



CITY OF CLAYTON

FY 2009

FINANCIAL SUMMARY OF CASH BALANCES,
REVENUES AND EXPENDITURES FOR THE
TWELVE MONTHS ENDING SEPTEMBER 30, 2009

OCTOBER 22, 2009



MEMORANDUM

Date: October 21, 2009
To: Mayor Goldstein, Board of Aldermen
From: Craig S. Owens, City Manager
Subject: Fiscal Year 2009 Financial Report Highlights at September 30, 2009

Attached is the City's Financial Report for the twelve months ending September 30, 2009. Below are the significant highlights related to the report:

GENERAL FUND: Overall General Fund revenues exceeded expenses by \$808,006 compared to the estimate of \$600,925. Revenues totaling \$18,994,455 are .4% or \$75,814 less than the estimate and \$314,000 less than last year at this time. The one time cell phone settlements received in Fiscal Year 2008 more than account for the difference between fiscal years.

Expenses totaling \$18,186,448 are 1.53% or \$282,896 less than the estimate and \$124,000 more than last year at this time. Almost every division except for legal services was under the estimate.

PROPERTY TAX REVENUE: revenue from the General Fund and General Obligation Debt Service Fund totaling \$6,601,932 is \$35,000 less than the estimate of \$6,637,177.

SALES TAX REVENUE: sales tax revenue was projected as follows:

1. GENERAL FUND – staff previously projected a 7.5%, or \$241,000, less than the FY 2009 budget of \$3,212,000. This anticipates sales tax to be 12.5% less than last year but offset by the lower St. Louis County redistribution percentage (7.5% in 2008 vs. 12.5% in 2007). Gross sales tax revenue was 11.5% lower than FY 2008 while FY 2009 net sales tax totaling \$2,931,587 is 7.8% lower than FY 2008.
2. REVOLVING PUBLIC IMPROVEMENT FUND (RPIF) – staff previously projected a 12.5%, or \$160,000, reduction of the FY 2009 budget of \$1,284,000. Actual sales tax revenue for FY 2009 totaled \$1,130,686 or 11.5% less than FY 2008 and \$6,686 more than the estimate.

3. RECREATION AND STORM WATER FUND – staff previously projected a 13.1%, or \$187,000, reduction of the FY 2009 budget of \$1,433,000. Actual sales tax revenue for FY 2009 totaled \$1,330,219 or 11.5% less than FY 2008 and \$85,019 more than the estimate.

LICENSES AND PERMIT REVENUE: FY 2009 Estimate Actual - \$1,685,642 and includes building permit revenue of \$800,000. Revenue totaling \$1,671,898 was received as of 9-30-09 with \$810,012 from building permits. Business licenses accounted for the difference of \$13,774 between actual and estimate.

UTILITY TAX REVENUE: Includes 8% gross receipts charge on electric, gas, water and telephone. FY 2009 actual revenue in the General Fund totaled \$4,873,024 or \$95,904 less than the estimate and \$877,363 less than last year at this time. One-time revenue totaling \$879,200 was received in FY 2008 for a three cell phone settlements and accounts for the difference.

PENSION FUNDS: The most significant impact has been to the Uniformed and Non-Uniformed Pension Funds (p. 12 & 13) as they have experienced a significant decrease in market value which is related to the overall market conditions. The last quarter of the fiscal year, the two funds experienced a slow up turn in the market value of the assets ending the fiscal year with 2.8% increase in the Uniformed Pension plan and a 5% decrease in the Non-Uniformed Pension plan. In FY 2008, the market value of assets for the Uniformed Pension plan was down 12.5% and the Non-Uniformed plan down 10%.

Please let me or Don Yucuis know if you have any questions regarding this report.

All Funds Summary:

Actual FY 2009 revenue and expenses, ending balance (9-30-09), actual FY 2009 revenue and expenses and cash balance at 6-30-09

Fund	Actual 09/30/2007 End Bal	[-----Fiscal Year 2008 -----]			% Funding Cash to Expenses	[-----FY 2009 at 09/30/09-----]			% Funding Cash to Expenses
		Actual FY 2008 Revenue	Actual FY 2008 Expense	Actual 09/30/2008 Ending Bal		Actual FY 2009 Revenue	Actual FY 2009 Expense	Actual 09/30/2009 Ending Bal.	
1 General	8,084,648	20,309,656	18,062,687	10,331,617	57%	18,994,455	18,186,448	11,139,623	61%
2 Sewer Lateral	217,130	109,452	63,857	262,725	411%	104,409	112,474	254,660	226%
3 Parking	10,700,469	1,831,800	1,852,926	10,679,343	576%	1,843,624	1,973,452	10,549,515	535%
4 Special Tax District	189,760	199,220	161,070	227,910	141%	256,428	191,495	292,843	153%
5 Equipment Replacement	2,652,230	501,404	544,400	2,609,234	479%	490,498	842,848	2,256,884	268%
6 Revolving Public Improvement	2,035,013	2,517,460	1,820,268	2,732,205	150%	3,906,287	3,960,129	2,678,363	68%
7 Insurance	672,254	1,971,192	1,935,923	707,523	37%	1,981,164	2,061,947	626,740	30%
8 Recreation & Stormwater	334,281	2,084,425	1,638,531	780,175	48%	1,950,534	1,864,409	866,300	46%
9 Debt Service 2005 A	1,254,642	1,085,996	1,097,515	1,243,123		1,129,022	1,108,021	1,264,124	
10 Debt Service 2007	-	8,519,916	7,702,599	817,317		1,001,431	998,626	820,123	
11 Debt Service 2009 GO	767,377	1,115,147	1,104,831	777,693		5,202,477	5,124,811	855,359	
Sub Totals	26,907,804	40,245,668	35,984,607	31,168,865		36,860,328	36,424,661	31,604,533	
Uniformed Employee									
12 Retirement Fund	28,306,076	(2,485,586)	1,203,876	24,616,614		1,617,142	1,238,018	24,995,738	
Non-uniformed Employee									
13 Retirement Fund	10,452,605	(936,445)	311,047	9,205,113		(471,716)	317,159	8,416,238	
Grand Totals	65,666,485	36,823,637	37,499,530	64,990,592		38,005,754	37,979,838	65,016,509	

