



City Manager
10 N. Bemiston Avenue
Clayton, MO 63105

TO: MAYOR SANGER; BOARD OF ALDERMEN
FROM: CRAIG S. OWENS, CITY MANAGER
JANET K. WATSON, DIRECTOR OF FINANCE AND ADMINISTRATION
DATE: MARCH 12, 2019
SUBJECT: FISCAL YEAR 2019 FIRST QUARTER FINANCIAL REPORT

Attached you will find the 1st Quarter Financial Report for Fiscal Year 2019 (FY19). This report includes the 1st quarter budget amendment passed by the Board in February. It is early in the year to predict trends, but below are several highlights and explanations of the General Fund first quarter results.

- We started this year with a projected General Fund surplus of \$272,887. With the 1st quarter budget amendment this surplus projection increased to \$339,228.
- Sales tax receipts are higher by 17.4% than for the same period last year. This is mostly due to the public safety sales tax which shows low receipts in last year's first quarter because there is normal delay in revenue receipt when new sales taxes are implemented. When excluding the public safety sales tax, sales tax receipts are higher by 2%.
- Property tax receipts were 13.4% higher than the same period last year. Further sales tax will be received in the 2nd and 3rd quarters.
- Building permit revenue is lower in the first quarter than last year as the City received several large permit fees in the first quarter of last year.

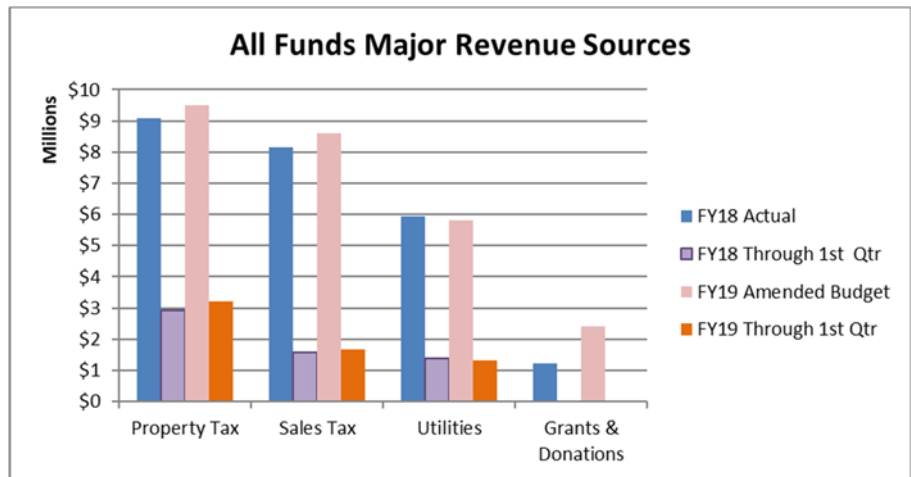
As always, we appreciate any questions or comments on this report.

CITY OF CLAYTON

All Funds Report in Brief

FY 2019 Through 1st Quarter

Property tax revenue is collected in the General Fund, Special Business District Fund, 2009 Special Obligation Debt Service Fund, and 2014 General Obligation Debt Service Fund. The majority of this revenue source is collected in the first half of each fiscal year. FY 2019 (FY19) year-to-date collections are 6.6% higher than this

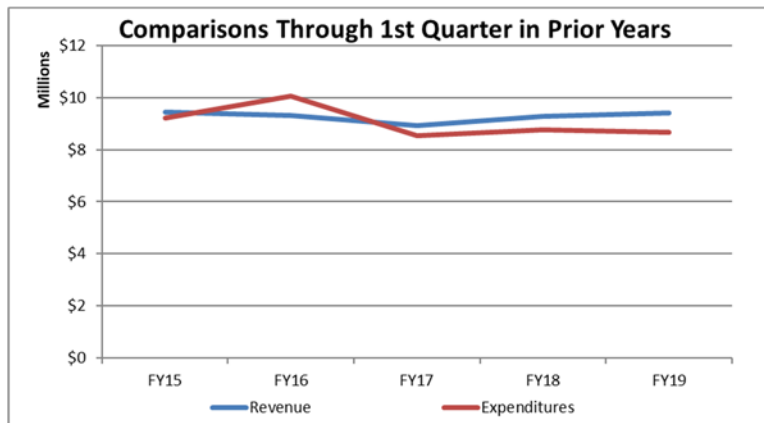


time last year, and significant revenue will still be received in the 2nd and 3rd quarters. Sales tax are both collected throughout the year. FY19 sales tax revenue in all funds was 6% higher than at this time last year. Grant revenue and other donations are typically collected near the end of each fiscal year as projects are completed throughout the construction season. This revenue source is mostly recorded in the Capital Improvement Fund.



