	-
SIDEWALKS - 8100 MARYLAND				-			-
LANDSCAPING - PUBLIC AREAS & WYDOWN	19,681			-		20,000	-
COMPOST PILE - LANDSCAPING			-	26,110	20,957		-
CURB AND GUTTER						30,000	-
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)				450	29,966	120,000	20,123
CRACK SEALING	87,103	12,153	92,734	50,413	39,476	75,000	-
STREET LIGHTING - BEMISTON/ BONHOMME				-		-	-
CLAYSHIRE LIGHTING					-	-	-
OLDTOWN LIGHTING UPGRADES			13,796	-		8,000	-
WYDOWN FOREST SUBDIVISION LIGHTING				-		19,000	-
STREET LIGHTING-CLAVERRACH PARK	10,845			-		-	-
N. BRENTWOOD MEDIAN ENHANCEMENTS		933	52,397	-		-	-
HI-POINTE LIGHTING		14,379		141,752	27,670	-	-
HI-POINTE/DEMUN IMPROVEMENTS				-		-	-
TRAFFIC MODEL RECOMMENDATIONS	-	1,747	-	-	-	-	-
BRENTWOOD/CARONDELET SIGNALIZATION	127,351			-		-	-
CLAYTON/SKINKER SIGNALIZATION		12,000		-		-	-
TRAFFIC CONTROL RADAR SIGNAGE				12,032		-	-
LIGHTING PANEL UPGRADES				26,242	16,567	20,000	2,310
SHARE THE ROAD SIGNAGE				4,816			
LED SIGNAL HEADS				25,089	10,064		
STREETSCAPE LIGHT PAINTING PROJECT				-	28,470	30,000	1,680
CLAYTON SIGNAGE IMPROVEMENTS		26,677	21,072	16,002	15,773		
ALLEY IMPROVEMENTS	21,683	235,641	192,878	186,998	46,202	183,250	139,473
CBD STREETSCAPE IMPROVEMENTS	48,492	10,818	56,516	24,960	88,482	2,538,460	314,410
STREETSCAPE FURNISHINGS				20,108	20,315	20,000	591
STREET RESURFACING - DAVIS		33,054	423,244	-	6,302	455,785	-
STREET RESURFACING (BRENTWOOD/MARYLAND)				-			
WYDOWN FOREST WALL					2,766		
ELLENWOOD SUBDIVISION IMPROV.	262,377	45		-			
CARONDELET/HANLEY FOUNTAIN							
PW FACILITY	-			19,758	12,463		8,407
CITY HALL/ FIRE STATION RENOVATION	3,698,615	1,885,619	63	26,404	16,690	31,000	53,603
CITY HALL CUPOLA REPAIR				47,675			
COUNCIL CHAMBERS UPGRADE			2,613	11,201	1,200		
CITY HALL SECURITY SYSTEM			8,898	7,200	5,568	15,000	-
CITY HALL DOORS			180	-			
AERIAL PHOTOS				-			
TREE INVENTORY		18,840		-			
POLICE DEPT.	1,440	6,924	17,991	43,109	7,296	400,000	-
PHONE SYSTEM UPGRADE			30,068	-			
FIREARM RANGE RENOVATION			350	113,211	263		
PUBLIC SAFETY DISPATCH	90,341	5,250		-			
SALT DOME				192,376	1,478		
ETHANOL FUELING STATION				-			
MICROSURFACING (GENERAL)	(5,033)	314,687	445	367,944	150	164,578	171,241
MICROSURFACING (WYDOWN BLVD.)				-			
MICROSURFACING (FORSYTH/ N. MERAMEC)	872	244,356		-			
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	166,846	46,197	242,038	78,277			
SIGNAL PREEMPTION PROJECT							
MESSAGE PANEL	13,485		13,750	-			
CABLE ACCESS EQUIPMENT		5,770		-			
CLAYTON PEDESTRIAN SAFETY PROJECT			12,320	40,454	791,809	200,000	351,602
PUBLIC ART	-	-		35,000		5,000	-
METRO LINK IMPROVEMENTS	26,203	503,834	943,199	81,278			
OAK KNOLL POND RENOVATIONS	19,062			-			
TELEPHONE INTERCONNECT PROJECT			3,364	5,439	36,944		
MIS SERVER ROOM AC				14,066			
POLICE IN-CAR COMPUTER UPGRADE					61,328		
BIRD RELOCATION				16,990		20,000	-
STORAGE TANK SOILS MONITORING	-			-			
TOTAL RPIF EXPENDITURES	5,421,212	4,684,188	3,118,499	2,724,757	1,820,268	5,334,023	1,381,440