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

General Fund:

Overall revenues exceeded expenditures by \$808,006 compared to the estimate of \$600,925.

The most significant reason for the improved ending balance is due to a decrease in expenditures over what was estimated. Revenue totaling \$18,994,455 is \$75,814 less than the estimated actual.

Expenses totaling \$18,186,448 are \$282,896 less than the estimate. All Departments/Divisions were under the estimate developed during the FY 09 budget process except for Legal Services.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual	FY 2009 Difference FY 09 Actual to FY 09 estimate
Beginning Cash 10-1	8,084,650	10,331,619	10,331,619	
Revenue	20,309,656	19,070,269	18,994,455	(75,814)
Expenditures	18,062,687	18,469,344	18,186,448	(282,896)
Revenues Over/(Under) Expenditures	2,246,969	600,925	808,006	207,081
Ending Cash	<u>10,331,619</u>	<u>10,932,544</u>	<u>11,139,625</u>	

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FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual	FY 2009 Difference FY 09 Actual to FY 09 Estimate
General Fund				
Beginning Cash 10-1	8,084,650	10,331,621	10,331,621	
Revenues				
1 Property Taxes	5,358,090	5,496,284	5,537,884	41,600
2 Licenses & Permits	1,644,097	1,685,642	1,671,898	(13,744)
3 Electric	1,977,341	2,016,888	1,980,879	(36,009)
4 Gas	1,087,218	1,099,000	1,073,174	(25,826)
5 Water	229,477	231,772	268,041	36,269
6 Telephone	2,456,351	1,621,268	1,550,930	(70,338)
7 Sales Tax	3,186,884	2,971,000	2,931,587	(39,413)
8 Auto Sales Tax	98,027	79,813	82,801	2,988
9 Vehicle Fee Increase	69,982	69,074	69,280	206
10 Gasoline Tax	458,504	435,000	441,629	6,629
11 Cigarette Tax	100,803	100,542	100,542	(0)
12 Intergovernmental Revenue	270,745	166,395	196,265	29,870
13 Shaw Park Pool	276,564	282,333	277,624	(4,709)
14 Shaw Park Rink	48,304	60,189	61,360	1,171
15 Shaw Park Tennis Center	65,951	74,647	73,458	(1,189)
16 Miscellaneous Facilities	123,410	125,713	143,514	17,801
17 Special Programs	310,761	284,369	294,905	10,536
18 Fines and Forfeitures	1,317,400	1,273,281	1,288,511	15,230
19 Miscellaneous revenue	1,229,749	997,059	950,171	(46,888)
Revenue	20,309,658	19,070,269	18,994,454	(75,815)

General Fund Notes:

Revenues

- 1 Property taxes totaling \$5,537,884 are \$41,600 more than the estimate and \$179,794 more than last year.
- 2 License and permit revenue totaling \$1,671,898 is \$13,744 less than the estimate and \$27,801 more than last year.
Business licenses accounted for the \$13,744 shortfall.
- 3-6 Utility taxes (8% rate)-electric, gas, water and telephone.
Overall utility tax revenue totaling \$4,873,024 is \$95,904 less than the estimate and \$877,363 less than year.
One-time revenue totaling \$879,200 was received in FY 2008 for a three cell phone settlements and accounts for the difference.
- 3 Electric totaling \$1,980,879 is \$36,009 less than the estimate but \$3,538 more than last year.
4 Gas totaling \$1,073,174 is \$25,826 less than the estimate and \$14,044 less than last year.
5 Water totaling \$268,041 is \$36,269 more than the estimate and \$38,564 more than last year.
6 Telephone totaling \$1,550,930 is \$70,338 less than the estimate and \$905,421 less than last year.
- 7 1.25% sales tax totaling \$2,931,587 is \$39,413 less than the estimate and \$255,297 less than last year.
- 8- 11 Auto sales tax, vehicle fee, gas and cigarette tax totaling \$694,252 is \$9,823 less than the estimate and \$33,064 less than last year.
This is due to lower revenue from auto sales tax and gasoline tax.
- 12 Intergovernmental revenue-includes school resource officer, St. Louis Police Academy, Richmond Heights parking enforcement agreement and recycle bin grant. Revenue totaling \$196,265 is \$29,870 more than the estimate.
- 13-17 Recreation programs-pool, ice rink, tennis center, concessions and special programs revenue totaling \$850,862 are \$23,611 more than the estimate and \$25,872 more than last year.
- 18 Fines and forfeitures-includes parking fines, police tickets, court costs and fees for Police and Fire including payments from the three University's.
Revenue totaling \$1,288,511 is \$15,230 more than the estimate and \$28,889 less than last year.
- 19 Miscellaneous revenue-includes revenue for investment income, Taste of Clayton, ambulance fees and miscellaneous. Miscellaneous revenue totaling \$950,171 is \$46,888 less than the estimate. The following account for the majority of the difference:

Ambulance billing	\$ (12,000)
Investment income	\$ (16,000)
Taste of Clayton	\$ (13,000)
(Taste of Clayton expenses equal revenue)	\$ (41,000)

GENERAL FUND

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual	FY 2009 Difference FY 09 Actual to FY 09 Estimate
Expenditures				
22 Mayor, Board of Aldermen, City Clerk	76,531	69,612	67,745	(1,867)
23 City Manager	430,166	459,989	459,168	(821)
24 Communications	69,665	64,469	63,963	(506)
25 Taste of Clayton	241,362	142,912	129,559	(13,353)
26 Human Resources	133,135	146,065	140,449	(5,616)
27 Legal Services	267,391	117,238	129,510	12,272
28 Boards and Commissions	2,731	10,000	3,683	(6,317)
29 Planning and Development	734,971	770,698	750,779	(19,919)
30 Finance	518,297	531,354	530,785	(569)
31 Municipal Court	209,627	193,940	192,572	(1,368)
32 M.I.S.	518,340	590,922	558,856	(32,066)
33 Police	4,896,236	5,028,986	4,963,979	(65,007)
34 Fire	3,267,476	3,414,157	3,408,825	(5,332)
35 Public Works	4,167,158	4,290,028	4,252,702	(37,326)
36 Parks and Recreation	1,840,122	1,932,089	1,871,588	(60,501)
37 Non-Departmental	173,879	198,353	154,597	(43,756)
38 Transfers to Insurance Fund	515,600	480,500	480,500	0
39 Century Foundation	-	28,032	27,191	(841)
Expenditures	18,062,687	18,469,344	18,186,448	(282,896)
Revenues Over/(Under) Expenditures	2,246,971	600,925	808,006	
Ending Cash	10,331,621	10,932,546	11,139,627	
% of Ending Cash to Expenditures	57.2%	59.2%	61.3%	

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Sewer Lateral Fund 12

This fund was established by voter approval in April, 2001. Residential property of six dwellings or less are charged a fee on the property tax bill. The fee is used to offset up to \$4,000 of resident cost of certain repairs of defective lateral sewer service line to the property.

Revenue totaling \$104,409 is \$1,909 more than the estimate and slightly less than last year. Expenses totaling \$112,474 are \$12,474 more than the estimate and \$48,617 more than last year.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	217,130	262,725	262,725
Revenues	109,452	102,500	104,409
Expenditures	63,857	100,000	112,474
Revenues Over/(Under) Expenditures	45,595	2,500	(8,065)
Ending Cash	262,725	265,225	254,660

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

Parking Fund-Fund 20

Overall expenditures exceeded revenues by \$129,828. This does not compare favorably to the FY 09 budget process estimate that anticipated expenditures to exceed revenues by only \$9,854. This is attributed to investment income revenue being less than estimated and a decrease in parking meter revenue.

Revenue totaling \$1,843,624 is \$142,963 less than the estimate and \$11,824 more than last year mainly due the 50% (effective 1-1-09) increase in parking meter rates.

- Parking structure revenue totaling \$397,995 is \$14,008 more than the estimate and \$4,344 less than last year.
- Parking meter and lot revenue totaling \$1,122,592 is \$150,008 less than the estimate and \$104,308 more than last year. On street parking meter usage was down throughout the year.
- Investment income/other totaling \$323,037 is \$6,963 less than the estimate and \$88,140 less than last year due to lower interest earnings on investments.

Expenses totaling \$1,973,452 are \$22,989 less than the estimate mainly due to lower than estimated costs at the Bonhomme Garage, and lower than estimated operations & maintenance and parking control costs.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	10,700,469	10,679,343	10,679,343
Revenues			
Parking Structures	402,339	383,987	397,995
Parking Lots	1,018,284	1,272,600	1,122,592
Sale of Property	-	-	-
Investment Income/ Other	411,177	330,000	323,037
Total Revenues	1,831,800	1,986,587	1,843,624
Expenditures			
Operations & Mtce.	187,281	153,155	149,839
Enforcement	193,966	209,608	205,209
Transfer to Debt/Ins Fund	141,100	159,800	156,974
Transfer to Fund 60/70	654,000	700,000	700,000
Debt Service-2005 B	304,459	298,969	299,462
Contractual	372,120	474,909	461,967
Total Expenditures	1,852,926	1,996,441	1,973,452
Revenues Over/(Under) Expenditures	(21,126)	(9,854)	(129,828)
Ending Cash	10,679,343	10,669,489	10,549,515

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

Uniformed Employee Retirement Fund 30

This fund accounts for the Uniformed Employee Retirement Fund activity.

Revenue/Market value change exceeded Expenses by \$379,124. This compares favorably to the estimated decrease of \$1,213,989. The last quarter realized a rebound in the market and pushed the market value to a positive position of \$690,497. This compares favorably to the estimated decrease in market value of \$900,000. This is a prime example of how quickly the markets can fluctuate and a sign that market conditions are slowly improving.