See above for the status of sales tax revenue for the first three months of the fiscal year. For a better comparison of sales tax at this point in the fiscal year, this bar graph provides a comparison of a rolling 12-month period ending December 31 of each year indicated. The growth in 2019 is due to the addition of the new public safety sales tax.

This line graph provides a comparison of current year revenues and expenditures through the first quarter of each of the last four fiscal years. Transfers from the General Fund to the Equipment Replacement Fund are included in this data.

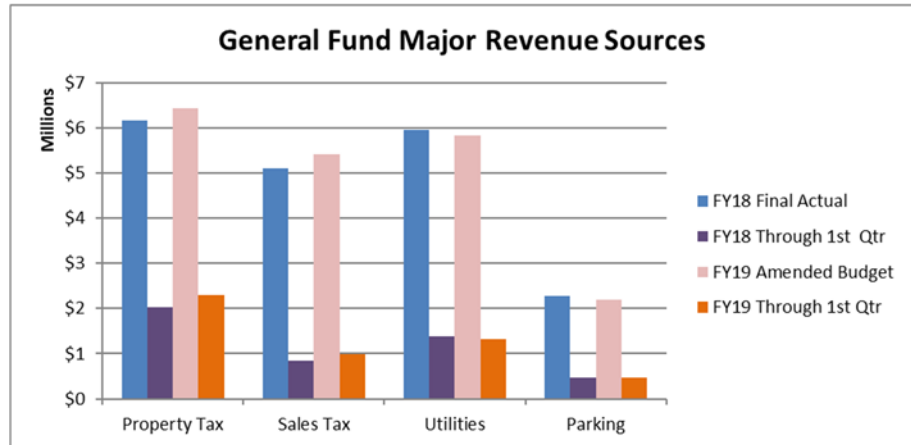


CITY OF CLAYTON

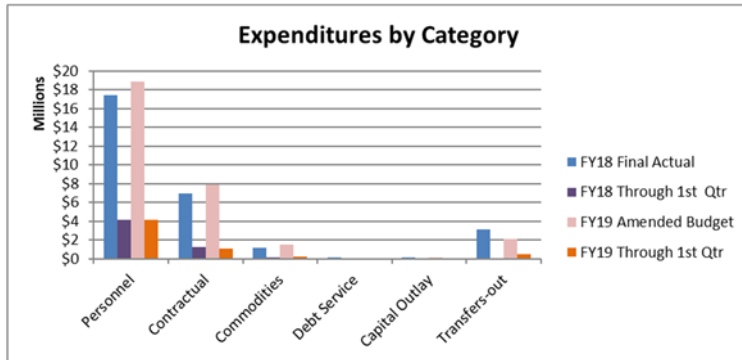
General Fund Report in Brief

FY 2019 Through 1st Quarter

The majority of property tax revenue is collected in the first half of fiscal year. General Fund property tax revenue through the end of the first quarter was 13.4% higher than the same period last year. Property tax receipts will still be received in the 2nd and 3rd quarter. Sales tax, utility tax, and parking revenue sources are collected somewhat evenly



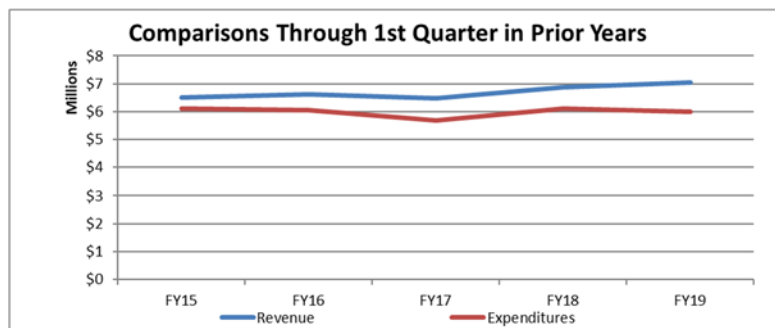
throughout the fiscal year. Sales tax revenue includes the one cent general tax, the one-quarter cent local option tax, the one-quarter cent tax fire service tax, and a new public safety sales tax this year. Total General Fund sales tax revenue is 17.4% higher than through the first quarter of last year. Utility tax revenue includes electric, gas, water, and telephone utilities. Parking revenue includes revenue from parking meters, permits, lots and structures.