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Insurance Fund 68

Revenue totaling \$491,966 is 24% of budget.

- Employee contributions totaling \$58,038 are 22% of budget and are reimbursements from employees for their share of the premium related to single or family insurance coverage.
- Other income totaling \$9,532 is 16% of budget and includes Cobra and damage to City property reimbursements.
- Transfer in totaling \$420,302 is 24% of budget and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability insurance funding from the General Fund.

Expenses totaling \$651,027 are 30% of budget.

- Liability insurance premiums and deductibles totaling \$151,890 are 49% of budget.
- Workers compensation premiums and claims totaling \$142,697 are 45% of budget and \$2,185 less than last year at this time.
- Life insurance totaling \$6,065 is 16% of budget.
- Dental totaling \$34,392 is 23% of budget and is a claims made reimbursement method to the insurance company.
- Health insurance totaling \$310,251 is 24% of budget.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	672,254	672,254		707,523	707,523	
Revenues						
Employee Contributions	50,193	224,914	22.3%	58,038	263,012	22.1%
Interest Income	4,922	14,579	33.8%	4,094	9,017	45.4%
Other	17,303	72,873	23.7%	9,532	58,500	16.3%
Transfer in	458,958	1,658,827	27.7%	420,302	1,727,445	24.3%
Total Revenues	531,377	1,971,192	27.0%	491,966	2,057,974	23.9%
Expenditures						
Liability/Property Auto Premiums	142,461	238,659	59.7%	147,863	276,211	53.5%
Deductibles	-	36,186	0.0%	4,027	30,000	13.4%
Workers Compensation	144,882	285,776	50.7%	142,697	314,347	45.4%
Life Insurance	12,356	36,360	34.0%	6,065	38,648	15.7%
Dental	29,387	131,093	22.4%	34,392	152,000	22.6%
Health Insurance	395,437	1,160,308	34.1%	310,251	1,297,753	23.9%
Other	10,444	47,542	22.0%	5,733	54,000	10.6%
Expenditures	734,967	1,935,923	38.0%	651,027	2,162,959	30.1%
Revenues Over/(Under) Expenditures	(203,590)	35,269		(159,062)	(104,985)	
Ending Cash	468,664	707,523		548,462	602,538	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Recreation & Stormwater Fund 70

Revenue totaling \$744,046 is 35% of budget.

- Sales tax revenue totaling \$337,874 is 24% of budget and 9.1% or \$33,579 less than last year. Staff will be monitoring the trend of this revenue source on a monthly basis.
- Transfer from Parking budget totaling \$400,000 is 66.7% of budget.