Overall, revenue/market value change increased a total of \$1,617,142 for the year.

- Pension plan market value change increased a total of \$690,497 or approximately 2.8% up for the year.
- Employer contributions totaled \$677,458 and is very close to the estimate.
- Employee contributions for pension are 5% of base salary and total \$231,805.

Expenses totaling \$1,238,018 are \$9,698 more than the estimate and \$34,142 more than last year.

- Professional fees include pension check processing, investing the portfolio, and a financial advisor and totaled \$150,841.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees. Pension payments totaling \$1,087,177 are \$4,177 more than the estimate.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Assets	28,306,077	24,616,615	24,616,615
Revenue/Market Value Change			
Market value change	(3,529,793)	(900,000)	690,497
Miscellaneous Income	85,517	16,935	17,382
Employer Contribution	733,009	677,396	677,458
Employee Contrib-Pension	225,681	220,000	231,805
Total Revenue/Market Value Chge	(2,485,586)	14,331	1,617,142
Expenditures			
Professional Fees	141,776	145,320	150,841
Pension Payments	1,062,100	1,083,000	1,087,177
Expenditures	1,203,876	1,228,320	1,238,018
 Revenues/Market Value Change Over/(Under) Expenditures	 (3,689,462)	 (1,213,989)	 379,124
Ending Assets	24,616,615	23,402,626	24,995,739

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

Non-Uniformed Employee Retirement-Fund 40

This fund accounts for the Non-Uniformed Employee Retirement Fund activity.

Expenses exceeded Revenue/Market value change by \$788,875. This compares favorably to the estimate of \$1,320,801. This is a prime example of how quickly the markets can fluctuate and is a sign that market conditions are slowly improving.

- Market value change decreased a total of \$471,716 or approximately 5.18% down for the year.
- Employer contributions were stopped December 1, 2003 due to the plan being fully funded, but are scheduled to resume in FY 2010.

Expenses totaling \$317,159 are \$4,836 less than the estimate.

- Professional fees include pension check processing, investing the portfolio and a financial advisor and totaled \$46,384.
- Pension payments/refunds include both retiree payments and requests for refunds by former employees and totaled \$270,775.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Market Value	10,452,605	9,205,113	9,205,113
<u>Revenue/Market value change</u>			
Market Value Change	(955,566)	(1,000,000)	(476,366)
Miscellaneous Income	19,121	1,194	4,650
Employer Contribution	-	-	-
Employee Contributions	-	-	-
Total Revenue/Market Change	(936,445)	(998,806)	(471,716)
<u>Expenditures</u>			
Professional Fees	48,720	43,712	46,384
Pension Payments/refunds	262,327	278,283	270,775
Total Expenditures	311,047	321,995	317,159
 Revenues/Market value change Over/(Under) Expenditures	 (1,247,492)	 (1,320,801)	 (788,875)
Ending Market Value	9,205,113	7,884,312	8,416,238

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

Special Tax District Fund 45

Revenue totaling \$256,428 is \$6,517 more than the estimate and \$57,208 more than last year.

Expenses totaling \$191,495 are \$63,040 less than the estimate and \$30,425 more than last year due to the addition of an economic development position which is 75% funded here. Additionally, 50% of the Communications Coordinator and Events Specialist personnel costs are charged here.

FY 2009 estimate of \$60,000 for the downtown business district consultant was not spent at 9-30-09 and will be amended in FY 2010.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	189,760	227,910	227,910
Revenues			
Property Tax	190,632	241,000	247,296
Other Revenue	8,588	8,911	9,132
Total Revenues	199,220	249,911	256,428
Expenditures			
Personnel Services	83,802	122,725	123,191
Contractual Services	27,897	89,330	28,488
Commodities	429	2,880	200
Community Events	47,942	38,600	38,616
Capital Outlay	-	-	
Transfers - Other Funds	1,000	1,000	1,000
Total Expenditures	161,070	254,535	191,495
Revenues Over/(Under) Expenditures	38,150	(4,624)	64,933
Ending Cash	227,910	223,286	292,843

**City of Clayton
FY 2009
Summary of Cash Balances, Revenues and Expenditures
For the Twelve Months Ending September 30, 2009**

Equipment Replacement Fund 50

Revenue totaling \$490,498 is \$16,003 lower than the estimate due to more vehicles being traded in rather than held for auction. Transfer in revenue totaling \$364,387 is equal to the estimate and interest income totaling \$72,765 is \$1,565 more than the estimate.

Expenses totaling \$842,848 are \$18,800 lower than the estimate and due to several vehicles being under budget.