This bar graph displays the comparison, by category, of the General Fund expenditures to last fiscal year. Personnel costs, consisting of salaries and benefits, comprise the largest category of expenditures and are spent somewhat evenly throughout the year, except for seasonal salaries. Year-to-date personnel expenditures are \$73,727, or 1.8% higher than at this time last year and are budgeted to be \$1.5

million, or 8%, higher than final prior year amounts due to fire department staffing enhancements; normal increases in salaries and benefits, particularly in public safety; new staff which will have partial reimbursement; and several strategic studies. Total General Fund expenditures are budgeted to be 6% higher than the prior year.

This line graph illustrates General Fund revenue and expenditures through the first quarter of the current year compared to the same period in each of the last four fiscal years. Transfers from the general fund to the equipment fund are included as they are a large part of quarterly costs.



CITY OF CLAYTON

Analysis of Revenue & Expenditures through 1st Quarter

This financial report is for the first three months of Fiscal Year 2019 (FY19) ending December 31, 2018. Significant highlights are summarized below.

Summary of All Funds

Revenue totaled \$8.5 million at the end of the first quarter of FY19 and was nearly even with last year at this time. The year-to-date revenue received is 17% of the current year amended budget which compares to 24% revenue received in the 1st quarter of the prior year. Revenue for all funds is budgeted to be \$13.7 million more than final amounts in FY18 due to an estimated \$8.5 million use of bond proceeds in the Capital Improvements fund.

Expenditures totaled \$7.8 million at the end of the first quarter. Year-to-date expenditures were \$104,915 less than the amount spent through the first quarter of the prior year. Year-to-date expenditures are 14.9% of the amended budget at the end of the first quarter, as compared to 22% for the same period of the final amounts spent last year.

All Funds Summary	FY18 Final Actual	FY18 Actual Through 1st Quarter	FY19 Amended Budget	FY19 Actual Through 1st Quarter
Revenue	\$36,106,765	\$8,533,405	\$50,216,879	\$8,527,061
Transfers-in	8,010,570	1,834,810	8,771,318	1,016,116
Revenue & Transfers-in	44,117,335	10,368,215	58,988,197	9,543,177
Expenditures	35,570,539	7,912,631	52,373,720	7,807,439
Transfers-out	8,010,570	1,404,433	8,771,318	1,016,116
Expenditures & Transfers-out	43,581,109	9,317,064	61,145,038	8,823,556
Surplus (Deficit)	536,226	1,051,151	(2,156,038)	719,622

General Fund

The FY19 amended budget predicts a surplus of \$339,288 compared to a \$479,984 final surplus for actual FY18.

General Fund Revenue: Revenue totaling \$6.3 million has been received which is 22.4% of the amended budget and \$285,413 less than revenue received at the end of the first quarter of the prior year. The sources of revenue experiencing the largest increases are property taxes and sales taxes.

General Fund Expenditures: Expenditures totaling \$5.5 million were 19% of the budget and 2% less than the first quarter of the prior year. The current year budgeted expenditures are \$2 million higher than the prior year budget due to fire department staffing enhancements; normal increases in salaries and benefits, particularly in public safety; new staff which will have partial reimbursement; and several strategic studies.

General Fund Summary	FY18 Final Actual	FY18 Actual Through 1st Quarter	FY19 Amended Budget	FY19 Actual Through 1st Quarter
Revenue	\$27,407,135	\$6,600,695	\$28,219,534	\$6,315,282
Transfers-in	1,973,502	493,377	2,543,703	495,497
Revenue & Transfers-in	29,380,637	7,094,072	30,763,237	6,810,779
Expenditures	25,736,089	5,601,930	28,344,822	5,499,528
Transfers-out	3,164,563	68,566	2,079,127	510,082
Expenditures & Transfers-out	28,900,652	5,670,496	30,423,949	6,009,610
Surplus (Deficit)	479,984	1,423,576	339,288	801,169

Special Revenue Funds

In the Sewer Lateral Fund, 62.7% of the current year budgeted revenue has been received but only 8.2% of budgeted expenditures were spent by the end of the first quarter. In the Special Business District (SBD) Fund, only 15% of budgeted revenue has been received by the end of the 1st quarter. The largest revenue source in the SBD is property tax.