Expenses totaling \$1,264,951 are 50% of budget. A detailed listing by project is listed below.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	334,280	334,280		780,174	780,174	
Revenues						
Sales Tax	371,453	1,502,694	24.7%	337,874	1,433,000	23.6%
Grant/Contribution	-	1,600	0.0%	-	85,000	0.0%
Misc/ Interest Income	4,306	41,131	10.5%	6,172	2,500	246.9%
Transfer from Parking Fund	-	539,000	0.0%	400,000	600,000	66.7%
Total Revenues	375,759	2,084,425	18.0%	744,046	2,120,500	35.1%
Expenditures	559,802	1,638,531	46.5%	1,264,951	2,515,446	50.3%
Revenues Over/(Under) Expenditures	(184,043)	445,894		(520,905)	(394,946)	
Ending Cash	150,238	780,174		259,269	385,228	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Rec & Stormwater - by project	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Budget	FY 2009 Actual
ICE RINK & TENNIS CENTER	951			-	47,995		250,000	-
WYDOWN PARK RENOVATION	19,966			1,699	9,830		-	-
TAYLOR PARK				5,098	-	9,936	4,800	4,503
OAK KNOLL POND	51,945	90,087		-	-		-	-
ICE RINK - CARPETING	4,292		5,307	-	-		-	-
ICE RINK - DASHER BOARD REPAIRS			11,180	-	-		-	-
ICE RINK - REPAIRS	2,565	-	-	-	77,868	131,172	20,000	12,420
ICE RINK - COMPRESSOR	-	7,929	6,000	6,271	-		8,000	4,723
COMPUTER HARDWARE/SOFTWARE	-	453	29,226	-	631	7,427	-	-
SHAW PARK ROAD/SIDEWALKS	9,795	8,998	10,000	20,184	11,898	16,260	38,300	-
SHAW PARK VOLLEYBALL COURT	-	33,190			-		-	-
SHAW PARK CORPORATE TENT			20,025	3,373	7,559	7,781	10,000	-
OAK KNOLL IMPROVEMENTS/STORAGE	-	32,582	29,314	9,813	-	16,467	137,300	-
SHAW PARK SWIM POOL RECONSTRUCTION	5,680,206	175,227	31,582	-	16,015	47,243	6,000	-
SHAW PARK SWIM POOL			9,600	9,650	71,086	23,363	73,800	-
SHAW PARK BALLFIELD REPAIRS			8,161	84,475	163,989		260,000	-
SHAW PARK TOPOGRAPHICAL SURVEY			710	28,639	7,661		-	-
PARK SIGNAGE				29,347	34,210	8,280	25,000	117
INCLUSION PLAYGROUND				193,215	-		15,000	-
HANLEY HOUSE		7,022		-	29,247	74,848	75,000	25,315
MISCELLANEOUS PROJECTS		-		-	83,906	22,448	-	-
HANLEY HOUSE REPAIRS		-	423	15,640	-		-	-
SPORTS COMPLEX RESTROOM WALL TREATMEN	19,054			30,147	-		37,500	640
TREE MANAGEMENT	9,600	3,200	27,650	34,465	46,999	38,202	35,000	10,180
TRANSFER TO DEBT SERVICE (FUND 57 AND 79)	1,031,482	1,101,256	1,033,435	1,400,123	1,357,947	1,085,889	1,394,746	1,081,142
TRANSFER TO CRSWC	37,500	35,747	82,763	75,000	108,000	100,000	125,000	125,000
CRANDON STORMWATER SEWER		12,085	13,136	-	3,824	-	-	-
CITY WIDE STORM WATER STUDY				80,000	-	41,325	-	-
HANLEY HOUSE OPERATING				9,057	17,701	7,889	-	911
TOTAL RECREATION & STORMWATER EXPENDITURE	6,867,356	1,507,775	1,318,512	2,036,195	2,096,366	1,638,531	2,515,446	1,264,951

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Starting October 1, 2006 Debt Service - 2005 A Bond Issue-FUND 57

The fund balance includes a one year debt service requirement of \$1,216,500.

Revenue totaling \$886,079 is 81% of budget. The funding sources for this bond issue is from transfers from Recreation and Storm Water and Parking Funds and revenue from interest income and special assessment.