A detailed report of budget to actual by vehicle is shown on the next page.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	2,652,230	2,609,234	2,609,234
Revenues			
Auctions/Other reimb	36,883	70,914	53,345
Interest Income	84,619	71,200	72,765
Transfer in	379,902	364,387	364,387
Total Revenues	501,404	506,501	490,498
Expenditures	544,400	861,648	842,848
Revenues Over/(Under) Expenditures	(42,996)	(355,147)	(352,350)
Ending Cash	2,609,234	2,254,087	2,256,884

City of Clayton- Equipment Replacement Fund FY 09
 Detail Actual to Budget for the twelve months ended 09-30-09

Dept.	Equip. #	Make	Model	Year	Equipment Description	FY 2009 Budget	FY 2009 Actual @ 09-30-09
H & P	60	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$4,503
H & P	64	Chevrolet	Impala	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$4,503
H & P	69	Toyota	Prius	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$4,503
H & P	68	Ford	Ranger	2008	Bldg. Insp. Vehicle (Hybrid Prius) 1 yr.Lease	\$5,122	\$4,503
HOUSING AND PLANNING TOTAL						\$20,488	\$18,012
POL	1	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	5	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	10	Chevrolet	Impala	2006	Marked Police Vehicle	\$21,270	\$21,522
POL	14	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,522
POL	15	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,522
POL	18	Chevrolet	Impala	2005	Marked Police Vehicle	\$21,270	\$21,524
POLICE DEPARTMENT TOTAL						\$127,620	\$129,136
PKC	32	GO-4	BT-57	2001	Parking Control Scooter	\$26,010	\$25,267
PARKING CONTROL TOTAL						\$26,010	\$25,267
FIR	3201	Ford	Taurus	2004	Assist. Fire Chief Vehicle (Future-SUV)	\$18,289	\$20,413
FIR	3212	Sutphen	TS100	1995	Ladder Truck	\$0	\$0
FIR	3297	Ford	F450	2001	Ambulance	\$186,000	\$166,969
FIRE DEPARTMENT TOTAL						\$204,289	\$187,382
PWK	207	John Deere	5420	2001	Stumper Loader (Convert to SGX60 Attach.)	\$30,622	\$29,140
PWK	214	Chevrolet	Impala	2003	Engineering Inspector Vehicle (Future Ford Ranger)	\$13,525	\$0
PWK	234	Chevrolet	3500HD	2000	One Ton Stake Bed Truck	\$41,154	\$33,305
PWK	236	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD	\$15,895	\$16,414
PWK	237	Ford	F250	2000	3/4 Ton Pick-up Truck 2WD Extended Cab	\$18,288	\$18,659
PWK	260	GMC	8500-C	1998	2.5 Ton Dump W/ Plow and Salt Spreader	\$80,418	\$80,475
PWK	271	Exmark	Lazer Z	2004	50" Lawn Mower	\$10,404	\$5,161
PWK	280	ODB	LCT6000	2000	Leaf Vacuum	\$30,026	\$31,103
PWK	287	Case	360	1989	Trencher	\$0	\$0
PWK	254	Johnston	3000SP	1999	Street Sweeper	\$139,350	\$140,087
PWK	216	Jeep	Gand Ch.	1999	Building Maint. Vehicle (Ranger from H&P)	\$2,343	\$0
PUBLIC WORKS DEPARTMENT TOTAL						\$382,025	\$354,343
P&R	107	Bobcat	S-185	2003	Skid Steer Loader	\$22,607	\$22,458
		440 Zamboni		1994	Ice Rink Conditioner	\$76,500	\$76,455
P&R	110	Dodge	Dakota	2001	Recreation Department Vehicle (future 2WD Escape)	\$24,449	\$23,630
PARKS AND RECREATION TOTAL						\$123,556	\$122,543
MIS	41	Chevrolet	Impala	2002	MIS Department Vehicle (Hybrid Prius)	\$5,122	\$4,154
MIS DEPARTMENT TOTAL						\$5,122	\$4,154
MISCELLANEOUS LEASED VEHICLES						\$5,000	\$2,011
GRAND TOTAL						\$894,110	\$842,848

**City of Clayton
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Revolving Public Improvement Fund 60

Overall expenditures exceeded revenues by \$53,842 compared to the estimate of a \$227,044 decrease.
Revenue of \$3,906,287 was lower than the estimate by \$179,111 as grant revenue received was \$218,123 less than estimated.

- 1/2 cent sales tax revenue totaling \$1,130,686 is \$6,686 more than the estimate and \$146,604 less than last year.
- Road and Bridge Tax revenue totaling \$951,439 is \$4,483 more than the estimate and \$28,244 more than last year.
- Grant revenue estimate of \$1,593,987 is for the Pedestrian Safety project and is \$218,123 less than the estimate.
- Interest Income/other totaling \$105,802 is \$3,470 more than the estimate.
- Contributions/Special Assessment totaling \$24,373 are from annual payments of special assessments related to the Ellenwood project.
- Transfer in from Parking Fund totaled \$100,000.

Expenses totaling \$3,960,129 are \$352,313 less than the estimate.

A detailed listing by project is shown on the following page.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	2,035,014	2,732,206	2,732,206
Revenues			
1/2 Cent Sales Tax	1,277,290	1,124,000	1,130,686
Road and Bridge Tax	923,195	946,956	951,439
Grant Revenue	-	1,812,110	1,593,987
Interest Income/Other	148,619	102,332	105,802
Contributions/Special Assess.	53,356	-	24,373
Transfer in-Parking Fund	115,000	100,000	100,000
Total Revenues	2,517,460	4,085,398	3,906,287
Expenditures	1,820,268	4,312,442	3,960,129
Revenues Over/(Under) Expenditures	697,192	(227,044)	(53,842)
Ending Cash	2,732,206	2,505,162	2,678,364