Special Revenue Funds	FY18 Final Actual	FY18 Actual Through 1st Quarter	FY19 Amended Budget	FY19 Actual Through 1st Quarter
Sewer Lateral Revenue	96,095	55,503	93,400	58,396
SBD Revenue	466,014	39,864	485,711	73,648
Total Revenue	562,109	95,367	579,111	132,044
Sewer Lateral Expenditures	109,219	17,527	105,000	8,600
SBD Transfers-out	564,504	141,126	535,711	133,928
Total Expenditures	673,723	158,653	640,711	142,528
Surplus (Deficit)	(111,614)	(63,287)	(61,600)	(10,484)

Equipment Replacement Fund

Expenditures through the first quarter totaled \$85,532 and were only 3.1% of the amended budget, as only a portion of the replacement vehicles, equipment and projects have yet been received or completed. The largest source of incoming funds is derived from a transfer-in from the General Fund. This fund has a budgeted deficit in FY19 due to the replacement of several large vehicles and pieces of equipment.

Equipment Replacement Fund	FY18 Final Actual	FY18 Actual Through 1st Quarter	FY19 Amended Budget	FY19 Actual Through 1st Quarter
Revenue	\$355,241	\$58,426	\$363,650	\$27,803
Transfers-in	1,820,837	455,217	1,865,401	466,356
Revenue & Transfers-in	2,176,078	513,643	2,229,051	494,159
Expenditures	1,998,419	300,099	2,726,634	85,532
Surplus (Deficit)	177,659	213,544	(497,583)	408,628

Capital Improvement Fund

Revenue through the first quarter totaled \$1.1 million and was \$175,885 less than the first three months of the prior year. Sales tax was slightly lower than in the first quarter of FY18. These totals represent only 6% of budgeted revenue and 5% of budgeted expenditures. The majority of project expenditures and related grant revenue occur later in the fiscal year due to the timing of the construction season.

Capital Improvement Fund	FY18 Final Actual	FY18 Actual Through 1st Quarter	FY19 Amended Budget	FY19 Actual Through 1st Quarter
Revenue	\$5,036,433	\$893,417	\$18,212,434	\$1,069,301
Transfers-in	2,081,768	345,135	3,055,932	54,264
Revenue & Transfers-in	7,118,201	1,238,551	21,268,366	1,123,565
Expenditures	3,383,286	495,555	17,644,362	710,305
Transfers-out	3,543,461	893,332	3,314,274	361,569
Expenditures & Transfers-out	6,926,748	1,388,887	20,958,636	1,071,874
Surplus (Deficit)	191,453	(150,335)	309,730	51,691

Debt Service Funds

Revenue in all debt service funds through the first quarter totaled \$982,630 and consisted of real and personal property taxes, federal bond interest rebates and interest income. Debt service expenditures totaled nearly \$1.5 million. These totals are 35% of budgeted revenue and 42% of budgeted expenditures.

<i>Debt Service Funds</i>	<i>FY18 Final Actual</i>	<i>FY18 Actual Through 1st Quarter</i>	<i>FY19 Amended Budget</i>	<i>FY19 Actual Through 1st Quarter</i>
<i>Revenue</i>	\$2,745,847	\$885,501	\$2,842,150	\$982,630
<i>Transfers-in</i>	2,134,463	541,081	1,306,282	0
<i>Revenue & Transfers-in</i>	4,880,310	1,426,582	4,148,432	982,630
<i>Expenditures</i>	4,343,525	1,497,521	3,552,902	1,503,476
<i>Transfers-out</i>	738,042	301,409	2,842,206	10,538
<i>Expenditures & Transfers-out</i>	5,081,567	1,798,929	6,395,108	1,514,013
<i>Surplus (Deficit)</i>	(201,257)	(372,347)	(2,246,676)	(531,383)

City of Clayton
FY 2019
Quarterly Financial Report
For the Three Months Ending December 31, 2018