Expenditures for debt service on the 2005 A bonds totaled \$912,701 for December 1 principal and interest.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	1,254,641	1,254,641		1,243,122	1,243,122	
Revenues						
Interest Income	14,951	43,466	0.0%	9,574	35,280	27%
Special Assessments	17,254	22,530	76.6%	36,764	24,998	147%
Transfer in-Rec & Storm	320,000	920,000	34.8%	729,742	920,000	79%
Transfer in-Parking	100,000	100,000	100.0%	110,000	110,000	100%
Total Revenues	452,205	1,085,996	41.6%	886,079	1,090,278	81%
Expenditures						
P & I 2005 A Issue	710,000	1,096,053	64.8%	912,701	1,089,528	84%
P & I 2005 B Issue	198,351	-		-	-	
Professional Fees	650	1,463	44.5%	-	750	0%
Expenditures	909,002	1,097,515	82.8%	912,701	1,090,278	84%
Revenues Over/(Under) Expenditures	(456,797)	(11,519)		(26,622)	-	
Ending Cash	797,845	1,243,122		1,216,500	1,243,122	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Debt Service - 2002 Bond Issue-FUND 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due, of \$7,735,000, on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was sold in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

Principal is due on December 1 but forwarded to the trustee one day in advance per their requirements and interest is due December 1 and June 1 of each year.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	-	-		817,317	817,317	
Revenues						
Bond Proceeds-2007 Refunding	8,220,599	8,220,599	0.0%	-	-	
Transfer in RPIF Fund 60	-	84,274	0.0%	504,563	504,563	100.0%
Trfr in Rec&Storm Fund 70	-	165,889	0.0%	351,400	474,746	74.0%
Miscellaneous Income	33,556	49,154		3,770	19,035	
Total Revenues	8,254,155	8,519,916	96.9%	859,733	998,344	86.1%
Expenditures						
P & I Debt Service-2002 Debt	7,474,347	7,654,027	97.7%	-	-	
P & I Debt Service-2007 Debt	-	-		858,563	998,344	86.0%
Issuance Costs-2007 Bonds	48,572	48,572	100.0%	-	-	
Transfer to Debt Reserve-2007 Bond Issue	-	-		-	-	
Expenditures	7,549,317	7,702,599	98.0%	858,563	998,344	86.0%
Revenues Over/(Under) Expenditures	704,838	817,317		1,170	-	
Ending Cash	704,838	817,317		818,487	817,317	

City of Clayton

Summary of Cash Balances, Revenues and Expenditures
For the Three Months Ending December 31, 2008

Debt Service - 1999 General Obligation Bond Issue-FUND 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues, which were retired in FY 2004, and the 1999 bond issue. Funding until FY 06 was from property taxes and a portion of the 1/2 cent sales tax in RPIF (\$570,000 annually). Starting in FY 06 the entire funding is from property tax.

Revenue totaling \$527,187 is 48% of budget and \$61,000 more than last year at this time.

Expenses for principal, interest and fees totaled \$1,020,838 or 92% of budget and \$22,000 more than last year at this time.

	@ 12-31-07 FY 2008 Actual	FY 2008 Total Actual	% received/ spent of Total Budget	@ 12-31-08 FY 2009 Actual	FY 2009 Total Budget	% received/ spent of Total Budget
Beginning Cash 10-1	767,377	767,377		777,693	777,693	
Revenues						
Real Property Tax	409,767	991,253	41%	465,650	975,000	47.8%
Personal Property Tax	52,014	104,209	50%	57,991	115,000	50.4%
Interest Income	4,587	19,685	23%	3,546	15,750	22.5%
Miscellaneous Income	-	-		-	-	
Total Revenues	466,368	1,115,147	42%	527,187	1,105,750	47.7%
Expenditures						
Professional Services	-	-	0%	-	250	0.0%
P & I Debt Service	998,994	1,104,831	90%	1,020,838	1,107,461	92.2%
Transfer to Fund 60	-	-		-	-	
Expenditures	998,994	1,104,831	90%	1,020,838	1,107,711	92.2%
Revenues Over/(Under) Expenditures	(532,626)	10,316		(493,651)	(1,961)	
Ending Cash	234,751	777,693		284,043	775,732	