RPIF - by project	FY 2005 Actual	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Est. Actual	FY 2009 Actual	FY 2009 Actual less Estimate
TRANSFER TO DEBT SERVICE	1,269,951	954,117	600,874	84,274	504,563	504,563	-
TRANSFER TO ERF FUND 50			395,280	378,916	364,387	364,387	(0)
ENGINEERING ON-CALL				-	-	-	-
SIDEWALK IMPROVEMENTS	35,313	36,468	93,250	27,520	59,000	56,424	(2,576)
SIDEWALKS - 8100 MARYLAND			-	-	-	-	-
LANDSCAPING - PUBLIC AREAS & WYDOWN			-	-	12,000	8,301	(3,699)
COMPOST PILE - LANDSCAPING		-	26,110	20,957	-	-	-
WYDOWN IRRIGATION (AUDOBON TO BIG BEND)			450	29,966	106,000	20,682	(85,318)
CRACK SEALING	12,153	92,734	50,413	39,476	46,767	46,767	0
STREET LIGHTING - BEMISTON/ BONHOMME			-	-	-	-	-
CLAYSHIRE LIGHTING				-	-	-	-
OLDTOWN LIGHTING UPGRADES		13,796	-		8,000	5,047	(2,953)
WYDOWN FOREST SUBDIVISION LIGHTING			-			18,522	18,522
STREET LIGHTING-CLAVERACH PARK			-				-
N. BRENTWOOD MEDIAN ENHANCEMENTS	933	52,397	-				-
HI-POINTE LIGHTING	14,379		141,752	27,670	-	-	-
HI-POINTE/DEMUN IMPROVEMENTS			-		20,000	-	(20,000)
TRAFFIC MODEL RECOMMENDATIONS	1,747	-	-				-
BRENTWOOD/CARONDELET SIGNALIZATION			-				-
CLAYTON/SKINKER SIGNALIZATION	12,000		-				-
TRAFFIC CONTROL RADAR SIGNAGE			12,032				-
LIGHTING PANEL UPGRADES			26,242	16,567	20,000	2,310	(17,690)
SHARE THE ROAD SIGNAGE			4,816				-
LED SIGNAL HEADS			25,089	10,064			-
STREETSCAPE LIGHT PAINTING PROJECT			-	28,469	30,000	31,175	1,175
CLAYTON SIGNAGE IMPROVEMENTS	26,677	21,072	16,002	15,773			-
ALLEY IMPROVEMENTS	235,641	192,878	186,998	46,202	308,819	270,953	(37,866)
CBD STREETSCAPE IMPROVEMENTS	10,818	56,516	24,960	88,482	262,883	178,842	(84,041)
STREETSCAPE FURNISHINGS			20,108	20,315	20,000		(20,000)
STREET RESURFACING (GENERAL)	33,054	423,244	-	6,302	1,049,575	540,946	(508,629)
STREET RESURFACING (BRENTWOOD/MARYLAND)			-				-
WYDOWN FOREST WALL				2,766			-
ELLENWOOD SUBDIVISION IMPROV.	45		-				-
CARONDELET/HANLEY FOUNTAIN			-				-
PW FACILITY			19,758	12,463	-	9,989	9,989
CITY HALL/ FIRE STATION RENOVATION	1,885,619	63	26,404	16,690		97,688	97,688
CITY HALL CUPOLA REPAIR			47,675				-
COUNCIL CHAMBERS UPGRADE		2,613	11,201	1,200			-
CITY HALL SECURITY SYSTEM		8,898	7,200	5,568	15,000	-	(15,000)
CITY HALL DOORS		180	-				-
AERIAL PHOTOS			-				-
TREE INVENTORY	18,840		-				-
POLICE DEPT. ELEVATOR	6,924	17,991	43,109	7,296			-
PHONE SYSTEM UPGRADE		30,068	-				-
FIREARM RANGE RENOVATION		350	113,211	263			-
PUBLIC SAFETY DISPATCH	5,250		-				-
SALT DOME			192,376	1,478	-		-
ETHANOL FUELING STATION			-				-
MICROSURFACING (GENERAL)	314,687	445	367,944	150	720,000	1,041,609	321,609
MICROSURFACING (WYDOWN BLVD.)			-				-
MICROSURFACING (FORSYTH/ N. MERAMEC)	244,356		-				-
INTELLIGENT TRANSPORTATION SYSTEM PROJECT	46,197	242,038	78,277				-
SIGNAL PREEMPTION PROJECT					16,300	16,300	-
MESSAGE PANEL		13,750	-				-
CABLE ACCESS EQUIPMENT	5,770		-				-
CLAYTON PEDESTRIAN SAFETY PROJECT		12,320	40,454	791,809	616,230	620,610	4,380
PUBLIC ART	-		35,000		5,000	1,557	(3,443)
METRO LINK IMPROVEMENTS	503,834	943,199	81,278				-
OAK KNOLL POND RENOVATIONS			-				-
TELEPHONE INTERCONNECT PROJECT		3,364	5,439	36,944			-
MIS SERVER ROOM AC			14,066				-
POLICE IN-CAR COMPUTER UPGRADE				61,328			-
BIRD RELOCATION			16,990		20,000	-	(20,000)
CBD STREETSCAPE SIDEWALK CAULKING					17,264	17,264	0
CURB AND GUTTER REPAIR					29,653	26,752	(2,901)
FIRESTATION					31,000		(31,000)
POLICE BLDG IMPROVEMENTS					30,000	49,077	19,077
STORAGE TANK SOILS MONITORING			-				-
FY 98 PROPOSED PROJECTS				41,360		28,263	-
POLICE BLDG FEASIBILITY STUDY						2,100	-
TOTAL RPFI EXPENDITURES	4,684,188	3,118,499	2,724,757	1,820,267	4,312,441	3,960,129	(352,312)

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Insurance Fund 68

Overall expenditures exceeded revenues by \$80,784. This compares favorably to the FY 09 budget process estimate that anticipated expenditures to exceed revenues by \$164,281.