All Funds

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	% of CY Budget Received/ Expended	\$ Over (Under) Prior Year
Revenue								
General Fund	26,961,235	27,407,135	6,600,695	28,219,534	28,219,534	6,315,282	22.4%	(285,413)
Sewer Lateral Fund	95,168	96,095	55,503	93,400	93,400	58,396	62.5%	2,893
Special Business District Fund*	463,947	466,014	39,864	485,711	485,711	73,648	15.2%	33,784
Equipment Replacement Fund	250,864	355,241	58,426	329,010	363,650	27,803	7.6%	(30,622)
Capital Improvement Fund	4,927,459	5,036,433	893,417	17,818,921	18,212,434	1,069,301	5.9%	(175,885)
Debt Service Funds	2,690,409	2,745,847	885,501	2,842,150	2,842,150	982,630	34.6%	97,129
Total Revenue	35,389,082	36,106,765	8,533,405	49,788,726	50,216,879	8,527,061	17.0%	(6,344)
Transfers-in	8,033,169	8,010,570	1,834,810	7,956,581	8,771,318	1,016,116	11.6%	(818,694)
Total Revenue & Transfers-in	43,422,251	44,117,335	10,368,215	57,745,307	58,988,197	9,543,177	16.2%	(825,038)
Expenditures								
General Fund	26,310,594	25,736,089	5,601,930	28,411,223	28,344,822	5,499,528	19.4%	(102,403)
Sewer Lateral Fund	109,300	109,219	17,527	105,000	105,000	8,600	8.2%	(8,927)
Equipment Replacement Fund	2,090,737	1,998,419	300,099	2,344,985	2,726,634	85,532	3.1%	(214,567)
Capital Improvement Fund	3,414,054	3,383,286	495,555	15,011,717	17,644,362	710,305	4.0%	(214,750)
Debt Service Funds	4,357,744	4,343,525	1,497,521	3,552,902	3,552,902	1,503,476	42.3%	5,955
Total Expenditures	36,282,429	35,570,539	7,912,631	49,425,827	52,373,720	7,807,439	14.9%	(105,192)
Transfers-out	8,033,169	8,010,570	1,404,433	7,956,581	8,771,318	1,016,116	11.6%	(388,317)
Total Expenditures & Transfers-out	44,315,598	43,581,109	9,317,064	57,382,408	61,145,038	8,823,556	14.4%	(493,509)
Surplus (Deficit)	(893,347)	536,226	1,051,151	362,899	(2,156,841)	719,622		

*Expenditures related to Economic Development and Events are recorded in the General Fund while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting the expenditures.

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General Fund

The General Fund accounts for all revenue and expenditures associated with the traditional services provided by the Clayton City government.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Property Taxes	6,114,050	6,164,146	2,018,077	6,429,924	6,429,924	2,288,074	35.6%	269,997
Licenses, Permits & Fees	3,442,967	3,522,070	1,123,207	4,105,848	4,105,848	765,815	18.7%	(357,392)
Sales Tax	4,985,765	5,105,173	844,510	5,404,565	5,404,565	991,654	18.3%	147,144
Utilities	5,936,899	5,952,439	1,378,562	5,827,045	5,827,045	1,325,324	22.7%	(53,238)
Intergovernmental	1,718,769	1,817,444	285,640	1,893,623	1,893,623	101,808	5.4%	(183,832)
Parks & Recreation	1,041,010	997,971	124,428	1,042,564	1,042,564	121,273	11.6%	(3,156)
Fines & Forfeitures	961,200	942,963	267,058	941,400	941,400	166,036	17.6%	(101,022)
Parking	2,300,824	2,279,398	462,780	2,188,842	2,188,842	463,299	21.2%	519
Miscellaneous	459,751	625,530	96,432	385,723	385,723	91,999	23.9%	(4,433)
Total Revenue	26,961,235	27,407,135	6,600,695	28,219,534	28,219,534	6,315,282	22.4%	(285,413)
Transfers-in	1,973,502	1,973,502	493,377	2,543,703	2,543,703	495,497	19.5%	2,120
Total Revenue & Transfers-in	28,934,737	29,380,637	7,094,072	30,763,237	30,763,237	6,810,779	22.1%	(283,293)
Expenditures & Transfers-out								
Expenditures								
Personnel Services	17,581,212	17,392,219	4,113,275	18,933,948	18,837,547	4,187,012	22.2%	73,736
Contractual Services	7,177,830	6,951,301	1,226,170	7,851,058	7,875,343	1,110,839	14.1%	(115,331)
Commodities	1,280,843	1,135,912	193,919	1,488,917	1,494,632	201,609	13.5%	7,689
Debt Service	134,638	134,638	57,702	-	-	-	0.0%	(57,702)
Capital Outlay	136,071	122,019	10,864	137,300	137,300	68	0.0%	(10,795)
Total Expenditures	26,310,594	25,736,089	5,601,930	28,411,223	28,344,822	5,499,528	19.4%	(102,403)
Transfers-out	3,164,563	3,164,563	68,566	2,079,127	2,079,127	510,082	24.5%	441,516
Total Expenditures & Transfers-out	29,475,157	28,900,652	5,670,496	30,490,350	30,423,949	6,009,610	19.8%	339,113
Surplus (Deficit)	(540,420)	479,984	1,423,576	272,887	339,288	801,169		