Revenue totaling \$1,981,164 is \$5,129 less than the estimate.

- Employee contributions totaling \$248,998 are reimbursements from employees for single (\$390) or family (\$1,820) insurance coverage.
- Other income totaling \$51,850 is \$536 more than the estimate and is for Cobra and reimbursements for damage to City property.
- Transfer in totaling \$1,668,793 is \$12,207 less than the estimate and includes charges to each department for the employee benefit costs for health, dental, life insurance and liability funding from the General Fund.

Expenses totaling \$2,061,947 are \$88,627 less than the estimate.

- Liability insurance premiums and deductibles totaling \$234,202 are \$732 more than the estimate and \$1,957 less than last year.
- Workers compensation premiums and claims totaling \$321,065 are \$9,551 more than the estimate due to additional worker compensation premium for the 2008 - 2009 policy year after payroll audit; and \$35,290 more than last year due to an increase in premium based on the City's claim history for the last couple of policy years.
- Life insurance totaling \$40,213 is \$2,556 more than the estimate and \$3,853 more than last year.
- Dental totaling \$144,711 is \$6,730 less than the estimate. Expenses are a claims made reimbursement to the insurance company.
- Health insurance totaling \$1,227,581 is \$107,044 less than the estimate and \$67,273 more than last year.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	672,254	707,523	707,523
Revenues			
Employee Contributions	216,336	242,142	248,998
Interest Income	14,579	11,837	11,523
Other	81,450	51,314	51,850
Transfer in	1,658,827	1,681,000	1,668,793
Total Revenues	1,971,192	1,986,293	1,981,164
Expenditures			
Liability/Property Auto Premiums	236,159	233,470	234,202
Deductibles	36,186	37,565	57,418
Workers Compensation	285,775	311,514	321,065
Life Insurance	36,360	37,657	40,213
Dental	131,093	151,441	144,711
Health Insurance	1,160,308	1,334,625	1,227,581
Other	50,042	44,302	36,757
Expenditures	1,935,923	2,150,574	2,061,947
Revenues Over/(Under) Expenditures	35,269	(164,281)	(80,784)
Ending Cash	707,523	543,242	626,739

**City of Clayton
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Recreation & Stormwater Fund 70

Overall revenues exceeded expenditure by \$86,125. This compares favorably to the FY 09 budget process estimate that anticipated expenditures to exceed revenues by \$441,673 but reflects several capital projects that were expected to be completed by 9-30-09 and were not.

Revenue totaling \$1,905,534 is \$85,522 more than estimated.

- Sales tax revenue totaling \$1,330,219 is \$85,019 more than estimated and \$172,475 less than last year.
- Transfer from Parking totals \$600,000 and equals the estimate.

Expenses totaling \$1,864,409 are \$442,276 less than the estimate. A detailed listing by project is shown on the next page.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	334,281	780,175	780,175
<u>Revenues</u>			
Sales Tax	1,502,694	1,245,200	1,330,219
Grant/Contribution	1,600	-	-
Misc/ Interest Income	41,131	19,812	20,315
Transfer from Parking Fund	539,000	600,000	600,000
Total Revenues	2,084,425	1,865,012	1,950,534
Expenditures	1,638,531	2,306,685	1,864,409
Revenues Over/(Under) Expenditures	445,894	(441,673)	86,125
Ending Cash	780,175	338,502	866,300

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Rec & Stormwater - by project	FY 2006 Actual	FY 2007 Actual	FY 2008 Actual	FY 2009 Est. Actual	FY 2009 Actual	FY 2009 Actual less Estimate
TENNIS CENTER	-	47,995		-	-	-
WYDOWN PARK RENOVATION	1,699	9,830		-		-
TAYLOR PARK	5,098	-	9,936	5,003	5,003	(0)
ICE RINK - DASHER BOARD REPAIRS	-	-				-
ICE RINK - REPAIRS	-	77,868	131,172	21,866	35,949	14,083
ICE RINK - COMPRESSOR	6,271	-		9,076		(9,076)
COMPUTER HARDWARE/SOFTWARE	-	631	7,427	-		-
SHAW PARK ROAD/SIDEWALKS/SHELTER	20,184	11,898	16,260	13,463	4,122	(9,341)
SHAW PARK VOLLEYBALL COURT	-	-		-		-
SHAW PARK CORPORATE TENT	3,373	7,559	7,781	9,396	9,396	-
OAK KNOLL IMPROVEMENTS/STORAGE	9,813	-	16,467	137,300	706	(136,594)
SHAW PARK SWIM POOL RECONSTRUCTION	-	16,015	47,243	6,105	6,106	1
SHAW PARK SWIM POOL	9,650	71,086	23,363	63,807	62,498	(1,309)
SHAW PARK BALLFIELD REPAIRS	84,475	163,989		-		-
SHAW PARK TOPOGRAPHICAL SURVEY	28,639	7,661		-		-
SHAW PARK WALKING TRAIL				37,489		(37,489)
SHAW PARK LOWER SURFACE ROAD				62,300		(62,300)
PARK SIGNAGE	29,347	34,210	8,280	61,700	117	(61,583)
INCLUSION PLAYGROUND	193,215	-		15,000	5,274	(9,726)
HANLEY HOUSE	15,640	29,247	74,848	74,991	67,176	(7,815)
MISCELLANEOUS PROJECTS	-	83,906	22,448		52,442	52,442
ICE RINK BUILDING REPAIRS		-		-		-
SPORTS COMPLEX RESTROOM WALL TREATMENT	30,147	-				-
TREE MANAGEMENT	34,465	46,999	38,202	37,370	37,370	-
TRANSFER TO DEBT SERVICE (FUND 72 AND 79)	1,400,123	1,357,947	1,085,889	1,394,746	1,394,746	-
TRANSFER TO CRSWC	75,000	108,000	100,000	125,000	125,000	-
STORMWATER SEWERS	-	3,824	-			-
CITY WIDE STORM WATER STUDY	80,000	-	41,325			-
DAVIS PLACE - STORMWATER INLET PROJECT						-
HANLEY HOUSE OPERATING	9,057	17,701	7,889			-
FIELDS 1 & 2 & UPPER GAY				185,000	11,431	(173,569)
1998A ARBITRAGE				47,073	47,073	(0)
TOTAL RECREATION & STORMWATER EXPENDITURES	2,036,195	2,096,366	1,638,531	2,306,685	1,864,409	(442,276)