General Fund Expenditures by Department

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	% of Budget Received / Expended	\$ Over (Under) Prior Year
Expenditures & Transfers-out								
Expenditures								
Board of Aldermen & City Clerk	96,622	86,007	12,283	126,821	126,821	23,466	18.5%	11,183
City Manager	701,937	685,911	98,293	890,534	886,520	131,950	14.9%	33,657
Economic Development	593,681	507,435	81,607	661,670	658,794	126,995	19.3%	45,388
Finance & Administration	2,489,721	2,425,000	504,405	3,077,885	3,062,196	549,680	18.0%	45,276
Planning & Development	1,072,748	1,041,254	221,616	1,132,235	1,122,076	231,723	20.7%	10,106
Police	6,935,245	6,841,077	1,588,420	7,053,932	7,047,491	1,533,077	21.8%	(55,343)
Fire	4,908,669	4,892,417	1,163,094	5,676,968	5,676,184	1,139,940	20.1%	(23,154)
Public Works	6,409,218	6,186,558	1,275,803	6,602,363	6,578,925	1,098,528	16.7%	(177,275)
Parks & Recreation	2,650,742	2,639,703	499,874	2,725,260	2,722,260	494,594	18.2%	(5,280)
Insurance	452,011	430,727	156,535	463,555	463,555	169,575	36.6%	13,039
Total Expenditures	26,310,594	25,736,089	5,601,930	28,411,223	28,344,822	5,499,528	19.4%	(102,403)
Transfers-out	3,164,563	3,164,563	68,566	2,079,127	2,079,127	510,082	24.5%	441,516
Total Expenditures & Transfers-out	29,475,157	28,900,652	5,670,496	30,490,350	30,423,949	6,009,610	19.8%	339,113

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Sewer Lateral Fund

The Sewer Lateral Fund provides funding to residents for all or a portion of the cost of certain repairs of defective sewer lateral lines on all residential property having six or fewer dwelling units.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Sewer Lateral Fees	93,947	94,572	54,963	92,400	92,400	57,974	62.7%	3,011
Interest Income	1,221	1,523	540	1,000	1,000	422	42.2%	(118)
Total Revenue	95,168	96,095	55,503	93,400	93,400	58,396	62.5%	2,893
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	95,168	96,095	55,503	93,400	93,400	58,396	62.5%	2,893
Expenditures & Transfers-out								
Expenditures								
Sewer Lateral Expenditures	109,300	109,219	17,527	105,000	105,000	8,600	8.2%	(8,927)
Total Expenditures	109,300	109,219	17,527	105,000	105,000	8,600	8.2%	(8,927)
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	109,300	109,219	17,527	105,000	105,000	8,600	8.2%	(8,927)
Surplus (Deficit)	(14,132)	(13,124)	37,975	(11,600)	(11,600)	49,796		

Special Business District Fund

This fund provides for a portion of the economic development activities in the downtown area including capital improvements, promotion of the area through marketing and advertising, and efforts related to attraction and/or retention of businesses. Expenditures related to Economic Development and Events are recorded in the General Fund, while revenue is recorded in the Special Business District Fund, with transfers out to the General Fund supporting these items.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Property Tax	462,072	462,515	38,565	483,461	483,461	72,921	15.1%	34,355
Investment Income	1,875	3,240	1,299	2,250	2,250	728	32.3%	(571)
Miscellaneous	-	260	-	-	-	-	0.0%	-
Total Revenue	463,947	466,014	39,864	485,711	485,711	73,648	15.2%	33,784
Transfers-in	-	-	-	-	-	-	-	-
Total Revenue & Transfers-in	463,947	466,014	39,864	485,711	485,711	73,648	15.2%	33,784
Transfers-out	564,504	564,504	141,126	535,711	535,711	133,928	25.0%	(7,198)
Surplus (Deficit)	(100,557)	(98,490)	(101,262)	(50,000)	(50,000)	(60,279)		