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2005 Debt Service - 2005 A & B Bond Issues-Fund 57

This fund accounts for the Debt Service on bond issues which included projects for Parks, Parking and Special Assessment.

Revenue totaling \$1,129,022 is \$17,974 more than the estimate. The funding source for the 2005 A bond issue is transfers from Recreation and Storm Water, Parking, Interest Income and Special Assessments.

Expenditures for debt service on the 2005 A bonds total 1,089,528 for principal and interest this year.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	1,254,641	1,243,122	1,243,122
Revenues			
Interest Income	43,466	37,176	38,248
Special Assessments	22,530	43,872	60,774
Transfer in-Rec & Storm	920,000	920,000	920,000
Transfer in-Parking	100,000	110,000	110,000
Transfer in-Debt Serv Res	-	-	-
Total Revenues	1,085,996	1,111,048	1,129,022
Expenditures			
P & I 2005 A Issue	1,096,052	1,089,528	1,089,528
P & I 2005 B Issue	-	-	-
Professional Fees	1,463	19,000	18,494
Expenditures	1,097,515	1,108,528	1,108,021
Revenues Over/(Under) Expenditures	(11,519)	2,520	21,001
Ending Cash	1,243,122	1,245,642	1,264,123

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Debt Service - 2007 Bond Issue-Fund 79

This fund services the debt for the 2002 \$9.95 million special obligation that paid for the majority of the costs associated with Shaw Park pool, City Hall renovation and the new Fire Station.

The 2002 bond issue had a balloon payment due of \$7,735,000 on December 1, 2007. A traditional term bond issue totaling \$8,135,000 was issued in October 2007 to pay off the 2002 bonds and to set up a debt reserve of \$817,500.

Revenues are from transfers from the RPIF and Rec and Stormwater Funds.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	-	817,317	817,317
Revenues			
Transfer in RPIF Fund 60	84,274	504,563	504,563
Trfr from Rec&Storm Fund 70	165,889	474,746	474,746
Bond Proceeds	8,220,599	-	-
Interest Income	49,154	22,192	22,122
Total Revenues	8,519,916	1,001,501	1,001,431
Expenditures			
Professional Services	48,572	-	282
P & I Debt Service	7,654,027	998,344	998,344
Transfer to Fund 60	-	-	
Expenditures	7,702,599	998,344	998,626
Revenues Over/(Under) Expenditures	817,317	3,157	2,806
Ending Cash	817,317	820,474	820,123

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Debt Service - 2009 GO Bond Issue-Fund 93

This fund paid for the Debt Service on the 1993 and 1994 bond issues which were retired in FY 2004 and the 1999 bond issue. In 2009, the outstanding bonds were refunded. Bond proceeds were used to pay off the outstanding bonds and for issuance costs. These bonds are paid off from property taxes which will expire in FY 2013.

Revenue totaling \$5,202,477 is \$11,348 more than the estimate.

Expenses for principal, interest and fees total \$1,043,023 and are equal to the estimate.

	FY 2008 Total Actual	FY 2009 Estimated Actual	FY 2009 Total Actual
Beginning Cash 10-1	767,377	777,693	777,693
Revenues			
Real Property Tax	991,253	991,735	1,002,520
Personal Property Tax	104,209	99,946	100,610
Interest Income	19,685	14,900	14,799
Miscellaneous Income	-	-	-
Bond Proceeds		4,084,548	4,084,548
Total Revenues	1,115,147	5,191,129	5,202,477
Expenditures			
Professional Services	-	-	-
Bond Issue Expense	-	56,446	56,446
Deposit to 1999 Redemption Fund		4,025,342	4,025,342
P & I Debt Service	1,104,831	1,043,023	1,043,023
Transfer to Fund 60	-	-	-
Expenditures	1,104,831	5,124,811	5,124,811
Revenues Over/(Under) Expenditures	10,316	66,318	77,666
Ending Cash	777,693	844,011	855,359