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Equipment Replacement Fund

The Equipment Replacement Fund establishes a "sinking" or reserve account for the systematic replacement of all capital vehicles and large equipment. The net replacement cost for each item is divided by its useful life, resulting in an annual amount to be budgeted and transferred to this fund for the replacement of the item.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	% of Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
Gain/Loss on Sale of Assets	174,398	155,400	30,000	127,910	162,550	-	0.0%	(30,000)
Interest Income	50,220	80,170	28,426	93,100	93,100	27,803	29.9%	(622)
Miscellaneous/Grants	26,246	119,672	-	108,000	108,000	-	-	-
Total Revenue	250,864	355,241	58,426	329,010	363,650	27,803	7.6%	(30,622)
Transfers-in	1,820,837	1,820,837	455,217	1,865,401	1,865,401	466,356	25.0%	11,139
Total Revenue & Transfers-in	2,071,701	2,176,078	513,643	2,194,411	2,229,051	494,159	22.2%	(19,483)
Expenditures & Transfers-out								
Expenditures								
Technology Projects	586,714	645,053	27,123	738,514	738,514	12,850	1.7%	(14,273)
Vehicles and Equipment	1,401,005	1,250,348	247,222	1,503,453	1,885,102	46,927	2.5%	(200,294)
Debt Payment - Ladder Truck Loan	103,018	103,018	25,754	103,018	103,018	25,754	25.0%	-
Total Expenditures	2,090,737	1,998,419	300,099	2,344,985	2,726,634	85,532	3.1%	(214,567)
Transfers-out	-	-	-	-	-	-	-	-
Total Expenditures & Transfers-out	2,090,737	1,998,419	300,099	2,344,985	2,726,634	85,532	3.1%	(214,567)
Surplus (Deficit)	(19,036)	177,659	213,544	(150,574)	(497,583)	408,628		

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Capital Improvement Fund

The Capital Improvement Fund earmarks funds for specific capital improvement and infrastructure needs.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	% of Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Property Taxes		3,417		3,000	3,000			-
Capital Improvement Sales Tax	1,279,582	1,398,203	333,123	1,421,058	1,421,058	308,840	21.7%	24,283
Stormwater & Parks Sales Tax	1,505,391	1,644,945	391,910	1,673,869	1,673,869	363,341	21.7%	28,569
Use Tax	-	-	-	107,500	107,500	-	0.0%	-
Road & Bridge Tax	892,784	964,884	335,124	910,324	910,324	369,831	40.6%	(34,706)
Grants & Donations	1,211,396	939,365	(192,762)	1,755,370	2,148,883	-	0.0%	(192,762)
Interest Income/Other	31,506	73,998	25,218	1,000	1,000	22,098	2209.8%	3,120
Use of Bond Proceeds	-	-	-	8,465,000	8,465,000	-	0.0%	-
Sale of Assets	-	-	-	3,475,000	3,475,000	-	0.0%	-
Contributions/Special Assessments	6,800	11,621	804	6,800	6,800	5,192	76.3%	(4,388)
Total Revenue	4,927,459	5,036,433	893,417	17,818,921	18,212,434	1,069,301	5.9%	(175,885)
Transfers-in	2,104,367	2,081,768	345,135	2,241,195	3,055,932	54,264	1.8%	290,871
Total Revenue & Transfers-in	7,031,826	7,118,201	1,238,551	20,060,116	21,268,366	1,123,565	5.3%	114,987
Expenditures & Transfers-out								
Expenditures	3,414,054	3,383,286	495,555	15,011,717	17,644,362	710,305	4.0%	(214,750)
Transfers-out	3,543,461	3,543,461	893,332	3,314,274	3,314,274	361,569	10.9%	531,763
Total Expenditures & Transfers-out	6,957,515	6,926,748	1,388,887	18,325,991	20,958,636	1,071,874	5.1%	317,013
Surplus (Deficit)	74,311	191,453	(150,335)	1,734,125	309,730	51,691		

FY 2018 Budgeted Capital Expenditures

Projects	FY 2018		FY 2019			% of Budget Received / Expended
	Amended Budget	FY 2018 Final Actual	Original Budget	Amended Budget	FY 2019 Expended YTD	
Street Resurfacing - General	-	-	-	-	-	-
Street Resurfacing - Bond Funded	703,391	703,391	2,250,652	3,416,402	9,948	0.3%
Traffic Signal/Signage Improvements	130,000	106,611	-	-	-	0.0%
Streetscape Improvements	-	-	310,000	310,000	590	0.0%
Alleys	-	-	888,027	888,027	-	0.0%
Microsurfacing	10,770	10,770	525,374	574,419	3,518	0.6%
Street Lighting - Bond Funded	34,750	34,750	-	-	-	0.0%
Curb & Sidewalks	42,402	43,512	122,500	241,108	13,518	5.6%
Facility Improvements	481,204	479,904	2,129,391	2,858,633	307,247	10.7%
Shaw Park Ice Rink	483,000	482,538	-	-	-	0.0%
Shaw Park Projects	190,000	187,133	6,885,000	6,885,000	(141,725)	-2.1%
Oak Knoll Park Projects	738,900	738,844	600,000	600,000	19,000	3.2%
DeMun Park	38,400	38,365	300,000	465,000	6,390	1.4%
Park Acquisition	-	-	-	370,000	341,046	92.2%
Ballfields	320,000	320,636	-	-	-	0.0%
Total Expenditures*	3,172,817	3,146,454	14,010,944	16,608,589	559,532	3.4%

*This list of capital expenditures only includes projects underway in FY 2018. It does not include projects that were completed in FY 2017.

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Debt Service Funds

This summary provides information on all of the City's Debt Service Funds.

	[-----FY 2018-----]			[-----FY 2019-----]				
	Amended Budget	Final Actual	Actual Thru December	Original Budget	Amended Budget	Actual Thru December	% of Budget Received / Expended	\$ Over (Under) Prior Year
Revenue & Transfers-in								
Revenue								
2009 A/B Bond Issue	1,258,363	1,268,828	383,200	1,361,167	1,361,167	506,229	37.2%	123,029
2011 Bond Issue	90	246	43	140	140	67	100.0%	23
2014 General Obligation Bonds	1,424,397	1,464,491	502,143	1,479,821	1,479,821	476,096	32.2%	(26,046)
2014 Special Obligation Refunding Bonds	7,559	12,283	115	1,022	1,022	238	23.3%	123
Total Revenue	2,690,409	2,745,847	885,501	2,842,150	2,842,150	982,630	34.6%	97,129
Transfers-in								
From Capital Improvement Fund								
For 2011 Issue	652,863	652,863	541,081	654,163	654,163	-	0.0%	(541,081)
For 2014 S.O. Refunding Bonds	1,481,600	1,481,600	-	652,119	652,119	-	0.0%	-
Total Transfers-in	2,134,463	2,134,463	541,081	1,306,282	1,306,282	-	0.0%	(541,081)
Total Revenue & Transfers-in	4,824,872	4,880,310	1,426,582	4,148,432	4,148,432	982,630	23.7%	(443,952)
Expenditures & Transfers-out								
Expenditures								
2009 A/B Bond Issue	1,220,543	1,218,209	955,803	1,206,401	1,206,401	956,509	79.3%	706
2011 Bond Issue	652,863	648,048	541,289	652,663	652,663	546,967	83.8%	5,678
2014 General Obligation Bonds	1,005,738	1,002,715	369	1,009,788	1,009,788	-	0.0%	(369)
2014 Special Obligation Refunding Bonds	1,478,600	1,474,554	60	684,050	684,050	-	0.0%	(60)
Total Expenditures	4,357,744	4,343,525	1,497,521	3,552,902	3,552,902	1,503,476	42.3%	5,955
Transfers-out								
2011 Issue for Capital Projects	-	-	-					
2014 G.O. Issue for Capital Projects	760,641	738,042	301,409	2,027,469	2,842,206	10,538	0.4%	(290,871)
Total Transfers-out	760,641	738,042	301,409	2,027,469	2,842,206	10,538	0.4%	(290,871)
Total Expenditures & Transfers-out	5,118,385	5,081,567	1,798,929	5,580,371	6,395,108	1,514,013	23.7%	(284,916)
Surplus (Deficit)	(293,513)	(201,257)	(372,347)	(1,431,939)	(2,246,676)	(531,383)		